

Date: 27.01.2025

To,  
The National Stock Exchange of India  
Ltd,  
Exchange Plaza,  
Bandra – Kurla Complex,  
Bandra (E), Mumbai – 400 051  
NSE EQUITY SYMBOL: **PRUDENT**

To,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001  
SCRIPT CODE: **543527**

ISIN: **INE00F201020**

**Sub.: Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.**

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.

Please take the same into your records.

Thanking you,

Yours Faithfully,

**For, Prudent Corporate Advisory Services Limited**

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**Kunal Chauhan**  
**Company Secretary**  
**Membership No: ACS- 60163**

**Encl.: As Above**

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF PRUDENT CORPORATE ADVISORY SERVICES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **PRUDENT CORPORATE ADVISORY SERVICES LIMITED** ("the Company"), for the quarter and nine months ended December 31, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For **DELOITTE HASKINS & SELLS**  
Chartered Accountants  
(Firm's Registration No.117365W)

*H. S. Sutaria*

**Hardik Sutaria**  
(Partner)

(Membership No. 116642)  
UDIN: 25116642BMLMV6573

Place: Ahmedabad  
Date: January 27, 2025

# Prudent Corporate Advisory Services Limited

Registered Office: Prudent House, 3 Devang Park Society, Panjarapole Cross Road, Ambawadi, Ahmedabad 380 015, Gujarat.

E-mail: cs@prudentcorporate.com, Tel: +91 79 4020 9600, Website: www.prudentcorporate.com

CIN : L91120GJ2003PLC042458

## Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months ended December 31, 2024

(Rs. in Lakhs)

Sr. No.	Particulars	For Quarters ended			For Nine Months ended		For Year ended
		31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<b>Revenue from Operations</b>						
I	Commission and fees income	25,383.84	25,038.67	17,835.86	72,576.87	48,990.96	68,788.88
II	Interest income	196.41	121.93	135.67	460.60	331.35	490.34
III	Net gain on fair value changes	36.06	31.70	17.05	99.05	63.97	112.02
	<b>Total Revenue from Operations</b>	<b>25,616.31</b>	<b>25,192.30</b>	<b>17,988.58</b>	<b>73,136.52</b>	<b>49,386.28</b>	<b>69,391.24</b>
IV	Other income	427.92	577.61	326.65	1,522.02	930.62	1,360.23
V	<b>Total Income (I) + (II) + (III) + (IV)</b>	<b>26,044.23</b>	<b>25,769.91</b>	<b>18,315.23</b>	<b>74,658.54</b>	<b>50,316.90</b>	<b>70,751.47</b>
VI	<b>Expenses:</b>						
	Commission and fees expenses	16,543.16	15,963.86	11,015.65	46,391.56	30,100.57	42,420.90
	Employee benefits expense	2,421.23	2,407.91	1,959.71	7,059.25	5,703.03	7,626.80
	Finance costs	49.85	44.44	25.93	132.41	101.37	168.51
	Impairment on financial instruments	0.02	(0.13)	(0.05)	(0.12)	0.84	(0.11)
	Depreciation and amortization expense	669.18	613.16	578.98	1,859.95	1,695.54	2,283.70
	Other expenses	1,013.15	974.87	985.68	3,089.54	2,476.85	3,472.92
	<b>Total Expenses (VI)</b>	<b>20,696.59</b>	<b>20,004.11</b>	<b>14,565.90</b>	<b>58,532.59</b>	<b>40,078.20</b>	<b>55,972.72</b>
VII	<b>Profit before Tax (V) - (VI)</b>	<b>5,347.64</b>	<b>5,765.80</b>	<b>3,749.33</b>	<b>16,125.95</b>	<b>10,238.70</b>	<b>14,778.75</b>
VIII	<b>Tax Expense / (Benefit)</b>						
	Current tax	1,339.76	1,393.94	887.32	3,988.13	2,400.75	3,469.59
	Deferred tax	5.70	89.70	63.13	105.99	177.06	259.59
	<b>Total Tax Expense (VIII)</b>	<b>1,345.46</b>	<b>1,483.64</b>	<b>950.45</b>	<b>4,094.12</b>	<b>2,577.81</b>	<b>3,729.18</b>
IX	<b>Profit after Tax for the period / year (VII) - (VIII)</b>	<b>4,002.18</b>	<b>4,282.16</b>	<b>2,798.88</b>	<b>12,031.83</b>	<b>7,660.89</b>	<b>11,049.57</b>
X	<b>Other Comprehensive Income/ (Loss)</b>						
	(i) Items that will not be reclassified to statement of profit or loss						
	(a) Re-measurement of the defined benefit plans	(70.48)	(48.70)	(15.38)	(150.40)	(50.68)	(132.37)
	(b) Income tax relating to items that will not be reclassified to profit or loss	17.74	12.26	3.87	37.86	12.75	33.32
	<b>Total Other Comprehensive Income/(Loss) (X)</b>	<b>(52.74)</b>	<b>(36.44)</b>	<b>(11.51)</b>	<b>(112.54)</b>	<b>(37.93)</b>	<b>(99.05)</b>
XI	<b>Total Comprehensive Income for the period / year (IX) +/(-) (X)</b>	<b>3,949.44</b>	<b>4,245.72</b>	<b>2,787.37</b>	<b>11,919.29</b>	<b>7,622.96</b>	<b>10,950.52</b>
XII	<b>Paid-up Equity Share Capital (FV of Rs. 5 each)</b>	2,070.33	2,070.33	2,070.33	2,070.33	2,070.33	2,070.33
XIII	<b>Other Equity</b>	-	-	-	-	-	35,685.97
XIV	<b>Earnings per Equity Share (EPS is not annualized for the quarters)</b>						
	- Basic (in Rs.)	9.67	10.34	6.76	29.06	18.50	26.69
	- Diluted (in Rs.)	9.67	10.34	6.76	29.06	18.50	26.69



