



July 17, 2024

BSE Limited P J Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 533162	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Trading Symbol: HATHWAY
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Sub: Consolidated and Standalone Unaudited Financial Results for the first quarter ended June 30, 2024

Dear Sir/Madam,

In continuation of our letter dated July 10, 2024 and pursuant to Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we attach the Unaudited Financial Results (Consolidated and Standalone) for the first quarter ended June 30, 2024 along with Independent Auditor's Review Report.

The said Financial Results were duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meeting held today and is signed by Mr. Saurabh Sancheti, Non-executive Director of the Company duly authorised by the Board of Directors of the Company. The same can also be accessed at the Company's website at <https://www.hathway.com>.

The meeting of the Board of Directors commenced at 03:00 p.m. and concluded at 04:00 p.m.

You are requested to take the same on records.

Thanking you,

Yours faithfully,

FOR HATHWAY CABLE AND DATACOM LIMITED

AJAY SINGH

Head Corporate Legal, Company Secretary and Chief Compliance Officer

FCS: 5189

Encl: As above

Hathway Cable and Datacom Limited

Regd. Office : 802, 8th Floor, Interface-11, Link Road, Malad West, Mumbai 400064.

Tel No. 022 - 40542500

Website : www.hathway.com Email - info@hathway.net

CIN : L64204MH1959PLC011421

NAYAN PARIKH & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

OFFICE NO. 9, 2ND FLOOR, JAIN CHAMBERS, 577, S.V. ROAD, BANDRA (WEST), MUMBAI 400050, INDIA.

PHONE : (91-22) 2640 0358, 2640 0359

Independent Auditor's Review Report on unaudited consolidated financial results for the quarter ended on June 30, 2024 of Hathway Cable and Datacom Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Hathway Cable and Datacom Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Hathway Cable and Datacom Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / (loss) of its joint ventures and associates for the quarter ended June 30, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing as specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the Parent, Subsidiaries, Joint ventures and Associates as given below:

Sr. No.	Name of the Entities
A	Parent
	Hathway Cable and Datacom Limited
B	Subsidiaries
1	Hathway Bhawani Cabletel & Datacom Ltd*
2	Hathway Digital Ltd
3	Hathway Nashik Cable Network Pvt Ltd
4	Channels India Network Pvt Ltd
5	Chennai Cable Vision Network Pvt Ltd
6	Elite Cable Network Pvt Ltd
7	Hathway Mantra Cable & Datacom Ltd
8	Hathway Bhaskar CCN Multi Entertainment Pvt Ltd (Subsidiary of Hathway Digital Limited)
9	Hathway Kokan Crystal Cable Network Ltd (Subsidiary of Hathway Digital Limited)
10	Hathway VCN Cablenet Pvt Ltd
C	Joint Ventures
11	Hathway Channel 5 Cable and Datacom Pvt Ltd
12	Hathway Cable MCN Nanded Pvt Ltd
13	Hathway Latur MCN Cable & Datacom Pvt Ltd
14	Hathway ICE Television Pvt Ltd
15	Hathway Sonali OM Crystal Cable Pvt Ltd
16	Hathway Prime Cable and Datacom Pvt Ltd
17	Hathway SS Cable & Datacom LLP
18	Hathway Sai Star Cable & Datacom Pvt Ltd
19	Hathway Dattatray Cable Network Pvt Ltd
20	Hathway MCN Pvt Ltd



Sr. No.	Name of the Entities
D	Associates
21	GTPL Hathway Ltd*
22	Pan Cable Services Pvt Ltd

*consolidated financial results

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the unaudited standalone financial results of one subsidiary included in the Statement, whose unaudited standalone financial results reflect total revenues of ₹352.73 crores, total net loss after tax of ₹2.34 crores, total comprehensive loss of ₹2.32 crores, for the quarter ended June 30, 2024, as considered in the Statement. The Statement also includes the Group's share of net profit after tax of ₹5.33 crores and total comprehensive income of ₹5.33 crores for the quarter ended June 30, 2024, as considered in the Statement, in respect of one associate, whose unaudited consolidated financial results have not been reviewed by us. These unaudited standalone/consolidated financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary and associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the statement is not modified in respect of the above matters.
7. The Statement includes the standalone financial results of eight subsidiaries which have not been reviewed by their auditors, whose standalone financial results reflect total revenues of ₹1.54 crores, total net loss after tax of ₹0.73 crores, total comprehensive loss of ₹0.73 crores, for the quarter ended June 30, 2024, as considered in the Statement. The Statement also includes the Group's share of net loss after tax of ₹0.45 crores and total comprehensive loss of ₹0.45 crores for the quarter ended June 30, 2024, as considered in the Statement, in respect of ten joint ventures and one associate, based on their standalone



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financial results which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these standalone financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matters.

