

GEM SPINNERS INDIA LTD

Regd. Office: 14, Mangalam Village, Madhuranthangam Taluk, Kancheepuram District - 603 107

Part I: Statement of Standalone Unaudited Financial Results for the First Quarter ended 30th June, 2024

SL. No	Particulars	QUARTER ENDED			YEAR ENDED
		30/06/2024 Unaudited	31/03/2024 Audited	30/06/2023 Unaudited	31/03/2024 Audited
1	Income from operation	0.00	0.00	0.00	0.00
2	Other income	0.00	0.00	0.00	0.00
3	Total Income (1+2)	0.00	0.00	0.00	0.00
4	Expenses				
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00
	(c) Change in Inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00
	(d) Employee benefits expenses	2.51	5.75	2.87	14.71
	(e) Finance costs	0.00	0.02	0.00	0.10
	(f) Depreciation and amortisation expense	3.90	3.90	3.90	15.59
	(f) Other expenses	18.47	6.29	5.80	27.99
	Total expenses (4)	24.88	15.96	12.57	58.39
5	Profit/ (Loss) before exceptional items and Tax (3-4)	(24.88)	(15.96)	(12.57)	(58.39)
6	Tax Expenses	0.00	0.00	0.00	0.00
	(1) Current Tax	0.00	0.00	0.00	0.00
	(2) Deferred Tax	0.00	0.00	0.00	0.00
7	Profit (+)/ Loss(-) from the continuing operations (5-6)	(24.88)	(15.96)	(12.57)	(58.39)
8	Other Comprehensive Income	0.00	0.00	0.00	0.00
9	Total Comprehensive Income for the period (7-8)	(24.88)	(15.96)	(12.57)	(58.39)
10	Paid-up equity share capital	3068.60	3068.60	3068.60	3068.60
11	Earnings Per Equity Share (face value of Rs.5/- each)				
	Basic/Diluted	(0.04)	(0.03)	(0.02)	(0.10)

Notes :

- Pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended, the Company has published quarterly results. These financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- During the quarter there was one complaint received from the investors and resolved.
- During the quarter the Company has provided depreciation on Plant & Machinery based on the life of the machinery.
- The above results have been reviewed by the Audit Committee and the same were approved and taken on record by the Board of Directors at the Meeting held on 14 August, 2024
- Previous quarter's figures have been regrouped / reclassified wherever necessary.

Place : CHENNAI
Date : 14.08.2024


R. VEERAMANI
 MANAGING DIRECTOR



STATEMENT OF ASSETS AND LIABILITIES

(RS. IN LAKHS)

Particulars	AS AT	
	30/06/2024 (UNAUDITED)	31/03/2024 (AUDITED)
A. ASSETS		
Non-current assets		
a) Fixed Assets	518.43	522.33
b) Deferred Tax assets (net)	116.29	115.29
c) Long-term Loans and advances	36.54	36.56
d) Other non-current assets	13.76	13.76
Sub-total : Non-current assets	685.02	688.94
Current assets		
a) Current investments	-	-
b) Inventories	-	-
c) Trade receivables	-	-
d) Cash and Bank balances	4.33	-2.15
e) Short term loans and advances	0.00	-
f) Other current assets	9.78	6.21
Sub-total : Current assets	14.11	4.06
TOTAL - ASSETS	699.13	693.00
B. EQUITY AND LIABILITIES		
1. Shareholder's Funds		
a) Share Capital	3068.60	3068.60
b) Reserves and Surplus	-3252.18	-3227.30
c) Share Application Money pending allotment	-	-
Sub-total : Shareholder's Funds	-183.58	-158.70
2. Non-current liabilities		
a) Other Long term liabilities	860.30	828.33
3. Current liabilities		
a) Short-term borrowings	-	-
b) Trade payables	10.87	10.81
c) Other current liabilities	0.60	0.88
d) Short-term provisions	10.94	11.68
Sub-total : Current liabilities	22.41	23.37
TOTAL - EQUITY AND LIABILITIES	699.13	693.00

