



May 27, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai -400 001

Scrip Code: 502820

ISIN: INE498A01018

National Stock Exchange of India Ltd.

Exchange Plaza, Plot no. C/1,

G Block, Bandra - Kurla Complex,

Bandra (E), Mumbai - 400 051

Scrip Code: DCM

Subject: Outcome of the Board Meeting dated May 27, 2024

Dear Sirs,

This is inform you that the Board of Directors of the Company at its meeting held on May 27, 2024 (i.e. today) have inter-alia approved and taken on record the Unaudited Financial Results (Standalone and Consolidated) of the Company for the 4th quarter and financial year ended March 31, 2024. Accordingly pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ('SEBI Listing Regulations') following documents are enclosed herewith:

- i. Auditors Report on the Standalone Audited Financial Results of the Company for the 4th quarter and financial year ended March 31, 2024;
- ii. Standalone Audited Financial Results of the Company for the 4th quarter and financial year ended March 31, 2024;
- iii. Auditors Report on the Consolidated Audited Financial Results of the Company for the 4th quarter and financial year ended March 31, 2024;
- iv. Consolidated Audited Financial Results of the Company for the 4th quarter and financial year ended March 31, 2024;
- v. Declaration by CFO on unmodified opinion on Auditors Report' issued by the Statutory Auditors, under Regulation 33(3)(d) of the SEBI Listing Regulations.

Time of Commencement of Board meeting - 12:00 Noon

Time of conclusion of Board Meeting - 3:30 PM

You are requested to take the above information on record.

Thanking You,

Yours truly,

For DCM Limited

Yadvinder Goyal

Company Secretary

Encl. - as stated above

Registered office:

Unit Nos. 2050 to 2052, Plaza - II, 2nd Floor, Central Square, 20, Manohar Lal Khurana Marg,
Bara Hindu Rao, Delhi - 110006. Phone: (011) 41539170

CIN: L74899DL1889PLC000004, Website: www.dcm.in, Email Id: investors@dcm.in

**SS KOTHARI MEHTA
& CO. LLP**

CHARTERED ACCOUNTANTS

Independent Auditors' Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended;

To

**The Board of Directors of
DCM Limited
New Delhi**

Report on the Audit of the Standalone Financial Results

Opinion

1. We have audited the accompanying statement of quarterly and year to date standalone financial results of **DCM Limited** (the "Company") for the quarter and year ended March 31, 2024 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
 - ii. gives a true and fair view in conformity with the applicable Indian accounting standards and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2024.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the statement.



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Emphasis of Matter

4. We draw attention to Note 3 of the Statement wherein during the earlier year in view of continued situation of industrial unrest, the Company has declared lockout at its engineering business undertaking. On the basis of legal advice, management of the Company is of the view that the present lockout is legal and justified. Therefore, the Company has not made any provision for wages pertaining to the lockout period October 22, 2019, to March 31, 2024, aggregating to Rs. 6,776 lakhs (current quarter Rs. 192 lakhs). Our opinion is not modified in respect of this matter.

Material Uncertainty on Going Concern

5. We draw attention to Note 4 and 5 of the Statement highlighting that the Company has entered into a Joint Development Agreement (JDA) with a party for development of its Land situated at Hisar. The JDA is subject to fulfilment of certain terms and conditions by the said party as well as receipt of regulatory approvals. The JDA has become effective pursuant to compliance of certain terms and conditions in terms of said JDA.

The Director General, Town and Country Planning, Haryana has suspended the licence for development of the said land taking a note that an enquiry has been initiated against the Company in respect of the Company's land at Hisar. As per said Order, the licensee is directed not to carry out any development work on the above-mentioned land at Hisar and also not to create any third party rights unless the said suspension is revoked. The Company is taking appropriate action in the matter for the revocation of said suspension Order.

