



# GRETEX CORPORATE SERVICES LIMITED

A-401, Floor 4th, Plot FP-616, (PT), Naman Midtown, Senapati Bapat Marg,  
Near Indiabulls, Dadar (West), Mumbai – 400013

Website: www.gretexcorporate.com, Email ID: info@gretexgroup.com

Contact No.: 022 69308500

CIN: L74999MH2008PLC288128

February 14, 2025

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To,  
The Manager  
Listing Department  
**BSE Limited,**  
P. J. Towers, Dalal Street,  
Fort, Mumbai - 400 001.

**Scrip Code: 543324**

**Sub: Outcome of the Board Meeting held on Friday, February 14, 2025**

**Ref.: Disclosure under Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI LODR Regulations”)**

Dear Sir / Madam,

Further to our prior intimation made on February 08, 2025 under Regulation 29(1) of the SEBI LODR Regulations and pursuant to Regulation 30 read with Schedule III of the SEBI LODR Regulations, we wish to inform you that the Board of Directors (“**Board**”) of Gretex Corporate Services Limited (“**Company**”) in its meeting held today i.e., February 14, 2025 has *inter alia* considered and approved the following:

- i. Un-Audited Standalone and Consolidated Financial Results of the Company for the Quarter (Q3) and Nine months ended December 31, 2024 of FY 2024-25 along with Limited review Report of Statutory Auditor. A copy of the same is attached herewith;
- ii. Increase in the Authorised Share Capital of the Company from ₹13,00,00,000/- (Rupees Thirteen Crores only) to ₹ 24,20,00,000/- (Rupees Twenty-Four Crores Twenty Lakhs only), subject to the approval of the members of the Company.
- iii. Issue of bonus equity shares in the ratio of 10:9 i.e. 9 (Nine) new fully paid-up equity shares of face value of ₹ 10.00 (Rupees Ten Only) each for every 10 (Ten) existing fully paid-up equity shares of face value of ₹ 10.00 (Rupees Ten Only) each, to the eligible equity shareholders of the Company (including existing convertible warrants not yet due for conversion) as on the record date, by capitalization of securities premium received in cash and / or general reserve and / or retained earnings, subject to the approval of the members of the Company;

Details as required under Regulation 30 of the LODR, for bonus issue, are given in **Annexure I** to this letter.





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The record date will be intimated later.

The meeting commenced at 11:15 a.m. and concluded at 2.45

Kindly take the above information on your record.

Thanking you  
Yours faithfully,

For Gretex Corporate Services Limited

**Nishthi Dharmani**  
Company Secretary



Enclosure as above



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## Annexure I

Sr. No.	Particulars	Description
1.	Whether bonus is out of free reserves created out of profits or share premium account	The bonus shares will be issued out of securities premium account received in cash and / or general reserve and / or retained earnings available as at March 31, 2024.
2.	Bonus ratio	10:9 i.e. 9 (Nine) new fully paid-up equity shares of face value of ₹ 10/- (Rupees Ten Only) each for every 10 (Ten) existing fully paid-up equity shares of face value of ₹ 10/- (Rupees Ten Only) each, to the eligible equity shareholders of the Company (including convertible warrant holders) as on the record date
3.	Details of share capital - pre and post bonus issue	<b>Pre-bonus issue paid-up share capital as on date:</b>  1,19,15,545 equity shares of Rs. 10.00 each aggregating Rs. 11,91,55,450/-  <b>Post-bonus issue paid-up share capital:</b>  2,26,39,536 equity shares of Rs. 10.00 each aggregating Rs. 22,63,95,360/-  The actual number of bonus shares to be issued will be determined based on the fully paid-up equity shares as on the record date







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4.	Free reserves and / or share premium required for implementing the bonus issue	Rs. 10,72,39,910/- (based on estimated number of bonus shares as per Point (3) above).  The actual paid-up share capital will be determined based on the paid-up share capital as on the record date.
5.	Free reserves and / or share premium available for capitalization and the date as on which such balance is available	As on March 31, 2024 (as per latest audited balance sheet):  a. Securities Premium – Rs. 27.58 crore;  b. General Reserve – Nil;  c. Retained earnings – Rs. 12.95 crore
6.	Whether the aforesaid figures are audited	Yes, the figures at Point (5) above are audited.
7.	Estimated date by which such bonus shares would be credited/dispatched	On or before April 14, 2025





