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GSTIN No. : 29AAACK8497L1ZO

Date: 18/12/2024

To, Department of Corporate Services Bombay Stock Exchange Limited Floor 25, P J Tower, Dalal Street, Mumbai 400001

SUB.: Clarification on Movement in Price

Dear Sir/Madam,

With reference to your Letter No-L/SURV/ONL/PV/KC/ 2024-2025 / 4359 dated December 16, 2024 regarding clarification on price movement, we hereby submit that the company has always disclosed to the stock exchange, all the material information, which has a bearing on the operations/ performance of the company including all necessary disclosures in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") within the stipulated time.

We hereby further submit that we are not aware of the reason of significant movement in the price of our shares. The movement in the share price is purely market driven and may be combination of various factors including market conditions. The management of the company is in no way connected with the movement in the price of the shares.

We would like to reiterate that the Company has always and will continue to adhere to the compliances required under the Listing Regulations and other applicable laws.

The above clarification may please be taken on record.

Thanking You Yours faithfully

For KMF Builders and Developers Limited

Priyanka Behl (Company Secretary & Compliance Officer)