

August 26, 2024

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001
Scrip Code: 512008

Sub.: Press Release - EFC Limited Expands Portfolio with New 49,556 Sq. Ft. Acquisition in Pune worth over Rs. 80 Cr.

Dear Sir/Ma'am,

In compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we are pleased to inform you of a major development involving EFC Limited, our wholly-owned unlisted subsidiary.

EFC Limited is proud to announce the execution of a Letter of Intent (LOI) for the acquisition of a prime property worth over 80 cr. encompassing 49,556 square feet of floor space with a seating capacity over 1,500 in a strategic location within Pune City.

The press release provides comprehensive details on the matter.

Kindly take the same on records.

Thanking You,
For EFC (I) Limited

Aman Gupta
Company Secretary

EFC (I) Limited

Regd. Office: 6th Floor, VB Capitol Building, Range Hill Road, Opp. Hotel Symphony, Bhoslenagar, Shivajinagar,
Pune-411007, Maharashtra | CIN: L74110PN1984PLC216407

Tel.: 020 3502 6526 | Email Id: compliance@efclimited.in | Website: www.efclimited.in

**EFC LIMITED EXPANDS PORTFOLIO WITH NEW 49,556 SQ. FT.
ACQUISITION IN PUNE WORTH OVER RS. 80 CR.**

Pune, 26 August, 2024 – EFC Limited is excited to announce the execution of a Letter of Intent (LOI) for the acquisition of a prime property valued at over 80 crore INR. The property spans 49,556 square feet and boasts a seating capacity of over 1,500, strategically located within Pune City.

This acquisition represents a major milestone in the expansion of our serviced office portfolio and underscores EFC Limited's leadership in the managed office sector across India. The new property will be pivotal in reinforcing our market position and exemplifies our steadfast commitment to operational excellence and market leadership.

As EFC Limited continues to set new benchmarks for service and flexibility, this acquisition will play a crucial role in enhancing our mission to deliver exceptional facilities and services. We are devoted to addressing the evolving needs of the market and further enriching our service offerings to maintain our industry-leading status.

About The Company:

Founded in 2014 by first-generation entrepreneur Umesh Sahay, the BSE-listed EFC (I) Ltd is headquartered in Pune and has 57+ centres across seven states (Maharashtra, Hyderabad, Tamil Nadu, Karnataka, Gujarat, Uttar Pradesh, and West Bengal). The company employs around 500 people and offers high-quality working spaces to 570+ highly reputed corporates—both Indian and global names. The company has over 2.25 million sq. ft. of office space, housing 47,000+ seats.

Since 2017, the company has grown six times in terms of the number of seats, demonstrating the industry's high growth potential and the team's capability to ramp up while preserving the operational efficiency proposition. EFC's integrated proposition includes well-built facilities in prime locations, topped with an array of on-demand ancillary services such as intelligent and flexible designed spaces and IT & Administration, Soft services and Infrastructure services. EFC focuses on strengthening its positioning as an integrated workplace infrastructure and design ecosystem player by expanding into newer geographies in the coming months.

For more information, please contact:

Mr. Aman Gupta, Compliance Officer at compliance@efclimited.in

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