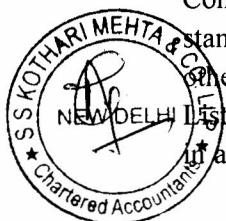
Pending revocation of said suspension of license, the advance of Rs. 5,000 lakhs received by the Company under the said JDA, has been shown under the current liabilities. Pursuant to above, the current liabilities of the Company including the said advance of Rs. 5,000 lakhs received under JDA exceed the current assets by Rs 4,039 lakh as at March 31, 2024. The management of the Company holds the view that the Company has merits in the case and is confident to get favourable order in the said matter of revocation of suspension order.

The management believes that with the revocation of said suspension Order of license and infusion of liquidity by focusing /managing of its real estate operation and/or the Company's plans of restructuring of its Engineering Business Undertaking as well as other interim measures to improve liquidity, the Company will be able to continue its operation for the foreseeable future. Accordingly, the financial results of the Company have been prepared on a going concern basis.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

6. The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive income of the Company and other financial information in accordance with the applicable Indian accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for



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preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

7. In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
8. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

9. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.
10. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are



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inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matters

The Statement includes the results for the quarter ended March 31, 2024, being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024, and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S. S. KOTHARI MEHTA & CO LLP

Chartered Accountants

FRN - 000756N / N500441



AMIT GOEL

Partner

Membership No. 500607

Place: New Delhi

Date: May 27, 2024

UDIN : 24500607BKEIVQ7275

DCM LIMITED

Regd. Office: 2050-2052, 2nd Floor, Plaza-II, Central Square, 20, Manohar Lal Khurana Marg, Bara Hindu Rao, Delhi - 110006

E-mail: investors@dcm.in Phone: 011-41539170

CIN: L74899DL1889PLC000004

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

(Rupees in lakh)

S.No.	Particulars	For the quarter ended			For the year ended	
		March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
		Audited (Refer Note 11)	Unaudited	Audited (Refer Note 11)	Audited	Audited
1	Revenue					
(a)	Revenue from operations	25	120	-	358	6
(b)	Other income (refer Note 7)	900	12	91	1,012	1,088
	Total income	925	132	91	1,370	1,094
2	Expenses					
(a)	Cost of materials consumed	-	3	-	139	-
(b)	Changes in inventories of finished goods and work in progress	-	-	-	22	-
(c)	Employee benefits expense	71	86	95	336	409
(d)	Finance costs	49	50	52	198	211
(e)	Depreciation and amortization expense	91	93	155	391	631
(f)	Other expenses	160	80	177	352	459
	Total expenses	371	312	479	1,438	1,710
3	Profit/(Loss) before tax	554	(180)	(388)	(68)	(616)
4	Tax expense					
	Current tax	-	-	-	-	-
	Tax adjustment relating to prior periods	-	-	-	-	-
	Deferred tax expense	-	-	-	-	-
	Total tax expense	-	-	-	-	-
5	Profit/(Loss) for the period/ year	554	(180)	(388)	(68)	(616)
6	Other comprehensive income					
	Items that will not be reclassified to profit or loss					
	Re-measurement (losses)/ gains of defined benefit obligations (net of tax)	10	16	7	58	64
7	Total comprehensive Income/(loss) for the period/ year	564	(164)	(381)	(10)	(552)
8	Paid up equity share capital (Face value Rs. 10 per share)	1,868	1,868	1,868	1,868	1,868
9	Other equity				(1,088)	(1,078)
10	Earnings/ (loss) per equity share (EPS) of Rs. 10 each (not annualised)					
	Basic and Diluted	2.97	(0.97)	(2.08)	(0.36)	(3.30)



DCM LIMITED

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STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT MARCH 31, 2024

(Rupees in lakh)

