



KAMANWALA HOUSING CONSTRUCTION LIMITED

REGD. & ADMINISTRATIVE OFFICE: 406, NEW UDYOG MANDIR - 2,
MOGUL LANE, MAHIM (WEST), MUMBAI - 400 016.
Tel.: 2444 0601, 2445 6029, 2447 4983 • Email : kamanwala@gmail.com
Website : www.kamanwalahousing.com CIN: L55950MH1984PLC092655

Date: 30th May, 2024

To,
BSE Limited,
1st Floor, Rotunda Building,
B.S. Marg, Fort, Mumbai - 400 001.

Dear Sir/Madam,

Subject: Outcome of Board Meeting and Compliances of Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Ref: Scrip Code: 511131 Scrip Name: KAMANWALA

With reference to above mentioned subject, we hereby inform you that the Board of Directors at their meeting held on Thursday, 30th May, 2024 at the registered office of the Company at 406, New Udyog Mandir – 2, Mogul Lane, Mahim (west), Mumbai – 400 016 pursuant to recommendation of Audit Committee, have inter alia considered and approved:

1. Standalone and Consolidated audited Financial Results along with Audit Report with modified opinion issued by M/s. Vinod Kumar Jain & Co, Chartered Accountants, Mumbai, for the quarter and year ended March 31, 2024 along with Statement of Assets and Liabilities and cash flow statement for the year ended March 31, 2024.
2. Re-appointment of M/s. Devesh Mehta & Associates, Practicing Company Secretaries, Bhavnagar as Secretarial Auditor for the financial year 2024-25. (Brief Profile attached herewith).
3. Re-appointment of Mr. Sunil Karandikar, Chartered Accountant & Cost Accountant, as an Internal Auditor of the Company for FY 2024-25 (Brief Profile attached herewith).

The Meeting was commenced at 4.00 P.M. and concluded at 07:45 PM.

Please find attached herewith Standalone & Consolidated audited Financial Results along with Audit Reports for the quarter and year ended on March 31, 2024 along with Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted as Annexure-I along-with Annual Audited Financial Results pursuant to Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and same is also available on the website of the Company viz. www.kamanwalahousing.com

We request to take the note of the same.

Thanking You,

For Kamanwala Housing Construction limited

Divya Agarwal
Company Secretary & Compliance Officer
Encl: As Stated

Details required pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Regulations), 2015 are mentioned below:

Re-appointment of Secretarial Auditor	
Name of Secretarial Auditor Reappointed	M/s, Devesh Mehta & Associates, Practicing Company Secretaries, Bhavnagar
Reason for change	Re-Appointment
Date of appointment	For Financial Year 2024-25
Terms of appointment	As approved by Board of Directors
Brief Profile	Mr. Devesh Mehta is the Proprietor of Devesh Mehta & Associates, a firm having valid Peer review Certificate and he is a practicing as Company Secretary since last seven years. He is well versed with all the Secretarial compliances and providing consultancy services to various Private and Public Companies.

Re-appointment of Internal Auditor	
Name of Internal Auditor Reappointed	Mr. Sunil Karandikar, Chartered Accountant & Cost Accountant
Reason for change	Re-Appointment
Date of appointment	For Financial Year 2024-25
Terms of appointment	As approved by Board of Directors
Brief Profile	Mr. Sunil Karandikar, is FCA, FCS, ACMA, B.com by Profession and he is having vast experience in the field of auditing and having financial expertise of more than 40 years. He is well versed with all the auditing standards, compliances and providing consultancy services to various companies

Vinod Kumar Jain & Co

Chartered Accountants

106, Western Edge-II, A Wing, Off Western Express Highway,
Borivali (East), Mumbai - 400 066. • Tel.: 4879 1000
E-mail : vinod@cavinodjain.com • Web : www.cavinodjain.com

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) regulations, 2015, as amended

To
The Board of Directors of
Kamanwala Housing Construction Limited

Report on the audit of the Standalone Financial Results

Qualified Opinion

We have audited the accompanying standalone quarterly financial results of Kamanwala Housing Construction Limited ("the company") for the quarter ended March, 2024 and the year to date results for the period from April 01, 2023 to March 31, 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these Standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard except for the possible effects of the matters described in "Basis for qualified opinion" below ; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the standalone net loss and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2023 as well as the year to date results for the period from April 01, 2023 to March 31, 2024 except for the possible effects of the matters described in "Basis for qualified opinion" below.

