



Let's talk Forex

Si Capital & Financial Services Limited

Where Forex standards are set, not just met

30.08.2024

To
The General Manager – DCS
Listing Operations – Corporate Service Department
BSE Limited

Scrip Code: 530907

Dear Sir/ Madam,

Sub: Newspaper Advertisement - Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Further to our intimation dated August 29, 2024, we are enclosing herewith the extracts of Newspaper advertisements published on August 30, 2024 in Business Line - English (All India edition) and the Hindu - Tamil (Pollachi Edition) with respect to the Annual General Meeting of the Company scheduled to be held on Friday, September 20, 2024 at 11:30 AM (IST) through Video Conferencing / Other Audio-Visual Means and information on E-voting.

Kindly take the same on record.

Thank you.

For S.I. Capital & Financial Services Limited

SUJITH K Digitally signed
by SUJITH K
RAVIND RAVINDRANATH
Date: 2024.08.30
RANATH 12:34:53 +05'30'

Sujith K Ravindranath
Company Secretary

Encl: As above

Regd. Office: No. 28, Second Floor, New Scheme Road,
Pollachi, Coimbatore, Tamil Nadu 642001
CIN L67190TZ1994PLC040490

Tel: 04259-233304/05, E-Mail: info@sicapital.co.in Website: www.sicapital.co.in

QUICKLY.

Zomato gets GST notice from Tamil Nadu, Bengal



Mumbai: Zomato Ltd disclosed it has received two GST-related demands for fiscal 2019-20. The authorities in Tamil Nadu and West Bengal, allege excess input tax credit usage and non-payment of GST on delivery charges, respectively. The TN GST order demands is for ₹81.16 lakh in GST, plus interest, and a penalty of ₹8.21 lakh. **OUR BUREAU**

HFCL upgrades BSNL's broadband network

Mumbai: HFCL Ltd has completed one of the world's largest control and user plane separation (CUPS) architecture-based broadband network gateway (BNG) deployments for BSNL. The project, valued at about ₹390 crore, was initiated in October 2022. The new infrastructure enhances BSNL's network efficiency to deliver improved high-speed data services for fiber-to-the-home (FTTH) and enterprise applications, the company said. **OUR BUREAU**

'India Inc logs lowest revenue growth in almost four years'

REASON FOR DIP. Drop in agri-linked sectors, impact of polls on construction activities

Our Bureau
Mumbai

In a sign of slowing economy, Corporate India registered the lowest revenue growth of 5 to 7 per cent in the June quarter against 7 per cent logged in the March quarter. The growth was the lowest in the last 15 quarters and the third straight quarter of moderation, according to the CRISIL Market Intelligence and Analytics analysis of 350 companies.

The decline was largely due to a drop in agriculture-linked sectors such as fertilizers, seasonal factors and the impact of the general elections on construction-linked sector. In the cement sector, revenue growth remained moderate on a high base of the year-ago quarter and large and mid-sized players reeled under pricing pressure.

For small companies, volumes were subdued due to lower market reach and a slowdown during the Lok Sabha elections.

In the case of steel products, too, while domestic demand was healthy, prices moved south, capping



CONCRETE OR NOT? In the cement sector, growth remained moderate on a high base of the year-ago quarter, and large and mid-sized players reeled under pricing pressure

further improvement in revenue.

RESPIRE FOR SOME
Aniket Dani, Director-Research, CRISIL Market Intelligence and Analytics, said consumer discretionary and staple products and services — 35 per cent of the sample's revenue — clocked growth in the quarter.

Consumer discretionary products such as automobiles, organised retail, distillers and breweries, textiles, and consumer discretionary services such as media and entertainment and hotels clocked better growth. Exports grew steadily, backed

by drug shortages and easing pricing pressure in the US, which propped up the pharma industry and a modest growth in the IT industry, he said. Tractors benefited from expectations of a favourable monsoon and increase in MSPs. Two-wheeler sales grew, riding on rural demand. In case of FMCG sector, recovery in rural India kept growth steady.

