



# Gulf Oil Lubricants India Limited

September 27, 2024

**BSE Limited**  
**Scrip Code: 538567**

*Through: BSE Listing Centre*

**National Stock Exchange of India**  
**Ltd Scrip symbol: GULFOILLUB**

*Through: NEAPS*

Dear Sir/Madam,

**Sub.: Disclosure received from the Promoter**  
**Ref.: Regulation 29 (2) of the SEBI (Substantial Acquisition of Securities and Takeovers) Regulations, 2011 ("SEBI (SAST) Regulations")**

We enclose herewith the disclosures received from Gulf Oil International (Mauritius) Inc., Promoter of the Company, under Regulation 29 (2) of the SEBI (SAST) Regulations, on September 27, 2024, with respect to disposal of 22,00,000 equity shares (representing 4.47% of the total capital) held by them in the Company.

Details as required under Regulation 29 (2) of the SEBI (SAST) Regulations are given in Annexure A.

Kindly take the same on record.

**For Gulf Oil Lubricants India Limited**

**Shweta Gupta**  
**Company Secretary & Compliance Officer**

*Encl: as above*

**Gulf Oil Lubricants India Limited**  
**Registered & Corporate Office:**  
IN Center, 49/50,  
12th Road, M.I.D.C.,  
Andheri (E),  
Mumbai - 400 093, India  
CIN: L23203MH2008PLC267060

Tel: +91 22 6648 7777  
Fax: +91 22 2824 8232  
Email: info@gulfoil.co.in

[india.gulfoilltd.com](http://india.gulfoilltd.com)



HINDUJA GROUP

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Gulf Oil Lubricants India Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Gulf Oil International (Mauritius) Inc.		
Whether the acquirer belongs to Promoter / <del>Promoter group</del>	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of the <del>acquisition</del> / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the <del>acquisition</del>/ sale under consideration, holding of:</b>			
a) Shares carrying voting rights	3,53,00,725	71.69%	71.69%
b) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	3,53,00,725	71.69%	71.69%
<b>Details of <del>acquisition</del> / sale</b>			
a) Shares carrying voting rights <del>acquired</del> / sold	22,00,000	4.47%	4.47%
b) VRs <del>acquired</del> / sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) <del>acquired</del> /sold	Nil	Nil	Nil
d) Shares encumbered / invoked / released by the acquirer	Nil	Nil	Nil

e) Total (a+b+c+/-d)	22,00,000	4.47%	4.47%
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<b>After the acquisition / sale, holding of:</b>			
a) Shares carrying voting rights acquired	3,31,00,725	67.22%	67.22%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/sold	Nil	Nil	Nil
e) Total (a+b+c+d)	3,31,00,725	67.22%	67.22%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	September 26, 2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 9,84,81,602/- comprising of 4,92,40,801 Equity Shares of Rs. 2/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 9,84,81,602/- comprising of 4,92,40,801 Equity Shares of Rs. 2/- each.		
Total diluted share/voting capital of the TC after the said acquisition/ Sale	Rs. 9,84,81,602/- comprising of 4,92,40,801 Equity Shares of Rs. 2/- each.		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For Gulf Oil International (Mauritius) Inc.**



**Signature of the acquirer/seller/ Authorized Signatory**

Place:

Date: September 27, 2024