Basis for Qualified Opinion

The Company's current assets include interest receivable balances amounting to Rs.2.94 Crores, in respect of which direct confirmations from the respective parties have not been provided to us by the management of the company. In the absence of such direct confirmations from the parties or sufficient and appropriate alternate audit evidence, we are unable to comment on the adjustments and changes in accordance with the principles of Ind AS 1, Presentation of financial statements, if any, that may be required to the carrying value of the aforementioned balances in the accompanying Statement.



We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For **VINOD KUMAR JAIN & CO.**
Chartered Accountants,
FRN 111513W

Vk Jain

Vinod Kumar Jain
Proprietor M. No. 36373
UDIN: 24036373BKAKAQ6407



PLACE: MUMBAI
DATED: 30th MAY, 2024

KAMANWALA HOUSING CONSTRUCTION LIMITED

CIN: L65990MH1984PLC032655

Regd. Office: 406, New Udyog Mandir-2, Mogul Lane, Mahim (West), Mumbai 400 016

Tel: 2445 6029 * Email: kamanwala@gmail.com

Website: www.kamanwalahousing.com

Statement of Standalone Financial Results for the Quarter and Year ended March 31, 2024

(Rs in Lakhs except EPS)

Sr. No.	Particulars	Standalone				
		Quarter ended			Year ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
1	Revenues					
	Revenue from Operations	-	-	242.52	279.88	387.25
	Other Income	30.61	0.22	0.95	57.53	48.36
	Total Revenue (A)	30.61	0.22	243.47	337.41	435.61
2	Expenses					
	Cost of materials consumed	-	-	-	-	-
	Purchases of stock-in-trade	-	-	242.57	279.80	387.31
	Loss on Cancellation of Terrace Area	230.00	-	-	230.00	-
	Changes in inventories	-	-	-	-	-
	Employee benefits expense	3.15	0.81	2.10	6.12	5.68
	Finance costs	0.02	-	0.03	0.04	0.09
	Depreciation and amortisation expense	0.70	0.29	(0.24)	2.06	2.54
	Other expenses	7.25	6.86	211.46	50.00	267.54
	Total Expenses (B)	241.12	7.96	455.92	568.02	663.16
3	Profit/(Loss) before exceptional items & tax (A-B)	(210.51)	(7.74)	(212.45)	(230.61)	(227.55)
4	Loans & Advances w/off (net)	-	-	(600.94)	-	(600.94)
5	Prior Period Items	-	-	-	-	(0.13)
6	Profit/(Loss) for the period from operations before tax	(210.51)	(7.74)	(813.39)	(230.61)	(828.62)
7	Tax expense					
	Income Tax	-	-	-	-	-
	Deferred Tax	-	-	(7.97)	-	(7.97)
8	Net Profit/(Loss) for the period from operations [C]	(210.51)	(7.74)	(805.42)	(230.61)	(820.65)
9	Profit/ (loss) for the period [D]	(210.51)	(7.74)	(805.42)	(230.61)	(820.65)
10	Other Comprehensive Income/(loss) net of tax					
	Items that will not be reclassified to profit or loss	1.22	0.82	1.00	3.69	3.30
	Items that will be reclassified to profit or loss	-	-	-	-	-
11	Other comprehensive Income/(Loss) for the period, net of tax (E)	1.22	0.82	1.00	3.69	3.30
12	Total Comprehensive Income for the period/(Quarter) (D + E)	(209.29)	(6.92)	(804.42)	(226.92)	(817.35)
13	Paid-up Equity Share Capital - Face Value INR 10 each	1,409.32	1,409.32	1,409.32	1,409.32	1,409.32
14	Earnings Per Equity Share of Rs. 10 each					
	Basic & Diluted	(1.49)	(0.05)	(5.71)	(1.64)	(5.82)

Notes :

