

Scrip Code: 536264



Date: 7th October 2024

To,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai - 400 001.

Subject: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 and all the other applicable provisions thereto, please find attached Press Release dated 7th October 2024 related to Credit Rating.

Kindly take on record the above.

Thanking You

For Tiger Logistics (India) Limited

**Vishal Saurav
Company Secretary & Compliance Officer**

Tiger Logistics Achieves Credit Rating Milestone with Enhanced Stable Outlook

7th October 2024, New Delhi – Tiger Logistics (India) Limited, a BSE-listed international logistics company, is proud to announce that Infomerics Valuation and Rating Private Limited (IVR) has maintained the company's credit ratings. This recognition underscores the company's strong financial health, strategic market position, and promising trajectory for growth. The improved outlook to "Stable" from "Negative" highlights Tiger Logistics' substantial progress in financial performance during Q1 FY25, driven by a notable year-over-year increase in the volume of containers handled, which has contributed to higher overall revenue and profitability.

As Tiger Logistics (India) Limited continues to expand its footprint in the competitive logistics sector, it remains focused on tackling key industry challenges while pursuing strategic opportunities. With a solid financial foundation, experienced leadership, and a forward-thinking growth strategy, the company is well-positioned to take advantage of the rising demand for logistics services, ensuring long-term success and value creation for its stakeholders. The company is committed to maintaining its growth momentum while delivering reliable, high-quality solutions in the global logistics space.

Key Credit Rating Details:

- ◆ **Long-term Bank Facilities (Cash Credit)** of ₹28.00 Crores have been reaffirmed with a rating of **IVR BBB+/ Stable** (IVR Triple B Plus with Stable Outlook). The outlook has been upgraded from Negative to Stable.
- ◆ **Short-term Bank Facilities** of ₹1.60 Crores continue to hold the rating of **IVR A2** (IVR A Two).
- ◆ **Long/Short Term Bank Facilities (Proposed)** of ₹2.40 Crores have been reaffirmed at **IVR BBB+/ Stable** and **IVR A2**.

Mr. Harpreet Singh Malhotra, CMD of Tiger Logistics (India) Limited, proudly acknowledged this remarkable achievement, and said, "We are delighted to share that the company has achieved a significant milestone with the reaffirmation of our credit ratings, along with an improved Stable outlook. This underscores the company's financial resilience, robust operational capabilities, and ability to meet future challenges with confidence. As the logistics industry continues to evolve, we remain committed to delivering high-quality services, strengthening its market leadership, and achieving sustainable growth.

We are focused on expanding our market footprint and enhancing our services, supported by our asset-light model and strong liquidity. The trust of our shareholders and partners motivates us to continuously innovate and excel. Together, we remain committed to maintaining our growth momentum and delivering sustainable value to all stakeholders. Thank you for your unwavering support as we shape a bright future together."

About Tiger Logistics (India) Limited (BSE:536264):

Tiger Logistics India Limited is a Bombay Stock Exchange-listed leading international logistics company and solutions provider, covering freight forwarding (air & ocean), defence & project logistics, transportation, and customs clearance. The company also launched its proprietary freight booking and management platform, "FreightJar" in 2023 to bring accessibility to competitive freight rates for SMEs/MSMEs and seamlessness to the freight booking and management journey. With a strong presence across the world, Tiger Logistics boasts over 24 years of experience in the automotive, engineering, yarns, textiles, pharmaceutical, commodities, and FMCG industries, among others.

Founded in the year 2000 in response to a need for a reliable, high-principled player in the Indian logistics scenario and a goal to be a one-stop shop for international logistics, Tiger Logistics works with agents & partners across the board to deliver reliable, efficient, and timely cargo movement around the world. With an asset-light model and one-stop solution for customers for international trades, Tiger Logistics carves tailored solutions for its customers to manage their end-to-end logistics requirements, with cost innovation and personalized service at its core by working as a logistics partner instead of just a vendor. For more information, please visit the company website: www.tigerlogistics.in

Safe Harbor:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential, and target dates for project-related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further details please contact:

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