

Pitti Engineering Limited

(Formerly Pitti Laminations Limited)

ISO 9001:2015 ISO 14001:2015

www.pitti.in



20th September 2024

To
BSE Limited
Floor 25, P J Towers, Dalal Street
Mumbai – 400 001
Scrip Code: 513519

To
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400 051
Scrip Code: PITTIENG

Dear Sir,

Sub: Scrutinizer's Report and Voting Results of the 40th Annual General Meeting (AGM) held on 20th September 2024

Pursuant to Regulation 44(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, we submit herewith the voting results along with the consolidated report of the scrutinizer for the business transacted at the 40th Annual General Meeting (AGM) held on 20th September 2024 at 4:00 P.M through video conference. Please find enclosed herewith the following:

- a. Report of Scrutinizer dated 20th September 2024 pursuant to Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 and
- b. Results of voting pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

It may be further noted that as per the report of the Scrutinizer dated 20th September 2024 issued by Shri Ajay Kishen, Practicing Company Secretary, all the seven resolutions as per Notice of the 40th Annual General Meeting dated 14th August 2024 have been approved by the Members with requisite majority.

We request you to take the above on your records.

Thanking you,
Yours faithfully,
For Pitti Engineering Limited

Mary Monica Braganza
Company Secretary & Chief Compliance Officer
FCS 5532

CIN: L29253TG1983PLC004141

Registered Office

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Cs. AJAY KISHEN

LLB, FCS

COMPANY SECRETARY

4-1-1239/3 & 4, 2nd Floor, Kishens Residency, King Koti, Hyderabad – 500 001.

Cell: 9246345274, Email id: ajaykishen2021@gmail.com

To
Founder & Chairman
Pitti Engineering Limited
6-3-648,401, 4th Floor,
Padmaja Landmark, Somajiguda,
Hyderabad – 500 082

Dear Sir,

Sub: Consolidated Scrutinizer's Report of Remote e-voting and E-voting at the 40th Annual General Meeting (AGM).

Ref: 40th AGM of the Equity Shareholders of Pitti Engineering Limited held on Friday, 20th September 2024 at 4.00 P.M IST through Video Conferencing (VC) / Other Audio-Visual Means (OAVM)

I, Ajay Kishen, Practicing Company Secretary, was appointed as scrutinizer by the Board of Directors of Pitti Engineering Limited (the Company) for the purpose of scrutinizing the remote e-voting and e-voting process at the AGM pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 as amended in respect of the resolutions mentioned in the notice of the AGM of the Equity Shareholders of the Company held on Friday, 20th September 2024 at 4.00 P.M IST through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

The Company has confirmed that the notice dated 14th August 2024 in respect of the below mentioned resolutions was sent to the Shareholders of the Company through electronic mode to those Members whose email addresses were registered with the Company / Depositories, in compliance with the MCA Circular dated 25th September 2023, read together with circulars dated 8th April 2020, 13th April 2020, 5th May 2020, 13th January 2021, 14th December 2021, 5th May 2022 and 28th December 2022 (collectively referred to as "MCA Circulars") and SEBI Circular dated 7th October 2023.

The public advertisement with respect to conducting of AGM and voting through electronic means and dispatch of notice was published in Business Line and Andhra Prabha on 23rd August 2024 and 29th August 2024 respectively.

The Company had availed the e-voting facility offered by National Securities Depository Limited (NSDL) for conducting remote e-voting and e-voting at the AGM by the Shareholders of the Company.

The voting period for Remote e-voting commenced on Tuesday, 17th September 2024 9:00 AM IST and ended on Thursday, 19th September 2024 5:00 PM (IST) and the NSDL e-voting platform was blocked thereafter.



The Company had also provided e-voting facility to the Shareholders present at the AGM through VC / OAVM who has not casted their votes earlier.

The Shareholders holding shares as on "cut-off" date of Friday, 13th September 2024 were entitled to vote on the resolutions as contained in the Notice of the AGM.

After the conclusions of AGM, the e-voting remained open for 15 minutes. After that, the remote e-voting facility provided for AGM and e-voting at AGM was unblocked in the presence of two witnesses Mrs Veeramani and Mr Bhupathy who were not in employment of the Company. They have signed the below in confirmation of the same.

Veeramani

Bhupathy

The combined report has been generated based on the data downloaded from the NSDL e-voting system. I have scrutinized and reviewed the Remote e-voting and e-voting during the AGM and votes cast therein, based on the data downloaded from the NSDL e-voting system.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means on the resolutions contained in the Notice of the AGM. My responsibility as a scrutinizer for the e-voting process is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated in the AGM notice, based on the reports generated from e-voting system provided by NSDL, the authorized agency to provide e-voting facilities, engaged by the Company.

