

Pradeep Kumar Kheruka

Kaveri Borosil Renewables Limited,
Jhagadia, Rajpipla Road, Ankleshwar,
Bharuch, Gujarat – 393 001

June 07, 2024

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001 Scrip Code: 544184 E-mail: corp.relations@bseindia.com	National Stock Exchange of India Limited Exchange Plaza, C-1, Block – G, Bandra-Kurla-Complex, Bandra (East) Mumbai – 400 051 Symbol: BOROSCI Email: takeover@nse.co.in
Borosil Scientific Limited Address: 1101, Crescenzo, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai 400051 E-mail: bsl.secretarial@borosil.com	

Dear Sirs,

Subject: Disclosure under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011 (“Takeover Regulations”)

Please find attached disclosure under Regulation 29(1) of the Takeover Regulations in relation to acquisition of 6,03,11,412 equity shares of Borosil Scientific Limited (formerly known as ‘Klass Pack Limited’) (**‘the Company’** or **‘BSL’**) by the promoter and promoter group, by way of an allotment, on December 08, 2023, pursuant to the Composite Scheme of Arrangement amongst Borosil Limited, the Company and Borosil Technologies Limited and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013, sanctioned by the Hon’ble National Company Law Tribunal, Mumbai Bench on November 02, 2023.

The equity shares of the Company have been listed and admitted to trading from today i.e. June 07, 2024.

Request you to kindly take the same in your records.

Thanking You,

Yours truly,



Pradeep Kumar Kheruka
(For and on behalf of Promoter and Promoter Group of Borosil Scientific Limited)

Encl: as above

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Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Regulations”)

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Borosil Scientific Limited (formerly known as ‘Klass Pack Limited’)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Promoters: Pradeep Kumar Kheruka Shreevar Kheruka Promoter Group: Kiran Kheruka Rekha Kheruka Alaknanda Ruia Croton Trading Private Limited Gujarat Fusion Glass LLP Spartan Trade Holdings LLP Borosil Holdings LLP Associated Fabricators LLP Sonargaon Properties LLP		
Whether the acquirer belongs to Promoter / Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total Diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of Acquirers and PACs of: a) Shares carrying voting rights; (Refer Annexure 1)	Nil	Nil	Nil

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b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others);	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by equity shares;	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category);	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	Nil	Nil	Nil
Details of acquisition			
a) Shares carrying voting rights acquired (Refer Annexure 1)	6,03,11,412	67.92%	67.92%
b) VRs acquired otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	N.A.	N.A.	N.A.
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	N.A.	N.A.	N.A.
e) Total (a+b+c+/-d)	6,03,11,412	67.92%	67.92%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights (Refer Annexure 1)	6,03,11,412	67.92%	67.92%
b) VRs otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.

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d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	6,03,11,412	67.92%	67.92%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Equity Shares were allotted on December 08, 2023 pursuant to the Composite Scheme of Arrangement amongst Borosil Limited and Klass Pack Limited (renamed as Borosil Scientific Limited) ('the Company') and Borosil Technologies Limited and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013, ('Scheme') sanctioned by the Hon'ble National Company Law Tribunal, Mumbai Bench on November 02, 2023.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Fully paid-up equity shares of face value of Re.1/- each.		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR / warrants /convertible securities /any other instrument that entitles the acquirer to receive shares in the TC.	Date of allotment – December 08, 2023. The Equity Shares of BSL were listed and admitted to trading from June 07, 2024.		
Equity share capital / total voting capital of the TC before the said acquisition	Equity Share Capital of Rs. 16,32,94,900/- consisting of 16,32,949 Equity Shares of Rs. 100/- each. (Before the Scheme coming into effect i.e. as on December 01, 2023)		

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Equity share capital/ total voting capital of the TC after the said acquisition	Equity Share Capital of Rs. 8,87,96,392/- consisting of 8,87,96,392 Equity Shares of Re. 1/- each. (Upon effectiveness of the Scheme, and allotment of equity shares pursuant to the Scheme)
Total diluted share/voting capital of the TC after the said acquisition	Equity Share Capital of Rs. 8,87,96,392/- consisting of 8,87,96,392 Equity Shares of Re. 1/- each. (Upon effectiveness of the Scheme and allotment of equity shares pursuant to the Scheme)



Pradeep Kumar Kheruka
(For and on behalf of Promoter and Promoter Group of Borosil Scientific Limited)

Place: Mumbai

Date: June 07, 2024

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Part-B***

Name of the Target Company: Borosil Scientific Limited (formerly known as 'Klass Pack Limited')

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
As per Annexure 2		

Pursuant to the Scheme, the promoter and promoter group have been allotted 6,03,11,412 equity shares of BSL on December 08, 2023. The equity shares of BSL were listed and admitted to trading from June 07, 2024. Hence, the disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is being submitted within 2 working days post commencement of trading in equity shares of BSL.



Pradeep Kumar Kheruka
(For and on behalf of Promoter and Promoter Group of Borosil Scientific Limited)

Place: Mumbai

Date: June 07, 2024

Notes:

N.A. – Not Applicable

(*) Total share capital / voting capital to be taken as per the latest filing done by the company to the stock exchange under Regulation 31 of the Listing Regulations.

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

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Annexure 1

Sr. No.	Name of Acquirer and PACs*	Before the acquisition			Details of Acquisition			After the Acquisition		
		No. of equity shares	% w.r.t total share capital of TC	% w.r.t total/voting Diluted share capital of TC	No. of equity shares	% w.r.t total share capital of TC	% w.r.t total/voting Diluted share capital of TC	No. of equity shares	% w.r.t total share capital of TC	% w.r.t total/voting Diluted share capital of TC
1	Pradeep Kumar Kheruka	-	-	-	99,25,246	11.18	11.18	99,25,246	11.18	11.18
2	Shreevar Kheruka	-	-	-	14,63,810	1.65	1.65	14,63,810	1.65	1.65
3	Kiran Kheruka	-	-	-	2,27,02,812	25.57	25.57	2,27,02,812	25.57	25.57
4	Rekha Kheruka	-	-	-	1,23,23,690	13.88	13.88	1,23,23,690	13.88	13.88
5	Alaknanda Ruia	-	-	-	3,333	0.00	0.00	3,333	0.00	0.00
6	Croton Trading Private Limited	-	-	-	98,15,504	11.05	11.05	98,15,504	11.05	11.05
7	Gujarat Fusion Glass LLP	-	-	-	23,52,303	2.65	2.65	23,52,303	2.65	2.65
8	Spartan Trade Holdings LLP	-	-	-	8,60,484	0.97	0.97	8,60,484	0.97	0.97
9	Borosil Holdings LLP	-	-	-	6,88,634	0.78	0.78	6,88,634	0.78	0.78
10	Associated Fabricators LLP	-	-	-	1,75,583	0.20	0.20	1,75,583	0.20	0.20
11	Sonargaon Properties LLP	-	-	-	13	0.00	0.00	13	0.00	0.00
	Total	-	-	-	6,03,11,412	67.92	67.92	6,03,11,412	67.92	67.92

*The List of PAC is as per the Shareholding Pattern filed with the Stock Exchanges.