

VAMA INDUSTRIES LIMITED



Registered Office : Ground Floor, 8-2-248/1/7/78/12, 13, Block - A, Lakshmi Towers, Nagarjuna Hills, Punjagutta, Hyderabad - 500 082, Telangana, India, Ph. : +91-40-6684 5534, Fax : +91-40-2335 5821.
CIN: L72200TG1985PLC041126, E-mail: services@vamaind.com, Website: www.vamaind.com

Date: 18th September 2024

To
The Department of Corporate Services
BSE Limited,
Phiroze Jeejebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir / madam,

Sub: Proceedings of the 39th Annual General Meeting

Ref: Scrip Code: 512175 – Vama Industries Limited

With reference to the above cited subject, please find attached the proceedings of the 39th AGM of the company held on 18th September, 2024.

This is for your information and necessary records.

Thanking You,

Yours Truly

For Vama Industries Limited



V. Atchyuta Rama Raju
Managing Director
DIN: 00997493

VAMA INDUSTRIES LIMITED

Registered Office : Ground Floor, 8-2-248/1/7/78/12, 13, Block - A, Lakshmi Towers, Nagarjuna Hills, Punjagutta, Hyderabad - 500 082, Telangana, India, Ph. : +91-40-6684 5534, Fax : +91-40-2335 5821.
CIN: L72200TG1985PLC041126, E-mail: services@vamaind.com, Website: www.vamaind.com



SUMMARY OF THE PROCEEDINGS OF 39TH ANNUAL GENERAL MEETING OF VAMA INDUSTRIES LIMITED HELD AT 04.00 P.M. ON WEDNESDAY, 18TH DAY OF SEPTEMBER, 2024 THROUGH VIDEO CONFERENCING (VC)/ OTHER AUDIO-VISUAL MEANS (OAVM).

PRESENT THROUGH VIDEO CONFERENCING/OTHER AUDIO-VISUAL MEANS

DIRECTORS:

Sl. No.	Name	Designation
1.	Mr. V. Atchyuta Rama Raju	Managing Director (In the Chair)
2.	Ms. Jonnada Vaghira Kumari	Independent Director
3.	Ms. Shilpa Kotagiri	Independent Director
4.	Mr. Manish Kumar Shukla	Independent Director
5.	Ms. Vandana Modani	Non-Executive Director
6.	Ms. Parvathi Vegesna	Executive Director

ALSO PRESENT:

Sl. No.	Name	Designation
1.	Mr. K. Bharath Kumar	Company Secretary & Compliance Officer
2.	Ms. Archana Pabba	Chief Financial Officer

BY INVITATION:

1. CA Sivapriya Charan Susarla - Partner, P. Suryanarayana & Co., Statutory Auditors
2. CS Vikas Sirohiya - Scrutinizer

Total members attended the meeting: 60 (including Directors and panelists, being the shareholders of the Company)

Proxy: Nil



The meeting commenced at 04.00 P.M. and concluded at 05.05 P.M upon closure of e-voting.

Mr. K. Bharath Kumar, extended a warm welcome to one and all, who registered their presence at the 39th Annual General Meeting (AGM) of the Company. Having done so, he apprised the participants that the instant AGM is being conducted through Video Conferencing/Other Audio Visual Means (VC), in compliance with applicable provisions of the Companies Act, 2013 read with relevant circulars issued by the Ministry of Corporate Affairs (MCA).

He sought the permission of the Chair in providing assistance for conducting the Meeting. After the formal introduction, Mr. K. Bharath Kumar extended a warm welcome to the Chairman, all the Directors present in the Meeting including Ms. Jonnada Vaghira Kumari, the Chairman of Audit Committee and Risk Management committee, Ms. Shilpa Kotagiri, Chairman of Nomination and Remuneration Committee and Mr. Manish Kumar Shukla, Chairman of Stake Holders Relationship Committee as required and in compliance with the provisions of the Companies Act, 2013. He also noted the presence of Statutory Auditors and that of the Scrutinizer in the Meeting. Further, he apprised the participants of key points regarding the participation at the meeting. Further, he informed that the Registers as required under Companies Act 2013 are open for inspection. Subsequent upon the said, he apprised the participants with the e voting facility being provided at the AGM.