- The above financial results of the Company for the quarter and year ended 31st March, 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 30th May 2024. The Statutory Auditors of the Company have carried out audit of these financial results and the results are being published in accordance with Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.
- The financial results have been prepared in accordance with Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- The company is engaged primarily in real estate business, accordingly there is no separate reportable segment as per IND AS-108.
- Previous period figures have been regrouped /reclassified wherever necessary to make them comparable.
- The figures for the three months ended 31st March, 2024 and for the corresponding three months ended 31st March 2023 are the balancing figures between standalone audited figures in respect of the full financial year and the published year to date standalone figures upto the nine months of the respective financial year ended on 31st March. The published year to date figures upto the nine months of the relevant financial year were subject to Limited Review.

By order of the Board of Directors
For KAMANWALA HOUSING CONSTRUCTION LIMITED



Atul Jain
Managing Director

Place: Mumbai

Dated: 30th May, 2024

KAMANWALA HOUSING CONSTRUCTION LIMITED

CIN: L65990MH1984PLC032655

Regd. Office: 406, New Udyog Mandir-2, Mogul Lane, Mahim (West), Mumbai 400 016

Tel: 2445 6029 * Email: kamanwala@gmail.com

Website: www.kamanwalahousing.com

Statement of Consolidated Financial Results for the Quarter and Year ended March 31, 2024

(Rs in Lakhs except EPS)

Sr. No.	Particulars	Consolidated				
		Quarter ended			Year ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
1	Revenues					
	Revenue from Operations	-	-	242.52	279.88	387.25
	Other Income	30.61	0.22	0.95	57.53	48.36
	Total Revenue (A)	30.61	0.22	243.47	337.41	435.61
2	Expenses					
	Cost of materials consumed	-	-	-	-	-
	Purchases of stock-in-trade	-	-	242.57	279.80	387.31
	Loss on Cancellation of Terrace Area	230.00	-	-	230.00	-
	Changes in inventories	-	-	-	-	-
	Employee benefits expense	3.15	0.81	2.10	6.12	5.68
	Finance costs	0.02	-	0.03	0.04	0.09
	Depreciation and amortisation expense	0.70	0.29	(0.24)	2.06	2.54
	Other expenses	7.28	6.86	234.23	50.03	290.31
	Total Expenses (B)	241.15	7.96	478.69	568.05	685.93
3	Profit/(Loss) before exceptional items & tax (A-B)	(210.54)	(7.74)	(235.22)	(230.64)	(250.32)
4	Loans & Advances w/off (net)	-	-	(600.94)	-	(600.94)
5	Prior Period Items	-	-	-	-	(0.13)
6	Profit/(Loss) for the period from operations before tax	(210.54)	(7.74)	(836.16)	(230.64)	(851.39)
7	Tax expense					
	Income Tax	-	-	-	-	-
	Deffered Tax	-	-	(7.97)	-	(7.97)
8	Net Profit/(Loss) for the period from operations [C]	(210.54)	(7.74)	(828.19)	(230.64)	(843.42)
9	Profit/ (loss) for the period [D]	(210.54)	(7.74)	(828.19)	(230.64)	(843.42)
10	Other Comprehensive Income/(loss) net of tax					
	Items that will not be reclassified to profit or loss	1.22	0.82	1.00	3.69	3.30
	Items that will be reclassified to profit or loss	-	-	-	-	-
11	Other comprehensive Income/(Loss) for the period, net of tax (E)	1.22	0.82	1.00	3.69	3.30
12	Total Comprehensive Income for the period/(Quarter) (D + E)	(209.32)	(6.92)	(827.19)	(226.95)	(840.12)
13	Paid-up Equity Share Capital - Face Value INR 10 each	1,409.32	1,409.32	1,409.32	1,409.32	1,409.32
14	Earnings Per Equity Share of Rs. 10 each					
	Basic & Diluted	(1.49)	(0.05)	(5.88)	(1.64)	(5.98)

Notes :

- The above financial results of the Company for the quarter and year ended 31st March, 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 30th May, 2024. The Statutory Auditors of the Company have carried out audit of the these financial results and the results are being published in accordance with Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.
- The financial results have been prepared in accordance with Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- The company is engaged primarily in real estate business, accordingly there is no separate reportable segment as per IND AS-108.
- Previous period figures have been regrouped /reclassified wherever necessary to make them comparable.
- The figures for the three months ended 31st March, 2024 and for the corresponding three months ended 31st March 2023 are the balancing figures between consolidated audited figures in respect of the full financial year and the published year to date consolidated figures upto the nine months of the respective financial year endind on 31st March. The published year to date figures upto the nine months of the relevant financial year were subject to Limited Review.



