

Date: February 10, 2025

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Script Code: 543904

Symbol: MANKIND

Dear Sir/ Madam,

Subject: Sale of entire stake in Mahananda Spa and Resorts Private Limited.
Ref: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to Regulation 30 of the Listing Regulations, we wish to inform you that the Board appointed Committee of Independent Directors in its meeting held today i.e. February 10, 2025 approved the sale of entire stake held by the Company in Mahananda Spa and Resorts Private Limited (“Mahananda”), a Wholly Owned Subsidiary Company to Chalet Hotels Limited. The proceeds of monetization of non-core assets to be utilized to retire part of its debts,

The detailed disclosure required as per Regulation 30 of the Listing Regulations read with Master Circular No. SEBI/HO/CFD/ PoD2/CIR/P/0155 dated November 11, 2024 is enclosed herewith as Annexure-I.

The meeting of the Committee commenced at 4:00 P.M. (IST) and concluded at 4:25 P.M. (IST).

You are requested to kindly take the above information on your records.

Thanking You,

Yours Faithfully,

For **Mankind Pharma Limited**

Hitesh Kumar Jain
Company Secretary and Compliance Officer

Encl.: A/a

Annexure – I

Disclosure as per SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015:

Sr. No.	Particulars	Details									
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	<p>Details for the financial year ended March 31, 2024:</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>Amount (₹ in Lakhs)</th> <th>Percentage</th> </tr> </thead> <tbody> <tr> <td>Turnover</td> <td>7,433.24</td> <td>0.72</td> </tr> <tr> <td>Net worth</td> <td>40,135.92</td> <td>4.29</td> </tr> </tbody> </table> <p><i>Note: Mahananda is a wholly owned subsidiary of the Company. It is neither a unit nor a division.</i></p>	Particulars	Amount (₹ in Lakhs)	Percentage	Turnover	7,433.24	0.72	Net worth	40,135.92	4.29
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Turnover	7,433.24	0.72									
Net worth	40,135.92	4.29									
2.	Date on which the agreement for sale has been entered into;	The Transaction Documents, including the Share Purchase Agreement, etc. will be executed in due course and the transaction will be completed by February 28, 2025									
3.	The expected date of completion of sale/disposal;	By February 28, 2025 (or such date as may be mutually agreed upon)									
4.	Consideration received from such sale/disposal;	Enterprise value of Rs. 5300 Million (subject to closing adjustments)									
5.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	<p>Chalet Hotels Limited (“Chalet”) is an Indian Hotel Chain Company founded in 1986 and part of K Raheja Corp Group. Chalet is an owner, developer, asset manager and operator of high-end hotels and a hotel led mixed-use developer across India.</p> <p>The Buyer does not relate to promoter/promoter group of the Company.</p>									
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”;	<p>No, the transaction would not fall within related party transactions.</p> <p>The Promoter / Promoter Group / Group Companies do not have any interest in the Chalet.</p>									
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable									
8.	Additionally, in case of a slump sale, indicative	Not Applicable									

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	disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	
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