



GENSOL

Registered Office

15th Floor, A Block,
Westgate Business Bay,
S G Road, Ahmedabad- 380051

☎ : 079-61690000

✉ : communications@gensol.in

CIN : L74210GJ2012PLC129176

Date: October 21, 2024

To,

| | |
|---|---|
| BSE Limited PJ Towers, 25th Floor, Dalal Street, Mumbai – 400 001 Company Scrip Code: 542851 | National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: GENSOL |
|---|---|

Dear Sir / Madam,

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

We wish to inform you that the company has subscribed 10,000 (Ten Thousand) Equity Shares which is 100 % of total share capital of the Company by investing Rs. 1,00,000.00 in Hari Shakti Energy Private Limited ("The target company") having CIN: U35105GJ2024PTC155778, by virtue of this transaction, the target Company will become the wholly-owned subsidiary company of the Gensol Engineering Limited.

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/ CMD/ 4/2015 dated September 9, 2015 are given in "**Annexure A**" to this letter You are requested to take the above information on record.

Thanking You

Yours faithfully,

For, Gensol Engineering Limited



Anmol Singh Jaggi

Managing Director

DIN: 01293305

Encl: as above



“Annexure – A”

Incorporation of Wholly-owned Subsidiary Company

| Acquisition (including agreement to acquire) | | | | | | | | |
|--|--|--|-----------|-------------|-------------|--|--|--|
| Sr. No. | Requirement of Disclosures | Description | | | | | | |
| A | Name of the target entity, details in brief such as size, turnover etc. | <p>Name: Hari Shakti Energy Private Limited</p> <p>Authorized Share-Capital: Rs. 1,00,000.00 (Rupees One Lakhs Only).</p> <p>Paid up Share capital:</p> <p>Pre-Acquisition: NIL (The Company is newly incorporated and Gensol Engineering Limited is subscriber to the Memorandum of the Association)</p> <p>Post-Acquisition: Rs. 100,000.00 (Rupees One Lakhs Only).</p> <p>Size/ Turnover:</p> <table border="1"> <thead> <tr> <th>2021 – 22</th> <th>2022 – 2023</th> <th>2023 – 2024</th> </tr> </thead> <tbody> <tr> <td colspan="3">The data is not available, as it is newly incorporated Company</td> </tr> </tbody> </table> | 2021 – 22 | 2022 – 2023 | 2023 – 2024 | The data is not available, as it is newly incorporated Company | | |
| 2021 – 22 | 2022 – 2023 | 2023 – 2024 | | | | | | |
| The data is not available, as it is newly incorporated Company | | | | | | | | |
| B | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group /group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"; | Not Applicable | | | | | | |



| | | |
|---|---|--|
| C | Industry to which the entity being acquired belongs | Generation of any kind of power or electric energy. |
| D | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity); | The company wants to carry out business of generation, development, accumulation, production, manufacturing, processing and distributing of any kind of power or electrical energy using wind energy, solar energy, renewable energy, battery storage etc., through its wholly-owned subsidiary company. |
| E | Brief details of any governmental or regulatory approvals required for the acquisition | Not Applicable |
| F | Indicative time period for completion of the acquisition | Not Applicable as Gensol Engineering Limited is subscriber of Memorandum of Association in the target Company. |
| G | Nature of consideration – whether cash consideration or share swap and details of the same | Nature of consideration is cash consideration, and the subscription amount will be transferred through Bank to target Company's Bank account. |
| H | Cost of acquisition or the price at which the shares are acquired | 1,00,000.00 |
| I | Percentage of shareholding / control acquired and / or number of shares acquired | Shareholding in Percentage: 100 % Number of shares: 10,000 |



| J | <p>Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);</p> | <p>Business:</p> <p>To carry out business of generation, development, accumulation, production, manufacturing, processing and distributing of any kind of power or electrical energy using wind energy, solar energy, renewable energy, battery storage etc.</p> <p>Date Of Incorporation: October 15, 2024</p> <p>History of last 3 years turnover:</p> <table border="1" data-bbox="669 653 1479 779"> <thead> <tr> <th data-bbox="669 653 932 695">2021 – 22</th> <th data-bbox="932 653 1206 695">2022 – 2023</th> <th data-bbox="1206 653 1479 695">2023 – 2024</th> </tr> </thead> <tbody> <tr> <td colspan="3" data-bbox="669 695 1479 779">The data is not available as it is newly incorporated Company</td> </tr> </tbody> </table> <p>Market Presence of the Company: The target Company is newly incorporated hence, does not have the market presence at present.</p> | 2021 – 22 | 2022 – 2023 | 2023 – 2024 | The data is not available as it is newly incorporated Company | | |
|---|---|--|-----------|-------------|-------------|---|--|--|
| 2021 – 22 | 2022 – 2023 | 2023 – 2024 | | | | | | |
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For, Gensol Engineering Limited



Anmol Singh Jaggi
Managing Director
DIN: 01293305