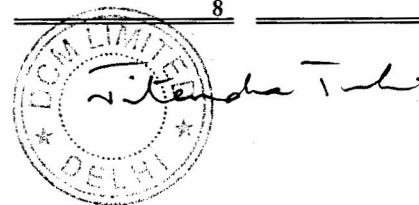
Particulars	As at	As at
	March 31, 2024	March 31, 2023
	Audited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	3,111	3,335
Intangible assets	2	5
Financial assets		
Investments	3,173	3,246
Other financial assets	176	181
Non-current tax assets (net)	410	401
Other non-current assets	748	748
Total non-current assets	7,620	7,916
Current assets		
Inventories	919	1,174
Financial assets		
Trade receivables	14	14
Cash and cash equivalents	8	21
Bank balances other than cash and cash equivalents	497	189
Loans	7	15
Other financial assets	31	65
Other current assets	140	291
Assets held for sale	-	205
Total current assets	1,616	1,974
Total assets	9,236	9,890
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,868	1,868
Other equity	(1,088)	(1,078)
Total equity	780	790
Liabilities		
Non-current liabilities		
Financial liabilities		
Other financial liabilities	2,467	2,816
Provisions	334	528
Total non-current liabilities	2,801	3,344
Current liabilities		
Financial liabilities		
Trade payables		
Dues to micro and small enterprises	87	81
Dues to others	90	124
Other financial liabilities	5,358	5,344
Other current liabilities	104	147
Provisions	16	60
Total current liabilities	5,655	5,756
Total equity and liabilities	9,236	9,890



D C M Limited
Standalone Cash Flow Statement for the year ended March 31, 2024

(Rupees in lakh)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
<u>Cash flow from operating activities</u>		
(Loss)/Profit before taxation	(68)	(616)
Adjustments for :		
Depreciation and amortisation expense	391	631
Profit on property plant and equipment sold or discarded (net)	-	(1)
Liabilities no longer required written back	(567)	(927)
Dividend income	(77)	(77)
Interest income	(8)	(11)
Impairment in the value of inventory	94	55
Finance costs	198	211
Profit on sale of long term investments under buy back scheme	(358)	-
Assets written off	42	-
Inventory of stores and spares written off	-	4
Operating cash flow before working capital changes	(353)	(731)
<u>Working capital changes</u>		
(Increase)/decrease in inventories	161	1
(Increase)/decrease in loans	9	2
(Increase)/ decrease in other financial assets	40	571
(Increase)/decrease in other assets	150	(127)
Increase/ (decrease) in trade payables	(28)	(511)
Increase/(decrease) in provisions	(180)	(154)
Increase/(decrease) in financial liabilities	34	2,579
Increase/(decrease) in other liabilities	(43)	(162)
Cash generated from operations	(210)	1,468
Income tax paid (net of refund)	(10)	(4)
Net cash generated from operating activities (A)	(220)	1,464
<u>Cash flow from investing activities</u>		
Payment towards property, plant and equipment (including capital advances)	(1)	(4)
Proceeds from disposal of property, plant and equipment (including advance received)	-	11
Interest income	8	11
Dividend income	77	77
Sale of Investment under buyback scheme	432	-
Maturity of / (Investment in) bank deposits (net) not considered as cash and cash equivalents	(309)	(104)
Net cash (used in)/ generated from investing activities (B)	207	(10)
<u>Cash flow from financing activities</u>		
Repayment of long term borrowings	-	(378)
Change in working capital borrowings	-	(1,076)
Net cash used in financing activities (C)	-	(1,454)
Net cash flows [increase / (decrease)] during the year (A+B+C)	(13)	0
Cash and cash equivalents at the beginning of the year	21	21
Cash and cash equivalents at the end of the year	8	21
<u>Components of cash and cash equivalents</u>		
Cash on hand	1	0
Balances with scheduled banks:		
- Current accounts	7	21
Cash and cash equivalents at the end of the year	8	21



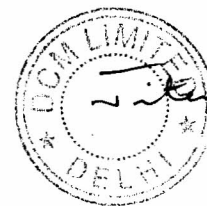
D C M LIMITED

Notes:

1. Standalone segment wise information for the quarter and year ended March 31, 2024

(Rupees in lakh)

