

Date: February 4, 2025

To
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Symbol/Security ID: POWERMECH

To
Dept. of Corp. Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Security Code: 539302

Dear Sir/Madam,

Sub: Disclosure of NCLT Order – Disposal of Company Petition as Withdrawn under Section 12A of the Insolvency and Bankruptcy Code, 2016

In continuation of our earlier communication dated January 31, 2025, regarding the “Disclosure of Order Received under Section 9 of the Insolvency and Bankruptcy Code (IBC),” we are pleased to inform you, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that the Hon’ble National Company Law Tribunal (NCLT), Hyderabad Bench-I, has today allowed the Interlocutory Application (IA) filed by the Company following an amicable settlement between the Company and M/s. Largess Engineering, an Operational Creditor and Company Petition is disposed of as withdrawn u/s 12 A of Insolvency and Bankruptcy Code, 2016.

The copy of NCLT order dated 04-02-2025 is enclosed for your kind information.

Kindly take the same on record and acknowledge the receipt

Yours faithfully,

For Power Mech Projects Limited



M. Raghavendra Prasad
Company Secretary and Compliance officer
ICSI M.No. A41798

Encl: as above

POWER MECH PROJECTS LIMITED

AN ISO 14001:2015, ISO 9001:2015 & ISO 45001:2018 CERTIFIED COMPANY

Regd. & Corporate Office :
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Madhapur, Hyderabad-500081
Telangana, India
CIN : L74140TG1999PLC032156

Phone : 040-30444444
Fax : 040-30444400
E-mail : info@powermech.net
Website : www.powermechprojects.com



JAS-ANZ



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pS.No.7

**IN THE NATIONAL COMPANY LAW TRIBUNAL
HYDERABAD BENCH – 1
SPECIAL BENCH
VC AND PHYSICAL (HYBRID) MODE
ATTENDANCE CUM ORDER SHEET OF THE HEARING HELD ON
04-02-2025 AT 12:30 PM**

**CP (IB) No. 295/9/HDB/2022
AND
IA (IBC) 264/2025 in CP (IB) No. 295/9/HDB/2022
u/s. 9 of IBC, 2016**

IN THE MATTER OF:

M/s. Largess Engineering

...Operational Creditor

AND

M/s. Power Mech Projects Ltd

...Corporate Debtor

C O R A M:-

**SH. RAJEEV BHARDWAJ, HON'BLE MEMBER (JUDICIAL)
SH. CHARAN SINGH, HON'BLE MEMBER (TECHNICAL)**

O R D E R

IA (IBC) 264/2025

Mr. Vasta Kumar, Learned IRP present in person physically.

Learned Counsel Mr. Y. Surya Narayana for Corporate Debtor present physically.

Learned Counsel Mr. Sachin Sharma for IRP present physically.

Ms. Mohana Sharda for Operational Creditor present through video conference.

This is an application filed u/s 12A of IBC Code, seeking withdrawal of CIRP process against the Corporate Debtor.

The main company petition was admitted by this Tribunal on 29.01.2025, and an IRP was appointed in this case. Heard IRP in person. The IRP stated that the parties have come into a settlement.



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We have perused the application. Procedure prescribed under Regulation 30A of IBBI (the insolvency resolution process for corporate persons) 2016, has been followed. This Tribunal has power under section 12A r/w Regulation 30A to permit withdrawal of the petition even after admission of the company petition.

Accordingly, **this application is allowed and Company Petition is disposed of as withdrawn** u/s 12 A of Insolvency and Bankruptcy Code, 2016. The moratorium u/s 14 stands vacated. The Corporate Debtor is allowed to function independently through its board of directors with immediate effect.

Sd/-
MEMBER (T)

Sd/-
MEMBER (J)