

To,
The General Manager- Listing CRD,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Date: 10.1.2025

Subject: Certificate of utilization of proceeds from issue of Commercial Papers for the quarter ended 31.12.2024

Reference: SEBI Circular No. SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated October 22, 2019, as amended / Para 10 of section B of Chapter XVII - Listing of Commercial Paper SEBI/HO/DDHS/P/CIR/2021/613 August 10, 2021, as amended

We enclose the certificate issued by Mr. Ajay Kumar Saraogi, Dy. Managing Director and Chief Financial Officer of utilization of proceeds from the Commercial Papers for the quarter ended 31.12.2024

This Certificate is being submitted pursuant to Circular No. SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated October 22, 2019, as amended / Para 10 of section B of Chapter XVII - Listing of Commercial Paper SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021, as amended, pertaining to framework for Listing of Commercial Papers.

We request you to take this on record.

Thanking you,

For J.K. Cement Ltd.

Shambhu Singh
Vice President & Company Secretary
M.No. FCS- 5836

**Corporate Office**

📍 Prism Tower, 5th Floor, Ninaniya Estate,
Gwal Pahari, Gurugram, Haryana-122102
☎ +0124-6919000
✉ prismtower@jkcement.com
🌐 www.jkcement.com

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Jharti (Haryana) | Ujjain, Katni (M.P.) | Aligarh (U.P.) | Balasinor (Gujarat)



To
IDBI Bank Ltd.
Issuing and Paying Agent.
Karol Bagh, New Delhi- 110005

Date: 10.1.2025

Dear Sir/ Madam,

Sub: Quarterly Certificate for utilization of proceeds raised from issuance of Commercial Paper for Q.E.31.12.2024

REF No : Annexure -I
ISIN CODE : Annexure -I
MV of CP: Annexure -I
Maturity Date of CP : Annexure -I

With reference to the above-mentioned Commercial Paper issued by us, it is hereby certified that:

- 1) The Commercial Paper was issued for the purpose of working capital and the CP proceeds are used for the said purpose.
- 2) All the other conditions of the offer document and the Commercial Paper issuance directions have been adhered to.
- 3) The asset classification of fund-based facilities from banks/ Financial Institutions continues to be "Standard".
- 4) There has been no material change in our financial status which may adversely affect the credit rating of the Commercial Paper.
- 5) The Commercial Papers have not been invested by related parties either in primary market or in secondary market as per the list of beneficial owners.
- 6) The total issuance of Commercial Papers during the quarter ended 31.12.2024 was Rs. 200 Crores and CP worth Rs.325 Crores have been redeemed during the quarter ended 31.12.2024
- 7) The Commercial Paper proceeds have been utilized for the purpose disclosed in the offer document and we have adhered to other listing conditions, as specified in Annexure I of the SEBI Circular on Framework for listing of Commercial Papers dated October 22, 2019 as amended/ Para 10 of section B of Chapter XVII - Listing of Commercial Paper SEBI/HO/DDHS/P/CIR/2021/613 August 10, 2021, as amended from time to time.

Thanking You
Your Faithfully,
For J.K. Cement Ltd.

Ajay Kumar Saraogi
Dy. Managing Director & CFO

Encl.: Annexure -I

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Annexure-I

Commercial Papers raised and redeemed during the quarter ended on 31.12.2024

Sr. No.	Investors	ISIN	FV (Cr₹)	Int Rate	Issue date	Maturity Date	Tenure (Days)	Status
1	Kotak Mahindra Bank Ltd	INE823G14AB5	50	7.20%	26-Jul-24	24-Oct-24	90	Redeemed
2	Kotak Mahindra Bank Ltd	INE823G14AC3	25	7.20%	26-Jul-24	23-Oct-24	89	Redeemed
3	YES Bank Limited	INE823G14AG4	50	7.25%	27-Aug-24	22-Nov-24	87	Redeemed
4	YES Bank Limited	INE823G14AH2	50	7.25%	29-Aug-24	26-Nov-24	89	Redeemed
5	State Bank of India	INE823G14AI0	75	7.33%	19-Sep-24	17-Dec-24	89	Redeemed
6	State Bank of India	INE823G14AJ8	75	7.33%	20-Sep-24	19-Dec-24	90	Redeemed
7	ICICI Prudential Liquid Fund	INE823G14AK6	50	7.30%	19-Nov-24	17-Feb-25	90	O/s
8	ICICI Prudential Liquid Fund	INE823G14AL4	50	7.30%	21-Nov-24	20-Feb-25	91	O/s
9	ICICI Prudential Liquid Fund	INE823G14AM2	50	7.28%	25-Nov-24	24-Feb-25	91	O/s
10	Kotak Mahindra Bank Ltd.	INE823G14AN0	50	7.23%	19-Dec-24	19-Mar-25	90	O/s

For J.K. Cement Ltd.

Ajay Kumar Saraogi
Dy. Managing Director & CFO


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