S.No.	Particulars	For the quarter ended			For the year ended	
		March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
		Audited (Refer Note 11)	Unaudited	Audited (Refer Note 11)	Audited	Audited
1	Segment revenue					
(a)	Real Estate	-	-	-	-	-
(b)	Grey Iron Casting	25	120	-	358	6
	Total	25	120	-	358	6
	Less : Inter segment revenues	-	-	-	-	-
	Net revenue from operations	25	120	-	358	6
2	Segment results (Profit/(Loss) before interest and tax from ordinary activities)					
(a)	Real Estate	-	-	-	-	41
(b)	Grey Iron Casting	(201)	(77)	(248)	(576)	(135)
	Total	(201)	(77)	(248)	(576)	(94)
	Less : I) Finance costs	49	50	52	198	211
	: II) Un-allocable expenditure net of un-allocable income	(804)	53	88	(706)	311
	(Loss)/Profit before tax	554	(180)	(388)	(68)	(616)
3	Segment assets					
(a)	Real Estate	176	176	299	176	299
(b)	Grey Iron Casting	3,750	3,944	4,511	3,750	4,511
	Total segment assets	3,926	4,120	4,810	3,926	4,810
	Others un-allocated	5,310	5,035	5,080	5,310	5,080
	Total assets	9,236	9,155	9,890	9,236	9,890
4	Segment liabilities					
(a)	Real Estate	7,467	7,422	7,288	7,467	7,288
(b)	Grey Iron Casting	774	822	1,140	774	1,140
	Total segment liabilities	8,241	8,244	8,428	8,241	8,428
	Others un-allocated (excluding borrowings)	215	696	672	215	672
	Total liabilities	8,456	8,940	9,100	8,456	9,100



2. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as amended (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
3. In view of the continued situation of industrial unrest at Engineering Business Undertaking (refer as Engineering Division) of the Company, situated at Village Asron, District Shaheed Bhagat Singh Nagar (Punjab), the management of the Engineering Division had recommended declaration of lockout. The Board of Directors of the Company in their meeting held on October 21, 2019 had accordingly approved the declaration of lockout at the Engineering Division w.e.f. October 22, 2019.

The lockout was opposed by the workmen of said Engineering Division before the Labour Authorities and presently the matter remains sub-judice before the labour authorities. Based on the legal advice received by the Company, the management is of the view that the present lockout is legal and justified. Therefore, the Company has not made any provision for wages pertaining to the lockout period i.e., October 22, 2019 to March 31, 2024 of the workmen dues aggregating to Rs. 6776 lakh out of which Rs. 192 lakh pertain to quarter ended on March 31, 2024.

The Company is evaluating and pursuing various options concerning its Engineering business/operations. As and when anything is finalized, it shall seek requisite approvals from the Board and other stakeholders and make requisite intimations as required under applicable laws.. In the interim, the Company is continuing with its endeavors to upkeep the factory and to rationalize the workmen force.

4. The Company had signed a Joint Development Agreement (“JDA”) for the development of its 68.35 acres of land situated in the revenue state of Village Bir Hisar, Sector-23, Hisar, Haryana (referred as “Hisar land” or “Project Land”) on 11.08.2022 with a party subject to fulfillment of certain terms and conditions by the said party as well as receipt of regulatory approvals. In this connection, the Company had received a license no.179 of 2022 for joint development with the said party on November 10, 2022 in respect of 67.275 acres of said Hisar land under Regulation of Urban Area Act, 1975 for setting-up of affordable residential plotted colony under Deen Dayal Jan Awas Yojana-2016 (referred as “Project”).

The Director General, Town and Country Planning, Haryana however suspended the said licensee no.179 of 2022 in April 2023 taking a note that an enquiry has been initiated against the Company by Deputy Commissioner in respect of the Company’s land at Hisar.

The Company along with the Developer is putting-in earnest efforts to take up the matter of revocation of said suspension order with the concerned authorities. However, the said matter remained pending as on the date of approval of these audited results.

