



Date: 03/07/2024

To,
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai – 400 001.

Sub. - : Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”)

Ref. -: Scrip Code – 521244

Dear Sir / Madam,

Pursuant to Regulation 30 of the LODR Regulations, it is informed that MKP Mobility Limited (“the Company”) has acquired 49% Equity Share Capital of “CMR-KATARIA RECYCLING PRIVATE LIMITED”, (“Target Company”) a company incorporated on 06/08/2020.

The details required under Regulation 30 of the LODR Regulations read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-Pod1/P/CIR//2023/123 dated July 13, 2023 are enclosed as **Annexure- A**.

Kindly take the same on your records.

Thanking you,
Yours faithfully,

For MKP Mobility Limited

(Formally known as Chitradurga Spintex Limited)

Saheb Mahesh Dumbwani

Company Secretary

Date: 03th July, 2024

MKP MOBILITY LIMITED

(Formerly known as Chitradurga Spintex Limited)

Registered Office: P.B. No.9, Bangalore Road, Challakere, District-Chitradurga, Karnataka - 577522

Branch Add: Gat No.624, Behind Vijay Executive Hotel, Wadki, Pune - 412308

Mob: +91 8799913030 **Email:** info@mkpmobility.com **Website:** www.mkpmobility.com

CIN- L50100KA1990PLC011467

Annexure A

Sr. no.	Particulars	Details
1.	Name of the target entity, details in brief such as size and turnover.	<p>CMR-KATARIA RECYCLING PRIVATE LIMITED has been incorporated w.e.f. August 06, 2020.</p> <p>Share Capital: Authorised Share Capital of Rs. 7,50,00,000/- Paid-up share capital of Rs. 6,79,35,900/-</p> <p>The Company has acquired 49% equity shares of the target company from M/s. CMR Green Technologies Limited.</p> <p>Turnover of the Company as on March 31, 2023 was Rs. 3.30 Crore.</p>
2.	<p>Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired?</p> <p>If yes, nature of interest and details thereof and whether the same is done at “arms length”.</p>	The investment doesn't fall within the purview of related party transactions. None of the promoter/ promoter group / group companies have any interest in the target Company.
3.	Industry to which the entity being acquired belongs	The Company is in the business of Treatment and recycling of all kinds of ferrous, non-ferrous metal scrap and ELV [End of life Vehicles]
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The object of the acquisition is to enter in to the segment which is beneficial to the Company. The business of the Target Company is not outside the main line of the business of the Company
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	NA
6.	Indicative time period for completion of the acquisition.	NA
7.	Nature of consideration – whether cash consideration or share swap and details of the same	Entire acquisition is in Cash
8.	Cost of acquisition or the price at which the shares are acquired.	Total Cost of acquisition is Rs. 1.30 Cr.
9.	Percentage of shareholding / control acquired and / or number of shares acquired.	Percentage: 49% No. of Shares: 3328793

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10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	The target company was incorporated on 06/08/2020. The line of business is treatment and recycling of all kinds of ferrous, non-ferrous metal scrap and ELV [End of life Vehicles]. Last 3 years turnover: 2020-21: Rs. 19.92 Lakh 2021-22: Rs. 62.38 Lakh 2022-23: Rs. 329.97 Lakh
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