

# IGC INDUSTRIES LIMITED

(Formerly known as IGC Foils Limited)

CIN: L01100WB1980PLC032950

Regd. Office: 12 Government Place (East), 1st Floor Formerly Hemanta Basu Sarani, Kolkata-400069  
Corporate Office: 22-A, Floor-2, 30f, Vasudev Mansion, Cawasji Patel Road, Horniman Circle, Fort,  
Mumbai-400001 Telephone No: 88828 64121, Email ID: [igcfoils@gmail.com](mailto:igcfoils@gmail.com)

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**Date: 2<sup>nd</sup> January, 2025**

**To,**  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

Dear Sir/Madam,

**Subject: Intimation of Meeting of Board of Director schedule to be held on Tuesday 7<sup>th</sup> January 2025 under Regulation 29 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Dear Sir/Madam,**

We wish to inform you that the meeting of Board of directors scheduled to be held on Tuesday, 7<sup>th</sup> January, 2025 at the Corporate office address at 22-A, Floor-2, 30f, Vasudev Mansion, Cawasji Patel Road, Horniman Circle, Fort, Mumbai-400001 to inter alia discuss, consider and approve agendas as follows: -

1. To discuss and take final decision on acquisition of equity shares of M/s CNX Corporation Limited ("CCL"), from the existing shareholders of "CCL", on which the Board of Directors has given their initial approval in its meeting held on 9<sup>th</sup> December 2024, the board will decide the no. of shares to be acquire, price of acquisition, mode of payment consideration etc. and other terms and conditions for acquisition of Eq. Shares of "CCL" subject to the due diligence and valuation reports in its meeting.
2. To take on records the valuation repots, due-diligence reports, Compliance Certificate/Pricing Certificate etc. as required for above stated matter and agendas.
3. To discuss and approve the proposal for offer, Issue, and allot Equity Shares of the company on a Preferential Basis to the shareholders of M/s CNX Corporation Limited ("CCL") for consideration other than cash (share swap), which will be determined in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), for a consideration other than cash (share swap) (for discharge of entire purchase consideration) to the shareholders of M/s CNX Corporation Limited ("CCL"), on such terms and conditions which will be approved by board in this meeting, subject to the shareholders' approval in ensuing general meeting of the company.
4. To discuss and approve the proposal for offer, Issue, and allot Equity Shares of the company on a Preferential Basis on share swap basis to the equity shareholders of CNX ("CCL"), in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI

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ICDR Regulations"), on such terms and conditions which will be approved by board in this meeting, subject to the shareholders' approval in ensuing general meeting of the company.

5. To Consider and fix day, date, time and Notice of Extra Ordinary General Meeting of the Company.

6. To Any other business with the permission of chairperson.

Kindly take the above on record and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

**For IGC Industries Limited**

**Mr. Salman Mahibub Sayyad**

**Managing Director**

**DIN: 09837263**