Nazara Technologies Limited



Date: July 11, 2024

To Listing Compliance Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001. Scrip Code: 543280

Listing Compliance Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1. G Block, Bandra -Kurla Complex, Bandra (East), Mumbai- 400051. Scrip Symbol: NAZARA

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") – Update on Agreement for Acquisition of 100% stake of Freaks 4U Gaming GmbH, Germany by Nodwin Gaming Private Limited, a material subsidiary, through its wholly owned subsidiary "Nodwin Gaming International Pte. Ltd."

Dear Sir/Madam,

With reference to the above and further to our earlier intimation dated June 28, 2024, and in compliance with Regulation 30 read with Schedule III of the Listing Regulations and pursuant to the agreements dated June 27, 2024 entered into by Nodwin Gaming International Pte. Ltd. ("Nodwin Singapore"), a wholly owned subsidiary of Nodwin Gaming Private Limited ("Nodwin"), a material subsidiary of the Company, for acquiring the balance 86.49% stake of Freaks 4U Gaming GmbH ("Freaks 4U"), as referred to in our previous intimation/communication, we hereby inform you that, based on the intimation received from Nodwin, Nodwin Singapore has acquired 52,683 shares representing 43.49% stake of Freaks 4U for a consideration of EUR 23,452,144 by way of issuance and allotment of 132,446 Class A Preference shares of Nodwin Singapore of equal value, in accordance with the terms of the said agreements.

With the said acquisition, Nodwin Singapore now holds 57% of the total share capital of Freaks 4U and accordingly Freaks 4U has become a subsidiary of Nodwin Singapore and a step-down subsidiary of Nodwin and the Company.

You are requested to please take the above intimation on your records.

Thanking you,

Yours faithfully,

For Nazara Technologies Limited

Varsha Vyas Company Secretary and Compliance Officer

India | Middle East | Africa | Europe

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