For Nayan Parikh & Co.

Chartered Accountants

Firm Registration No.107023W



Deepali Shrigadi

Deepali Shrigadi

Partner

Membership No. 133304

UDIN: 24133304BKAUNK9309

Place: Mumbai

Date: July 17, 2024

HATHWAY CABLE AND DATACOM LIMITED

Registered Office: 802, 8th Floor, Interface-11,

Link Road, Malad West, Mumbai- 400064.

Tel: 91-22-4054 2500 Fax: 91-22-4054 2700

CIN : L64204MH1959PLC011421


Website: www.hathway.com; E-mail: info@hathway.net

(Amount: Rupees in Crores)

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024				
Particulars	Consolidated			
	Quarter ended			Year ended
	June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
	Unaudited	(Refer Note 2)	Unaudited	Audited
1. Income				
a. Revenue from Operations	502.61	493.37	499.23	1,980.97
b. Other Income	21.75	40.26	34.14	137.98
Total Income	524.36	533.63	533.37	2,118.95
2. Expenses				
a. Pay Channel Cost	238.56	230.46	232.44	918.84
b. Other Operational Expenses	90.32	88.22	94.14	363.88
c. Employee Benefits Expense	21.19	22.56	24.29	93.48
d. Finance Cost	0.41	0.45	0.12	1.05
e. Depreciation, Amortization and Impairment	80.79	79.91	92.03	354.18
f. Other Expenses	71.87	71.92	70.83	282.33
Total Expenses	503.14	493.52	513.85	2,013.76
3. Profit before Exceptional Items, Share of Profit / (Loss) of Associates and Joint Ventures and Tax (1-2)	21.22	40.11	19.52	105.19
4. Exceptional Items (Refer Note 3)	0.80	-	-	0.02
5. Share of net profit / (loss) of associates and joint ventures accounted for using the equity method	4.87	5.48	11.78	36.38
6. Profit before Tax (3-4+5)	25.29	45.59	31.30	141.55
7. Tax expense				
a. Current Tax	-	-	-	-
b. Deferred Tax (Net)	6.97	11.02	8.94	42.26
8. Net Profit for the Period (6-7)	18.32	34.57	22.36	99.29
9. Other Comprehensive Income / (Loss) (OCI)				
(A) Items that will not be reclassified to profit or loss:				
(i). Re-measurements of defined benefit plan	0.05	(0.01)	0.13	0.69
(ii) Share of Profit / (Loss) of Associates and Joint Ventures	(0.01)	(0.15)	0.04	(0.02)
(iii) Income Tax relating to above items	(0.01)	0.01	(0.02)	(0.17)
(B) Items that will be reclassified to profit or loss:				
(i) Fair value changes in Debt instruments through OCI	0.18	(2.14)	1.69	0.35
(ii) Income Tax relating to above items	(0.04)	0.54	(0.10)	(0.09)
10. Other Comprehensive Income / (Loss) (after Tax)	0.17	(1.75)	1.74	0.76
11. Total Comprehensive Income (after Tax) (8+10)	18.49	32.82	24.10	100.05
12. Profit / (Loss) attributable to :				
- Owners of the Parent	18.37	34.57	22.36	99.31
- Non Controlling Interests	(0.04)	(0.00)	0.00*	(0.02)
13. Other Comprehensive Income / (Loss) attributable to :				
- Owners of the Parent	0.17	(1.75)	1.74	0.76
- Non Controlling Interests	(0.00)*	(0.00)*	-	(0.00)*
14. Total Comprehensive Income / (Loss) attributable to :				
- Owners of the Parent	18.53	32.82	24.10	100.07
- Non Controlling Interests	(0.04)	(0.00)	0.00*	(0.02)
15. Paid-Up Equity share capital (Face Value of Rs. 2/- each)	354.02	354.02	354.02	354.02
16. Other Equity				3,935.53
17. Earning Per Share - (basic and diluted) (in Rs.) **	0.10	0.20	0.13	0.56

* Amount less than Rs. 50,000/-

** EPS is not annualised for the Quarter ended June 30, 2024, Quarter ended March 31, 2024 and Quarter ended June 30, 2023.

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MUMBAI.