**Prudent Corporate Advisory Services Limited**

**CIN : L91120GJ2003PLC042458**

**Notes to the Unaudited Standalone Financial Results :**

- 1) The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their meetings held on January 27, 2025. The Statutory Auditors have carried out limited review of the financial results for the quarter and Nine months ended on December 31, 2024.
- 2) On July 25, 2023, the Board of Directors of the Company approved the scheme of amalgamation of Prudent Broking Services Private Limited ("PBSPL"), a wholly owned subsidiary, with Prudent Corporate Advisory Services Limited ("PCASL"), effective from the appointed date of April 01, 2023 (the "Amalgamation Scheme").  
The Company received approval for the Scheme from the Office of the Regional Director ("RD"), North Western Region, Ministry of Corporate Affairs ("MCA"), Ahmedabad (Gujarat) vide confirmation order dated August 02, 2024. This order approved the Scheme of Amalgamation between Prudent Broking Services Private Limited (Transferor Company) with Prudent Corporate Advisory Services Limited (Transferee Company) and their respective shareholders and creditors in terms of Section 233 of the Companies Act, 2013 read with Rule 25 of The Companies (Compromise, Arrangement and Amalgamation) Rules, 2016.  
The Company has prepared the financial results for the quarter and nine months ended on December 31, 2024, in accordance with the confirmation order received for the Amalgamation. Consequently, the standalone financial results of PCASL now include equity broking business of erstwhile PBSPL for the quarter and nine months ended December 31, 2024, as well as for all other periods provided in the financial results. Accordingly, the figures presented in the financial results are after giving effect to the said Scheme.
- 3) The Company operates in only one reportable business segment i.e. distribution and sale of financial products (Mutual Funds, Bonds, Fixed Deposits, Structured Products, Stock broking, etc) within India, as determined by the chief operating decision maker, in accordance with Indian Accounting Standard 108 "Operating Segments".
- 4) The Parliament of India has approved the Code on Social Security, 2020 ("the Code") which, inter alia, deals with employee benefits during employment and post employment. The Code has been published in the Gazette of India. The effective date of the Code is yet to be notified and the rules for quantifying the financial impact are also yet to be issued. In view of this, the impact of the change, if any, will be assessed and recognised post notification of the relevant provisions.

**For Prudent Corporate Advisory Services Limited**

Sanjay Shah

Chairman and Managing Director

DIN:00239810

Place : Ahmedabad

Date : January 27, 2025



## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF PRUDENT CORPORATE ADVISORY SERVICES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **PRUDENT CORPORATE ADVISORY SERVICES LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and nine months ended December 31, 2024 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
  - a) Prudent Corporate Advisory Services Limited (Parent)
  - b) Gennext Insurance Brokers Private Limited (Subsidiary)
  - c) Prutech Financial Services Private Limited (Subsidiary)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the interim financial information of 2 subsidiaries included in the unaudited consolidated financial results, whose interim financial information reflect total revenues of Rs. 3,118.32 Lakhs and Rs. 9,537.59 Lakhs for the quarter and nine months ended December 31, 2024 respectively, total net profit after tax of Rs. 817.05 Lakhs and Rs. 2,358.98 Lakhs for the quarter and nine months ended December 31, 2024 respectively and total comprehensive income of Rs. 810.50 Lakhs and Rs. 2,343.18 Lakhs for the quarter and nine months ended December 31, 2024 respectively as considered in the Statement.

