



Date: February 11, 2025

To Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Symbol/Security ID: POWERMECH To Dept. of Corp. Services BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Security Code: 539302

Dear Sir/Madam,

Sub: Statement of Variation in utilisation of funds for the quarter ended December 31, 2024

Pursuant to Regulation 32(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with regulation 173A (4) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, please find the enclosed the Statement of Variation in utilisation of funds in relation to the QIP extracted from the report of Monitoring Agency issued by CARE Ratings Limited, for the quarter ended December 31, 2024.

A copy of this disclosure is also being uploaded on the website of the Company at www.powermechprojects.com

Kindly take the same on record and acknowledge the receipt.

Thanking you.
Yours faithfully,
For Power Mech Projects Limited

M. Raghavendra Prasad Company Secretary and Compliance Officer ICSI M. no. A41798

Encl: as above

## **POWER MECH PROJECTS LIMITED**

AN ISO 14001:2015, ISO 9001:2015 & ISO 45001:2018 CERTIFIED COMPANY



Regd. & Corporate Office:
Plot No. 77, Jubilee Enclave, Opp. Hitex,
Madhapur, Hyderabad-500081

Telangana, India

CIN: L74140TG1999PLC032156

Phone: 040-30444444
Fax: 040-30444440
E-mail: info@powermech.net
Website: www.powermechprojects.com











## Statement of Variation in utilisation of funds raised

Name of listed entity	POWER MECH PROJECTS LIMITED			
Mode of Fund Raising	Qualified Institutions Placement (QIP)			
Date of Raising Funds	23.10.2023			
Amount Raised	₹ 343.40 Crores (net proceeds)			
Report filed for Quarter ended	December 31, 2024			
Monitoring Agency	Applicable			
Monitoring Agency Name, if applicable	Care Ratings Limited			
Is there a Deviation / Variation in use of funds raised	No			
If yes, whether the same is pursuant to change in	Not Applicable			
terms of a contract or objects, which was approved by	7			
the shareholders	•			
If Yes, Date of shareholder Approval	Not Applicable			
Explanation for the Deviation / Variation	Not Applicable			
<b>Comments of the Audit Committee after review</b>	No Comments			
Comments of the auditors, if any	No Comments			

Objects for which funds have been raised and where there has been a deviation, in the following table:

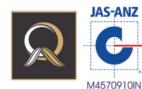
(₹ In Crores)

Original Object	Modified object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
Funding capital expenditure for the installation and operation			4	117		
of washery and coal handling plant including other incidental infrastructure works for	NA CELE	240.00	NA NG 25	8.02 YEA	Nil	NA
the Tasra opencast project Repayment/prepayment in full or part, of a portion of the loan availed by our company from Bank of Bahrain and kuwait B.S.C	NA	20.00	NA	20.00	Nil	NA
General Corporate Purposes (GCP)	NA	83.40	NA	83.40	Nil	NA

## Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.





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