

February 11, 2025

BSE Limited 25th Floor, P J Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 531637

Dear Sirs,

Sub. : Integrated Filing (Financials) for the quarter ended December 31, 2024

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, please find attached the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024:

- A. FINANCIAL RESULTS: Attached as Annexure-A.
- B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.: Attached as Annexure- B.
- **C. QUARTERLY DISCLOSURE OF OUTSTANDING DEFAULT ON LOANS / DEBT SECURITIES:** Not Applicable, No default.
- **D. DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings):** Not Applicable for the quarter ended 31st December, 2024.
- E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing): Not Applicable for the quarter ended 31st December, 2024.

Kindly take the above on record and disseminate.

Thanking You,

Yours Faithfully, For Praveg Limited

Mukesh Chaudhary Company Secretary & Compliance Officer

PRAVEG LIMITED

(Formerly known as Praveg Communications (India) Limited)



B. K. PATEL & CO Chartered Accountants

401- 404, Vraj Valencia, Behind Mahindra Show Room, Nr. Sola Overbridge, S. G. Highway, Sola, AHMEDABAD–380 060, Gujarat. Phone : 079–2970 0974 • Email: bkpatelandco@gmail.com • www.bkpatelandco.com

Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to, The Board of Directors, PRAVEG LIMITED Ahmedabad.

- We have reviewed the accompanying statement of unaudited Consolidated Financial Results of Praveg Limited (the "Holding Company") which includes subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and Joint Venture for the quarter ended on December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 (the "Statements") attached herewith, being submitted by the Holding Company in pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This statement, which is the responsibility of the Holding Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statements also includes the results of the following entities:

Subsidiary Company	Joint Venture Entity					
Praveg Communications (USA) Inc	Sardar Sarovar Tourism Opportunities					
Praveg Communications AUS Pty Ltd						
Praveg Adalaj Tourism Infrastructure Pvt Ltd.						
Praveg Safaris Kenya Limited						
Praveg Safaris Tanzania Limited						
Abhik Advertising Private Limited						
Bidhan Advertising and Marketing Private Limited						



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- 5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian accounting standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. The accompanying Statement includes unaudited interim financial results and other financial information in respect of 5 subsidiaries and 1 joint venture, whose unaudited interim financial results and other financial information reflect total revenues of Rs.14.38 Lakhs and Rs.14.38 Lakhs for the quarter ended December 31, 2024 and for the year to date from April 01, 2024 to December 31, 2024 respectively, total net loss of Rs.8.47 Lakhs and Rs.8.70 Lakhs, for the quarter ended December 31, 2024 and for the year to date from April 01, 2024 to December 31, 2024 and for the year to date from April 01, 2024 to December 31, 2024 and for the year to date from April 01, 2024 to December 31, 2024 and for the year to date from April 01, 2024 to December 31, 2024 and for the year to date from April 01, 2024 to December 31, 2024 and for the year to date from April 01, 2024 to December 31, 2024 respectively, as considered in the Statement whose interim financial results and other financial information have not been reviewed by us. The unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these 5 subsidiaries and 1 joint venture are based solely on such unaudited interim financial results and other financial information as furnished to us by the Management.

The consolidated unaudited financial results also includes unaudited interim financial results and other financial information which reflect total revenues of Rs.1132.46 Lakhs and Rs.1909.86 Lakhs for the quarter ended December 31, 2024 and for the year to date from April 01, 2024 to December 31, 2024 respectively, total net profit after tax of Rs.306.35 Lakhs and Rs.303.96 Lakhs, for the quarter ended December 31, 2024 and for the year to date from April 01, 2024 to December 31, 2024 and for the year to date from April 01, 2024 to December 31, 2024 and for the year to date from April 01, 2024 to December 31, 2024 respectively, in respect of remaining 2 subsidiaries, whose interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amount and disclosures included in respect of these 2 subsidiaries, is based solely on the reports of the other auditors.

Our conclusion on the Statement in respect of matters stated in para 6 is not modified with respect to our reliance on the work done and the financial results certified by the Management.