The Company as well as the Developer are hopeful that the requested revocation of the suspension order of License no.179 of 2022 will be acceded to by the authorities and that the development work on the land shall start soon thereafter and both parties are making endeavors to have this matter resolved at the earliest.



5. Pending revocation of suspension of license no.179 of 2022 by Director General, Town and Country Planning, Haryana (refer note 4 above), the advance of Rs. 5,000 lakh received under the JDA has been shown under the current liabilities. Pursuant to above, the current liabilities of the Company including the said advance of Rs. 5,000 lakh under JDA, exceed the current assets by Rs. 4039 lakh as at March 31, 2024.

The management believes that with the revocation of said suspension order of license no.179 of 2022 and infusion of liquidity by focusing /managing of its real estate operations and/or the Company's plans of restructuring of its Engineering Business Undertaking as well as other interim measures to improve liquidity, the Company will be able to continue its operations for the foreseeable future.

Accordingly, the financial results of the Company have been prepared on a going concern basis.

6. The Company holds 1,78,53,605 equity shares in Purearth Infrastructure Limited (PIL), a Joint Venture Company which constitute 16.56% holding of paid up equity share capital of PIL.

The shareholders of PIL in their Extra-Ordinary General Meeting held on 20.02.2024 approved the buy-back of upto 44,19,800 equity shares equivalent to 4.10% of shareholding of PIL at Rs.59/- per equity share.

The Company tendered its shareholding in PIL to the extent of 7,31,997 equity shares as eligible under the said buy-back scheme and received Rs.431.88 lakh during the month of March, 2024 towards the consideration for tendering the said 7,31,997 shares of PIL.

7. Other income includes profit of Rs. 358.68 lakh on account of sale of long term investment in PIL (refer note 6 above) during the quarter ended March 31, 2024 and Liabilities/Provision no longer required written back of Rs. 567.31 lakh for the quarter ended March 31,2024 and Rs. 927.14 lakh for the twelve months ended March 31, 2023.
8. The Company has reviewed the deferred tax asset/deferred tax liabilities on deductible/taxable temporary differences between tax base of asset and liabilities and their carrying amount for financial reporting purposes at each reporting date. However, due to continuing situation of uncertainty of sufficient taxable profit to recover the accumulated losses and unused tax credits against the taxable profits in future years, deferred tax asset have not been considered in the financial results.
9. The figures for the previous periods have been regrouped / rearranged wherever necessary.
10. Amount mentioned as '0' in the financial results is below rounding off threshold adopted by the Company. Adding the individual figures may therefore not always result in exact total given.
11. The figures for the quarter ended 31st March, 2024 and 31st March, 2023 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.



12. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 27, 2024. The audit report of the statutory auditors is being filed with the BSE Ltd and National Stock Exchange of India Ltd. For more details on the standalone results, visit Company's website www.dcm.in and Financial Results under Corporates section of www.nseindia.com and www.bseindia.com.

