HFCL Limited
8, Commercial Complex, Masjid Moth, Greater Kailash - II,
New Delhi - 110048, India
Tel   : (+91 11) 3520 9400, 3520 9500 Fax : (+91 11) 3520 9525
Web   : www.hfcl.com
Email :   secretarial@hfcl.com

HFCL/SEC/24-25
October 28, 2024

BSE Ltd.	**National Stock Exchange of India Ltd.**
1st Floor, New Trading Wing, Rotunda Building	Exchange Plaza, 5th Floor, C – 1, Block G
Phiroze Jeejeebhoy Towers, Dalal Street, Fort	Bandra – Kurla Complex, Bandra (E)
Mumbai – 400001	Mumbai – 400051
corp.relations@bseindia.com	cmlist@nse.co.in
Security Code No.: 500183	**Security Code No.: HFCL**

RE: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Subject: Acquisition by HFCL B.V., a wholly owned subsidiary of the Company

Dear Sir(s)/ Madam,

We would like to inform all our stakeholders that, in order to cater the global demand for the Company's products and expand the Company's business operations overseas, in line with the Company's strategy to increase revenue from the export markets, HFCL B.V., a wholly owned subsidiary of HFCL Limited in Netherlands, has acquired 100% stake in HFCL Pty Limited, a company registered in Australia. Consequently, HFCL Pty Limited, has become a wholly owned subsidiary of HFCL B.V. and also a step-down wholly owned subsidiary of the Company.

The details as required under SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as under:

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Name - HFCL Pty Limited Share Capital – 1 AUD (Australian Dollar) divided into 1 Share of 1 AUD (Australian Dollar) each. Turnover: Nil
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	This acquisition does not fall within related party transaction. After acquisition of HFCL Pty Limited, it will become a related party of the Company. The promoter/ promoter group/ group companies do not have any interest in this acquisition.
c)	Industry to which the entity being acquired belongs	Telecom Industry

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d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	HFCL Pty Limited was incorporated inter-alia to carry on the business of manufacturing and trading of Optical Fiber, Optical Fiber Cables, Telecom and Networking Products and other allied activities. The acquisition will enable the Company to meet global demand for its products and expand its overseas business operations, in line with the Company's strategy to increase revenue from the export markets.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f)	Indicative time period for completion of the acquisition	Acquisition has been completed on October 28, 2024
g)	Nature of consideration -whether cash consideration or share swap or any other form and details of the same	Cash consideration by HFCL B.V., a wholly owned subsidiary of HFCL Limited.
h)	cost of acquisition and/or the price at which the shares are acquired	1 Share at 1 AUD (Australian Dollar)
i)	percentage of shareholding / control acquired and / or number of shares acquired	100% shares acquired by HFCL B.V., a wholly owned subsidiary of HFCL Limited
j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	HFCL Pty Limited was incorporated on October 25, 2023 and is yet to commence its business operations in Australia.

We request to take the above information on your records and disseminate the same on your respective websites.

Thanking you

Yours faithfully,
For HFCL Limited

(Manoj Baid)
President & Company Secretary