By order of the Board of Directors
For KAMANWALA HOUSING CONSTRUCTION LIMITED

Atul Jaim
Managing Director

Place: Mumbai

Dated: 30th May, 2024

KAMANWALA HOUSING CONSTRUCTION LIMITED

CIN: L65990MH1984PLC032655

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Tel: 2445 6029 * Email: kamanwala@gmail.com

Website: www.kamanwalahousing.com

Statement of Audited Assets and Liabilities as at March 31,2024

(Rs in Lakhs)

Particulars	Standalone		Consolidated	
	As at 31.03.2024 Audited	As at 31.03.2023 Audited	As at 31.03.2024 Audited	As at 31.03.2023 Audited
I ASSETS				
A. Non-current Assets				
(a) Property, Plant and Equipment	5.14	5.47	5.14	5.47
(b) Capital work-in-progress				
(i) Other Intangible assets	20.77	22.50	20.77	22.50
(c) Financial Assets				
(i) Investments	48.30	48.30	47.30	47.30
(ii) Loans	1,546.13	1,557.82	1546.13	1557.82
(iii) Others advances	606.20	606.20	606.20	606.20
(d) Deferred Tax Assets (Net)	-	-	-	-
(e) Advance Income Tax & TDS (net)	274.70	274.06	274.70	274.06
(f) Other Non-current Assets	812.99	809.20	812.99	809.20
Total Non-Current Assets (A)	3,314.23	3,323.55	3313.23	3322.55
B. Current Assets				
(a) Inventories	954.23	954.23	954.23	954.23
(b) Financial Assets				
(i) Investments	903.47	900.91	427.56	424.97
(ii) Trade Receivables	15.71	15.71	56.21	56.21
(iii) Cash and Cash Equivalents	2.88	20.59	12.84	30.55
(iv) Bank balances other than (iii) above	-	-	-	-
(v) Loans	-	-	-	-
(vi) Others advances	2,285.26	2,456.28	2554.63	2725.65
(c) Other Current Assets	294.12	265.04	294.12	265.03
Total Current Assets (B)	4,455.67	4,612.76	4299.59	4456.64
TOTAL - ASSETS (A+B)	7,769.90	7,936.31	7612.82	7779.19
II EQUITY AND LIABILITIES				
A. Equity				
(a) Equity Share Capital	1,409.32	1,409.32	1409.32	1409.32
(b) Other Equity	5,561.24	5,788.16	5561.24	5788.16
Equity attributable to shareholders of the Company				
Non-controlling interests	-	-	-227.75	-227.72
Total Equity (A)	6,970.56	7,197.48	6742.81	6969.76
B. Liabilities				
Non-current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	-	-	-	-
(ii) Other Financial Liabilities				
(b) Provisions	0.52	1.27	0.52	1.27
(c) Deferred tax Liabilities	-	-	-	-
(d) Other financial Liabilities	21.00	21.00	21.00	21.00
Total Non-current Liabilities	21.52	22.27	21.52	22.27
Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	111.96	109.06	165.65	162.74
(ii) Trade Payables	5.30	6.70	22.28	23.62
(iii) Other Financial Liabilities	496.06	436.24	496.06	436.24
(b) Provisions	3.45	3.51	3.45	3.51
(c) Other Current Liabilities	161.05	161.05	161.05	161.05
Total Current Liabilities	777.82	716.56	848.49	787.16
Total Liabilities (B)	799.34	738.83	870.01	809.43
TOTAL - EQUITY AND LIABILITIES (A+B)	7,769.90	7,936.31	7612.82	7779.19



KAMANWALA HOUSING CONSTRUCTION LIMITED
CIN: L65990MH1984PLC032655
STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024

(Rupees in Lakhs)