POWER SECTOR

However, the pace of growth of consumer discretionary products, services and sermivicals eased compared with the growth re-

Exports grew steadily, backed by drug shortages and easing pricing pressure in the US, which propped up pharma industry

gistered in March quarter due to a seasonal dip in hotels following intense heatwaves and fewer wedding days, and subdued revenue in commercial vehicles. Investment-linked sectors such as power, capital goods, ports and shipping also clocked strong growth. The power sector, which accounts for nearly 70 per cent of revenue of this vertical, is estimated to have grown 12 per cent, driven by prolonged and intense heatwaves across the nation during the quarter.

Arindam Pal, Associate Director - Research, CRISIL Market Intelligence and Analytics said going forward, corporate performance will be supported by improved demand, particularly after a likely good monsoon that would push up rural demand amid easing inflationary pressure.

Indian consumers paying a high cost for logistics: Adani Group CFO

Janaki Krishnan
Mumbai



Jugeshinder Singh, Adani Group CFO

The Adani Group — Adani Enterprises, in particular — is investing considerably in energy and logistics in the country as Indian consumers pay a high cost for inefficiencies in transportation, said its Chief Financial Officer Jugeshinder Singh.

With respect to the public listing of its incubating businesses, Singh said the Group was sticking to its plan to demerge the airport business and list it by 2027-28. The logistics cost in India was around 13 per cent of the GDP, compared to 7 per cent in the US.

"So, India is paying, consumers are paying, around \$400 billion in extra logistics costs," Singh said, adding, "That is why we are investing in logistics" as well as energy and transportation.

The Group has Adani Ports and Special Economic Zone, which is the largest privately owned ports operator in the country, while under Adani Enterprises it has roads and airports. In the energy sector, it has Adani Green Energy, Adani Energy Solutions, Adani Power and Adani Total Gas.

The two segments form a significant chunk of its business portfolio, and this is

where it is channelling its investments.

MAIDEN BOND ISSUE

Singh was giving a broad context for the Group and Adani Enterprises, the incubator of infrastructure assets, at the launch of the company's maiden bond issue in India. It is raising up to ₹800 crore through the issue of non-convertible debentures, which opens on September 4 and closes on September 17.

The issuance has three tenors of 24 months, 36 months and 60 months with coupons of 9.25 per cent at the lower end of the tenor going up to 9.9 per cent at the upper end. Most of the funds raised would be used to service debt.

Singh said the purpose of the issue was to dip its toes into the Indian debt markets so that domestic investors can also subscribe to the is-

sue and participate in the growth of the company and the Group.

"This is our small start in public debt securities to allow individual shareholders to participate in debt securities where the return on that security will exceed any fixed deposit returns."

On the theme of energy security and reliance on local funding, Singh said it was not appropriate to rely on global capital to build infrastructure and energy assets in India, and these should be owned by local stakeholders.

NEW PRODUCTS

The company and the Group would be introducing innovative products in Indian markets where domestic investors would invest, he said.

The NCD issue, rated 'A+' by CARE, is expected to find takers among corporates, high-networth individuals and retail investors. There is an allocation of 30 per cent for retail individual investors.

With respect to accessing global debt capital or domestic debt capital, Singh said capital fundraising was dictated by the nature of the infrastructure which required funds with long-term maturity. "We have to match the duration of the underlying business to the duration risk," he added.

Snapchat is making all video assets AR-ready, says its India MD

bl.interview

Ayushi Kar
Mumbai

In a world where social media platforms like Meta and YouTube dominate digital advertising through short-form videos, Pulkit Trivedi, Managing Director of Snap Inc, wants to make Snapchat's augmented reality (AR) ad proposition more relevant by democratising it among advertisers.