I now submit my consolidated report as under on the result of the remote e-voting and e-voting at AGM in respect of the said resolutions.

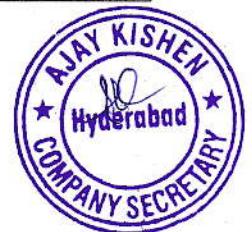
Item No. 1: Adoption of (a) the audited financial statements of the Company for the financial year ended 31st March 2024 and the reports of the Board of Directors and Auditors thereon and (b) the audited consolidated financial statements of the Company for the financial year ended 31st March 2024 and the report of the Auditors thereon.

(i) Voted in favour of the resolution:

Particulars	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	169	25047938	99.286
E-Voting at AGM	5	180135	0.714
TOTAL	174	25228073	100

(ii) Voted in against of the resolution:

Particulars	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	7	8	0.000
E-Voting at AGM	0	0	0.000
TOTAL	7	8	0.000



(iii) Invalid Votes:

Particulars	Number of members voted	Number of votes cast by them
Remote E-Voting	Nil	Nil
E-Voting at AGM	Nil	Nil
TOTAL	Nil	Nil

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 1 of the Notice of the AGM dated 14th August 2024 has been passed with requisite majority.

Item No. 2: Declaration of final dividend on equity shares of the Company for the year ended 31st March 2024.

(i) Voted in favour of the resolution:

Particulars	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	169	25047938	99.286
E-Voting at AGM	5	180135	0.714
TOTAL	174	25228073	100

(ii) Voted in against of the resolution:

Particulars	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	7	8	0.000
E-Voting at AGM	0	0	0.000
TOTAL	7	8	0.000

(iii) Invalid Votes:

Particulars	Number of members voted	Number of votes cast by them
Remote E-Voting	Nil	Nil
E-Voting at AGM	Nil	Nil
TOTAL	Nil	Nil

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 2 of the Notice of the AGM dated 14th August 2024 has been passed with requisite majority.



Item No. 3: Re-appointment of Shri Akshay S Pitti, (DIN:00078760) as Director who retires by rotation.

(i) Voted in favour of the resolution:

Particulars	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	169	25047938	99.286
E-Voting at AGM	5	180135	0.714
TOTAL	174	25228073	100

(ii) Voted in against of the resolution:

Particulars	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	7	8	0.000
E-Voting at AGM	0	0	0.000
TOTAL	7	8	0.000

(iii) Invalid Votes:

Particulars	Number of members voted	Number of votes cast by them
Remote E-Voting	Nil	Nil
E-Voting at AGM	Nil	Nil
TOTAL	Nil	Nil

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 3 of the Notice of the AGM dated 14th August 2024 has been passed with requisite majority.

Item No. 4: Ratification of payment of remuneration to the cost auditors for the financial year 2024-25.

(i) Voted in favour of the resolution:

Particulars	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	168	25047933	99.286
E-Voting at AGM	5	180135	0.714
TOTAL	173	25228068	100



(ii) Voted in against of the resolution:

Particulars	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	8	13	0.000
E-Voting at AGM	0	0	0.000
TOTAL	8	13	0.000

(iii) Invalid Votes:

Particulars	Number of members voted	Number of votes cast by them
Remote E-Voting	Nil	Nil
E-Voting at AGM	Nil	Nil
TOTAL	Nil	Nil

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 4 of the Notice of the AGM dated 14th August 2024 has been passed with requisite majority.

Item No. 5: Appointment of Shri Vinod Kumar Nagururu (DIN 00121111) as an Independent Director.

(i) Voted in favour of the resolution:

Particulars	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	168	24881891	98.628
E-Voting at AGM	5	180135	0.714
TOTAL	173	25062026	99.342

(ii) Voted in against of the resolution:

Particulars	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	8	166055	0.658
E-Voting at AGM	0	0	0.000
TOTAL	8	166055	0.658

(iii) Invalid Votes:

Particulars	Number of members - voted	Number of votes cast by them
Remote E-Voting	Nil	Nil
E-Voting at AGM	Nil	Nil
TOTAL	Nil	Nil

Based on the aforesaid result, we report that the Special Resolution as set out in Item No. 5 of the Notice of the AGM dated 14th August 2024 has been passed with requisite majority.



Item No. 6: Appointment of Ms.Kemisha Soni (DIN 06805708) as an Independent Director.

(i) Voted in favour of the resolution:

Particulars	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	168	24881891	98.628
E-Voting at AGM	5	180135	0.714
TOTAL	173	25062026	99.342

(ii) Voted in against of the resolution:

Particulars	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	8	166055	0.658
E-Voting at AGM	0	0	0.000
TOTAL	8	166055	0.658

(iii) Invalid Votes:

Particulars	Number of members voted	Number of votes cast by them
Remote E-Voting	Nil	Nil
E-Voting at AGM	Nil	Nil
TOTAL	Nil	Nil

Based on the aforesaid result, we report that the Special Resolution as set out in Item No. 6 of the Notice of the AGM dated 14th August 2024 has been passed with requisite majority.