Sr. no.	Particulars	YEAR ENDED 31.03.2024	YEAR ENDED 31.03.2023
A.	CASH FLOW FROM OPERATING ACTIVITIES:		
	Net Profit before tax	(226.92)	(817.35)
i	Adjustments for :		
	Depreciation & Amortisation	2.06	2.54
	Interest Income	(57.53)	(47.28)
	Profit on Sale of Assets	-	(0.83)
	Taxes	-	(7.97)
	Interest and Financial Expenses	-	-
		(55.47)	(53.54)
	Operating Profit before Working Capital Changes	(282.39)	(870.89)
ii	Movement in Working Capital		
	Decrease/(-Increase) in Trade Receivables	-	2.63
	Decrease/(-Increase) in Inventories	-	
	Decrease/(-Increase) in long Term Loans & Advances	11.69	312.88
	Decrease/(-Increase) in Current Loans & Advances & Bank Balances	171.02	882.17
	Decrease/(-Increase) in Other Current & Non current Assets	(32.86)	(156.33)
	Increase/(-Decrease) in Non Current Liabilities & Provisions	-	
	Increase/(-Decrease) in Current Liabilities & Provisions, Trade payables	(1.45)	(70.80)
		148.39	970.54
	Cash generated from operations	(134.00)	99.65
	Taxes paid	(0.64)	4.78
	Net Cash from Operating Activities	(134.64)	104.42
B.	CASH FLOW FROM INVESTING ACTIVITIES:		
	Purchase of Fixed Assets		
	Sale of Fixed Assets	-	3.00
	Decrease/(-Increase) in Investments	(2.56)	23.17
	Investment in Intangible assets-membership fees	-	-
	Interest received	57.53	47.28
	Net Cash from Investing Activities	54.97	73.45
C.	CASH FLOW FROM FINANCING ACTIVITIES:		
	Non Current Financial Liabilities		
	Other Financial liabilities	-	(64.72)
	Provisions	(0.75)	(27.25)
	Current Financial Liabilities		
	Borrowings	2.90	9.65
	Other Financial Liabilities	59.81	(102.14)
	Interest and Financial Expenses	-	-
	Net Cash from Financing Activities	61.96	(184.47)
	Net Increase (Decrease) in Cash & Cash Equivalents (A+B+C)	(17.71)	(6.60)
	Opening Balance of Cash & Cash Equivalents	20.59	27.19
	Closing Balance of Cash & Cash Equivalents	2.88	20.59
	Notes:		
1	Figures in brackets represent outflows.		
2	Cash Flow Statement (Standalone) has been prepared under the indirect method as set out in IND AS-7 Statement of Cash Flow.		
3	Cash and cash equivalents represent cash and bank balances.		
4	Previous year figures have been regrouped / reclassified wherever applicable.		



KAMANWALA HOUSING CONSTRUCTION LIMITED
CIN: L65990MH1984PLC032655
CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2024

(Rupees in Lakhs)

Particulars		Year ended 31/03/2024	Year Ended 31/03/2023
A. CASH FLOW FROM OPERATING ACTIVITIES:			
Net Profit before tax		(226.95)	(840.11)
i Adjustments for :			
Depreciation & Amortisation	2.06		2.54
Interest Income	(57.53)		(47.28)
Profit/Loss on Sale of Fixed Assets	-		(0.83)
Taxes	-		(7.97)
Interest and Financial Expenses	-		-
		(55.47)	(53.54)
Operating Profit before Working Capital Changes		(282.42)	(893.65)
ii Movement in Working Capital			
Decrease/(-Increase) in Trade Receivables	-		2.63
Decrease/(-Increase) in Inventories	-		-
Decrease/(-Increase) in long Term Loans & Advances	11.69		312.88
Decrease/(-Increase) in Current Loans & Advances & Bank Balances	171.02		936.10
Decrease/(-Increase) in Other Current & Non current Assets	(32.86)		(156.33)
Increase/(-Decrease) in Non Current Liabilities & Provisions	-		(74.25)
Increase/(-Decrease) in Current Liabilities & Provisions, Trade payables	(1.39)	148.45	-
		-	1,021.02
Cash generated from operations		(133.97)	127.36
Taxes paid		(0.64)	4.78
		-	
Net Cash from Operating Activities		(134.61)	132.14
B. CASH FLOW FROM INVESTING ACTIVITIES:			
Purchase of Fixed Assets	-		-
Sale of Fixed Assets	-		3.00
Investment in JV Goodwill	(2.59)		0.40
Decrease/(-Increase) in JV	-		-
Investment in Intangible assets-membership fees	-		-
Interest received	57.53		47.28
Net Cash from Investing Activities		54.94	50.68
C. CASH FLOW FROM FINANCING ACTIVITIES:			
Non Current Financial Liabilities			
Other Financial liabilities	-		(64.72)
Provisions	(0.75)		(27.25)
Current Financial Liabilities			
Borrowings	2.90		4.70
Other Financial Liabilities	59.81		(102.14)
Interest and Financial Expenses	-		-
Net Cash from Financing Activities		61.96	(189.42)
Net Increase (Decrease) in Cash & Cash Equivalents (A+B+C)		(17.71)	(6.60)
Opening Balance of Cash & Cash Equivalents		30.55	37.14
Closing Balance of Cash & Cash Equivalents		12.84	30.55