In an exclusive chat with *businessline*, Trivedi laid out Snap's proposition to make every ad content produced by brands "AR-ready." Trivedi comes to the social media platform with 21 years of experience across various roles in big tech firms.

Edited excerpts from the interview:

You have been Snap's India MD for 10 months. How would you describe your initial experience in this role?

It has been very exciting. We crossed 200 million plus subscribers in India in 2023, and we effectively represent young India.

Eighty per cent of the audience is between the age of 13 and 30. Another interesting dimension is that our user base has very little overlap with other similar apps in the market.

This means almost 55 per cent of our users, who use Snapchat daily, don't use Facebook and 15 per cent of daily Snapchatters don't use Instagram.

Our camera is the most

used in the world, more than the Android camera or Apple camera. All of these factors make our app the destination to interact with augmented reality.

As the digital advertisement market becomes more competitive, how does Snap leverage its capabilities?

Ten years ago, when TV was mainstream, I would have described the advertising environment as TV plus digital, as digital was seen as an extension of television.

But now, things are the other way round.

The question now is how to make digital propositions engaging, not just a thirty-second property that is skippable.

Advertisers care about this



We want to bring awareness to creative agencies and brands. Because the mentality of advertisers is: I will just create video creatives that are optimised for reach

PULKIT TRIVEDI

MD, Snap Inc



in an environment that is highly cluttered at the moment. The digital advertising environment of today is very interruptive instead of being interactive.

Snapchat has been offering this interactive ability to ads for a long time now, allowing

dividends to brands once they start to adopt it. For example, across studies, we've proved that both in purchase intent and brand association, we are almost 2x higher than other social media platforms, with our AR proposition.

As you focus on bringing more brands to your AR proposition, what are your initial targets?

First and foremost, we want to bring education and awareness to creative agencies and brands.

Because the mental model of most advertisers today is: I will just create video creatives that are optimised for reach and frequency on digital platforms.

We want them to add AR advertising into this model.

We also need to build awareness about the success of such advertising to demonstrate its quick business impact.

And we have success stories: by using Snap, Ajio saw a 22x ROAS (Return on Ad Spend), Myntra saw a 4 per cent increase in action intent.

Our ambition in the next six months here, is that we want to see probably all top brands in India across e-commerce, consumer packaged goods (CPG), consumer tech, travel, make this mainstream (to Snapchat) like the way we saw the transition from TV to digital video advertising.

How do you expect India's contribution to your global ad revenues grow?

I think this is the most exciting time to be in India.

We are fortunate to be going through a transformation as far as the internet or digital in India is concerned. Take a look at any metric: Be it smartphone penetration, digital consumption metrics on video, digital payments and the adoption of 5G that's bound to happen. I think we are the leaders in all digital adoption metrics around the globe.

Our digital advertising market, which was roughly about \$9 billion in 2023, will probably be \$20 billion by 2029-2030, driven by growing video and growing commerce. India is already a third of Snap's global community, so we consider it a very strategically important market.

Tyre exports surge 17% to ₹6,219 crore in first quarter

Our Bureau
Kochi

Tyre exports recouped in the first quarter of FY25 and increased by 17 per cent to ₹6,219 crore. Tyre exports had declined by 14 per cent in the corresponding quarter in the previous year, according to data released by the

Commerce Ministry.

Arnab Banerjee, Chairman of the Automotive Tyre Manufacturers Association (ATMA), said that sustained focus on R&D and development of advanced technology products aided by competitive pricing and branding efforts helped manufacturers drive growth in exports despite a challen-

ing environment. Improving demand prospects in key export destinations and expected monetary easing also helped growth, he said.

Banerjee added that the country's globally-aligned regulatory environment for tyre manufacturing also augurs well for Indian-manufactured tyres. In terms of numbers, Passenger Car Ra-

dial (PCR) tyres accounted for the largest exported category from India, followed by Motorcycle and Farm/Agri tyres in Q1FY25. Indian-manufactured tyres are being exported to over 170 countries. The US was the largest export destination, with a 17 per cent share, followed by Brazil, Germany, France, and Italy.