Notes to results

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 17, 2024. The Statutory Auditors have carried out limited review of the results.
- 2 The financial figures for the quarter ended March 31, 2024 are the balancing figures between audited figures with respect to full financial year ended on March 31, 2024 and the published unaudited year to date figures upto the third quarter ended December 31, 2023 which were subject to limited review.
- 3 Exceptional items include :

(Amount: Rupees in Crores)

Particulars	Consolidated			
	Quarter ended		Year ended	
	June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
	Unaudited	(Refer Note 2)	Unaudited	Audited
- Impairment of investment in Joint Venture	0.80	-	-	-
- Settlement under Amnesty Scheme for local levies	-	-	-	0.02
Total	0.80	-	-	0.02

4 Consolidated Segment Reporting:

The Group reportable segments are Broadband Business, Cable Television Business and Dealing in securities.

Consolidated Segment Revenue and Results :

The following is an analysis of the Group's revenue and results from continuing operations by reportable segments.

(Amount: Rupees in Crores)

Particulars	Quarter Ended			Year ended
	June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
	Unaudited	(Refer Note 2)	Unaudited	Audited
Segment Revenue				
Broadband Business (a)	151.19	153.85	156.76	622.67
Cable Television Business (b)	336.14	330.62	342.47	1,349.40
Dealing in securities (c)	15.28	8.90	-	8.90
(a + b + c)	502.61	493.37	499.23	1,980.97
Less: Inter Segment revenue	-	-	-	-
Total Segment Revenue	502.61	493.37	499.23	1,980.97
Segment Result				
Broadband Business	4.36	2.67	6.30	23.28
Add: Share of profit of Associate	0.99	0.28	3.79	8.61
Total Broadband Business (a)	5.36	2.95	10.09	31.89
Cable Television Business	(19.76)	(13.10)	(20.80)	(63.90)
Add: Share of profit of Joint Ventures and Associate (net)	2.31	3.25	6.31	16.88
Less: Exceptional Item	0.80	-	-	-
Total Cable Television Business (b)	(18.25)	(9.85)	(14.50)	(47.02)
Dealing in securities (c)	15.28	8.90	-	8.90
(a + b + c)	2.39	2.00	(4.41)	(6.24)
Add: Other un-allocable income net of un-allocable expenditure	21.75	42.09	34.14	137.95
Add: Share of profit of Associate	1.57	1.95	1.68	10.89
Less: Finance costs	0.41	0.45	0.12	1.05
Profit Before Tax	25.29	45.59	31.30	141.55

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		As at		
		June 30, 2024	March 31, 2024	June 30, 2023
		Unaudited	Audited	Unaudited
Segment Assets				
Broadband Business	(a)	998.55	1,012.60	1,101.14
Cable Television Business	(b)	1,050.04	183.52	1,056.67
Dealing in securities	(c)	831.76	800.55	-
Total Segment Assets	(a + b + c)	2,880.35	1,996.66	2,157.81
Unallocated		2,200.47	2,966.75	2,817.52
Consolidated Total Assets		5,080.82	4,963.41	4,975.33
Segment Liabilities				
Broadband Business	(a)	204.29	210.39	276.60
Cable Television Business	(b)	557.99	452.54	480.66
Dealing in securities	(c)	-	-	-
Total Segment Liabilities	(a + b + c)	762.28	662.93	757.26
Unallocated		10.46	10.93	10.92
Consolidated Total Liabilities		772.74	673.86	768.18

5 The Group had received Show Cause cum Demand notices ("SCNs") from the Department of Telecommunications ("DOT"), Government of India, demanding license fees amounting to Rs. 3,201.93 Crores (March 31, 2024: Rs. 3,201.93 Crores). The demand includes interest and penalty computed up to the date of respective notices. The Group has made representations to DOT, contesting the basis of such demands. Based on the opinion of a legal expert, the Group is confident that it has strong grounds on merit to defend itself in this matter. Accordingly, the Group is of the view that no provision is necessary in respect of this matter.

Place : Mumbai
Date : July 17, 2024

For Hathway Cable and Datacom Limited

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BY

NAYAN PARIKH & CO.
MUMBAI.




Saurabh Sancheti
Director
DIN: 08349457

NAYAN PARIKH & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

OFFICE NO. 9, 2ND FLOOR, JAIN CHAMBERS, 577, S.V. ROAD, BANDRA (WEST), MUMBAI 400050, INDIA.

PHONE : (91-22) 2640 0358, 2640 0359

Independent Auditor's Review Report on the unaudited standalone financial results for the quarter ended on June 30, 2024 of Hathway Cable and Datacom Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

Hathway Cable and Datacom Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Hathway Cable and Datacom Limited** ("the Company") for the quarter ended June 30, 2024 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition



and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Nayan Parikh & Co.