Item No. 7: Appointment of Ms.Priti Paras Savla (DIN 00662996) as an Independent Director.

(i) Voted in favour of the resolution:

Particulars	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	169	25047938	99.286
E-Voting at AGM	5	180135	0.714
TOTAL	174	25228073	100

(ii) Voted in against of the resolution:

Particulars	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	7	8	0.000
E-Voting at AGM	0	0	0.000
TOTAL	7	8	0.000



(iii) Invalid Votes:

Particulars	Number of members voted	Number of votes cast by them
Remote E-Voting	Nil	Nil
E-Voting at AGM	Nil	Nil
TOTAL	Nil	Nil

Based on the aforesaid result, we report that the Special Resolution as set out in Item No. 7 of the Notice of the AGM dated 14th August 2024 has been passed with requisite majority.

Thanking you,
Yours faithfully,

Ajay Kishen

Ajay Kishen

FCS: 6298, CP No.5146

UDIN: F006298F001272926

Place: Hyderabad

Date: 20/09/2024



Voting Results - 40th Annual General Meeting

Name of the Company	Pitti Engineering Limited
Date of the 40th AGM	20 September 2024
Cut-off Date	13 September 2024
Total number of shareholders on record date	50944
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group	Not Applicable
Public	Not Applicable
No of shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group	5
Public	74
No. of Resolution considered in the Meeting	7

Agenda- wise disclosure

Resolution No. 1	Adoption of (a) the audited financial statements of the Company for the financial year ended 31st March 2024 and the reports of the Board of Directors and Auditors thereon and (b) the audited consolidated financial statements of the Company for the financial year ended 31st March 2024 and the report of the Auditors thereon.
Resolution required: (Ordinary / Special)	Ordinary
Whether promoter / promoter group are interested in the agenda / resolution	No

Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	19001227	19001227	100.00	19001227	0	100.00	0.00
	Poll							
	Postal ballot							
	Total	19001227	19001227	100.00	19001227	0	100.00	0.00
Public-Institutions	E-Voting	6673594	6162618	92.34	6162618	0	100.00	0.00
	Poll							
	Postal ballot							
	Total	6673594	6162618	92.34	6162618	0	100.00	0.00
Public-Non Institutions	E-Voting	9789995	64236	0.66	64228	8	0.00	0.01
	Poll							
	Postal ballot							
	Total	9789995	64236	0.66	64228	8	99.99	0.01
TOTAL		35464816	25228081	71.14	25228073	8	100.00	0.00
Whether resolution is pass or not								Yes

Details of Invalid Votes	
Category	No. of votes
Promoter and Promoter Group	0
Public-Institutions	0
Public-Non Institutions	0
Total	0

Resolution No. 2	Declaration of final dividend on equity shares of the Company for the year ended 31st March 2024.
Resolution required	Ordinary
Whether promoter / promoter group are interested in the agenda / resolution	No

Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	19001227	19001227	100.00	19001227	0	100.00	0.00
	Poll							
	Postal ballot							
	Total	19001227	19001227	100.00	19001227	0	100.00	0.00
Public-Institutions	E-Voting	6673594	6162618	92.34	6162618	0	100.00	0.00
	Poll							
	Postal ballot							
	Total	6673594	6162618	92.34	6162618	0	100.00	0.00
Public-Non Institutions	E-Voting	9789995	64236	0.66	64228	8	99.99	0.01
	Poll							
	Postal ballot							
	Total	9789995	64236	0.66	64228	8	99.99	0.01
TOTAL		35464816	25228081	71.14	25228073	8	100.00	0.00
Whether resolution is pass or not								Yes

Details of Invalid Votes	
Category	No. of votes
Promoter and Promoter Group	0
Public-Institutions	0
Public-Non Institutions	0
Total	0

Resolution No. 3	Re-appointment of Shri Akshay S Pitti, (DIN:00078760) as Director who retires by rotation.
Resolution required	Ordinary
Whether promoter / promoter group are interested in the agenda / resolution	Yes

Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	19001227	19001227	100.00	19001227	0	100.00	0.00
	Poll							
	Postal ballot							
	Total	19001227	19001227	100.00	19001227	0	100.00	0.00
Public-Institutions	E-Voting	6673594	6162618	92.34	6162618	0	100.00	0.00
	Poll							
	Postal ballot							
	Total	6673594	6162618	92.34	6162618	0	100.00	0.00
Public-Non Institutions	E-Voting	9789995	64236	0.66	64228	8	99.99	0.01
	Poll							
	Postal ballot							
	Total	9789995	64236	0.66	64228	8	99.99	0.01
TOTAL		35464816	25228081	71.14	25228073	8	100.00	0.00
Whether resolution is pass or not								Yes