For, B. K. PATEL & CO Chartered Accountants Firm Regn No. 112647W

Partner Membership No.039919 UDIN: 25039919 BmoDX16621

Ahmedabad 11-02-2025

PRAVEG L	IMITED
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Regd Office: 18th Floor, Westport, Opp. Montecristo Banquet, Sindhu Bhawan Road, Thaltej, Ahmedabad - 380058

Website :- www.dizcoverpraveg.com

CIN: L24231GJ1995PLC024809

Email Id:- cs@praveg.com

Statement of Consolidated Financial Results for the quarter ended December 31, 2024

		Q	uarter Ended		Nine Month	Year Ended	
	Particulars	31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-202
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audite
1	INCOME						
	i Revenue From Operations	5,427.52	3,143.95	3,307.39	10,911.13	5,907.35	9,159.6
	ii Other Income	60.22	414.17	89.78	603.12	198.20	295.5
	Total Income	5,487.75	3,558.13	3,397.17	11,514.24	6,105.55	9,455.2
2	Expenses						
	i Cost of Operation & Material Consumed	2,116.47	1,609.42	1,263.09	4,757.25	2,343.74	3,815.
	ii Employee Benefit Expenses	732.47	571.74	529.87	1,770.79	995.33	1,600.
	iii Finance Costs	192.88	189.80	58.02	546.80	73.19	238.
	iv Depreciation and Amortisation Expense	677.48	637.34	383.67	1,810.92	933.97	1,068.
	v Other Expenses	431.53	318.49	277.62	958.25 9,844.01	498.34	825. 7,547.
	Total Expenses	4,150.83	3,326.79	2,512.27	9,844.01	4,844.57	7,547.
3	Profit / (Loss) before loss of share of Joint venture, exceptional items and Tax	1,336.92	231.33	884.90	1,670.24	1,260.98	1,907.
4	Share of Profit /(loss) from joint venture	0.00	0.00	0.00	0.00	0.00	0.
5	Profit / (Loss) before exceptional items and Tax	1,336.92	231.33	884.90	1,670.24	1,260.98	1,907.
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	0
7	Profit / (Loss) before Tax	1,336.92	231.33	884.90	1,670.24	1,260.98	1,907
8	Tax Expense	282.13	91.01	75.20	398.80	124.90	607
	i Current Tax	302.00	48.08	75.20	375.75	124.90	141.
	ii Deferred Tax	(35.35)	42.93	0.00	7.58	0.00	465
	iii Adjustment of Tax for Earlier Years	15.48	0.00	0.00	15.48	0.00	0
9	Profit (Loss) for the period from continuing operations	1,054.80	140.33	809.70	1,271.44	1,136.08	1,299
	i Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0
	ii Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0
10	Profit for the Period	1,054.80	140.33	809.70	1,271.44	1,136.08	1,299
11	Other Comprehensive Income						
а	Items that will not be reclassified to profit or loss						
	i) Remeasurement of defined employee benefit plans	0.00	0.00	0.00	0.00	0.00	(7.
	ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	1
	Total Other Comprehensive Income (Net of Tax)	0.00	0.00	0.00	0.00	0.00	(5.
12	Total comprehensive income for the year	1,054.80	140.33	809.70	1,271.44	1,136.08	1,294
	Profit attributable to :						
	a) Equity holders of the Company	908.79	141.50	809.70	1,126.60	1,136.08	1,294
	b) Non Controlling Interests	146.01	(1.17)	0.00	144.84	0.00	C
13	Paid-up equity share capital [Face value, Rs.10 per share]	2,582.56	2,582.56	2,283.96	2,582.56	2,283.96	2,453
14	Other Equity						26,330
14	Earnings per equity share [Basic] *	4.08	0.55	3.56	4.92	5.02	5
10	Earnings per equity share [Diluted] *	4.08	0.55	3.55	4.92	5.02	. 5

