



DEEP DIAMOND INDIA LIMITED

Regd. Office: 309, 3rd Floor, V Star Plaza, Plot No. 16, Chandavarkar Road, Borivali West, Mumbai, Maharashtra 400092 CIN: L24100MH1994PLC082609

Tel: [022-46065770](tel:022-46065770)

E-mail: info.deepdiamondltd@gmail.com Website: www.deepdiamondltd.co.in

Date: May 30, 2024

To,
The Manager
Bombay Stock Exchange Limited,
Address: Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400001

Scrip Code: 539559

Subject: Disclosure of Statement of Deviation(s) / Variations(s) pursuant to Regulation 32 (1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015:

Dear Sir / Ma'am,

Pursuant to Regulation 32 (1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby inform you that, there is no deviation or variation in the use of proceeds of funds raised through the Preferential issue of Equity shares during the quarter and financial year ended March 31, 2024, and the detailed statement in relation to the same is enclosed as “Annexure A”.

We request you take the information on your record and acknowledge the same.

For **Deep Diamond India Limited**

Sonali Laddha

Whole-Time Director

DIN: 09782074

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Plot No. 16, Chandavarkar Road, Borivali West,
Mumbai, Maharashtra 400092



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Annexure A

Statement of deviation/ variation in the use of Issue proceeds:

Particulars	Remarks																			
Name of listed entity	Deep Diamond India Limited																			
Mode of fund raising	Preferential Issue																			
Date of raising funds	December 08, 2023																			
Amount raised	5,00,76,000																			
Report filed for the quarter ended	March 31, 2024																			
Are there any deviation/ variation in use of funds raised?	No																			
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders.	Not Applicable																			
If Yes, Date of Shareholder Approval	Not Applicable																			
Explanation for the deviation/ variation	Not Applicable																			
Comments of the audit committee after review	None																			
Comments of the auditors if any	None																			
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table: Not Applicable ("NA")																				
<table border="1"><thead><tr><th>Original object</th><th>Modified object if any</th><th>Original allocation</th><th>Modified allocation if any</th><th>Funds utilized</th><th>Amount of deviation/ variation for the quarter according to applicable object (in Rs. Crore and</th><th>Remarks, if any</th></tr></thead><tbody><tr><td>NA</td><td>NA</td><td>NA</td><td>NA</td><td>NA</td><td>NA</td><td>NA</td></tr></tbody></table>							Original object	Modified object if any	Original allocation	Modified allocation if any	Funds utilized	Amount of deviation/ variation for the quarter according to applicable object (in Rs. Crore and	Remarks, if any	NA	NA	NA	NA	NA	NA	NA
Original object	Modified object if any	Original allocation	Modified allocation if any	Funds utilized	Amount of deviation/ variation for the quarter according to applicable object (in Rs. Crore and	Remarks, if any														
NA	NA	NA	NA	NA	NA	NA														
Deviation could mean: a. Deviation in the objects or purposes for which the funds have been raised. b. Deviation in the amount of funds actually utilized as against what was originally disclosed.																				
Name of the Signatory: Ms. Sonali Laddha																				
Designation: Whole-Time Director & CEO																				
Signature:																				