



PONNI SUGARS (ERODE) LIMITED

CIN : L15422 TN1996 PLC037200

Regd. Office: ESVIN House, No.13, Rajiv Gandhi Salai (OMR)

Perungudi, Chennai 600 096

Phone : **044-24961920, 24960156**

E-mail : **admin@ponnisugars.com Website:www.ponnisugars.com**



PEL/ SH/ 129

September 13, 2024

National Stock Exchange of India Ltd
Exchange Plaza
5th Floor, Flat No.C/ 1 G Block
Bandra-Kurla Complex
Bandra East, Mumbai 400 051

Scrip code: **PONNIERODE m**

BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400001

Scrip code: **532460**

Dear Sirs,

Sub: Disclosure of order passed by Director of Sugar/ Cane Commissioner of Tamil Nadu

Ref: (1) Our Letter Ref No: PEL/SH/146 dated 22.08.2023

(2) Our Letter Ref No: PEL/SH/184 dated 02.11.2023

We refer to our first letter above dt.22.08.2023 filed with Stock Exchanges, wherein we had disclosed the details of pending litigations or disputes which may have an impact on the company.

In continuation, we informed vide our second letter above dt.02.11.2023 that Hon'ble High Court of Madras on 19.10.2023 dismissed the Writ Appeal filed by South Indian Sugar Mills Association (SISMA-TN) against the Common Order dated 13.12.2019 in W.P.No.7872 of 2015 challenging additional cane price fixation under the omitted Clause 5A of the Sugarcane Control Order, 1966 after repeal of the extant provisions for the sugar season 2004-05 to 2008-09. We also informed under the column "*Expected financial implications, if any*" that, provision has been already made in the books and final impact not ascertainable at that stage.

In furtherance to the above, we wish to inform that Director of Sugar/ Cane Commissioner of Tamil Nadu has passed order dt.09.09.2024 (received on 12.09.2024) for payment of additional cane price per tonne of sugarcane by our company for sugar seasons 2004-05 to 2008-09 determined under clause 5A of Sugarcane (Control) Order 1966.

The details as required under amended Regulation 30 of SEBI (LODR), Regulations, 2015 read with SEBI Circular dated 13th July 2023 are given below:

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: 2 :

Particulars	Details
Name(s) of the opposing party	----
Name(s), court/ tribunal/agency where order is passed	Director of Sugar/ Cane Commissioner of Tamil Nadu
Date of receipt of Order	12.09.2024 at 18.30 pm.
Brief details of dispute/litigation	Director of Sugar/ Cane Commissioner of Tamil Nadu has passed order dt.09.09.2024 for payment of additional cane price per tonne of sugarcane by our company for sugar seasons 2004-05 to 2008-09 determined under Clause 5A of the Sugarcane Control Order, 1966.
Quantum of claims, if any	₹ 6.52 crores
Development in proceedings	The Additional cane price determined as per above order is payable for sugar seasons 2004-05 at ₹ 16.80/MT and for 2008-09 at ₹ 49.96/MT. No sum payable for other periods.
Expected financial implications, if any	Estimated cash outflow of ₹ 4.12 crores.

Please take the above information into your records.

Thanking you,

Yours faithfully

For Ponni Sugars (Erode) Ltd

R Madhusudhan

Company Secretary & Compliance Officer