Notes:

- 1 Figures in brackets represent outflows.
- 2 Cash Flow Consolidated Statement is prepared under indirect method as per IND AS-7 Statement of Cash Flow.
- 3 Cash and cash equivalents represent cash and bank balances.
- 4 Previous period figures have been regrouped / reclassified wherever applicable.



Vinod Kumar Jain & Co

Chartered Accountants

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Borivali (East), Mumbai - 400 066. • Tel.: 4879 1000
E-mail : vinod@cavinodjain.com • Web : www.cavinodjain.com

Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) regulations, 2015, as amended

To
The Board of Directors of
Kamanwala Housing Construction Limited

Independent Auditor's Report on the audit of the Consolidated Financial Results

Qualified Opinion

We have audited the accompanying consolidated quarterly financial results of Kamanwala Housing Construction Limited ("the company") and its subsidiaries ("the Group") for the quarter ended March, 2024 and the year to date results for the period from April 01, 2023 to March 31, 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports on separate audited financial statements of the subsidiaries, these consolidated financial results:

- i. Includes the audited annual financial results for the year ended 31st March 2024 of Kamanwala Lakshachandi Today's Construction and Kamanwala Lakshachandi Today's Developers.
- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard except for the possible effects of the matters described in "Basis for qualified opinion" below; and
- iii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the quarter ended March 31, 2024 as well as the year to date results for the period from April 01, 2023 to March 31, 2024 except for the possible effects of the matters described in "Basis for qualified opinion" below.

Basis for Qualified Opinion

The Company's consolidated current assets include interest receivable balances amounting to Rs.2.94 Crores, in respect of which direct confirmations from the respective parties have not been provided to us by the management of the company. In the absence of such direct confirmations from the parties or sufficient and appropriate alternate audit evidence, we are unable to comment on the adjustments and changes in accordance with the principles of Ind AS 1, Presentation of financial statements, if any, that may be required to the carrying value of the aforementioned balances in the accompanying Statement.



We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the consolidated Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

These quarterly financial results as well as the year to date consolidated financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.



VKS

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

We did not audit financial Statements of two jointly controlled entities, whose financial statement reflect total assets of Rs.3.20 Crores as at 31st March, 2024 and total revenues of Rs. Nil, for the year ended on that date, as considered in the consolidated Ind AS financial statements. These financial statements are audited and have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these jointly controlled entities, and our report in terms of sub-sections (3) and (11) of Section 143 of the Act in so far as it relates to the aforesaid jointly controlled entities, is based solely on such audit reports of such other auditors and the procedures performed by us as stated in above paragraph.