	Regd Office: 18th Floor, Wstpor	PRAVI	EG LIMITED Banquet, Sindh	u Bhawan Road,	, Thaltej, Ahmed	bad-380058		
	CIN: L24231GJ1995PLC02480)9 Website :- v	www.dizcoverpr	aveg.com	Email Id:- cs@pra	aveg.com		
	Unaudited Consolidate S	Segment Informa	ation for the (Quarter ende	d December 3	1, 2024	(Rs. In Lakh)	
Sr.	Particulars	Qua	arter Ended		Nine Month	Ended	Year Ended (Audited)	
No.	-	31-12-2024 30-09-20		31-12-2023	31-12-2024	31-12-2023	31-03-2024	
1	Segment Value of Sales and Services (Revenue) - Event , Exhibitions & Hospitality - Advertisement	4,296.96 1,130.56	2,369.41 774.54	3,307.39 -	9,006.02 1,905.10	5,907.35 - -	9,141.75	
	The Longent Powerup	5,427.52	3,143.95	3,307.39	10,911.12	5,907.35	9,141.75	
2	Total Segment Revenue Total Segment Results - Event , Exhibitions & Hospitality - Advertisement	1,146.50 323.09	231.28 70.75	853.14	1,515.16 393.84	1,289.29	1,993.35 -	
	Total Segment Results (i) Finance Cost (ii) Other Income (iii) Other Un-allocated Income (Net of Expenditure)	1,469.59 -192.88 60.22 -	302.03 -189.80 214.17 -95.06	853.14 -58.02 89.78 -	1,909.00 - 546.80 403.11 -95.06	1,289.29 - 73.19 198.20 -153.32	-238.89 295.57 -153.32	
	Profit Before Tax	1,336.93	231.34	884.90	1,670.25	1,260.98		
	(i) Current Tax (ii) Deferred Tax	317.48 -35.35	48.08 42.93	75.20 -	391.23 7.58	124.90	465.53	
1.	Total Tax	282.13	91.01	75.20	398.81	124.90		
	Profit for the Period / Year	1,054.80	140.33	809.70	1,271.44	1,136.08	1,289.35	
	 Segment Assets Event , Exhibitions & Hospitality Advertisement Unallocated Corporate Assets 	- 46,787.95 5,662.39 -	- 51,426.01 4,804.19 -	- 24,983.30 - 714.94	- 46,787.95 5,662.39 -	24,983.30	4 702.46	
	Total Segment Assets	52,450.34	56,230.20	25,698.24	52,450.34	25,698.24	50,444.40	
	Segment Liabilities - Event , Exhibitions & Hospitality - Advertisement - Unallocated Corporate Assets	9,120.37 2,662.32 -	8,454.81 2,602.85 -	7,453.81	9,120.37 2,662.32	7,453.8	8 823.1	
	Total Segment Liabilities	11,782.68	11,057.66	22,197.89	11,782.68	22,197.8	/,008.9	

Notes to Segment Information for the Quarter ended 31st December, 2024:

As per Indian Accounting Standard 108 'Operating Segments', the Company has reported 'Segment Information', as described below:

1 Segment Revenue, Results, Assets and Liabilities represent amounts identifiable to each of the segments. Other Income mainly includes interest income, dividend income.

PRAVEG LIMITED

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 Email Id:- cs@praveg.com

Notes forming part of consolidated financial results;

- 1 The Audit Committee has reviewed, and the Board of Directors has approved the above results at their respective meetings held on February 11, 2025. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- 2 The above consolidated financial results of the company have been prepared in accordance with Indian Accounting Standard as prescribed under Section 133 of the Companies Act,2013 read with relevant rules issued thereunder.
- 3 The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable for the users of the financial statements.
- 4 As per Indian Accounting Standard 108 'Operating Segments', the Company has reported Segment Information are given with this and mainly Company has identified two segment i.e. Event & Exhibitions, Hospitalities and Advertisement.
- 5 During this quarter, Company has sold bulk room night worth Rs.18.56 Crores at Rann Utsav Resort, Dhordo, Kutch, in accordance with master franchisee agreements, However in order to comply with Ind AS 115 Revenue from Contracts with Customers, net revenue of Rs.1.56 crore only has been included in revenue from operations.
- 6 During this quarter, Finance cost includes Rs.151.65 Lakhs on account of Interest on Lease Liabilities, worked out in accordance with Ind AS-116- Leases.