# Jay Gupta & Associates

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Quarterly unaudited standalone financial results of Gretex Corporate Services Limited for the quarter ended December 31, 2024 and nine month ended December 31, 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

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To The Board of Directors  
Gretex Corporate Services Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Gretex Corporate Services Limited ('the Company') for the quarter ended December 31, 2024 and Nine month ended December 31, 2024 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jay Gupta & Associates  
(Formerly Known as Gupta Agarwal &  
Associates)  
Chartered Accountants  
FRN: 329001E

Jay Shanker Gupta  
Partner

(Mem. No. 059535)

UDIN: 25059535BMHBRK8425



Place: Kolkata  
Date: February 14, 2025



## GRETEX CORPORATE SERVICES LIMITED

Registered Office: A-401, Floor 4th, Plot FP-616, (PT), Naman Midtown, Senapati Bapat Marg, Near Indiabulls, Dadar (w), Delisle Road, Mumbai-400013

CIN: L74999MH2008PLC288128

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / NINE MONTH ENDED 31ST DECEMBER, 2024

(₹ in lakhs)

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Particulars	Quarter Ended (Unaudited)			Nine Months Ended (Unaudited)		Year Ended (Audited)
	31 Dec'24	30 Sep'24	31 Dec'23	31 Dec'24	31 Dec'23	31 Mar'24
Revenue from Operations	61.95	568.55	471.49	1374.80	1232.45	1944.13
Other Income	1274.63	52.89	28.67	1338.62	231.49	216.41
<b>Total Income</b>	<b>1336.58</b>	<b>621.44</b>	<b>500.16</b>	<b>2713.41</b>	<b>1463.95</b>	<b>2160.54</b>
<b>Expenses</b>						
Employee Benefits Expense	200.09	226.62	89.32	591.94	241.93	372.04
Finance Costs	7.58	7.43	0.00	15.75	0.00	2.71
Depreciation / Amortisation and Depletion Expense	34.97	35.03	8.37	89.78	23.66	47.74
Other Expenses	145.15	344.58	119.55	888.13	607.91	723.62
<b>Total Expenses</b>	<b>387.79</b>	<b>613.66</b>	<b>217.24</b>	<b>1585.60</b>	<b>873.51</b>	<b>1146.10</b>
<b>Profit Before Tax</b>	<b>948.79</b>	<b>7.78</b>	<b>282.92</b>	<b>1127.81</b>	<b>590.44</b>	<b>1014.44</b>
Exceptional Items- CSR expenditure	0.00	0.00	0.00	0.00	0.00	13.37
<b>Profit Before Tax after Exceptional Items</b>	<b>948.79</b>	<b>7.78</b>	<b>282.92</b>	<b>1127.81</b>	<b>590.44</b>	<b>1001.07</b>
<b>Tax Expenses</b>						
Current Tax	151.23	-7.12	44.67	186.81	120.97	267.77
Deferred Tax	16.11	-8.08	2.34	8.33	2.62	2.25
Earlier Year Tax Adjustments	0.00	-24.66	0.00	-24.66	0.00	-12.83
<b>Profit After Tax</b>	<b>781.46</b>	<b>47.64</b>	<b>235.91</b>	<b>957.33</b>	<b>466.85</b>	<b>743.89</b>
<b>Other Comprehensive Income</b>						
<b>I</b> Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
<b>II</b> Income tax relating to items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
<b>III</b> Items that will be reclassified to Profit or Loss	-986.54	-569.44	0.00	2484.49	0.00	2954.43
<b>IV</b> Income tax relating to items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Other Comprehensive Income / (Loss) (Net of Tax)</b>	<b>-986.54</b>	<b>-569.44</b>	<b>0.00</b>	<b>2484.49</b>	<b>0.00</b>	<b>2954.43</b>
<b>Total Comprehensive Income for the Period</b>	<b>-205.08</b>	<b>-521.80</b>	<b>235.91</b>	<b>3441.82</b>	<b>466.85</b>	<b>3698.32</b>
Paid up Equity Share Capital (Equity Shares of face value of)	1191.55	1191.55	1151.55	1191.55	1151.55	1151.55
<b>Earnings per equity share (Face Value of ₹ 10/-) (Not</b>						
(a.1) Basic (in ₹)	6.65	0.40	2.19	8.16	4.34	6.81
(b.1) Diluted (in ₹)	6.54	0.37	2.19	8.03	4.34	6.81
Other Equity excluding Revaluation Reserve, OCI						4052.42

