

HONDA

Ref: HIPPP/SE/2024-25/51

August 06, 2024

**Corporate Relationship Department
BSE Limited**

Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
Mumbai – 400001

Listing Department

National Stock Exchange of India Limited

5th Floor, Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051

Scrip Code: NSE : HONDAPOWER
BSE : 522064

Sub: Unaudited Financial Results – as per Regulation 33(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 33 read with Regulation 30, Schedule III, Part A Para A (4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Regulations), please find enclosed Unaudited Financial Results along with the Limited Review Report, issued by the Statutory Auditors of the Company, for the quarter ended June 30, 2024. The said results were approved and taken on record by the Board of Directors at its Meeting held on August 06, 2024.

The meeting commenced at 05:45 P.M. and concluded at 6:12 P.M.

The aforementioned unaudited financial results shall also be available on Company's website at www.hondaindiapower.com.

We request the Exchange to take the aforesaid information on record and notify your constituents accordingly.

Thanking you.

Yours truly,
For **Honda India Power Products Limited**,


Sunita Ganjoo
Company Secretary and Compliance Officer

Encl: as above

Honda India Power Products Limited
Head Office & Works :
Plot No. 5, Sector-41, (Kasna)
Greater Noida Industrial Development Area,
Distt. Gautam Budh Nagar (U.P.) Pin-201310
Tel. : +91-120-2590 100
Fax : +91-120-2590 350
Website : www.hondaindiapower.com
CIN : L40103DL2004PLC203950
E-mail : ho.mgt@hspp.com

Honda India Power Products Limited
(Formerly Honda Siel Power Products Limited)

Regd. Office : 409, DLF Tower B, Jasola Commercial Complex, New Delhi - 110025

Statement of Unaudited Financial Results for the quarter ended June 30, 2024

(INR in lakhs)

	Particulars	Quarter Ended		Year Ended	
		Jun 30, 2024	Mar 31, 2024	Jun 30, 2023	Mar 31, 2023
		Unaudited	Audited*	Unaudited	Audited
I	Revenue from operations	14,417	23,116	20,996	98,907
II	Other income	1,971	1,191	757	4,142
III	Total Income (I+II)	15,490	24,307	21,753	103,049
IV	Expenses				
	Cost of materials consumed	7,520	10,751	13,436	49,667
	Purchase of stock-in-trade	1,091	1,837	3,133	10,136
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,116)	1,596	(4,279)	274
	Employee benefits expense	3,121	3,352	3,163	12,828
	Finance costs	4	29	5	44
	Depreciation and amortisation expense	534	526	501	2,022
	Other expenses	2,153	4,535	3,512	16,103
	Total expenses (IV)	13,307	22,626	19,471	91,074
V	Profit before tax (III-IV)	2,183	1,681	2,282	11,975
VI	Exceptional Items				
	Exceptional Items	-	398	-	398
	Total exceptional items	-	398	-	398
VII	Profit after exceptional items before tax (V+VI)	2,183	2,079	2,282	12,373
VIII	Tax expense				
	Current tax	551	107	598	2,735
	Deferred tax charge/(benefit)	17	392	(6)	417
	Total tax expenses (VIII)	568	499	592	3,152
IX	Profit for the period (VII-VIII)	1,615	1,580	1,690	9,221
X	Other comprehensive income/(loss)				
	Items that will not be reclassified to profit or loss				
	- Remeasurement of post-employment benefit obligations	(3)	(10)	(1)	(13)
	- Income tax relating to above item	1	2	0	3
	Total other comprehensive income/(loss), net of tax(X)	(2)	(8)	(1)	(10)
XI	Total comprehensive income for the period (IX+X)	1,613	1,572	1,689	9,211
XII	Paid-up equity share capital (face value of Rs. 10 per share)	1,014	1,014	1,014	1,014
XIII	Earnings per share (of Rs 10 each) (not annualised):				
	Basic earnings per share (Rs.)	15.92	15.57	16.66	90.91
	Diluted earnings per share (Rs.)	15.92	15.57	16.66	90.91

* Refer note 4.

For and on behalf of the Board of Directors of
Honda India Power Products Limited

Vinay Mittal
Vinay Mittal
 Whole Time Director & CFO
 DIN: 05242535



Notes to unaudited financial results:

1. The above financial results of the Company have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter. The statutory auditors have issued unmodified review report on these results.
2. The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on August 6, 2024.
3. The Company is in the business of "Power Products" which is a single segment in accordance with Ind AS-108 "Operating Segment" notified pursuant to Companies (Accounting Standards) Rule, 2015.
4. The figures of the quarters ended March 31, 2024, are the balancing figures between the audited figures in respect of the relevant financial year and the published unaudited year to date figures up to the third quarter of the relevant financial year.

For and on behalf of the Board of Directors of
Honda India Power Products Limited


Vinay Mittal
Whole Time Director &
DIN: 05242535



Place: New Delhi
Date: August 6, 2024

B S R & Co. LLP

Chartered Accountants

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Gurugram - 122 002, India
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Limited Review Report on unaudited financial results of Honda India Power Products Limited for the quarter ended 30 June 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Honda India Power Products Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Honda India Power Products Limited (hereinafter referred to as "the Company") for the quarter ended 30 June 2024 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2024 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Rajesh Arora

Partner

New Delhi

06 August 2024

Membership No.: 076124

UDIN:24076124BKHBME2097