Chartered Accountants

Firm Registration No.107023W



Deepali Shrigadi

Deepali Shrigadi

Partner

Membership No. 133304

UDIN: 24133304BKAUNL4112


Place: Mumbai

Date: July 17, 2024

(Amount: Rupees in Crores)

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024				
Particulars	Quarter ended			Year ended
	June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
	<i>Unaudited</i>	<i>(Refer Note 5)</i>	<i>Unaudited</i>	<i>Audited</i>
1. Income				
a. Revenue from Operations	151.19	153.85	156.76	622.67
b. Other Income	18.68	22.66	20.16	93.56
Total Income	169.87	176.51	176.92	716.23
2. Expenses				
a. Operational Expenses	48.58	47.54	51.13	197.15
b. Employee Benefits Expense	10.98	12.44	13.03	50.95
c. Finance Cost	0.10	0.11	-	0.18
d. Depreciation, Amortization and Impairment	43.32	43.83	43.91	177.19
e. Other Expenses	43.94	45.70	42.40	174.15
Total Expenses	146.92	149.62	150.47	599.62
3. Profit before Exceptional Items & Tax Expenses (1-2)	22.95	26.89	26.45	116.61
4. Exceptional Items (Refer Note 2)	1.37	-	-	0.02
5. Profit before Tax (3-4)	21.58	26.89	26.45	116.59
6. Tax expense				
a. Current Tax	-	-	-	-
b. Deferred Tax (Net)	5.53	6.24	6.81	30.32
7. Net Profit for the Period (5-6)	16.05	20.65	19.64	86.27
8. Other Comprehensive Income / (Loss) - (OCI)				
(A) Items that will not be reclassified to profit or loss:				
(i) Re-measurements of defined benefit plan	0.04	(0.05)	0.08	0.26
(ii) Income tax relating to above item	(0.01)	0.01	(0.02)	(0.06)
(B) Items that will be reclassified to profit or loss:				
(i) Fair value changes in Debt Instruments through OCI	0.18	0.16	0.38	0.35
(ii) Income tax relating to above item	(0.04)	(0.04)	(0.10)	(0.09)
9. Other Comprehensive Income / (Loss) (after Tax)	0.17	0.08	0.34	0.46
10. Total Comprehensive Income (after Tax) (7+9)	16.22	20.73	19.98	86.73
11. Paid-Up Equity share capital (Face Value of Rs. 2/- each)	354.02	354.02	354.02	354.02
12. Other Equity	-	-	-	4,271.26
13. Earning Per Share - (basic and diluted) (in Rs.) *	0.09	0.12	0.11	0.49

* EPS is not annualised for the Quarter ended June 30, 2024, Quarter ended March 31, 2024 and Quarter ended June 30, 2023.

SIGNED FOR IDENTIFICATION
BY 
NAYAN PARIKH & CO.
MUMBAI.



Notes to results

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 17, 2024. The Statutory Auditors have carried out limited review of the results.
- 2 Exceptional items include :

(Amount: Rupees in Crores)

Particulars	Quarter ended			Year ended
	June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
	Unaudited	(Refer Note 5)	Unaudited	Audited
- Impairment of Investment & exposure to certain entities including Joint Venture	1.37	-	-	-
- Settlement under Amnesty scheme for local levies	-	-	-	0.02
Total	1.37	-	-	0.02

- 3 The Company had received Show Cause cum Demand notices ("SCNs") from the Department of Telecommunications ("DOT"), Government of India, for the financial years from 2005-06 to 2020-21, demanding license fees amounting to Rs. 3,160.63 Crores (March 31, 2024: Rs. 3,160.63 Crores). The demand includes interest and penalty, computed up to the date of respective notices. The Company has made representations to DOT, contesting the basis of such demands. Based on the opinion of a legal expert, the Company is confident that it has strong grounds on merit to defend itself in this matter. Accordingly, the Company is of the view that no provision is necessary in respect of this matter.
- 4 As per Ind AS 108 - "Operating Segment" segment information has been provided under the Notes to Consolidated Financial Results.
- 5 The financial figures for the quarter ended March 31, 2024 are the balancing figures between audited figures with respect to full financial year ended on March 31, 2024 and the published unaudited year to date figures upto the third quarter ended December 31, 2023, which were subject to limited review.

For Hathway Cable and Datacom Limited



Saurabh Sancheti
Director
DIN: 08349457

Place : Mumbai
Date : July 17, 2024