For and on behalf of the Board of Directors of

Praveg Limited ishnukumar V. Patel Chairman

Date: 11-02-2025 Place: Ahmedabad



B. K. PATEL & CO Chartered Accountants

401- 404, Vraj Valencia, Behind Mahindra Show Room, Nr. Sola Overbridge, S. G. Highway, Sola, AHMEDABAD–380 060, Gujarat. Phone : 079–2970 0974 • Email: bkpatelandco@gmail.com • www.bkpatelandco.com

Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to, The Board of Directors, **PRAVEG LIMITED** Ahmedabad.

- We have reviewed the accompanying statement of unaudited Standalone Financial Results of Praveg Limited (the "Company") for the quarter ended on December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 (the "Statements") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian accounting standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For, B. K. PATEL & CO **Chartered Accountants** Firm Regn No. 112647W

Membership No.039199 UDIN: 25039919BMODXH9270

Ahmedabad 11-02-2025

PRAVEG LIMITED

Regd Office : 18th Floor, Westport, Opp. Montecristo Banquet, Sindhu Bhawan Road, Thaltej, Ahmedabad - 380058CIN: L24231GJ1995PLC024809Website :- www.dizcoverpraveg.comEmail Id:- cs@praveg.com

Statement of Standalone Financial Results for the quarter ended December 31, 2024

	Q	uarter Ended		Nine Month Ended		Year Ended	
Particulars				31-12-2023	31-12-2024	31-12-2023	31-03-2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		onduited					
INCOME		4,304.47	2,369.41	3,289.48	9,013.53	5,889.44	9,141.75
i Revenue From Ope	erations	43.89	411.33	89.78	583.94	198.20	295.57
ii Other Income	-	4,348.36	2,780.74	3,379.26	9,597.47	6,087.64	9,437.32
Total Income		4,546.50	2,700.74	0,070120			
2 Expenses				1 0 10 00	2 205 25	2,328.80	3,800.19
i Cost of Operations	& Food Consumed	1,598.86	1,178.59	1,248.09	3,806.86 1,623.27	995.33	1,600.06
ii Employee Benefit	Expenses	653.74	502.95	529.87		73.18	238.89
iii Finance Costs		177.47	156.75	58.01	498.34	933.97	1,068.09
iv Depreciation and	Amortisation Expense	549.08	518.54	383.67	1,563.72 787.11	495.64	833.38
v Other Expenses		344.05	232.88	275.50	8,279.30	4,826.92	7,540.61
Total Expenses		3,323.20	2,589.71	2,495.14	8,279.50	4,020.02	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Profit / (Loss) before exceptional items and	loss of share of Joint venture, d Tax	1,025.16	191.03	884.12	1,318.17	1,260.72	1,896.71
4 Share of Profit /(loss)		0.00	0.00	0.00	0.00	0.00	0.00
	exceptional items and Tax	1,025.16	191.03	884.12	1,318.17	1,260.72	1,896.71
6 Exceptional items		0.00	0.00	0.00	0.00	0.00	0.00
7 Profit / (Loss) befor	e Tax	1,025.16	191.03	884.12	1,318.17	1,260.72	1,896.73
8 Tax Expense		260.71	48.08	75.20	334.46	124.90	607.3
i Current Tax		250.00	48.08	75.20	323.75	124.90	141.8
ii Deferred Tax		0.00	0.00	0.00	0.00	0.00	465.5
iii Adjustment of Ta	or Farlier Years	10.71	0.00	0.00	10.71	0.00	0.0
-	the period from continuing	764.45	142.95	808.92	983.71	1,135.82	1,289.3
	discontinued operations	0.00	0.00	0.00	0.00	0.00	0.0
	liscontinued operations	0.00	0.00	0.00	0.00	0.00	0.0
10 Profit for the Period		764.45	142.95	808.92	983.71	1,135.82	1,289.3
11 Other Comprehensiv	ve Income						
	e reclassified to profit or loss						
	f defined employee benefit plans	0.00	0.00	0.00	0.00	0.00	(7.29
	ting to items that will not be		0.00	0.00	0.00	0.00	1.8
reclassified to profit	or loss	0.00	0.00	0.00			
	nensive Income (Net of Tax)	0.00	0.00	0.00	0.00	0.00	. (5.4)
						4 4 9 5 9 9	1 202 0
12 Total comprehensiv	e income for the year	764.45	142.95	808.92	983.71	1,135.82	1,283.8
Paid-up equity share]	re capital [Face value, Rs.10 per	2,582.56	2,582.56	2,283.96	2,582.56	2,283.96	2,453.2
14 Other Equity							26,322.2
15 Earnings per equity	share [Basic] *	2.96	0.56	3.55	3.81	5.02	5.7
16 Earnings per equity	share [Diluted] *	2.96	0.56	3.55	3.81	5.02	5.0

