



# Shraddha Prime Projects Ltd.

(Formerly Known As Towa Sokki Limited)

**SHRADDHA**  
**PRIME**  
PROJECTS LTD.  
CONSTRUCTING VALUE

**Ref: D:/W/ Shraddha/Bse/2024-25**  
**09<sup>th</sup> December, 2024**

**The Manager-Listing,**  
Corporate Relationship Department,  
Bombay Stock Exchange Limited  
Phiroz Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001

**Symbol: SHRADDHA**

**Script Code: 531771**

**Sub.: Outcome of Board Meeting held on 9<sup>th</sup> December, 2024**

Dear Sir/Ma'am,

Pursuant to Regulation 30 and 42 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby wish to inform you that the following decisions were taken today in the Board Meeting :

1. To increase the Authorised Share Capital of the Company from ₹ 30,00,00,000/- (Rupees Thirty Crore only) divided into 3,00,00,000 (Three Crore) equity shares of ₹10/- (Rupees Ten only) to ₹45,00,00,000/- (Rupees Forty Five Crores only) by creation of additional 1,50,00,000 (One Crore Fifty Lacs) equity shares of ₹ 10/- (Rupees Ten only), subject to approval of the shareholders.

2. To Recommend issue and allotment of fully paid Bonus Shares, in the ratio of 1 (One) Equity Share for every 1 (One) Equity Shares held by shareholders of the Company on the Record Date to be fixed for the purpose, subject to approval of the shareholders.

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is enclosed as Annexure - I.

3. To Regularize the appointment of Mr. Kapil Maheshchandra Purohit, DIN: 09452936 as Non-executive Independent Director of the Company in ensuing Postal ballot Notice.

4. To approve appointment of Ms. Ankita Gupta DIN: 09484966 as an Additional Independent Director of the Company and also to recommend the members to regularize her appointment in ensuing Postal ballot Notice.



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4. Approved draft Postal Ballot Notice for the above purposes and finalized other incidental matters thereto.
5. To consider the resignation received from Ms. Nimisha Soni (DIN 09462999) as an Independent Director of the Company with immediate effect.

The Board Meeting commenced at 12.30 p.m. and concluded at 1.15 p.m.

This is for your information & record.

Thanking you,

**For Shraddha Prime Projects Limited**  
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**Sudhir Mehta**  
**Managing Director**  
**DIN 02215452**



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## Annexure – I

### Disclosure for Bonus Issue of Equity Shares pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015:

Sr. No.	Particulars	Details		
1	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity Shares of Rs. 10/- each		
2	Type of Issuance (further public offering, rights issue, depository receipts (ADR/ GDR), qualified institutions placement, Preferential allotment etc.)	Bonus Issue		
3	Total number of securities proposed to be issued or total amount for which the securities will be issued (approximately)	20,200,500 Equity Shares having face value of Rs. 10/- each		
4	Whether bonus is out of free reserves created out of profits or share premium account	The Bonus Equity Shares will be issued out of Retained Earnings and Securities Premium account of the Company.		
5	Bonus Ratio	1:1 i.e. 1 (One) Bonus Equity share of Rs. 10/- each to be issued for every 1 (One) equity shares of Rs. 10/- each held.		
6	Details of share capital - pre and post bonus issue	<b>Paid up Capital</b>	<b>No. of Shares</b>	<b>Amount</b>
		Pre-Bonus Issue	2,02,00,500	20,20,05,000
		Post - Bonus Issue	4,04,01,000	40,40,10,000
7	Free reserves and/ or share premium required for implementing the bonus issue	Rs. 2020.05 Lakhs as on 31.03.2024		
8	Free reserves and/ or share premium available for capitalization and the date as on which such balance is available	As on the 31st March, 2024 (as per the latest audited Balance Sheet), the Retained Earnings (Surplus in Profit & Loss Account) is Rs. 125.80 lacs and Securities Premium is Rs. 3129.14 Lacs		
9	Whether the aforesaid figures are audited	Yes, the aforesaid figures are audited.		
10	Estimated date by which such bonus shares would be credited/ dispatched	Within 2 months from the date of approval of the Board i.e. on or before February 08, 2024		



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**[Regulation 30 read with Para A of Part A of Schedule III to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]**

**Appointment of Ms. Ankita Gupta (DIN: 09484966) as Non-Executive, Independent Director of the Company and Resignation of Ms. Nimisha Soni (DIN: 09462999) as Non-Executive, Independent Director.**

Sr. No.	Details of events that needs to be provided	Information of such events
1	Reason for change	Appointment of Ms. Ankita Gupta (DIN 09484966) as Additional Non-Executive, Independent Director for a term of 5 years
2	Date of appointment	09-12-2024
3	Brief profile (in case of appointment);	Ms. Ankita Gupta is a member of the Institute of Company Secretaries of India and possess 8 years of experience, comprise Legal and Secretarial works
4	Disclosure of relationship Between Directors (in Case appointment of a Director)	Ms. Ankita Gupta is not related to any Director or promotor or employee of the Company

Sr. No.	Details of events that needs to be provided	Information of such events
1	Reason for change	Cessation of Ms. Nimisha Soni (DIN: 09462999) as Non-Executive Independent Director
2	Date of Cessation	09-12-2024
3	Brief profile (in case of appointment);	NA
4	Disclosure of relationship Between Directors (in Case appointment of a Director)	NA