



CAPTAIN POLYPLAST LTD.

REGD.OFFICE : UL-25, Royal Complex, Bhutkhana Chowk, Dhebar Road, Rajkot-360 002 (Guj.) India. Tele : +91-9909035390, +91-9909035391
H.O. & WORKS : Survey No. 267, Plot No. 10A, 10B & 11, N.H. No. 27, SHAPAR (Veraval), Dist. Rajkot-360 024 (Gujarat) India. Telefax : +91-2827-253006, 252056
web : www.captainpolyplast.com | e-mail : info@captainpolyplast.com
CIN NO. : L25209GJ1997PLC031985

Date: 14TH AUGUST, 2024

To,
Department of Corporate Services

BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

Reg: Captain Polyplast Limited (Scrip Code: 536974/Scrip ID: CPL)

Sub: Outcome of board meeting dated 14TH AUGUST, 2024

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI LODR 2015, the **Standalone & Consolidated Unaudited Financial Results for the Quarter Ended on 30.06.2024** are enclosed herewith.

The above financial results have been duly approved by board of directors at its meeting held today at the corporate office of the company (Start time: 12:00 P.M.) (End time: 1:15 P.M.)

This is for your records and information.

FOR, CAPTAIN POLYPLAST LIMITED

Khichadia
Rameshbhai
Devrajibhai

Digitally signed by Khichadia Rameshbhai Devrajibhai
DN: cn=Khichadia Rameshbhai Devrajibhai, o=Captain Polyplast Limited, ou=Director, email=khichadia@captainpolyplast.com, c=IN
Reason: I am the author of this document
Date: 2024.08.14 12:21:58+05'30'
Fast PDF Editor Version: 11.2.2

MR.RAMESH D. KHICHADIA
DIN NO.: 00087859
(MANAGING DIRECTOR)

ENCL: COPY OF FINANCIAL RESULTS

M/s. Captain Polyplast Limited
CIN: L25209GJ1997PLC031985

Standalone Financial Result for the period ended on 30 June 2024

Rs. in Lakhs

Particulars	Quarter Ended			Year Ended
	30 June 2024	31 March 2024	30 June 2023	31 March 2024
	Un Audited	Audited	Audited	Audited
Income				
Revenue From Operations	6,488.80	6,877.16	7,261.31	29,432.10
Other Income	77.89	102.16	80.39	338.15
Total Income	6,566.69	6,979.32	7,341.70	29,770.25
Expenses				
Cost of materials consumed	4,881.02	4,776.35	5,222.48	20,313.67
Changes in inventories of finished goods, Stock-in -Trade and	-102.15	-124.25	-60.17	383.63
Employee benefits expense	328.95	321.56	297.85	1,262.42
Finance costs	255.07	293.05	252.96	1,094.47
Depreciation and amortization expense	58.80	62.29	58.47	240.65
Other expenses	776.78	1,040.95	1,067.48	4,294.72
Total expenses	6,198.47	6,369.95	6,839.07	27,589.56
Profit/(loss) before tax	368.22	609.37	502.63	2,180.69
Tax expense				
Current tax	93.12	156.63	133.27	555.00
Deferred tax	1.33	-22.00	-0.84	-39.13
Prior period tax	-	-	-	4.41
Total Tax expense	94.45	134.63	132.43	520.28
Profit/(loss) from Discontinued operations (after tax)	-	-	-	-
Profit/(loss) after tax for the period	273.77	474.74	370.20	1,660.41
Other Comprehensive Income				
Items that will not be reclassified to profit or loss	-12.37	-21.76	-21.27	-49.28
Income tax relating to items that will not be reclassified to profit or loss	3.11	5.48	5.53	12.41
Total Other Comprehensive Income	-9.26	-16.28	-15.74	-36.87
Total Comprehensive Income for the period	264.51	458.46	354.46	1,623.54
Earnings per equity share				
Basic for continuing operation	0.52	0.90	0.70	3.20
Diluted for continuing operation	0.52	0.89	0.70	3.20

Date: 14.08.2024
Place : Rajkot

For & on behalf of the Board
M/S. CAPTAIN POLYPLAST LIMITED

Ramesh Khichadia
Managing Director
DIN : 00087859



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M/s. Captain Polyplast Limited
CIN: L25209GJ1997PLC031985
Standalone Segment Information for the period ended on 30 June 2024