**Notes :**

- 1 The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors at the Meeting held on 14th February, 2025.
- 2 The Figures for the previous periods have been regrouped and rearranged wherever considered necessary.
- 3 The Statutory Auditors have conducted an limited review of the above mentioned half year Results and limited review for the corresponding half year financial results as required by Regulation 33 of the SEBI (LODR) Regulations, 2015.
- 4 The company has adopted IndAS during the F.Y. 2023-24 and accordingly all previous and corresponding figures are restated in accordance with IndAS.
- 5 Segment reporting as defined in Ind Accounting Standard - 108 is not applicable, as the business of the company falls in one segment of Capital Market.



For, Gretex Corporate Services Limited

Alok Harlalka  
Managing Director  
DIN: 02486575

Place : Mumbai

Date : 14th February, 2025





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Independent Auditor's Review Report on Quarterly unaudited consolidated financial results of Gretex Corporate Services Limited for the quarter ended December 31, 2024 and nine month ended December 31, 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors  
Gretex Corporate Services Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Gretex Corporate Services Limited ('the Holding Company'), its subsidiaries (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended December 31, 2024 and nine month ended December 31, 2024 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

Sr.No	Name of the Entity	Relationship with the Holding Company
1	Gretex Share Broking Limited	Subsidiary
2	Signageus Value Advisors Private Limited	Subsidiary's Wholly Owned Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.







# Jay Gupta & Associates

CHARTERED ACCOUNTANTS

Other Matters

6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of the following subsidiaries:

(Amount Rs. In lakhs)

Sl.No.	Name of the Subsidiaries	Total Revenue	Profit after Tax (Profit Before OCI)
1	Gretex Share Broking Limited	18,745.07	1,343.30
2	Signageus Value Advisors Private Limited	240.89	-19.22

The interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries are based solely on the interim financial result and procedures performed by us as stated in paragraph 3 above.

Our report on the Statement is not modified in respect of this matter.

For Jay Gupta & Associates  
(Formerly Known as Gupta  
Agarwal & Associates)  
Chartered Accountants  
FRN: 329001E

Jay Shanker Gupta  
Partner  
(Mem. No. 059535)  
UDIN: 25059535BMHBRL8246



Place: Kolkata  
Date: February 14, 2025



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CIN: L74999MH2008PLC288128

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTH ENDED 31ST DECEMBER, 2024

(` in lakhs, except per share data)