For and on behalf of the Board of Directors



Jitendra Tuli
Jitendra Tuli
Managing Director
DIN: 00272930

Place: Delhi

Date: May 27, 2024



**SS KOTHARI MEHTA
& CO. LLP**

CHARTERED ACCOUNTANTS

Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
DCM Limited
New Delhi

Report on the audit of the Consolidated Financial Results

Opinion

1. We have audited the accompanying statement of quarterly and year to date consolidated financial results of **DCM Limited** ("Holding Company" or "Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and joint venture (including its subsidiary companies referred to as "jointly controlled entities") for the quarter and year ended March 31, 2024 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements of the subsidiaries and jointly controlled entities and management certified financial statements of a subsidiary, the Statement includes the results of the following entities:
 - a. **Subsidiaries**
 - i. DCM Landmark Estates Limited (formerly known as DCM Textiles Limited)
 - ii. DCM Infinity Realtors Limited (formerly known as DCM Data Systems Limited)
 - iii. DCM Infotech Limited (formerly known as DCM Reality Investment & Consulting Limited)
 - iv. DCM Engineering Limited (formerly known as DCM Tools and Dies Limited)
 - v. DCM Realty and Infrastructure Limited
 - vi. DCM Engineering Products Educational Society
 - b. **Joint Venture and its subsidiaries**
 - i. Purearth Infrastructure Limited, Joint Venture (joint venture entity)
 - ii. Kalptru Reality Private Limited (subsidiary of joint venture entity)
 - iii. Kamayani Facility Management Private Limited (subsidiary of joint venture entity)
 - iv. Vighanharta Estates Private Limited (subsidiary of joint venture entity)



- I. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- II. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net (loss)/profit and other comprehensive income and other financial information of the Group and its joint venture for the quarter and year ended March 31, 2024.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended (“the Act”). Our responsibilities under those Standards are further described in the “Auditor’s Responsibilities for the Audit of the Consolidated Financial Results” section of our report. We are independent of the Group and its jointly controlled entities in accordance with the ‘Code of Ethics’ issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports and information provided by the Company for management certified financial statements for its subsidiary as referred to in “Other Matter” paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

4. We draw attention to Note 3 to the accompanying Statement highlighting that during the earlier year in view of continued situation of industrial unrest, Holding Company has declared lockout at its engineering business undertaking. On the basis of legal advice, Management of the Holding Company is of the view that the present lockout is legal and justified and therefore, the Holding Company has not made any provision for wages pertaining to the lockout period from October 22, 2019, to March 31, 2024, aggregating to Rs. 6,776 lakhs (current quarter and year Rs. 192 and Rs. 943 lakhs respectively). Our opinion is not modified in respect of this matter.

Material Uncertainty on Going Concern

5. We draw attention to Note 4 and 5 of the accompanying Statement highlighting that

The Holding Company has entered into a Joint Development Agreement (JDA) with a party for the development of its Land situated at Hisar. The JDA is subject to fulfilment of certain terms and conditions by the said party as well as receipt of regulatory approvals. The JDA has become effective pursuant to compliance of certain terms and conditions in terms of said JDA.

The Director General, Town and Country Planning, Haryana has suspended the license for development of the said land taking a note that an enquiry has been initiated against the Holding Company in respect of the Holding Company’s land at Hisar. As per the said Order, the licensee is directed not to carry out any development work on the above-mentioned land at Hisar and also not to



create any third party rights unless the said suspension is revoked. The Holding Company is taking appropriate action in the matter for the revocation of said suspension Order.

Pending revocation of said suspension of license, the advance of Rs. 5,000 lakh received by the Holding Company under the said JDA, has been shown under the current liabilities. Pursuant to above, the current liabilities of the Group and jointly controlled entities including the said advance of Rs. 5,000 lakh received under JDA exceed the current assets by Rs 1,126 lakh as at March 31, 2024. The management of the Group and its jointly controlled entities holds the view that the Group has merits in the case and is confident to get favourable order in the said matter of revocation of suspension order.

The management believes that with the revocation of said suspension Order of license and infusion of liquidity by focusing /managing of its real estate operation and/or the Company's plans of restructuring of its Engineering Business Undertaking as well as other interim measures to improve liquidity, the Company will be able to continue its operation for the foreseeable future. Accordingly, the financial results of the Company have been prepared on a going concern basis.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Consolidated Financial Results

6. The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group and its jointly controlled entities in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.
7. In preparing the Statement, the Board of Directors of the Company included in the Group and jointly controlled entities are responsible for assessing the ability of the Group and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.



8. The respective Board of Directors of the company included in the Group and jointly controlled entities is responsible for overseeing the financial reporting process of the Group and jointly controlled entities.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

9. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.
10. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the set of consolidated financial statements on whether the Group and its jointly controlled entities has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and jointly controlled entities to cease to continue as a going concern.



