

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	India Cements Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Elm Park Fund Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) and National Stock Exchange of India Ltd (NSE)		
Details of the <del>acquisition</del> / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the <del>acquisition</del>/sale under consideration, holding of:</b>			
a) Shares carrying voting rights	16,868,746	5.44%	5.44%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)			
<b>Details of <del>acquisition</del>/sale:</b>			
a) Shares carrying voting rights <del>acquired</del> /sold	15,274,351	4.93%	4.93%
b) VRs <del>acquired</del> /sold otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each			
category) <del>acquired</del> /sold			
d) Shares encumbered/ invoked/ released by the acquirer			
e) Total (a+b+c+/-d)			

<p><b>After the acquisition/sale, holding of:</b></p> <p>a) Shares carrying voting rights  b) Shares encumbered with the acquirer  c) VRs otherwise than by shares  d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition  e) Total (a+b+c+d)</p>	1,594,395.00	0.51%	0.51%
Mode of acquisition / sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Tendering of shares accepted under Open Offer made by UltraTech Cement Limited		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of whichever is applicable	04.02.2025		
Equity share capital / total voting capital of the TC before the said acquisition / sale	309,897,201 equity shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	309,897,201 equity shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition / sale	309,897,201 equity shares of Rs. 10/- each		

(\* ) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For and on behalf of**



Name: Vikram Rege (Director)

Place: Mauritius

Date: 05.02.2025