

Date: 13/08/2024

The Manager, **Department of Corporate Services, BSE Limited**25th Floor, P. J. Towers,

Dalal Street, Fort,

Mumbai - 400 001, Maharashtra.

SUB: OUTCOME OF BOARD MEETING HELD ON TUESDAY, 13TH AUGUST, 2024 REF: CASPIAN CORPORATE SERVICES LIMITED (BSE SCRIP CODE - 534732)

Dear Sir / Ma'am,

Pursuant to provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and with reference to the captioned subject, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Tuesday, 13TH August, 2024, inter-alia Approved and took on record Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter ended 30TH June, 2024 prepared in accordance with the Indian Accounting Standards (Ind AS) as per Companies (Indian Accounting Standard) Rules, 2015 along with Limited Review Report.

The meeting of the Board of Directors commenced at 04:00 p.m. and concluded at 5:00p.m.

You are requested to kindly take the same on record.

Thanking You,
FOR, CASPIAN CORPORATE SERVICES LIMITED

LAXMI NARAYANA PUNNA CHIEF FINANCIAL OFFICER



INDEPENDENT AUDITOR'S REVIEW REPORT on Standalone Unaudited Quarterly and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors,
CASPIAN CORPORATE SERVICES LIMITED
(Formerly Known as INTELLIVATE CAPITAL ADVISORS LIMITED)

- We have reviewed the accompanying statement of unaudited financial results of Caspian Corporate Services Limited (Formerly Known as Intellivate Capital Advisors Limited) ("the Company"), for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR MAAK and Associates

[Firm Registration No.135024W] Chartered Accountants

Marmik Shah

Partner

Mem. No. 133926

FRN: 135024W AHMEDABAD &

Place: Ahmedabad Date: 13/08/2024

UDIN: 24133926BKCJTI3363



CASPIAN CORPORATE SERVICES LIMITED

(Formerly Known As Intellivate Capital Advisors Limited)

CIN: L74110TG2011PLC162524

Regd. Office: F-Block, 105, First Floor, Surya Towers, Sardar Patel Road, Secunderabad, Hyderabad, Telangana-500003 Tel No:040-27847979 Email: cs@caspianservices.in, Website:www.caspianservices.in

Statement of Standalone Unaudited Financial Results For the Quarter Ended 30th June, 2024 Published nursuant to Populatio

PART-I		ligation and Disclosure Requirement) Regulations, 2015				
		Rs. In Lakhs (Except Quarter Ended Year End				
Sr. No.	Particulars	30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023	Year Ended 31.03.2024	
Less : GST Recove	es & Services (Revenue) red	49.87	88.29	(Unaudited) 26.30	(Audited)	
(a) Net Sales/ Inc	ome from Operations	49.87		-	-	
(b) Other Income		6.60	88.29	26.30	186.6	
Total Income from	n Operations (a+b)	56.47	3.42	13.02	39.0	
2 Expenses		30.47	91.70	39.32	225.6	
(a) Cost of materia	ls consumed					
(b) Purchase of Sto	ock-in Trade	-	-	-	-	
	ntories of finished goods,	-	-	-		
and work-in-pr	ogress and stock in trade	-	-	-		
(d) Excise Duty	1	-	-	-	-	
(e) Employee Bene	fit Expenses		-	-	-	
(f) Finance Cost		25.97	26.27	23.48	99.0	
	Amortisation Expenses	-	-	-	-	
(h) Other Expenses		0.01	0.00	-	0.0	
Total Expenses		7.75	4.43	13.48	41.98	
	re Exceptional and Extra ordinary items and	33.73	30.70	36.96	140.99	
3 Tax (1-2)	and Extra Gramary Items and	22.74	-0-			
4 Exceptional Items		22.74	61.00	2.36	84.65	
5 Profit / (Loss) befo	re Extra ordinary items and Tax (3-4)	22.74	-	-		
6 Extra ordinary item	Extra ordinary items		61.00	2.36	84.65	
	Net Profit / (Loss) from Ordinary Activities before Tax(5-6)		-	-	-	
8 Tax Expenses			61.00	2.36	84.65	
I. Current Tax		5.60				
II. Deferred Tax	II. Deferred Tax		13.70	0.60	20.20	
III. MAT Credit Entit	ement/ written off	-	-	-	-	
Net Profit / (Loss) fo		1-11	-	-	-	
0 Other Comprehensi		17.14	47.31	1.76	64.46	
	defined benefit plans	-	-	-	-	
Prior Period Adjustm	nents	-	-	-	-	
	e Income for the period (9+10)	-	-	-	-	
2 Paid up Equity Share	Canital (F. V. of Po. 1 / Each)	17.14 422.00	47.31	1.76	64.46	
Other Equity excludi	Paid up Equity Share Capital (F. V. of Re. 1/- Each) Other Equity excluding Revaluation Reserve		422.00	422.00	422.00	
4 Earnings per Share (c	of Re. 1/- each):	-	-	-	-	
(a) Basic-Rs	-, -5511/.	0.04				
(b) Diluted-Rs		0.04	0.11	0.00	0.15	
		0.04	0.11	0.00	0.15	