These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.



For **DELOITTE HASKINS & SELLS**  
Chartered Accountants  
(Firm's Registration No. 117365W)

*H. S. Sutaria*

Hardik Sutaria  
Partner

(Membership No. 116642)

UDIN: 25116642BMLMVG4413

Place: Ahmedabad  
Date: January 27, 2025

# Prudent Corporate Advisory Services Limited

Registered Office: Prudent House, 3 Devang Park Society, Panjarapole Cross Road, Ambawadi, Ahmedabad 380 015, Gujarat.

E-mail: cs@prudentcorporate.com , Tel: +91 79 4020 9600, Website: www.prudentcorporate.com

CIN : L91120GJ2003PLC042458

## Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months ended December 31, 2024 (₹ in lakhs)

Sr. No.	Particulars	For Quarters ended			For Nine Months ended		For Year ended
		31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>I</b>	<b>Revenue from Operations</b>						
	Commission and fees income	28,271.03	28,453.93	20,840.08	81,493.54	56,144.28	79,906.75
<b>II</b>	Interest income	196.41	121.94	135.67	460.60	331.35	490.34
<b>III</b>	Net gain on fair value changes	36.06	31.70	17.05	99.05	63.97	112.02
	<b>Total Revenue from Operations</b>	<b>28,503.50</b>	<b>28,607.57</b>	<b>20,992.80</b>	<b>82,053.19</b>	<b>56,539.60</b>	<b>80,509.11</b>
<b>IV</b>	Other income	659.03	784.39	451.16	2,142.92	1,341.64	1,960.71
<b>V</b>	<b>Total Income (I) + (II) + (III) + (IV)</b>	<b>29,162.53</b>	<b>29,391.96</b>	<b>21,443.96</b>	<b>84,196.11</b>	<b>57,881.24</b>	<b>82,469.82</b>
<b>VI</b>	<b>Expenses:</b>						
	Commission and fees expense	16,844.01	16,328.59	11,334.63	47,347.92	30,762.66	43,539.22
	Employee benefits expense	2,996.92	2,952.21	2,406.43	8,662.25	6,959.97	9,284.76
	Finance costs	63.69	57.04	35.87	169.95	131.04	209.22
	Impairment on financial instruments	0.02	(0.13)	(0.05)	(0.12)	0.84	(0.11)
	Depreciation and amortization expense	737.00	671.58	630.18	2,037.94	1,839.54	2,482.32
	Other expenses	2,070.73	2,451.89	2,250.75	6,677.95	5,581.02	8,370.32
	<b>Total Expenses (VI)</b>	<b>22,712.37</b>	<b>22,461.18</b>	<b>16,657.81</b>	<b>64,895.89</b>	<b>45,275.07</b>	<b>63,885.73</b>
<b>VII</b>	<b>Profit before Tax (V) - (VI)</b>	<b>6,450.16</b>	<b>6,930.78</b>	<b>4,786.15</b>	<b>19,300.22</b>	<b>12,606.17</b>	<b>18,584.09</b>
<b>VIII</b>	<b>Tax Expense / (Benefit)</b>						
	Current tax	1,603.93	1,748.46	1,147.92	4,830.42	2,989.22	4,423.55
	Deferred tax	27.00	30.65	68.09	78.99	198.81	285.42
	<b>Total Tax Expense (VIII)</b>	<b>1,630.93</b>	<b>1,779.11</b>	<b>1,216.01</b>	<b>4,909.41</b>	<b>3,188.03</b>	<b>4,708.97</b>
<b>IX</b>	<b>Profit after Tax for the period / year (VII) - (VIII)</b>	<b>4,819.23</b>	<b>5,151.67</b>	<b>3,570.14</b>	<b>14,390.81</b>	<b>9,418.14</b>	<b>13,875.12</b>
<b>X</b>	<b>Other Comprehensive Income/(Loss)</b>						
	(i) Items that will not be reclassified to statement of profit or loss						
	(a) Re-measurement of the defined benefit plans	(79.29)	(56.67)	(17.94)	(171.52)	(59.53)	(155.33)
	(b) Income tax relating to items that will not be reclassified to statement of profit or loss	19.96	14.27	4.51	43.18	14.98	39.10
	<b>Total Other Comprehensive Income/(Loss) (X)</b>	<b>(59.33)</b>	<b>(42.40)</b>	<b>(13.43)</b>	<b>(128.34)</b>	<b>(44.55)</b>	<b>(116.23)</b>
<b>XI</b>	<b>Total Comprehensive Income for the period / year (IX) +/(-) (X)</b>	<b>4,759.90</b>	<b>5,109.27</b>	<b>3,556.71</b>	<b>14,262.47</b>	<b>9,373.59</b>	<b>13,758.89</b>
<b>XII</b>	<b>Profit for the period / year</b>	<b>4,819.23</b>	<b>5,151.67</b>	<b>3,570.14</b>	<b>14,390.81</b>	<b>9,418.14</b>	<b>13,875.12</b>
	Attributable to :						
	Equity holders of the Parent	4,819.23	5,151.67	3,570.14	14,390.81	9,418.14	13,875.12
	Non controlling interest	-	-	-	-	-	-
<b>XIII</b>	<b>Total Comprehensive Income (TCI)</b>	<b>4,759.90</b>	<b>5,109.27</b>	<b>3,556.71</b>	<b>14,262.47</b>	<b>9,373.59</b>	<b>13,758.89</b>
	Attributable to :						
	Equity holders of the Parent	4,759.90	5,109.27	3,556.71	14,262.47	9,373.59	13,758.89
	Non controlling interest	-	-	-	-	-	-
<b>XIV</b>	<b>Paid-up Equity Share Capital (FV of Rs. 5 each)</b>	<b>2,070.33</b>	<b>2,070.33</b>	<b>2,070.33</b>	<b>2,070.33</b>	<b>2,070.33</b>	<b>2,070.33</b>
<b>XV</b>	<b>Other Equity</b>	-	-	-	-	-	46,065.09
<b>XVI</b>	<b>Earnings per equity share ( EPS is not annualized for the quarters )</b>						
	- Basic (in Rs.)	11.64	12.44	8.62	34.75	22.75	33.51
	- Diluted (in Rs.)	11.64	12.44	8.62	34.75	22.75	33.51