In Q1, motorcycle tyres experienced the highest growth in export volumes, 38 per cent, followed by Truck & Bus Radial (TBR) tyres, 31 per cent. According to Banerjee, downside risks to Indian tyre exports include global supply chain disruptions, geopolitical risks, the West Asia crisis and rising shipping costs.

HOEC HINDUSTAN OIL EXPLORATION COMPANY LIMITED
CIN: L11100GJ1996PLC028980
Registered Office: 'HOEC House', Tandajla Road, Vadodara - 390 020, Gujarat (India)
Chennai Office: 'Lakshmi Chambers', 192, St. Mary's Road, Alwarpet, Chennai - 600 018, Tamil Nadu (India). Phone: 044-66229000, Fax: 044-66229011/12
Email: hoec@hoec.com Website: www.hoec.com

40TH ANNUAL GENERAL MEETING OF THE COMPANY

Members are requested to note that the 40th Annual General Meeting (AGM) of the Company will be held on Thursday, the 26th day of September 2024 at 10.30 a.m. through Video Conferencing (VC) / Other Audio-Visual Means (OAVM), in compliance with General Circular 09/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs (MCA) and SEBI/HO/CFD/PoD-2/P/CIR/2023/167 dated October 07, 2023 issued by SEBI (hereinafter collectively referred to as "the Circulars") and all other applicable laws, to transact the businesses that will be set forth in the Notice of the 40th AGM.

In compliance with the above Circulars, the Notice of the AGM along with the Annual Report of FY 2023-24 will be sent only through electronic mode to those Members whose e-mail IDs are registered with the Company/ Depository Participants.

Members may note that the Notice and Annual Report of FY 2023-24 will also be made available on the Company's website www.hoec.com, websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively, and on the website of CDSL www.evotingindia.com.

Members who have not registered their e-mail addresses so far are requested to register the same in respect of shares held in dematerialized form with the Depository through their Depository Participants (DP) and in respect of shares held in physical form by writing to the Registrar & Share Transfer Agent (RTA) - Link Intime India Private Limited, "Geetakunj", 1, Bhakti Nagar Society, Behind ABS Tower, Old Padra Road, Vadodara, Gujarat - 390015. Email id: vadodara@linkintime.co.in or by submitting the KYC forms at https://liplweb.linkintime.co.in/KYC/index.html.

The Company will provide the facility to its Members to exercise their right to vote by electronic means, both through remote e-voting and e-voting at the AGM. The detailed instructions on the process of e-voting will be provided as part of the Notice of the 40th AGM.

By order of the Board of Directors
For HINDUSTAN OIL EXPLORATION COMPANY LIMITED
Sd/-
G Josephin Daisy
Company Secretary

Place: Chennai, Tamil Nadu
Date: August 30, 2024

KITEX
Kitex Garments Limited
CIN: L18101KL1992PLC006528

Regd. Office: Bldg. No.VII/496, Kizhakkambalam, Vilangudi P.O. Aluva, Kerala-683561 Web: www.kitexgarments.com, E-mail: secret@kitexgarments.com, Tel:0484 2585000, Fax:0484 2680604

NOTICE OF THE 32ND ANNUAL GENERAL MEETING

Notice is hereby given that the 32nd Annual General Meeting (AGM) of the Members of the Company will be held on Saturday, September 28, 2024 through Video Conferencing (VC) / Other Audio Visual Means (OAVM) at 11.00 A.M. (IST) to transact the businesses as set out in the Notice of AGM in compliance with the applicable provisions of the Companies Act, 2013 ("Act") and the Rules framed thereunder and the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 10/2022 dated December 28, 2022 and subsequent circulars issued in this regard, the latest being 9/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs ("MCA") and Circular Nos. SEBI/HO/CFD/PoD-2/P/CIR/2023/167 dated October 7, 2023 read with Master Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/120 dated July 11, 2023 and read with any other earlier related circulars issued by SEBI and other provisions of applicable laws in this regard.