PRAVEG LIMITED

Regd Office : 18th Floor, Westport, Opp. Montecristo Banquet, Sindhu Bhawan Road, Thaltej, Ahmedabad - 380058CIN: L24231GJ1995PLC024809Website :- www.dizcoverpraveg.comEmail Id:- cs@praveg.com

Notes forming part of standalone financial results;

- 1 The Audit Committee has reviewed, and the Board of Directors has approved the above results at their respective meetings held on February 11, 2025. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- 2 The above standalone financial results of the company have been prepared in accordance with Indian Accounting Standard as prescribed under Section 133 of the Companies Act,2013 read with relevant rules issued thereunder.
- 3 The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable for the users of the financial statements.
- 4 The Company publishes standalone financial results along with the consolidated financial results, hence the Company has disclosed the segment information in its consolidated financial results in accordance with Ind AS 108 "Operating Segments"
- 5 During this quarter, Company has sold bulk room night worth Rs.18.56 Crores at Rann Utsav Resort, Dhordo, Kutch, in accordance with master franchisee agreements, However in order to comply with Ind AS 115 Revenue from Contracts with Customers, net revenue of Rs.1.56 crore only has been included in revenue from operations.
- 6 During this quarter, Finance cost includes Rs.151.65 Lakhs on account of Interest on Lease Liabilities, worked out in accordance with Ind AS-116- Leases.

For and on behalf of the Board of Directors of

mited /ishnukumar V. Patel Chairman

Date: 11-02-2025 Place: Ahmedabad





Name of listed entity	Praveg Limited
Mode of Fund Raising	Preferential Issues
Date of Raising Funds	17/05/2024
Amount Raised	Rupees 2,05,32,50,000/- out of which: -
	<i>Rupees 1,23,48,37,920/-</i> raised by issuance of 12,93,024 Equity Shares of the Company; and <i>Rupees 81,84,12,080/-</i> to be raised upon conversion of 8,56,976 warrants into fully paid-up Equity Shares of the Company
Report filed for Quarter ended	December 31, 2024
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	Crisil Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

Statement of Deviation or Variation in Utilisation of Funds Raised



PRAVEG LIMITED

(Formerly known as Praveg Communications (India) Limited)

Regd. Office: 18th Floor, Westport, Opp. Montecristo Banquet, Sindhu Bhawan Road, Thaltej, Ahmedabad-380058 CIN: L24231GJ1995PLC024809 | Phone: +91 79 2749 6737, 4924 2533 | info@praveg.com | www.dizcoverpraveg.com

Original Object	Modified object, if	Original Allocation	Modified Allocation, if any		Funds Utilise	Amount of Deviation / Variation for the	Remarks, if any	
	any			As at beginning of the quarter	During the quarter	At the end of the quarter	quarter according to applicable object	
Project Expansion and Development	NIL	170,10,00,000	165,32,50,000	43,27,88,631	73,12,84,728	116,40,73,359	Nil	None
Loan and / or Investment in subsidiaries of the Company for their business activities	NIL	25,00,00,000	25,00,00,000	0	8,30,637	8,30,637	Nil	None
For general corporate purposes	NIL	15,00,00,000	15,00,00,000	15,00,00,000	0	15,00,00,000	Nil	None
Total	-	210,10,00,000	205,32,50,000	58,27,88,631	73,21,15,365	131,49,03,996	Nil	-

Objects for which funds have been raised and where there has been a deviation, in the following table: