

Date: 06-Feb-2025

To,
The Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 523796

To,
The Manager,
National Stock Exchange Of India Limited,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E), Mumbai
— 400 051
NSE Symbol: VHLTD

Dear Sir / Madam,

Sub: Statement of deviation (s) or variation(s) in the use of proceeds of Rights Issue under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 31st December, 2024.

Dear Sir/ Madam,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the Statement of Deviation or variation in utilization of funds raised through Rights Issue by the Company, for the quarter ending December 31, 2024, reviewed by the Audit Committee at its meeting held on 06th February 2025. Please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds.

Kindly take the same on record and display the same on the website of your exchange

Thanking you,

For Viceroys Hotels Limited
Ravinder Reddy Kondareddy


Managing Director & CEO
DIN: 00040368



Statement of Deviation / Variation in utilisation of funds raised		Viceroy Hotels Limited					
Name of listed entity	Rights Issue						
Mode of Fund Raising	31-Dec-2024						
Date of Raising Funds	4951.58 lakhs						
Amount Raised	Dec 31, 2024						
Report filed for Quarter ended	Not applicable						
Monitoring Agency	Not applicable						
Monitoring Agency Name, if applicable	No						
Is there a Deviation / Variation in use of funds raised	Not Applicable						
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable						
If Yes, Date of shareholder Approval	Not Applicable						
Explanation for the Deviation / Variation	Not Applicable						
Comments of the Audit Committee after review	No Comments						
Comments of the auditors, if any	No Comments						
Objects for which funds have been raised and where there has been a deviation, in the following table	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Capital Expenditure requirements towards renovation/completion of existing properties	NIL		3750.00	NA	405.45	NA	NA
To meet General corporate purposes	NIL		1161.58	NA	NIL	NA	NA
Total -			*4,911.58	NA	405.45	NA	NA

*This amount has been derived by subtracting the Offer expenses (Rs. 40.00 Lakhs) apportioned to our Company from the aggregate of the Gross Proceeds. Details are as mentioned in "Objects of the Issue" -" on page 66 of the Letter of Offer dated 29-Nov-2024.

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For Viceroy Hotels Limited
CIN - L55101TG1965PLC001048
Ravinder Reddy Kondareddy



Managing Director & CEO
DIN: 00040368

Place:- Hyderabad
Date:- February 06, 2025