



Let's talk Forex

Si Capital & Financial Services Limited

Where Forex standards are set, not Just met

04.11.2024

To
The Manager
Listing Department
BSE Limited

Scrip Code: 530907

Sir/ Madam,

Sub: Statement of Deviation or Variation for the Quarter ended September 30, 2024

Pursuant to Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please find enclosed herewith the Statement of Deviation(s) or Variation(s) in respect of utilization of funds raised through Preferential Allotment of Equity shares and Convertible Warrants for the quarter ended September 30, 2024.

Further, we hereby confirm that there is no deviation or variation in the utilization of funds raised through the Preferential Allotment of Equity shares and Convertible Warrants.

Kindly take the same on record.

Thank you.

For S.I. Capital & Financial Services Limited

Sujith K Ravindranath
Company Secretary

Encl: As above



Regd. Office: No. 28, Second Floor, New Scheme Road,
Pollachi, Coimbatore, Tamil Nadu 642001
CIN L67190TZ1994PLC040490

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Annexure A

Statement of Deviation or Variation in utilization of funds raised

Name of the listed entity	S.I.Capital & Financial Services Limited
Mode of fund raising	Preferential Allotment of Equity shares and Convertible Warrants
Date of raising of funds	16.04.2024
Amount raised	Rs.1,68,59,375/-
Report filed for quarter ended	September 30, 2024
Monitoring Agency	NA
Monitoring Agency name, if applicable	NA
Is there a deviation/variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If yes, date of shareholder approval	NA
Explanation for the deviation/variation	NA
Comments of the audit committee after review	No comments
Comments of the auditors, if any	No

Objects for which funds have been raised and where there has been a deviation, are in the following table						
Original Object	Modified object, if any	Original Allocation	Modified allocation, if any	Funds utilized Rs.	Amount of deviation/variation for the quarter according to the applicable object	Remarks, if any
Funding Capital Expenditure, Meeting Working Capital Requirement, and General Corporate Purpose	NA	Rs.1,68,59,375/-	NA	Rs.1,46,25,000/-	NA	No deviation

"Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fundraising document i.e. prospectus, letter of offer, etc.

For S.I.Capital & Financial Services Limited



Ajeesh K A
Chief Financial Officer

Regd. Office: No. 28, Second Floor, New Scheme Road,
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