

23rd January 2025

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai- 400001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Scrip code: 511742

NSE Symbol: UGROCAP

Dear Sir/ Madam,

Subject: Outcome of the Investment and Borrowing Committee Meeting

With reference to intimation filed by the Company dated 20th January 2025 and pursuant to the provisions of Regulation 30 read with Regulation 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby inform you that the Investment and Borrowing Committee of the Board of Directors of the Company (“Committee”) at its meeting held today, i.e. Thursday, 23rd January 2025 has, inter alia, approved the issuance of upto 7,500 (Seven Thousand Five Hundred) senior, secured, listed, rated, redeemable, taxable, non-convertible debentures denominated in Indian Rupees ("INR"), each having face value of INR 1,00,000/- (Indian Rupees One Lakh) aggregating up to INR 75,00,00,000/- (Indian Rupees Seventy Five Crores) (“**Overall Issue Size**”) (the “**Issue**”) with an option to retain oversubscription up to 2,500 (Two Thousand Five Hundred) senior, secured, listed, rated, taxable, redeemable, non-convertible debentures having a face value of INR 1,00,000/- (Indian Rupees One Lakh) each, aggregating up to INR 25,00,00,000/- (Indian Rupees Twenty Five Crores) (“**Green Shoe Option**”), in dematerialised form, on a private placement basis as per the particulars furnished in “**Annexure**”.

The meeting of the Committee commenced at 12:30 p.m. and concluded at 12:50 p.m.

This is for your information and records.

The aforesaid information is being made available on the Company's website at www.ugrocapital.com

Thanking You,

Yours Faithfully,
For UGRO Capital Limited

Satish Kumar
Company Secretary and Compliance Officer
Encl: a/a

UGRO CAPITAL LIMITED

Registered Office Address: Equinox Business Park, Tower 3, 4th Floor, LBS Road, Kurla (West), Mumbai - 400070

CIN: L67120MH1993PLC070739

Telephone: +91 22 41821600 | **E-mail:** info@ugrocapital.com | **Website:** www.ugrocapital.com

Annexure

Sr. No.	Particulars	Details
1	Type of securities	Senior, Secured, Listed, Rated, Redeemable, Taxable, Non-Convertible Debentures
2	Type of issue	Private Placement
3	Size of Issue	Up to INR 75,00,00,000/- (“ Overall Issue Size ”) with an option to retain oversubscription upto INR 25,00,00,000/- (“ Green Shoe Option ”)
4	Listing	To be listed on BSE Limited
5	Tenure of instrument	48 months (Tentative)
6	Date of allotment	30-01-2025 (Tentative)
7	Date of maturity	30-01-2029 (Tentative)
8	Coupon/interest offered	10% p.a. (Tentative)
9	Schedule of Payment of coupon/interest and principal	Interest – Payable on a quarterly basis Redemption – Redemption on date of maturity
10	Charge/Security	First ranking exclusive and continuing charge maintained at a minimum of 110% of outstanding Facility Amount
11	Special right/interest/privileges attached to the instrument and changes thereof	Nil
12	Delay in payment of interest / principal redemption from the due date or default in payment of interest / principal;	Coupon rate plus 2.0% (Two Percent) per annum.
13	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	Nil
14	Details of redemption of debentures	Redemption on date of maturity
15	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	N.A.

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