

Sec/Coat/066/FY 2024-25

Dated : 09.11.2024

The Secretary
BSE Limited
New Trading Wing,
Rotunda Building,
PJ Tower, Dalal Street,
Mumbai- 400001
Scrip Code: 539046

The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai- 400051
Symbol: MANAKCOAT

Dear Madam/Sir,

Sub : Press Release

Pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed is Press Release dated November 09, 2024, titled "Quarterly Earnings Release" dated November 09, 2024.

This is for your information and for public at large.

Thanking you,
Yours faithfully,

For Manaksia Coated Metals & Industries Limited

SHRUTI
AGARWAL
Digitally signed
by SHRUTI
AGARWAL
Date: 2024.11.09
18:05:24 +05'30'

Shruti Agarwal
Company Secretary & Compliance Officer
Membership No. : F12124
Encl: as above

Manaksia Coated Metals & Industries' H1 FY25 Consolidated NP Soar 151%

Mumbai – November 09, 2024: Manaksia Coated Metals & Industries Limited (NSE: MANAKCOAT, BSE: 539046), is one of the leading coated metal products manufacturer and exporter. Specializing in Pre-painted Galvanised Steel and Plain Galvanised Steel in both coil and sheet forms, has reported its Unaudited financials for H1 FY25.

Key Financial Highlights

Particulars (₹ Cr)	Consolidated			Standalone		
	H1 FY25	H1 FY24	YoY	H1 FY25	H1 FY24	YoY
Total Revenues	371.98	371.87	↑ 0.03%	371.93	371.80	↑ 0.04%
EBITDA	28.63	25.61	↑ 11.79%	28.58	25.57	↑ 11.77%
EBITDA (%)	7.70	6.89	↑ 81 Bps	7.68	6.88	↑ 80 Bps
Net Profit	5.35	2.13	↑ 150.69%	5.47	2.27	↑ 140.69%
Net Profit (%)	1.45	0.58	↑ 87 Bps	1.48	0.62	↑ 86 Bps
EPS (₹)	0.72	0.33	↑ 118.18%	0.81	0.35	↑ 131.43%

Key Highlights for H1 FY25

- In H1 FY25 Metal products contributed ₹ 360.73 Cr and other products contributed ₹ 7.96 Cr
- Exports contributed ₹ 124.95 Cr, which is 33.89% of the total revenue, whereas domestic revenue contributed ₹ 243.74 Cr, which is 66.11% of the total revenue.
- Quantitatively the Exports sales increased by 14.65% and Domestic Sales increased by 7.18% compared to H1 of FY24.
- Pre-painted Galvanised Steel sales revenue increased by 14.18% and quantitatively increased by 23.74% compared to H1 of F24. This is reflecting the outcome of the focus on the maximisation of value-added product sales.

Commenting on the performance Mr. Karan Agrawal Whole Time Director, Manaksia Coated Metals & Industries Limited said, “The decent performance we’ve delivered in H1 FY25 is a testament to our team’s dedication and to the significant operational efficiencies we have implemented. Despite challenging market conditions, we have succeeded in strengthening our profitability while maintaining steady revenue streams. Our standout achievement of year-on-year increase in profit is driven by our strategic initiatives and prudent financial management. Our manufacturing facility in Kutch, Gujarat, continues to provide a logistical advantage, enabling us to optimize both export and domestic operations. We are proud of our upgraded 3-Star Export House status, which reinforces our reputation as a trusted exporter, and of the landmark European contract which further validates our product quality and export capabilities in high-demand international markets.

Looking forward, we are committed to accelerating growth through ongoing innovation, market diversification, and cost optimization. With the recent credit rating upgrade, we are well-positioned to pursue new growth opportunities, both domestically and globally. Our focus remains on driving sustainable returns for our stakeholders while scaling

our footprint as a leading provider in the coated metals industry.”

Highlights For H1 FY25 (April 2024 – September 2024)

Landmark Contract	Secured a ₹ 200 Cr European contract for 20,000 MT of premium steel products.
Export House Accreditation	Upgraded to a 3 Star Export House from one star by the Ministry of Commerce & Industry, Government of India
Rating Upgrade	The company's long-term credit rating from ACUITE has been upgraded from BBB+ to A-, and its short-term rating from A2 to A2+.

About Manaksia Coated Metals & Industries Limited

Manaksia Coated Metals & Industries Limited (MCMIL) one of the prominent manufacturer and exporter of coated metal products. MCMIL manufactures Pre-painted Galvanised Steel and Plain Galvanised Steel, in coil & sheet forms. All value-added steel products are manufactured in the company's facility in Kutch, Gujarat. Galvanised and Pre-painted Steel products are the new age building materials widely used in various applications for contraction, automotive, appliances and general engineering industries.

With an operational footprint encompassing 2 manufacturing plants, 4 branch offices, and 5 stock yards and service centres, company strategically delivers excellence nationwide. Manufacturing highly value-added steel products, company utilizes modern machinery and meticulous attention to detail to meet customer specifications. Strategically situated, the company's manufacturing facility in Kutch, Gujarat, is in close proximity to Kandla and Mundra Ports, enhancing efficiency for imports, exports, and access to domestic coastal routes.


In summary, MCMIL is renowned for its quality, strategic locations, and commitment to customer satisfaction. Positioned for ongoing success, it continues to drive innovation in the steel industry while meeting diverse market demands.

In FY24, the company reported Standalone Total Revenue of ₹ 745.80 Cr, EBITDA of ₹ 56.91 Cr and Net Profit of ₹ 11.73 Cr.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor

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