Electronic copies of the Notice of the AGM and Annual Report of the Company for the financial year ended March 31, 2024 will be sent to all the Members by e-mail, whose e-mail addresses are registered with M/s. Cameo Corporate Services Limited - Registrar and Share Transfer Agent ("RTA") of the Company/ Depository Participant(s) and will be uploaded on the website of the Company at www.kitexgarments.com, website of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com and also on the website of Central Depository Services (India) Limited (CDSL) at www.evotingindia.com.

The facility of casting the votes by Members ("e-voting") will be provided by CDSL. The remote e-voting period commences on September 25, 2024 at 9.00 A.M. (IST) and ends on September 27, 2024 at 5.00 P.M. (IST). During this period, Members of the Company holding shares either in physical form or in dematerialized form, as on the cut-off date of September 21, 2024 may cast their vote by remote e-voting or by voting at the time of AGM. The notice of AGM shall contain detailed instructions regarding the manner in which the Members can cast their vote through remote e-voting or by e-voting at the time of AGM. Members participating through VC/OAVM shall be counted for reckoning the quorum under Section 103 of the Act.

Members are requested to update their email addresses and bank account details in the following manner:

Demat Holding:	Please contact your DP and update your email addresses and bank account details in your demat account, as per the process advised by your DP.
For Physical Holding:	Members are requested to register/update the details in prescribed Form ISF-1 along with the supporting documents and other relevant forms with RTA of the Company via their investor portal at https://www.kitexgarments.com, website of the Stock Exchanges i.e. BSE Limited at www.bseindia.com or by writing to M/s. Cameo Corporate Services Limited, Subramanian Building, No.1, Club House Road, Chennai, Tamil Nadu - 600002. Tel: 044-40020700 Shareholders may note that the prescribed forms are available at the website of the Company at www.kitexgarments.com

Members may note that the Board of Directors at their meeting held on May 20, 2024 has recommended a Final Dividend of ₹ 1.5 per Equity Share (i.e. 150%) per Equity Share of face value of ₹ 1 each for FY 2023-24. The dividend subject to the approval of the Members will be paid within 30 days from the date of AGM to the Members whose names appear in the Register of Members as on the record date of September 21, 2024 through various online transfer modes to the Members who have updated their bank account details.

To avoid delay in receiving dividend, shareholders are requested to update their KYC with their depositories (where the shares are held in dematerialized mode) and with the RTA (where the shares are held in physical mode) to receive dividend directly into their bank account on the payment date.

Members may note that pursuant to the Income Tax Act, 1961 ("Act") as amended by the Finance Act, 2020, dividend paid or distributed by the Company after April 01, 2020 shall be taxable in the hands of shareholders and therefore the Company is required to deduct Tax at Source (TDS) at the time of making the payment of dividend.

In order to enable compliance with TDS requirements, Members are requested to complete and/or update their residential status, PAN and category with their Depository Participant(s) in case shares are held in dematerialized form. In case shares are held in physical form, aforementioned details need to be updated with the RTA of the Company by quoting their name and folio number. To avail the benefit of non-deduction/ lower deduction of TDS, members are requested to submit the necessary documents / declarations on the investor portal of RTA at https://www.kitexgarments.com/ or via email at investor@cameoindia.com. Members can send the tax exemption forms to RTA in the above said address.