Details of Invalid Votes	
Category	No. of votes
Promoter and Promoter Group	0
Public-Institutions	0
Public-Non Institutions	0
Total	0

Resolution No. 4	Ratification of payment of remuneration to the cost auditors for the financial year 2024-25.
Resolution required	Ordinary
Whether promoter / promoter group are interested in the agenda / resolution	No

Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	19001227	19001227	100.00	19001227	0	100.00	0.00
	Poll							
	Postal ballot							
	Total	19001227	19001227	100.00	19001227	0	100.00	0.00
Public-Institutions	E-Voting	6673594	6162618	92.34	6162618	0	100.00	0.00
	Poll							
	Postal ballot							
	Total	6673594	6162618	92.34	6162618	0	100.00	0.00
Public-Non Institutions	E-Voting	9789995	64236	0.66	64223	13	99.98	0.02
	Poll							
	Postal ballot							
	Total	9789995	64236	0.66	64223	13	99.98	0.02
TOTAL		35464816	25228081	71.14	25228068	13	100.00	0.00
Whether resolution is pass or not								Yes

Details of Invalid Votes	
Category	No. of votes
Promoter and Promoter Group	0
Public-Institutions	0
Public-Non Institutions	0
Total	0

Resolution No. 5	Appointment of Shri Vinod Kumar Nagururu (DIN:00121111) as an Independent Director
Resolution required	Special
Whether promoter / promoter group are interested in the	No

Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	19001227	19001227	100.00	19001227	0	100.00	0.00
	Poll							
	Postal ballot							
	Total	19001227	19001227	100.00	19001227	0	100.00	0.00
Public-Institutions	E-Voting	6673594	6162618	92.34	5996571	166047	97.31	2.69
	Poll							
	Postal ballot							
	Total	6673594	6162618	92.34	5996571	166047	97.31	2.69
Public-Non Institutions	E-Voting	9789995	64236	0.66	64228	8	99.99	0.01
	Poll							
	Postal ballot							
	Total	9789995	64236	0.66	64228	8	99.99	0.01
TOTAL		35464816	25228081	71.14	25062026	166055	99.34	0.66
Whether resolution is pass or not								Yes

Details of Invalid Votes	
Category	No. of votes
Promoter and Promoter Group	0
Public-Institutions	0
Public-Non Institutions	0
Total	0

Resolution No. 6	Appointment of Ms Kemisha Soni (DIN:06805708) as an Independent Director
Resolution required	Special
Whether promoter / promoter group are interested in the	No

Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	19001227	19001227	100.00	19001227	0	100.00	0.00
	Poll							
	Postal ballot							
	Total	19001227	19001227	100.00	19001227	0	100.00	0.00
Public-Institutions	E-Voting	6673594	6162618	92.34	5996571	166047	97.31	2.69
	Poll							
	Postal ballot							
	Total	6673594	6162618	92.34	5996571	166047	97.31	2.69
Public-Non Institutions	E-Voting	9789995	64236	0.66	64228	8	99.99	0.01
	Poll							
	Postal ballot							
	Total	9789995	64236	0.66	64228	8	99.99	0.01
TOTAL		35464816	25228081	71.14	25062026	166055	99.34	0.66
Whether resolution is pass or not								Yes

Details of Invalid Votes	
Category	No. of votes
Promoter and Promoter Group	0
Public-Institutions	0
Public-Non Institutions	0
Total	0

Resolution No. 7	Appointment of Ms Priti Savla (DIN:0662996) as an Independent Director
Resolution required	Special
Whether promoter / promoter group are interested in the	No

Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	19001227	19001227	100.00	19001227	0	100.00	0.00
	Poll							
	Postal ballot							
	Total	19001227	19001227	100.00	19001227	0	100.00	0.00
Public-Institutions	E-Voting	6673594	6162618	92.34	6162618	0	100.00	0.00
	Poll							
	Postal ballot							
	Total	6673594	6162618	92.34	6162618	0	100.00	0.00
Public-Non Institutions	E-Voting	9789995	64236	0.66	64228	8	99.99	0.01
	Poll							
	Postal ballot							
	Total	9789995	64236	0.66	64228	8	99.99	0.01
TOTAL		35464816	25228081	71.14	25228073	8	100.00	0.00
Whether resolution is pass or not								Yes

Details of Invalid Votes	
Category	No. of votes
Promoter and Promoter Group	0
Public-Institutions	0
Public-Non Institutions	0
Total	0