The Company Secretary informed the members that pursuant to the provisions of the Companies Act, 2013 and other applicable rules and regulations, the Company has arranged for e-voting facility to its members in respect of all the businesses to be transacted at the 39th AGM of the Company. He further mentioned that the remote e-voting commenced on 15th September, 2024 (9:00 hours) and ended on 17th September, 2024 (17:00 hours).

Further, he informed that the members are allowed to opt for only one mode of voting i.e., either through remote e-voting or by venue e voting. Members who did not already cast their vote by remote e-voting could exercise their right at the Meeting.

Subsequent upon the said, Mr. K. Bharath Kumar requested the Chairman, Mr. V. A Rama Raju, to take over and handle the proceedings of the Meeting.

Mr. V. Atchyuta Rama Raju, commenced the proceedings of the 39th Annual General Meeting of the Company.

He announced the presence of requisite quorum and called the Meeting to order.

He, then announced that since the Annual Report has already been circulated, the same may be taken as read.

The Chairman commenced his address and extended his greetings to the members present in the Meeting. He briefed the members about the Business Operations and Outlook of the Company. He mentioned that VAMA is a System Integrator providing solutions to Space and Defence customers and has started supporting Cloud Projects. He, further mentioned that



Vama has started supporting High Performing Computing Services and cloud services which are in high demand globally, which have tremendous growth prospects in the future. He, further informed that during the first quarter of the financial year 2024-25, the company has received the supply order worth Rs.74.32 Crores from NewSpace India Limited (A CPSE under the department of space, Govt of India) to be completed within duration of 26 weeks. Securing a significant supply order from a major client like NewSpace India Limited can indeed be a key driver for improved financial performance and growth. He, further expressed that the said order seems like a major step towards a healthier financial position for your company.

Further, he apprised the members of the Future Outlook of the Company.

Subsequently, Mr. Sivapriya Charan Susarla, the Statutory Auditor was requested to read out his Report. He informed the audit approach adopted by him during the course of Audit and also discussed the key parameters related thereto. The Report and was then taken as read.

The Company Secretary read out the names of the speakers, who had already registered as such.

The members, turn by turn, congratulated the management and the Board of Directors for their relentless efforts. They expressed their views and sought additional clarifications on various matters concerning the business operations of the Company, and offered their suggestions also.

It was informed that all the queries would be attended and clarified by way of mail. Members also expressed their good wishes for the future of the Company.

In order to avoid repetition and to save the shareholders precious time, the draft resolutions, forming part of Notice of AGM, a copy of which was circulated well in advance and was also available with them, were taken as read. The items of business were read out before the Meeting in the chronological order as laid in the Notice, as follows:

ORDINARY BUSINESS

Item 1:

- a) Adoption of audited Financial Statement of the Company for the Financial Year 2023-24 together with the Reports of the Board of Directors and Auditors thereon; and
- b) Adoption of audited Consolidated Financial Statement of the Company for the Financial Year 2023-24 together with the Report of the Auditors thereon.

-- Proposed as Ordinary Resolution

Item 2: Reappointment of Mrs. V. Parvathi (DIN: 01240583) to the office of Director retiring by rotation.

-- Proposed as Ordinary Resolution



SPECIAL BUSINESS:

Item 3: Re- appointment of Mr. V. Atchyuta Rama Raju (DIN: 00997493) to the office of Managing Director of the Company

-- Proposed as Special Resolution

The Scrutinizer informed that e voting facility will remain open for next fifteen minutes, to enable those members who have not casted their votes but would like to cast their vote in the additional time.

The members were informed that the results of e-voting along with the Scrutinizer's Report shall be submitted to the Stock Exchanges and the same shall be placed on the website of the Company.

The resolutions, if passed, shall be considered as passed effective 18th September, 2024.

Then the meeting concluded with vote of thanks.

The e-voting facility was kept open for the members, which was eventually closed at 5.05 p.m.

For Vama Industries Limited

V. Atchyuta Rama Raju
Managing Director
DIN: 00997493

