

YBL/CS/2024-25/152

December 26, 2024

National Stock Exchange of India Limited  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra - Kurla Complex, Bandra (E)  
Mumbai - 400 051  
NSE Symbol: YESBANK

BSE Limited  
Corporate Relations Department  
P.J. Towers, Dalal Street  
Mumbai - 400 001  
BSE Scrip Code: 532648

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - change in Senior Management Personnel ("SMP") of the Bank**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we wish to inform the changes in SMPs of the Bank due to internal re-organisation.

The brief details of the aforesaid change in SMP as prescribed under SEBI Listing Regulations read with SEBI Master circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is attached as **Annexure-A**.

The above information is also available on the website of the Bank at [www.yesbank.in](http://www.yesbank.in).

We request you to kindly take the same on your record.

Thanking you,

Yours faithfully,

For YES BANK LIMITED

**Shivanand R. Shettigar**  
Company Secretary

Encl: Annexure A

**Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**

Sr no.	Particulars	Details		
1	Name	Mr. Mehul Desai	Mr. Parminder Singh	Mr. Naveen Chaluvadi
2	Reason for change	Internal Re-organisation	Internal Re-organisation	Internal Re-organisation
3	Date of Appointment/cessation and Term of Appointment	Date: December 26, 2024 Term of Appointment: Full-time employment as Zonal Head for Large Corporates in the West region.	Date: December 26, 2024 Term of Appointment: Full-time employment as Zonal Head for Large Corporates in the North, East and South regions.	Date: December 26, 2024 Term of Appointment: Full-time employment as Chief Digital Officer.
4	Brief Profile	<p>Mr. Mehul Desai commenced his tenure at the Bank in January 2011. He possesses 19 years of extensive experience in various domains, including Corporate Banking and Corporate Finance. Previously, he has held leadership positions overseeing the Renewables sector, as well as managing the West &amp; South Energy, Telecom &amp; Media, and Infrastructure Relationships divisions within the Bank.</p> <p>Currently, he serves as the Zonal Head for Large Corporates in the West region. He is a Chartered Accountant and has prior experience with ICICI Bank.</p>	<p>Mr. Parminder Singh commenced his tenure at the Bank in April 2022 and presently holds the position of Zonal Head for Large Corporates in the North, East and South regions. He is a seasoned professional in Corporate Banking with 20 years of experience within private sector wholesale banking teams. His areas of expertise encompass business development, relationship management, credit underwriting, as well as team building and management.</p> <p>He holds an MBA and a Bachelor of Technology in Chemical Engineering. Prior to his current role, he was employed with RBL and JP Morgan Chase.</p>	<p>Mr. Naveen Chaluvadi joined the Bank in August 2013 and presently holds the position of Chief Digital Officer. He possesses extensive experience in Digital Banking. The role includes collaboration with the fintech ecosystem to develop innovative payment and collection solutions centered on cobranded wallets, UPI, and various advancements introduced by NPCI, Visa, Mastercard, and others. The initiatives contribute to YES Bank's reputation as a Fintech-Friendly institution and has enhanced the Bank's digital interfaces.</p> <p>He holds a Post Graduate Diploma in Management from IIM Ahmedabad and has over 16 years of experience.</p>
5	Disclosure of relationships between Directors	N.A.	N.A.	N.A.