



# FINQUEST

YOUR FINANCIAL GOAL. OUR QUEST

December 18, 2024

BSE Ltd.  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building,  
P.J. Towers,  
Dalal Street, Fort,  
Mumbai 400 001

E-mail: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

Stock Code No. 539979

The Manager  
Listing Department,  
National Stock Exchange of India Ltd.,  
'Exchange Plaza', C/1, Block G,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai 400 051

E-mail: [takeover@nse.co.in](mailto:takeover@nse.co.in)

Stock Symbol "DIGJAMLMTD"

Digjam Limited  
Aerodrome Road,  
Jamnagar 361 006

E-mail: [cosec@digjam.co.in](mailto:cosec@digjam.co.in)

Dear Sir / Ma'am,

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI Takeover Regulations").

This is with reference to the notice dated December 13, 2024 ("NOTICE") filed by us with the Stock Exchanges (as defined hereinunder), pursuant to which Finquest Financial Solutions Private Limited sold 30,00,000/- equity shares of the Company having face value of Rs 10 each (Equity Shares), (representing 15% of the total issued and paid up Equity Share Capital of the Company) of Digjam Limited (the Company) on December 16, 2024 and December 17, 2024, undertaken in accordance with the SEBI circular bearing references number SEBI/HO/MRD/MRD-PoD-3/P/CIR/2023/10 dated January 10, 2023 regarding the Comprehensive Framework on Offer for Sale (OFS) of Shares through Stock Exchange Mechanism", through the separate designated window of BSE Limited (Such offer hereinafter referred to as the Offer).

The above sale of Equity took place on a separate designated window of BSE limited ("BSE") and was undertaken in accordance with the "Comprehensive Framework on Offer for Sale (OFS) of Shares through Stock Exchange Mechanism" notified by the SEBI through its circular number SEBI/HO/MRD/MRD-PoD-3/P/CIR/2023/10 dated January 10, 2023 (SEBI and such circular SEBI OFS Circular) pertaining to comprehensive guidelines on Offer for Sale of Shares through Stock Exchange Mechanism, read with (a) "Revised Guidelines for Bidding in Offer for Sale (OFS) Segment" issued by BSE by way of its notice bearing no. 20230127-14 dated January 27, 2023 and to the extent applicable, the previous notices by BSE in this regard and (b) the Revised operating guidelines of Offer for Sale issued by NSE by way of its circular bearing



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no NSE/CMTR/55432 and dated January 31, 2023 and to the extent applicable the previous circular issued by NSE in this Regard ("Collectively the Stock Exchange Circulars" and together with the SEBI OFS Circulars, the "SEBI OFS Guidelines").

In compliance with Regulation 29(2) of the SEBI takeover regulations, we are hereby notifying the information regarding sale of Equity Shares made by us on December 16, 2024 and December 17, 2024.

Enclosed is the disclosure in the format as prescribed by the Securities and Exchange Board of India.

Kindly request you to update the same in your record.

Thanking you,  
Yours faithfully,  
For Finquest Financial Solutions Private Limited

HARDIK BHATNAGAR  
Director  
DIN: 00590663



Place: Mumbai  
Date: December 18, 2024

Encl: As above

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, As Amended

Name of the Target Company (TC)	DIGJAM Limited		
Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the seller	Finquest Financial Solutions Private Limited ('FFSPL')		
Whether the acquirer/seller belongs to Promoter/Promoter group	Yes, the Seller is one of the promoter of the Company		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	i. BSE Limited ii. The National Stock Exchange of India Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer/seller along with PACs of:			
a) Shares carrying voting rights	1,80,00,000 Equity Shares	90%	90%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by equity shares	2,70,00,000 (on 27,00,000 Preference Shares of Rs. 100/- each)	5.77%	5.77%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
e) Total (a+b+c)	4,50,00,000	95.77	95.77
Details of acquisition/ sale			
a) Shares carrying voting rights acquired/Sale	30,00,000	15%	15%
b) VRs acquired otherwise than by equity shares	-	-	-



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c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired.	-	-	-
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+/-d)	30,00,000	15%	15%
<b>After the acquisition/sale holding of acquirer /Seller along with PACs of:</b>			
a) Shares carrying voting rights	1,50,00,000 Equity Shares	75%	75%
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others) Shares pledged with the acquirer.	-	-	-
c) VRs otherwise than by equity shares	2,70,00,000 (on 27,00,000 Preference Shares of Rs. 100/- each)	5.77%	5.77%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c)	4,20,00,000	80.77	80.77
Mode of acquisition/sale (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Offer for sale by Finquest Financial Solutions Private Limited through the Stock Exchange Mechanism in accordance with the "Comprehensive Framework on Offer for Sale (OFS) of Shares through Stock Exchange Mechanism" Issued by the SEBI by way of its circular number SEBI/HO/MRD/MRD-PoD-3/P/CIR/2023/10 dated January 10, 2023		
Date of acquisition/Sale of share	December 16, 2024 and December 17, 2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Equity Shares Capital – Rs. 20,00,00,000/- (2,00,00,000 Equity Shares of Rs. 10/- each) Preference Shares Capital – Rs. 27,00,00,000/- (27,00,000 Preference Shares of Rs. 100/- each with Voting Rights)		



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	Voting Capital – Rs. 47,00,00,000/- (2,00,00,000 Equity Shares of Rs. 10/- each and 27,00,00,000 Preference Shares of Rs. 100/- each)
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Equity Shares Capital – Rs. 20,00,00,000/- (2,00,00,000 Equity Shares of Rs. 10/- each) Preference Shares Capital – Rs. 27,00,00,000/- (27,00,00,000 Preference Shares of Rs. 100/- each with Voting Rights) Voting Capital – Rs. 47,00,00,000/- (2,00,00,000 Equity Shares of Rs. 10/- each and 27,00,00,000 Preference Shares of Rs. 100/- each)
Total diluted share/voting capital of the TC after the said acquisition	Equity Shares Capital – Rs. 20,00,00,000/- (2,00,00,000 Equity Shares of Rs. 10/- each) Preference Shares Capital – Rs. 27,00,00,000/- (27,00,00,000 Preference Shares of Rs. 100/- each with Voting Rights) Voting Capital – Rs. 47,00,00,000/- (2,00,00,000 Equity Shares of Rs. 10/- each and 27,00,00,000 Preference Shares of Rs. 100/- each)

Note:

N.A. – Not Applicable

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the Listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Finquest Financial Solutions Private Limited



HARDIK BHARAT PATEL  
Director  
DIN: 00590663

Place: Mumbai  
Date: December 18, 2024

Encl: As above