Notes:

- 1 The Financial Results have been reviewed and recommended by Audit Committee and thereafter approved by the Board of Directors in its meeting held on 13th August, 2024. The statutory auditors of the company have carried out a limited review of the
- The above is an extract of the detailed format of Quarter ended result filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015. The full format of the Financial results of the Quarter ended 30th June, 2024 are available on stock exchange websites (www.bseindia.com) and on the Company's website (www.caspianservices.in)
- The Financial Results of the Company are available on Company's website and also on the website of BSE Limited, i.e. www.bseindia.com, where the Shares of the Company are listed.
- During the quarter ended 30th June 2024, 0 complaints were received and 0 complaint for last quarter attended and closed.
- Figures for the Previous period /quarter have been rearranged/re-grouped wherever necessary, to confirm with the figures for the current year/quarter.
 The entire operation of the Company relate to only one segment viz. Business of Manpower Supply Services. Hence, Ind AS - 108 is
- SERVICE

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Place: Hyderahad Date: 13/08/2024 For and on behalf of the Board. CASPIAN CORPORATE SERVICES LIMITED

SUKUMAR REDDY GARLAPATH Managing Director

DIN:00966068 Caspian Corporate Services Ltd. (Formerly Known as Intellivate Capital Advisors Limited)

F-Block, 105, First Floor, Surya Towers, Sardar Patel Road Secunderabad-500003. Telangana, India. Tel. +91 40 23410031 E-mail: info@caspianservices.in - www.caspianservices.in

CIN NO.: L74110TG2011PLC162524



Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT on Consolidated Unaudited Quarterly and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors,
CASPIAN CORPORATE SERVICES LIMITED
(Formerly Known as INTELLIVATE CAPITAL ADVISORS LIMITED)

- 1. We have reviewed the accompanying statement of Consolidated Unaudited financial results of Caspian Corporate Services Limited (Formerly Known as Intellivate Capital Advisors Limited) ("the Company"), ("the Holding Company") and its Subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its subsidiaries for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.
- 2. This Statement is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these financial statements and issue a report based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of The SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015, as amended, to the extent applicable.

- 4. The Statement includes the result of the following entities:
 - a. Caspian Corporate Services Limited
 - b. Sumathi Corporate Services Private Limited
 - c. Sumathi Bright shine Airport Service Private Limited
- 5. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. Emphasis of Matter No Such thing requires to be mentioned hence our conclusion is not modified in respect of this matter.
- 7. The Consolidated Unaudited Financial Results includes the Interim Financial Results of 2 subsidiaries which have been reviewed by us, whose Interim Financial results reflect total revenue of Rs.2,415.04 and total net profit / (loss) after tax of Rs.292.17 Lakhs and Other comprehensive income / loss of Rs. 292.17 Lakhs for the quarter ended June 30, 2024, as considered in the Consolidated Unaudited Financial Results.

Our conclusion on the statement is not modified in respect of the above matters.

