



MONEYBOXX FINANCE LIMITED

CIN L30007DL1994PLC260191

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Date: July 18, 2024

BSE Limited

Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400 001

Scrip Code: 538446

Dear Sir/Madam,

Subject : Press Release

Please find herewith the copy of Press Release titled **“Moneyboxx Finance announces Equity raise of INR 271 crore”**

This is for your information and records.

For **Moneyboxx Finance Limited**

Semant Juneja

Company Secretary and Compliance Officer



Moneyboxx Finance announces Equity raise of INR 271 crore

National, 18 July, 2024: Moneyboxx Finance Limited (Moneyboxx), a BSE-listed Non-Banking Finance Company that focuses on impact financing by providing business loans to micro entrepreneurs in Tier-III & below places, announced equity fund raise of INR 271 crore in its board meeting held on July 17, 2024. The capital raise includes INR 158 crore through preferential equity issue and INR 113 crore through equity warrants to both Promoters and Non-Promoters.

The fund raise will significantly strengthen the company's capital position and support its growth plans. Out of the total equity capital raise, INR 186 crore is to be infused by August 2024, which will more than double the company's existing capital base to INR 350 crore.

Moneyboxx Finance has led the charge of driving financial inclusion in rural India by providing much-needed business loans to micro-entrepreneurs. With cumulative disbursements of over INR 1,200 crore as of March 2024, Moneyboxx has provided loans to over 1.5 lakh borrowers (including co-borrowers), of which 59% were women and 35% new-to-credit. The company's strategic plan includes expanding its branch network to over 160 branches and achieving AUM of INR 1,400 crore by March 2025 from INR 730 crore as of March 2024.

Commenting on the fund raise, **Mr. Deepak Aggarwal, Co-founder, Moneyboxx Finance Ltd**, said, "We are excited about the strong support from our investors, which highlights their confidence in our business model and growth prospects. This fresh capital will enable us to enhance our outreach and impact in rural India, providing vital financial support to micro-entrepreneurs and contributing to their economic empowerment."

The company remains committed to fostering inclusive growth and creating sustainable livelihoods. The additional capital will also allow Moneyboxx Finance to invest in technology and improve operational efficiencies, further solidifying its position as a reliable financial partner for micro-entrepreneurs in underserved regions.

The Company is supported by 32 lenders, including prominent banks like State Bank of India, HDFC Bank and Kotak Mahindra Bank.

About Moneyboxx Finance Limited: Moneyboxx Finance Limited is a BSE-listed NBFC engaged in the business of providing business loans to micro enterprises with a focus on impact financing. It operates in Tier-III and below cities with 107 branches spread across 8 states (Rajasthan, Madhya Pradesh, Haryana, Punjab, Uttar Pradesh, Chhattisgarh, Bihar, Gujarat). It caters to the underserved micro entrepreneurs in essential segments (livestock, kirana, retail traders, micro-manufacturers) by extending unsecured and secured business loans from INR 1-10 lakhs.

For Further information, please contact:

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