



July 04, 2024

LTTL/L&S/2024-25/07/02

To,  
The Sr. General Manager,  
Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001  
Maharashtra, India

The Sr. General Manager,  
National Stock Exchange of India Limited,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051  
Maharashtra, India

Dear Sir/Madam,

**Sub : Announcement under Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Press Release - Financial Results for the quarter and financial year ended March 31, 2024**

**Ref : Le Travenues Technology Limited (the "Company")**

**BSE Scrip Code: 544192 and NSE Symbol: IXIGO**

In compliance with Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), please find enclosed the Press Release on the financial results (standalone and consolidated) of the Company for the quarter and fiscal year ended March 31, 2024.

This is for your information and records.

Thanking You,

**For Le Travenues Technology Limited**

  
GURUGRAM

**Suresh Kumar Bhutani**  
**(Group General Counsel, Company Secretary and Compliance Officer)**






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Golf Course Road, Gurgaon - 122 002, Haryana | CIN: U63000HR2006PLC071540  
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ixigo apps - helping millions of travellers everyday!

## ixigo posts Rs. 655.9 Cr Revenue (+30.8% YoY) and Rs. 73.1 Cr Profit (+212.3% YoY) in FY24

**Gurugram, India, 04 July 2024:** Le Travenues Technology Limited (referred to as the “Company”; NSE: IXIGO, BSE: 544192), India's leading OTA for the Next Billion Users, announces its financial results (standalone and consolidated) for its fiscal fourth quarter and full fiscal year ended March 31, 2024.

FY24 vs FY23 Highlights		ixigo			
	 GTV	 REVENUE FROM OPERATIONS	 CONTRIBUTION MARGIN	 ADJUSTED EBITDA	 PAT
FY24	10,282.5	655.9	293.8	55.3	73.1
FY23	7,452.4	501.3	218.1	44.3	23.4
GROWTH	38.0% ↑	30.8% ↑	34.7% ↑	24.7% ↑	212.3% ↑

All amounts in INR crore

### Key Performance Highlights - Q4 FY24 & FY24

- **Gross Transaction Value (GTV)** crossed Rs. 10,000 Cr in FY24, growing by 38% YoY for the full year and by 34.9% YoY for Q4 FY24. This was led by Flight GTV expansion of 75% for the full year and 63.6% for Q4 versus the same quarter in the previous year.
- **Revenue from Operations** grew by 30.8% YoY in FY24 to Rs. 655.9 Cr from Rs. 501.3 Cr in FY23. For Q4 FY24, Revenue from Operations grew by 20.4% YoY to Rs. 164.9 Cr.
- **Contribution Margin (CM)** increased by 34.7% for the full year, reaching Rs. 293.8 Cr for FY24, led by Bus Contribution Margin YoY increase of 40.9% and Train Contribution Margin YoY increase of 34.6%.
- **EBITDA** increased by 23.2% for Q4 FY24 as compared to the same period in the previous year and by 17.8% for FY24, amounting to Rs. 53.1 Cr in FY24. **Adjusted EBITDA** (*EBITDA plus ESOP Expenses less Other Income*) increased by 0.7% for Q4 FY24 vs Q4 FY23 and by 24.7% for the full year, amounting to Rs. 55.3 Cr in FY24.



- **Profit After Tax** grew by 212.3% YoY in FY24 and 55.2% YoY in Q4 FY24. FY24 PAT of Rs. 73.1 Cr includes Rs. 29.7 Cr of Exceptional Item Income due to accounting for loss of control of an Associate, and both FY23 and FY24 have certain deferred tax benefits.
- Our **Ancillary Value Added Services Attachment Rate**, as a percentage of total bookings sold, increased from 28.9% to 31.3% for FY24.

### Management Comments

Commenting on the results, **Aloke Bajpai, Group CEO & Rajnish Kumar, Group Co-CEO, ixigo**, stated: *“FY24 has been an awesome year for the ixigo group. Our playbook of building the best customer experience for travelers has helped us continue our robust growth trajectory of 38% growth in our GTV and 30.8% growth in our Revenue from Operations. We have also hit double digit Adjusted EBITDA margins in Q4 and gained market share in all three key verticals of flights, buses and trains during the year despite limited capacity growth in the overall market during the quarter.”*

### [About ixigo \(NSE: IXIGO, BSE: 544192\)](#)

Launched in 2007 by Alope Bajpai & Rajnish Kumar, ixigo (Le Travenues Technology Limited) is a technology company focused on empowering Indian travellers to plan, book and manage their trips across rail, air, buses and hotels. ixigo assists travellers in making smarter travel decisions by leveraging artificial intelligence. The ixigo, ConfirmTkt and AbhiBus apps allow travellers to book train tickets, flight tickets, bus tickets, hotels, and cabs, and provide travel utility tools and services developed using in-house proprietary algorithms and crowd-sourced information. With over 48 crore Annual Active Users in Fiscal 2024, ixigo is the leading OTA for Next Billion Users in India. For more information, please visit <http://www.ixigo.com>

**For media inquiries, please contact :**

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