Rs. in Lakhs

Particulars	Quarter Ended			Year Ended
	30 June 2024	31 March 2024	30 June 2023	31 March 2024
	Un Audited	Audited	Audited	Audited
Segment revenue				
Segment 1	6,461.85	6,979.33	7,341.70	29,770.24
Segment 2	104.84	141.91	115.89	462.55
Total segment revenue	6,566.69	7,121.24	7,457.59	30,232.79
Less: Inter-segment revenue	-	141.91	115.89	462.55
Income from operations	6,566.69	6,979.33	7,341.70	29,770.24
Segment results				
Segment 1	583.84	1,016.84	702.92	3,075.71
Segment 2	39.45	-114.40	52.65	199.46
Total segment results	623.29	902.44	755.57	3,275.17
Finance costs	255.07	293.05	252.96	1,094.47
Profit/(loss) before tax	368.22	609.39	502.61	2,180.70
Segment assets				
Segment 1	25,508.08	24,927.62	21,851.88	24,927.62
Segment 2	1,686.82	1,471.10	2,389.36	1,471.10
Total segment assets	27,194.90	26,398.72	24,241.24	26,398.72
Unallocable corporate assets	-	-	-	-
Total assets	27,194.90	26,398.72	24,241.24	26,398.72
Segment liabilities				
Segment 1	13,147.18	13,878.14	13,207.64	13,878.14
Segment 2	4,185.05	3,278.67	3,556.01	3,278.67
Total segment liabilities	17,332.23	17,156.81	16,763.65	17,156.81
Unallocable corporate liabilities	-	-	-	-
Total liabilities	17,332.23	17,156.81	16,763.65	17,156.81

Segment 1 : Manufacturing of micro Irrigation System & Allied Products
Segment 2 : DCA cum CS of Indian Oil Corporation Ltd (IOCL) - Polymer Business

Date: 14.08.2024
Place : Rajkot

For & on behalf of the Board
M/S. CAPTAIN POLYPLAST LIMITED

Ramesh Khichadia
Managing Director
DIN : 00087859

AN ISO 9001:2015 COMPANY

MFG.: DRIP, SPRINKLER & MINI SPRINKLER IRRIGATION SYSTEM



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CIN NO. : L25209GJ1997PLC031985

1 The above results have been reviewed by the Audit Committee and Approved by the Board of Directors of the Company at their meeting held on 14 August 2024. The Statutory Auditors of The Company have Carried out ' Limited Review ' of the results for the quarter ended on 30 June 2024.

2 "Other Expenses" include stores and spares consumed, outward processing charges, power and fuel, packing materials consumed, product development expenses etc.

3 The Status of investor complaints received by the company is as follows :

Pending at start of the year as on 1 April 2024. : Nil

Received during the Year from 1 April 2024 to 30 June 2024 : Nil

Disposed during the Quarter from 1 April 2024 to 30 June 2024 : Nil

Pending as on 30 June 2024 : Nil

4 In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the above audited standalone financial results of the company are posted on Company's website and website of stock exchange viz. www.bseindia.com .

5 The figures of the previous years have been regrouped / re-classified / re-arranged, wherever necessary to correspond with the current period's classification/disclosure/ comparable.

Date: 14.08.2024

Place : Rajkot

For & on behalf of the Board
M/S. CAPTAIN POLYPLAST LIMITED


Ramesh Khichadia
Managing Director
DIN : 00087859

AN ISO 9001:2015 COMPANY

MFG.: DRIP, SPRINKLER & MINI SPRINKLER IRRIGATION SYSTEM

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE QUARTERLY UNAUDITED STANDALONE IND AS FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

REVIEW REPORT

To
The Board of Directors,
M/s. CAPTAIN POLYPLAST LIMITED,
25UL, Royal Complex,
Bhutkhana Chowk, Dhabar Road,
RAJKOT - 360002

We have reviewed the accompanying statement of unaudited financial results of **M/S. CAPTAIN POLYPLAST LIMITED, Rajkot (The "Company")** for the period ended **30 JUNE, 2024**. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For **J C RANPURA & CO.**
Chartered Accountants
FRN: 108647W



A handwritten signature in black ink, appearing to read "Mehul J. Ranpura".

(Mehul J. Ranpura)
Partner

Membership No. 128453
UDIN: 24128453BKHCNS4529

Place : Rajkot
Date : 14 August, 2024



CAPTAIN POLYPLAST LTD.

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CIN NO. : L25209GJ1997PLC031985

M/s. Captain Polyplast Limited

CIN: L25209GJ1997PLC031985

Consolidated Financial Result for the period ended on 30 June 2024

Rs. in Lakhs

Particulars	Quarter Ended			Year Ended
	30 June 2024	31 March 2024	30 June 2023	31 March 2024
	Un Audited	Audited	Audited	Audited
Income				
Revenue From Operations	6,488.80	6,877.16	7,261.31	29,432.10
Other Income	77.89	102.16	80.39	338.15
Total Income	6,566.69	6,979.32	7,341.70	29,770.25
Expenses				
Cost of materials consumed	4,881.02	4,776.35	5,222.48	20,313.67
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(102.15)	(124.25)	(60.17)	383.63
Employee benefits expense	328.95	321.56	297.85	1,262.42
Finance costs	255.07	293.05	252.96	1,094.47
Depreciation and amortization expense	58.80	62.29	58.47	240.65
Other expenses	776.78	1,040.95	1,067.48	4,294.72
Total expenses	6,198.47	6,369.95	6,839.07	27,589.56
Profit/(loss) before Share of Profit / (Loss) of Associates and Joint Ventures, exceptional items and tax	368.22	609.37	502.63	2,180.69
Share of Profit / (Loss) of Associates and Joint Ventures	46.65	26.79	31.09	117.83
Profit/(loss) before tax	414.87	636.16	533.72	2,298.52
Tax expense				
Current tax	93.12	156.63	133.27	555.00
Deferred tax	1.33	(22.00)	(0.84)	(39.13)
Prior period tax	-	-	-	4.41
Total Tax expense	94.45	134.63	132.43	520.28
Profit/(loss) from Discontinued operations (after tax)	-	-	-	-
Profit/(loss) after tax for the period	320.42	501.53	401.29	1,778.24
Other Comprehensive Income				
Items that will not be reclassified to profit or loss	(12.59)	(22.10)	(21.86)	(50.25)
Income tax relating to items that will not be reclassified to profit or loss	3.11	5.48	5.53	12.41
Total Other Comprehensive Income	(9.48)	(16.62)	(16.33)	(37.84)
Total Comprehensive Income for the period	310.94	484.91	384.96	1,740.40
Profit/(loss) after tax for the period attributable to:				
-Owners of the company	320.41	501.54	401.28	1,778.24
-Non-Controlling Interests	-	-	-	-
Total Other Comprehensive Income attributable to:	320.41	501.54	401.28	1,778.24
-Owners of the company	(9.48)	(16.62)	(16.33)	(37.84)
-Non-Controlling Interests	-	-	-	-
Total Comprehensive Income for the period attributable to:	(9.48)	(16.62)	(16.33)	(37.84)
-Owners of the company	310.93	484.92	384.95	1,740.40
-Non-Controlling Interests	-	-	-	-
Total Comprehensive Income for the period attributable to:	310.93	484.92	384.95	1,740.40
Details of Equity Share Capital				
Paid-Up Equity Share Capital				
Face Value of Equity Share Capital (Per Value)				
Other Equity				
Earnings per equity share				
Basic for continuing operation	0.61	0.76	0.80	3.36
Diluted for continuing operation	0.61	0.76	0.80	3.36
Basic for discontinued operation	-	-	-	-
Diluted for discontinued operation	-	-	-	-
Basic for continuing & discontinued operation	0.61	0.76	0.80	3.36
Diluted for continuing & discontinued operation	0.61	0.76	0.80	3.36

Date: 14.08.2024
Place : Rajkot

For & on behalf of the Board
M/S. CAPTAIN POLYPLAST LIMITED

Ramesh Khilhadia
Managing Director
DIN : 00087859

AN ISO 9001:2015 COMPANY

MFG.: DRIP, SPRINKLER & MINI SPRINKLER IRRIGATION SYSTEM



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 CIN NO. : L25209GJ1997PLC031985

M/s. Captain Polyplast Limited
CIN: L25209GJ1997PLC031985
Consolidated Segment Information for the period ended on 30 June 2024

Particulars	Quarter Ended			Year Ended
	30 June 2024	31 March 2024	30 June 2023	31 March 2024
	Un Audited	Audited	Audited	Audited
Segment revenue				
Segment 1	6,461.85	6,979.33	7,341.70	29,770.24
Segment 2	104.84	141.91	115.89	462.55
Total segment revenue	6,566.69	7,121.24	7,457.59	30,232.79
Less: Inter-segment revenue	-	141.91	115.89	462.55
Income from operations	6,566.69	6,979.33	7,341.70	29,770.24
Segment results				
Segment 1	630.48	1,043.62	734.02	3,193.54
Segment 2	39.45	(114.40)	52.65	199.46
Total segment results	669.93	929.22	786.67	3,393.00
Finance costs	255.07	293.05	252.96	1,094.47
Profit/(loss) before tax	414.86	636.17	533.71	2,298.53
Segment assets				
Segment 1	25,857.95	25,231.08	22,106.53	25,231.08
Segment 2	1,686.82	1,471.10	2,389.36	1,471.10
Total segment assets	27,544.77	26,702.18	24,495.89	26,702.18
Unallocable corporate assets	-	-	-	-
Total assets	27,544.77	26,702.18	24,495.89	26,702.18
Segment liabilities				
Segment 1	13,147.18	13,878.14	13,207.64	13,878.14
Segment 2	4,185.05	3,278.67	3,556.01	3,278.67
Total segment liabilities	17,332.23	17,156.81	16,763.65	17,156.81
Unallocable corporate liabilities	-	-	-	-
Total liabilities	17,332.23	17,156.81	16,763.65	17,156.81

Segment 1 : Manufacturing of micro Irrigation System & Allied Products
 Segment 2 : DCA cum CS of Indian Oil Corporation Ltd (IOCL) - Polymer Business

Date: 14.08.2024
 Place : Rajkot

For & on behalf of the Board
 M/S. CAPTAIN POLYPLAST LIMITED


Ramesh Khichadia
 Managing Director
 DIN : 00087859



AN ISO 9001:2015 COMPANY

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CIN NO. : L25209GJ1997PLC031985

1 The above results have been reviewed by the Audit Committee and Approved by the Board of Directors of the Company at their meeting held on 14 August 2024. The Statutory Auditors of The Company have Carried out ' Limited Review ' of the results for the quarter ended on 31 March 2024.

2 "Other Expenses" include stores and spares consumed, outward processing charges, power and fuel, packing materials consumed, product development expenses etc.

3 The Status of investor complaints received by the company is as follows :
Pending at start of the year as on 1 April 2024. : Nil
Received during the Quarter from 1 April 2024 to 30 June 2024 : Nil
Disposed during the Quarter from 1 April 2024 to 30 June 2024 : Nil
Pending as on 30 June 2024 : Nil

4 In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation. 2015, the above audited standalone financial results of the company are posted on Company's website and website of stock exchange viz. www.bseindia.com .

5 The figures of the previous years have been regrouped / re-classified / re-arranged, wherever necessary to correspond with the current period's classification/disclosure/ comparable.

6 Consolidated Financials Includes 1 Associate Company
- Captain Pipes Limited

Date: 14.08.2024
Place : Rajkot

For & on behalf of the Board
M/S. CAPTAIN POLYPLAST LIMITED


Ramesh Khichadia
Managing Director
DIN : 00087859

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INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE FIRST QUARTER ENDED UNAUDITED CONSOLIDATED IND AS FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

REVIEW REPORT

To,
The Board of Directors of
M/s. Captain Polyplast Limited,
25UL, Royal Complex,
Bhutkhana Chowk, Dhabar Road,
RAJKOT- 360002

- 1 We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **M/s. Captain Polyplast Limited, Rajkot** ("the Parent") and its 1 Associate (the Parent and its associate herein after In this review report referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter ended 30 June, 2024 and for the period from 1 April, 2024 to 30 June, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2 This Statement, which is the responsibility of the Parent's Management and have been approved by the Parent's Board of Directors in their meeting held on 14 August, 2024 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ('Ind AS 34') "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
- 3 We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of Entity, (the "Standard") issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India Under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended to the extent applicable.



J. C. Ranpura & Co.

Chartered Accountants

- 4 The Statement includes the result of following entities:
- (a) M/s. Captain Polyplast Limited, Rajkot (Parent Company)
 - (b) M/s. Captain Pipes Limited, Rajkot (Associate Company)
- 5 Based on our review conducted and procedures performed as stated in paragraph – 3 above and based on the consideration of the unaudited financial statements of associate company referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial result prepared in accordance with recognition and measurement principles laid down in aforesaid Indian Accounting Standards, 34 “Interim Financial Reporting” (“Ind AS 34”) prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and policies has not disclosed the information required to be disclosed in terms of the Regulation read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6 The consolidated unaudited financial results also include the Group’s share of net profit after tax of Rs. 46.65 Lakhs and total comprehensive income of Rs. 46.42 Lakhs for the quarter ended 30 June, 2024, respectively, as considered in the consolidated unaudited financial results, in respect of 1 associate. whose interim financial results have been reviewed by us.

For **J C RANPURA & CO.**

Chartered Accountants

FRN: 108647W



A handwritten signature in blue ink, appearing to read "Mehul J. Ranpura", with a long horizontal line extending to the right.

(Mehul J. Ranpura)

Partner

Membership No. 128453

UDIN: 24128453BKHCNT1295

Place : Rajkot

Date : 14 August, 2024