

Date: July 15, 2024

To
The Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001.

Sub: Statement of Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Scrip Code – 543531

Pursuant to Regulation 32 of SEBI (LODR) Regulations, 2015, please note that there are no deviation(s) or variation(s) in respect of the utilisation of proceeds of the Rights Issue of the Company during the quarter ended 30th June, 2024 as mentioned in the objects clause of the Letter of Offer dated March 12, 2024. Please find enclosed herewith a statement in this regard.

The aforesaid statement has been reviewed by the Audit Committee and taken record by the board at their respective meetings held on July 15, 2024.

This is for your information and records

Regards,

For Tierra Agrotech Limited

K. Anagha Devi
Company Secretary and Compliance Officer
M.No: A70068

TIERRA AGROTECH LIMITED

8-2-269/19/5/A/2, 1st Floor, Sravana Complex,
Kamalapuri Colony Lane, Next to LV Prasad Hospital,
Road No 2, Banjara Hills, Hyderabad – 500034.
Tel: +91 040 4850 6656, www.tierraagrotech.com
CIN: L01119TG2013PLC090004

Statement of Deviation / Variation in utilisation of funds raised

Name of Listed entity	Tierra Agrotech Limited
Mode of Fund Raising	Rights Issue of Equity Shares
Dates of Raising Funds*	May 02, 2024
Amount Raised	Rs. 48,30,65,750/-
Report filed for Quarter ended	30 th June, 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable
Objects for which funds have been raised and where there has been a deviation, in the following table	

Original Object	Original Allocation	Modified allocation, if any	Funds Utilized till 30 th June, 2024	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
<p>The object of raising equity share capital by issuing warrants are:</p> <ul style="list-style-type: none"> i. To meet the Long -Term Working Capital Requirements. ii. Investment in Shares of its Wholly Owned Subsidiary, namely Tierra Seed Science Private Limited iii. For the general corporate purposes.. 					
Modified Object, if any					
Not Applicable	Rs. 48,30,65,750/-	Not Applicable	Rs. 42,28,91,065	Nil	No Deviation

For Tierra Agrotech Limited



Vijay Kumar Deekonda
 Vijay Kumar Deekonda
 Whole time Director
 DIN: 06991267