Particulars	Quarter Ended (Unaudited)			Nine Month Ended (Unaudited)		Year Ended (Audited)
	31 Dec'24	30 Sep'24	31 Dec'23	31 Dec'24	31 Dec'23	31 Mar'24
Revenue from Operations	6569.79	9367.71	4374.54	19898.88	5513.36	10899.48
Other Income	1449.80	257.68	250.84	1740.49	451.01	541.55
<b>Total Income</b>	<b>8019.59</b>	<b>9625.39</b>	<b>4625.38</b>	<b>21639.38</b>	<b>5964.37</b>	<b>11441.02</b>
<b>Expenses</b>						
Cost of Materials Consumed	54.16	-5.24	0.00	204.27	0.00	236.24
Purchases of Stock-in-Trade	7134.40	8752.59	2984.27	19090.22	3914.33	7476.97
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-86.27	-1853.96	-1121.92	-3036.24	-1711.46	-2582.71
Employee Benefits Expense	308.41	310.13	157.18	855.20	335.97	509.20
Finance Costs	46.22	-10.64	16.44	36.28	16.44	17.62
Depreciation / Amortisation and Depletion Expense	78.82	75.71	82.47	195.68	108.74	159.57
Other Expenses	404.06	496.06	50.69	1421.16	570.67	961.72
<b>Total Expenses</b>	<b>7939.81</b>	<b>7764.64</b>	<b>2169.12</b>	<b>18766.58</b>	<b>3234.69</b>	<b>6778.62</b>
<b>Profit Before Tax</b>	<b>79.78</b>	<b>1860.74</b>	<b>2456.26</b>	<b>2872.79</b>	<b>2729.68</b>	<b>4662.41</b>
Exceptional Items- CSR expenditure	0.00	0.00	0.00	0.00	0.00	90.22
	<b>79.78</b>	<b>1860.74</b>	<b>2456.26</b>	<b>2872.79</b>	<b>2729.68</b>	<b>4572.19</b>
Share of profit/(Loss) from Gretex Sharebroking Ltd (Till 12.09.2023)	0.00	0.00	0.00	0.00	0.00	141.69
	<b>79.78</b>	<b>1860.74</b>	<b>2456.26</b>	<b>2872.79</b>	<b>2729.68</b>	<b>4713.88</b>
<b>Tax Expenses</b>						
Current Tax	-56.17	443.29	594.42	621.30	603.72	1118.04
Deferred Tax	8.16	-13.82	-0.06	-5.14	-0.30	-56.11
Earlier Year Tax Adjustments	0.00	-24.77	0.00	-24.77	0.00	-12.16
MAT Credit	0.00	0.00	0.67	0.00	0.67	0.00
<b>Profit After Tax</b>	<b>127.79</b>	<b>1456.05</b>	<b>1861.22</b>	<b>2281.41</b>	<b>2125.60</b>	<b>3664.11</b>
<b>Other Comprehensive Income</b>						
I Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
II Income tax relating to items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	2736.33
III Items that will be reclassified to Profit or Loss	-595.43	5176.31	0.00	9524.28	415.71	0.00
IV Income tax relating to items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
V Share of profit/(Loss) of Associates	0.00	0.00	0.00	0.00	345.86	0.00
<b>Total Other Comprehensive Income / (Loss) (Net of</b>	<b>-595.43</b>	<b>5176.31</b>	<b>0.00</b>	<b>9524.28</b>	<b>761.57</b>	<b>2736.33</b>
<b>Total Comprehensive Income for the Period</b>	<b>-467.64</b>	<b>6632.36</b>	<b>1861.22</b>	<b>11805.69</b>	<b>2887.16</b>	<b>6400.44</b>
<b>Net Profit attributable to:</b>						
(i) Owners of the Company	345.66	992.09	1207.74	1840.09	1836.28	2715.28
(ii) Non-Controlling Interest	-217.87	463.96	653.48	441.32	635.17	948.83
<b>Other Comprehensive Income attributable to:</b>						
(i) Owners of the Company	-725.79	3966.02	0.00	7235.16	415.71	2172.29
(ii) Non-Controlling Interest	130.36	1210.30	0.00	2289.12	0.00	564.04
<b>Total Comprehensive Income attributable to:</b>						
(i) Owners of the Company	-380.13	4958.11	1207.74	9075.25	2251.99	4887.57
(ii) Non-Controlling Interest	-87.51	1674.25	653.48	2730.44	635.17	1512.87
<b>Earnings per equity share (Face Value of ₹ 10/-) (Not Annualised for the quarter/half year ended)</b>						
(a.1) Basic (in ₹)	2.84	8.49	11.24	15.69	16.53	24.84
(b.1) Diluted (in ₹)	2.80	8.28	11.24	15.44	16.53	24.84
Paid up Equity Share Capital (Equity Shares of face value of ₹ 10/- each)	1191.55	1191.55	1151.55	1191.55	1151.55	1151.55
Other Equity excluding Revaluation Reserve,OCI						7548.30

## Notes:

- The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors at the Meeting held on 14th February, 2025.
- The above figures have been regrouped or rearranged where ever necessary.
- The company has adopted IndAS during the F.Y. 2023-24 and accordingly all previous and corresponding figures are restated in accordance with IndAS.
- Corresponding figures of the Previous period have been regrouped and rearranged, wherever necessary to conform to the current period's classification.
- Segment reporting as defined in IND Accounting Standard - 108 is not applicable, as the business of the company falls in one segment of Capital Market.

For, Gretex Corporate Services Limited



*Ham*  
Alok Haralka  
Managing Director  
DIN: 02486575

Place : Mumbai  
Date : 14th February 2025