



Date: August 23, 2024

To
BSE Limited,
1st Floor, P.J. Towers,
Dalal Street, Mumbai – 400001

Scrip Code: 506642

To
National Stock Exchange of India Limited
Exchange plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051, India
Symbol: SADHNANIQ

Subject: Press Release under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed the Press Release titled **“Sadhana Nitro Chem Ltd. Reports Earnings for Q1FY25, Net PAT Grows 1325% YoY”**

You are requested to kindly take the afore mentioned on record and oblige.

For SADHANA NITRO CHEM LIMITED

Nitin Rameshchandra Jani
Company Secretary & Compliance Officer
Membership No.: A4757

Enclosure: as above

Corporate Office
10, Bruce Street, 1st Floor,
8/12, Homi Mody Street, Fort,
Mumbai - 400001

Factory Address
47, MIDC, Roha - 402116.
Dist. Raigad (M.S.)
Dhatav, Maharashtra

Registered Office
Hira Baug, 1st Floor,
Kasturba Chowk (C.P. Tank),
Mumbai - 400 004. INDIA

Sadhana Nitro Chem Ltd. Reports Earnings for Q1FY25, Net PAT Grows 1325% YoY

Key Consolidated Highlights (Q1FY25)

Revenue from Operations	EBITDA	Net PAT
Rs. 36.10 Cr	Rs. 9.91 Cr	Rs. 1.14 Cr
↓ -8% YoY	↑ +16% YoY	↑ +1325% YoY

Mumbai, 09 August 2024: Sadhana Nitro Chem Ltd. (BSE: 506642, NSE: SADHNANIQ), a prominent manufacturer specializing in intermediate specialty chemicals, in its board meeting held on August 08, 2024 has approved the audited Financial Results of the Company for the quarter ended on 30 June 2024.

Consolidated Financial Statement Highlights

Particulars (Rs. Crores)*	Q1FY25	Q1FY24	YoY%	Q4FY24
Revenue from Operations	36.1	39.41	-8%	64.55
EBITDA	9.91	8.58	+16%	11.76
PBT	1.78	0.47	+279%	4.17
PAT	0.62	0.05	+1140%	0.52
Net PAT	1.14	0.08	+1325%	0.31

*Financial Figures & percentages have been rounded and reorganized for efficient presentation and understanding

Commenting on the Q1FY25 Performance, Management added,

"We are pleased to report strong profitability growth in Q1FY25. Our revenue from operations saw a slight decline of 8% YoY, amounting to Rs. 36.10 Cr, primarily due to production downtime caused by scheduled plant maintenance, technical operations of debottlenecking and installation of additional production capacity in the PAP plant during the quarter. However, our continued focus on operational efficiencies and cost management has led to a significant improvement in our profitability metrics which we are confident will further reflect in the numbers of the upcoming quarters of FY-25

The EBITDA for the quarter grew by 16% YoY to Rs. 9.91 Cr, reflecting our ability to optimize resources and maintain margins in a competitive environment. More notably, our Profit After Tax (PAT) witnessed an impressive 1140% YoY increase to Rs. 0.62 Cr, underscoring our commitment to driving shareholder value. The Total Comprehensive Income (Net PAT) saw a remarkable 1325% YoY growth, reaching Rs. 1.14 Cr.

We continue to work diligently on our upcoming rights issue, which remains a critical component of our strategic growth plans. We have received a set of queries from the Exchanges on our application and the same has been replied promptly and comprehensively. We expect the approval to be received shortly.

Looking ahead, we remain optimistic about the upcoming quarters and are confident in our ability to navigate the challenges and leverage opportunities in the market. Our focus remains on enhancing operational efficiencies, driving innovation, and delivering sustainable growth."



About Sadhana Nitro Chem Ltd.

Established in 1973, Sadhana Nitro Chem Ltd., stands as a prominent manufacturer specializing in intermediate specialty chemicals. Sadhana Nitro Chem Ltd. operates from its state-of-the-art manufacturing facility situated in the Roha spread over 22 acres including 17 acres of MIDC land. Sadhana Nitro Chem Ltd.'s Facility is the 2nd Plant in the world to manufacture PAP from Nitrobenzene, with the company receiving Approval from the Maharashtra Pollution Control Board (MPCB) for consent to establish. The company has been awarded from the PLI scheme for manufacturing 36000 TPA of PAP in 2021, with the current production run rate being upgraded on an ongoing basis and being scaled rapidly. PAP is used in the manufacturing of Paracetamol, amongst other prescription drugs. The company is a government-recognized 2-Star Golden Export House, with 80% of the company's sales being dedicated to exports to highly developed markets, such as Japan, China, Switzerland, the United States, Germany, other parts of Europe, South Korea and more. Sadhana Nitro Chem Ltd takes pride in its extensive client portfolio, which predominantly comprises multinational conglomerates such as L'Oreal, Bayer Crop Science, Huntsman Advanced Materials, Teijin, Mitsui Chemicals, IPCA, Ricoh Paper, Koehler Paper, and Mitsubishi Paper, among others. The company's versatile product line finds applications spanning various industries, including Agro Chemicals, Aramide Fibre, Pharmaceuticals, Developers, Hair Colors, Dyes, Specialized Resins, Performance Chemicals, Optical Brightening Agents, Rubber Chemicals, Aerospace, Electronic Chemicals, Military Applications, Thermal Paper Intermediates, and more. The company is committed to quality and social responsibility, holding ISO certifications for ISO 9001:2008, ISO 14001:2004, OHSAS 18001:2007, and SA (8000). Sadhana Nitro Chem Ltd is listed on both BSE: 506642 and NSE: SADHNANIQ, and is currently celebrating its 50th year as a publicly listed company.

Investor Relations Advisor:

Brijesh K.

Impress Strategic Communications Private Limited

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Disclaimer:

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding the success of our investments, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, our ability to successfully implement our strategy, our research and development efforts, changes in the value of the Rupee and other currency changes, intense competition in the industry including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, withdrawal of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Sadhana Nitro Chem Limited may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Board of India, Stock Exchange and our reports to shareholders. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company.