**Prudent Corporate Advisory Services Limited**

CIN : L91120GJ2003PLC042458

**Notes to the Unaudited Consolidated Financial Results :**

- 1) The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Parent Company at their meetings held on January 27, 2025. The Statutory Auditors have carried out limited review of the financial results for quarter and nine months ended on December 31, 2024.
- 2) On July 25, 2023, the Board of Directors of the Parent Company approved the scheme of amalgamation of Prudent Broking Services Private Limited ("PBSPL"), a wholly owned subsidiary, with Prudent Corporate Advisory Services Limited ("PCASL"), effective from the appointed date of April 01, 2023 (the "Amalgamation Scheme").  
The Parent Company received approval for the Scheme from the Office of the Regional Director ("RD"), North Western Region, Ministry of Corporate Affairs ("MCA"), Ahmedabad (Gujarat) vide confirmation order dated August 02, 2024. This order approved the Scheme of Amalgamation between Prudent Broking Services Private Limited (Transferor Company) with Prudent Corporate Advisory Services Limited (Transferee Company) and their respective shareholders and creditors in terms of Section 233 of the Companies Act, 2013 read with Rule 25 of The Companies (Compromise, Arrangement and Amalgamation) Rules, 2016.  
The above transaction do not have an impact on the Consolidated financial results of the Parent Company.
- 3) The Group operates in only one reportable business segment i.e. distribution and sale of financial products (Mutual Funds, Bonds, Fixed Deposits, Insurance, Structured Products, Stock Broking etc) within India, as determined by the chief operating decision maker, in accordance with Indian Accounting Standard 108 "Operating Segments".

- 4) The key numbers of standalone results of the Company are as under :

(Rs. in Lakhs)

Particulars	For Quarters ended			For Nine Months ended		For Year ended
	31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income	26,044.23	25,769.91	18,315.23	74,658.54	50,316.90	70,751.47
Profit before tax	5,347.64	5,765.80	3,749.33	16,125.95	10,238.70	14,778.75
Profit after tax	4,002.18	4,282.16	2,798.88	12,031.83	7,660.89	11,049.57

- 5) The Parliament of India has approved the Code on Social Security, 2020 ("the Code") which, inter alia, deals with employee benefits during employment and post employment. The Code has been published in the Gazette of India. The effective date of the Code is yet to be notified and the rules for quantifying the financial impact are also yet to be issued. In view of this, the impact of the change, if any, will be assessed and recognised post notification of the relevant provisions.

**For Prudent Corporate Advisory Services Limited**



Sanjay Shah  
Chairman and Managing Director  
DIN:00239810

Place : Ahmedabad  
Date : January 27, 2025





**B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. – Not Applicable**

**C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES – Not Applicable**

**D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – Not Applicable for this quarter**

**E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4<sup>th</sup> quarter) – Not Applicable for this quarter.**