

## **ENKEI WHEELS (INDIA) LIMITED**

(CIN - L34300PN2009PLC133702)

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Date: 28-08-2024

To,
Corporate Service Department
BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Ref.: Scrip Code: (BSE – 533477)

Sub.: Disclosure under Regulation 30 of the SEBI (LODR) Regulations 2015.

Dear Sirs,

We would like to inform you that the Company has received a Show Cause Cum Demand Notice from the Deputy Excise & Taxation commissioner, Gurugram (West), Haryana. The alleged demand and the impugned Notice pertains to matters relating to inter alia excess availment of input tax credit.

Based on the advice of our Tax Consultants, we will be filing appropriate response to the said Show Cause Cum Demand Notice as soon as possible and authorized representative of the Company shall be appear before the authority. The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 13, 2023 is enclosed herewith as an Annexure-1.

The above is pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations and for your information.

Thanking You

Yours Sincerely

FOR ENKEI WHEELS (INDIA) LIMITED

Sourav Chowdhury Company Secretary

Encl. As above









Annexure I		
Sr.	Particular	Details
1	Name of Authority	Deputy Excise & Taxation commissioner, Gurugram (West), Haryana
2	Nature and details of the action(s) taken, initiated or order(s) passed.	Show cause notice under section 73(1) read with section 50 of Haryana Goods and Service Tax Act, 2017 and Central Goods and Service Tax Act 2017 and section 20 of the IGST Act, 2017.
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the Authority	The Show Cause notice was come to knowledge of the Company on 28 <sup>th</sup> August 2024 as the company has received intimation about the notice on the same date. However the signed copy of the SCN was dated 30 <sup>th</sup> May 2024.
4	Details of the violations / contraventions alleged to be committed.	Show cause cum Demand Notice alleges the following related to the FY 2019-2020. a) Excess availment of input tax credit in GSTR-3B: Rs. 2,10,96,731/- (IGST – Rs. 2,06,48,507, CGST – Rs. 2,24,112/- and SGST Rs. 2,24,112/-) along with interest and penalty as applicable.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Based on the advice of tax consultants, we will be filing appropriate response to the said notice. There would not be material impact on operation / financial of the Corporation.

The GST team of the Company was reviewing internally the content of the Notice to determine prima facie substance and the amount involved and it took some time since the matter is related to past. Accordingly, we will prepare suitable reply (majorly is ITC reconciliation due to year spill over) in satisfaction of the appropriate / appellate authority.

We request you kindly consider these disclosures.