FOR MAAK and Associates

[Firm Registration No.135024W]

Chartered Accountants

Place: Ahmedabad

Date: 13/8/2024

UDIN: 24133926BKCJTH1727

Marmik Shah

Partner

Mem. No. 133926



CASPIAN CORPORATE SERVICES LIMITED (Formerly Known as INTELLIVATE CAPITAL ADVISORS LIMITED)

CIN:L74110TG2011PLC162524

Regd. Office: F - BLOCK, 105, FIRST FLOOR, SURYA TOWERS, SARDAR PATEL ROAD, SECUNDERABAD, HYDERABAD, TELEGANA-500003 Tel No:040-27847979 Email: cs@caspianservices.in, Website:www.caspianservices.in

Extract of Consolidated Unaudited Financial Results For the Quarter Ended 30th June, 2024

PART	4	Rs. In Lakhs (Except EP:				
		QUARTER ENDED				
Sr. No.	Particulars	30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)	
1	Income from Operations					
	(a) Net Sales/ Income from Operations	2,464.91	2,443.65	1,880.38	8,972.1	
	(b) Other Income	4,98	18.21	10.56	61.11	
	Total Income from Operations (a+b)	2,469.89	2,461.86	1,890.94	9,033.3	
2	Expenses					
	(a) Cost of materials consumed	-	-		4.	
	(b) Purchase of Stock-in Trade	-				
	(c) Changes in inventories of finished goods, and work-in- progress and stock in trade			-		
	(d) Employee Benefit Expenses	42.19	42.14	39.44	162.6	
	(e) Finance Cost	65.64	73.88	86.31	268.9	
	(f) Depreciation & Amortisation Expenses	9.63	4.93	3.81	17.9	
	(g) Other Expenses	1,938.84	2,002.51	1,667.20	7,708.4	
	Total Expenses	2,056.30	2,123.46	1,796.76	8,158.0	
3	Profit / (Loss) before Exceptional and Extra ordinary items and Tax (1-2)	413.59	338.40	94.18	875.3	
4	Exceptional Items	-		-	-	
5	Profit / (Loss) before Extra ordinary items and Tax (3-4)	413.59	338.40	94.18	875.3	
6	Extra ordinary items	1		-	-	
7	Net Profit / (Loss) from Ordinary Activities before Tax(5-6)	413.59	338.40	94.18	875.37	
8	Tax Expenses		7.5			
	I. Current Tax	106.71	(103.45)	30.18	73.0	
	II. Deferred Tax	(2.43)	(0.77)	8.96	9.5	
	III. MAT Credit Entitlement					
9	Net Profit / (Loss) for the Period (7-8)	309.31	442.62	55.04	792.7	
10	Other Comprehensive Income					
	Remeasurement of defined benefit plans		14	-		
	Prior Period Adjustments	-	15	34.7	+	
11	Total Comprehensive Income for the period (9+10)	309.31	442.62	55.04	792.7	
12	Paid up Equity Share Capital (F. V. of Rs. 1/- Each)	422.00	422.00	422.00	422.0	
13	Other Equity excluding Revaluation Reserve					
14	Earnings per Share (of Rs. 1/- each) : (a) Basic-Rs (b) Diluted-Rs	0.73	1.05	0.13	1.8	

Notes

- its meeting held on 13th August, 2024. The statutory auditors of the company have carried out a limited review of the above results for the quarter ended June 30,2024
- The Unaudited Financial Statements are prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ("Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended and in the format as prescribed under Regulation 33 of the SEBI (LODR) Regulations, 2015.
- The Unaudited Financial Results of the Company are available on Company's website and also on the website of BSE Limited, i.e. www.bseindia.com, where the Shares of the Company are listed.
- 4 During the quarter ended 30th June 2024, 0 complaints were received and 0 complaint for last quarter attended and closed.
- 5 Figures for the Previous period /quarter have been rearranged/re-grouped wherever necessary, to confirm with the figures for the current year/quarter.

6 The entire operation of the Company relate to only one segment viz. Business of Manpower Supply Services. Hence, Ind AS - 108 is not SATE SERV

CASPIAN CORPORATE SERVICES LIMITED

Place: Hyderabad Date: 13/08/2024

SUKUMAR REDDY GARLAPATH Managing Director

Caspian Corporate Services Ltd.

(Formerly Known as Intellivate Capital Advisors Limited) F-Block, 105, First Floor, Surya Towers, Sardar Patel Road Secunderabad-500003. Telangana, India. Tel. +91 40 23410031 E-mail: info@caspianservices.in - www.caspianservices.in

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