By the Order of the Board
For Kitex Garments Limited
Sd/-
Dayana Joseph
Company Secretary & Compliance Officer

Kizhakkambalam
August 29, 2024

S.I. CAPITAL & FINANCIAL SERVICES LIMITED
Regd. Office: No.28, Second Floor, New Scheme Road, Pollachi, Coimbatore 642001
Website: www.sicapital.co.in Tel: 04259 - 233304/05
CIN: L67190TZ1994PLC040490

NOTICE OF THE 30TH ANNUAL GENERAL MEETING AND INFORMATION REGARDING E-VOTING

The 30th Annual General Meeting (AGM) of the members of the Company is scheduled on **Friday, September 20, 2024, at 11.30 AM (IST)** through Video Conferencing / Other Audio Visual Means ("VC/OAVM") to transact the business, as set out in the Notice of AGM ("Notice") in compliance with General Circular Numbers 14/2020, 17/2020, 20/2020 33/2020, 39/2020, 10/2021, 20/2021, 03/2022, 10/2022 11/2022 and 09/2023 and all other applicable laws and circulars issued by the Ministry of Corporate Affairs (MCA), Government of India and Securities and Exchange Board of India (SEBI), without the physical presence of the members at a common venue. The Company has appointed Central Depository Services Limited (CDSL) to provide VC/OAVM facility along with the remote e-voting facility for the AGM.

The Company has duly sent the electronic copies of the Notice of the AGM containing detailed instructions and information relating to e-voting along with a weblink to access the integrated Annual Report 2023-24 by email to those members whose email IDs are registered with the Company/ Depositories. The said dispatch through emails has been completed on August 29, 2024. The Company shall send a physical copy of the Integrated Annual Report 2023-24 to those Members who specifically request for the same at info@sicapital.co.in mentioning their Folio No./ DP ID and Client ID. The Notice is also available on the website of the Company at www.sicapital.co.in, BSE Limited at www.bseindia.com, and CDSL at www.evotingindia.com.

REMOTE E-VOTING INFORMATION

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Reg.44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, the members whose names appear in the Register of Members/Beneficial owners as on the cut-off date, i.e., September 13, 2024, are provided with the facility to cast their votes through remote e-voting and e-voting during AGM, on the businesses to be transacted at the AGM of the Company. The detailed process of remote e-voting and e-voting during AGM is given in the Notes of the Notice of AGM.

Manner of registering / updating email IDs:

- Members holding shares in dematerialized mode, are requested to register their email addresses and mobile numbers with their relevant depositories through their depository participants.
- Members holding shares in physical mode, are requested to furnish their email addresses and mobile numbers with the Company's Registrar and Share Transfer Agent, Link Intime India Pvt. Ltd at coimbatore@linkintime.co.in.

The facility to cast votes remotely is arranged through Central Depository Services Limited (CDSL) and the remote e-voting facility will be available during the following time period:
Commencement of e-voting period : From 9.00 a.m. (IST) on September 17, 2024
End of e-voting : Up to 5.00 p.m. (IST) on September 19, 2024

The remote E-voting facility shall be blocked by CDSL on expiry of aforesaid date and time. Any person, who acquires shares of the Company and becomes a member after dispatch of the Notice of the meeting and holding shares as on the cut-off date, i.e., September 13, 2024 may obtain the User ID and password by sending a request to CDSL at helpdesk.evoting@cdslindia.com or to Link Intime India Pvt. Ltd at coimbatore@linkintime.co.in.

Members are permitted to join the AGM through VC/OAVM, 15 minutes before the scheduled time of commencement of AGM and 15 minutes after the commencement of the AGM through the facility provided by CDSL. Members who have voted through remote e-voting can attend the AGM but shall not be entitled to cast their votes again through e-voting during AGM.

In case of any queries/grievances regarding e-voting, members may contact the Company's Registrar and Share Transfer Agent: Link Intime India Pvt. Ltd, Phone: 0422 4958995, 2539835 / 836 E-mail ID: coimbatore@linkintime.co.in or Mr. Rakesh Dalvi, Manager, Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futorex, Mafatal Mill Compounds, N.M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

For SI Capital & Financial Services Limited
Sujith K Ravindranath,
Company Secretary

Pollachi
30-08-2024