For VINOD KUMAR JAIN & CO.
Chartered Accountants,
FRN 111513W

V K Jain

Vinod Kumar Jain
Proprietor M. No. 36373
UDIN: 24036373BKAKAP5328



PLACE: MUMBAI
DATED: 30th MAY, 2024

ANNEXURE I

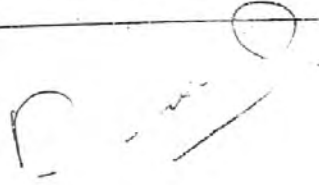
Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Consolidated)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2024 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	337.41	Not ascertainable
	2.	Total Expenditure	568.05	Not ascertainable
	3.	Net Profit / (Loss)	(230.64)	Not ascertainable
	4.	Earnings Per Share	(1.64)	Not ascertainable
	5.	Total Assets	7612.82	Not ascertainable
	6.	Total Liabilities	870.01	Not ascertainable
	7.	Net Worth	6742.81	Not ascertainable
	8.	Any other financial item(s) (as felt appropriate by the Management)	NA	NA
II.	Audit Qualification (each audit qualification separately):			
	a.	<p>Details of Audit Qualification:</p> <p>The Company's current assets include interest receivable balances amounting to Rs.2.94 crores, in respect of which direct confirmations from the respective parties have not been provided to us by the management of the Company. In the absence of such direct confirmations from the parties or sufficient and appropriate alternate audit evidence, we are unable to comment on the adjustments and changes in accordance with the principles of Ind AS 1, Presentation of financial statements, if any, that may be required to the carrying value of the aforementioned balances in the accompanying Statement.</p>		
	b.	Type of Audit Qualification : Qualified Opinion		
	c.	Frequency of qualification: Third time		
	d.	<p>For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:</p> <p>The Management will try to get the confirmation from the concerned parties in future so as to avoid such qualified opinion in audit report in future.</p>		
	e.	<p>For Audit Qualification(s) where the impact is not quantified by the auditor: NA</p> <p>(i) Management's estimation on the impact of audit qualification: NA</p> <p>(ii) If management is unable to estimate the impact, reasons for the same: NA</p> <p>(iii) Auditors' Comments on (i) or (ii) above: NA</p>		

III.

Signatories:

CEO / Managing Director:



CFO:



Audit Committee Chairman:

S. D. Anandhassya

Statutory Auditor:

V. K. Jain



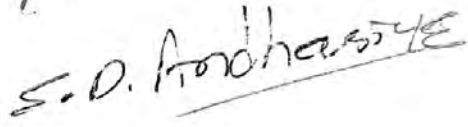

Place: Mumbai

Date: 30-05-2024

ANNEXURE I

**Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-
with Annual Audited Financial Results - (Standalone)**

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2024 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	337.41	Not ascertainable
	2.	Total Expenditure	568.02	Not ascertainable
	3.	Net Profit / (Loss)	(230.61)	Not ascertainable
	4.	Earnings Per Share	(1.64)	Not ascertainable
	5.	Total Assets	7769.90	Not ascertainable
	6.	Total Liabilities	799.34	Not ascertainable
	7.	Net Worth	6970.56	Not ascertainable
	8.	Any other financial item(s) (as felt appropriate by the Management)	NA	NA
II.	Audit Qualification (each audit qualification separately):			
	a.	Details of Audit Qualification: The Company's current assets include interest receivable balances amounting to Rs. 2.94 crores in respect of which direct confirmations from the respective parties have not been provided to us by the management of the Company. In the absence of such direct confirmations from the parties or sufficient and appropriate alternate audit evidence, we are unable to comment on the adjustments and changes in accordance with the principles of Ind AS 1, Presentation of financial statements, if any, that may be required to the carrying value of the aforementioned balances in the accompanying Statement.		
	b.	Type of Audit Qualification : Qualified Opinion		
	c.	Frequency of qualification: Third time		
	d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: The Management will try to get the confirmation from the concerned parties in future so as to avoid such qualified opinion in audit report in future.		
	e.	For Audit Qualification(s) where the impact is not quantified by the auditor: NA (i) Management's estimation on the impact of audit qualification: NA (ii) If management is unable to estimate the impact, reasons for the same: NA (iii) Auditors' Comments on (i) or (ii) above: NA		

III.	Signatories:
	<p>CEO / Managing Director: </p> <p>CFO: </p> <p>Audit Committee Chairman:  S.D. Prodhanshete</p> <p>Statutory Auditor: </p> <p>Place: Mumbai Date: 30-05-2024</p>