

16 August 2024

The Manager, Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The Manager, Listing
National Stock Exchange of India Ltd
Exchange Plaza, Plot No. c/1,
G-Block, Bandra-Kurla Complex,
Mumbai – 400 051

Dear Sir/Madam,

Sub: Appointment of Mr. Girish Paranjpe as an Independent Director effective 1 October 2024

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held today, based on the recommendations of the Nomination and Remuneration Committee, have recommended the appointment of Mr. Girish Paranjpe (DIN:02172725) as an Independent Director of the Company, for a consecutive period of five years effective 1 October 2024, for approval of the shareholders. Mr. Davinder Singh Brar (DIN 00068502) will retire as an Independent Director of the Company effective closing hours of 30 September 2024, pursuant to completion of his tenure as an Independent Director, approved by the shareholders.

Brief profile of the Mr. Girish Paranjpe together with the related press release is enclosed. The Company would seek the approval of members for the above appointment by means of a postal ballot.

We would like to further inform you that in compliance with SEBI Circular No. LIST/COMP/14/2018-19 dated June 20, 2018, Mr. Girish Paranjpe is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

The information pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, is also enclosed.

We request you to kindly take the above on record as per the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Thanking you,

Yours faithfully,


For Mphasis Limited



Subramanian Narayan
Senior Vice President and Company Secretary

Encl: As above

Annexure A - Appointment of Mr. Girish Paranjpe as an Independent Director

SL no.	Particulars	Description
1.	DIN	02172725
2.	Reason for change	Appointment of Mr. Girish Paranjpe as an Independent Director
3.	Date of appointment	The appointment would be effective 1 October 2024, subject to approval of the shareholders.
4.	Term of appointment	Pursuant to the approval of the members being obtained, Mr. Girish Paranjpe would be appointed as an Independent Director on the Board of the Company for a consecutive period of five years effective 1 October 2024.
5.	Brief profile	 <p>Mr. Girish Paranjpe is a co-promoter of Exfinity Venture Partners, a venture fund which invests in tech start-ups. He is a General Partner at Exfinity and a member of the Investment Committee. Mr. Paranjpe also serves as an Independent Director on the Board of Axis Bank Limited, CRISIL Limited, Max Life Insurance Company Limited and Modenik Lifestyle Private Limited. Mr. Paranjpe is also a Director at IBS Plc. He has over 35 years of experience in the corporate world, holding various positions in companies such as Bloom Energy, Wipro, and Wimco.</p> <p>Mr. Paranjpe began his career in 1982 as a management consultant at what is now Deloitte. He moved to Wipro in 1990, where he became the Joint CEO of Wipro's IT business and a member of the Board of Directors in 2008. After a 21-year stint at Wipro, Mr. Paranjpe left to join Bloom Energy in 2011 as the Managing Director of Bloom International. He was responsible for all international operations of Bloom Energy. In 2013, he joined Axis Bank as a Director.</p> <p>Mr. Paranjpe has represented the IT Industry in various public forums including the Prime Minister's Task Force on Information Technology, NASSCOM, International Advisory Board of Credit Agricole and leading global business schools.</p> <p>Mr. Paranjpe is a commerce graduate and fellow member of the Institute of Chartered Accountants of India and the Institute of Cost Accountants of India.</p>
6.	Disclosure of relationships between Directors	Mr. Girish Paranjpe is not related to any of the Directors of the Company.



Annexure B – Retirement of Mr. Davinder Singh Brar as an Independent Director

SL no.	Particulars	Description
1.	DIN	00068502
2.	Reason for change	Mr. Davinder Singh Brar retires as an Independent Director effective closing hours of 30 September 2024 pursuant to completion of his term approved by the shareholders.
3.	Date of Cessation	Closing hours of 30 September 2024
4.	Term of appointment	1 October 2014 to 30 September 2024
5.	Brief profile	Not Applicable
6.	Disclosure of relationships between Directors	Nil



Bengaluru, August 16, 2024

[Mphasis](#), (BSE: 526299; NSE: MPHASIS), an Information Technology (IT) solutions provider specializing in [cloud](#) and [cognitive](#) services, have recommended to the shareholders, for approval, the appointment of Mr. Girish Paranjpe as an Independent Director of the Company, for a period of five years effective October 01, 2024. This appointment is based on the recommendation of the Nomination and Remuneration Committee and Mphasis Board.

Mr. Girish Paranjpe is a co-promoter of Exfinity Venture Partners, a venture fund which invests in tech start-ups. He is a General Partner at Exfinity and a member of the Investment Committee. Mr. Paranjpe also serves as an Independent Director on the Board of Axis Bank Limited, CRISIL Limited, Max Life Insurance Company Limited and Modenik Lifestyle Private Limited. Mr. Paranjpe is also a Director at IBS Plc. He has over 35 years of experience in the corporate world, holding various positions in companies such as Bloom Energy, Wipro, and Wimco.

Mr. Paranjpe began his career in 1982 as a management consultant at what is now Deloitte. He moved to Wipro in 1990, where he became the Joint CEO of Wipro's IT business and a member of the Board of Directors in 2008. After a 21-year stint at Wipro, Mr. Paranjpe left to join Bloom Energy in 2011 as the Managing Director of Bloom International. He was responsible for all international operations of Bloom Energy. In 2013, he joined Axis Bank as a Director.

Mr. Paranjpe has represented the IT Industry in various public forums including the Prime Minister's Task Force on Information Technology, NASSCOM, International Advisory Board of Credit Agricole and leading global business schools.

"We are excited to have Mr. Paranjpe on our Board. He is an outstanding leader, having successfully led a global tech company, across geographies and industries. His varied experience, track record of driving transformation, will add tremendous value to our company as we navigate a changing global business environment," said **Davinder Singh Brar, Chairman of the Board of Directors, Mphasis**, who retires effective September 30, 2024.

"Mr. Paranjpe's deep knowledge of the technology industry coupled with a solid track record of scaling businesses will serve as accelerator to our business success," said **Nitin Rakesh, Chief Executive Officer, and Managing Director, Mphasis**.

"I am excited to join this talented group of leaders and bring my experience to help the firm serve and empower its customers, clients and communities around the globe," said **Girish Paranjpe**.

Mr. Paranjpe studied at the University of Mumbai where he completed his Bachelor of Commerce (B.Com.) in Economics and Accounting. He is an Associate Member of the Institute of Chartered Accountants of India and the Institute of Cost Accountants of India.

About Mphasis

Mphasis' purpose is to be the "Driver in Driverless Car" for Global Enterprises by applying next-generation design, architecture, and engineering services, to deliver scalable and sustainable software and technology solutions. Customer centricity is foundational to Mphasis, and is reflected in the Mphasis' [Front2Back™](#) Transformation approach. Front2Back™ uses the exponential power of cloud and cognitive to provide hyper-personalized (C=X2C2™=1) digital experience to clients and their end customers. Mphasis' Service Transformation approach helps 'shrink the core' through the application of digital technologies across legacy environments within an enterprise, enabling businesses to stay ahead in a changing world. Mphasis' core reference architectures and tools, speed and innovation with domain expertise and specialization, combined with an integrated sustainability and purpose-led approach across its operations and solutions are key to building strong relationships with marquee clients. Click [here](#) to know more. ([BSE: 526299](#); [NSE: MPHASIS](#))

For further information, please contact:	
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Mphasis Corporate Communications	
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Deepa Nagaraj	
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deepa.nagaraj@mphasis.com	
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+ 1 (646) 424-5160 +91 9845 256 283	
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