SS KOTHARI MEHTA & CO. LLP

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- Evaluate the overall presentation, structure, and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the financial results/financial statements/financial information of the entities within the Group and jointly controlled entities of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision, and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
11. We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
12. We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.
- 13. Other Matters**
- i. The Statement includes the audited financial results of four subsidiaries, whose financial statements reflect total assets of Rs. 6 lakh as at March 31, 2024, total revenue of Rs. 0 and Rs. 0, total net loss after tax of Rs. 0 lakh and Rs. 1 lakh, and total comprehensive loss of Rs. 0 lakh and Rs. 1 lakh for the quarter and year ended March 31, 2024 respectively, and net cash inflow of Rs. Nil for the year ended March 31, 2024, which have been audited by their respective independent auditors. The independent auditors' reports on financial statements of these entities have been furnished to us and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph 12 above.
- ii. The accompanying Statement include the Group's share of profit including other comprehensive profit/(loss) of Rs. (62) lakh and Rs. (51) lakh for the quarter and year ended March 31, 2024 respectively in respect of one Joint venture entity and its three subsidiaries, whose financial statements have been audited by their respective independent auditors. The independent auditor's report on consolidated financial statements/information of the Joint venture have been furnished to us and our opinion in so far as it relates to the amounts and disclosures included in respect of the



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& CO. LLP**

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Jointly controlled entities, is based solely on the report of such auditor and the procedures performed by us as stated in paragraph 12 above.

- iii. The Statement includes the unaudited financial results of one subsidiary, whose financial statements reflect total assets of Rs. 12 lakh as at March 31, 2024, total revenue of Rs. Nil and Rs. Nil and total net loss after tax of Rs. 0 lakh and Rs. 0 lakh, total comprehensive loss of Rs. 0 lakh and Rs. 0 lakh for the quarter and year ended March 31, 2024 respectively, and net cash outflow of 0 lakh for the year ended March 31, 2024. This unaudited financial information has been furnished to us by the Board of Directors and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on such management certified unaudited financial information. In our opinion and according to the information and explanations given to us by the Board of Directors, this subsidiary is not considered material to the Group.

Our opinion on the statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of respective independent auditors and the financial information certified by the management.

14. The Statement includes the results for the quarter ended March 31, 2024, being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2024, and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S. S. KOTHARI MEHTA & CO LLP

Chartered Accountants

FRN - 000756N/ N500441



A handwritten signature in black ink that reads 'Amit Goel'.

AMIT GOEL

Partner

Membership No. 500607

Place: New Delhi

Date: May 27, 2024

UDIN : 24500607BKEIVR9429

D C M LIMITED

Regd. Office: 2050-2052, 2nd Floor, Plaza-II, Central Square, 20, Manohar Lal Khurana Marg, Bara Hindu Rao, Delhi - 110006

E-mail: investors@dcm.in Phone: 011-41539170

CIN: L74899DL1889PLC000004

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

(Rupees in lakh)

S.No.	Particulars	For the quarter ended			For the year ended	
		March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
		Audited (Refer Note 11)	Unaudited	Audited (Refer Note 11)	Audited	Audited
1	Revenue					
(a)	Revenue from operations	1,647	1,868	1,707	7,084	6,945
(b)	Other income (refer Note 7)	935	43	100	1,099	1,176
	Total income	2,582	1,911	1,807	8,183	8,121
2	Expenses					
(a)	Cost of materials consumed	-	3	-	139	-
(b)	Changes in inventories of finished goods and work in progress	-	-	-	22	-
(c)	Employee benefits expense	894	972	1,006	3,844	4,030
(d)	Finance costs	54	51	55	205	219
(e)	Depreciation and amortization expense	112	112	171	465	699
(f)	Other expenses	745	721	743	2,698	2,801
	Total expenses	1,805	1,859	1,975	7,373	7,749
3	Profit/(Loss) before tax	777	52	(168)	810	372
4	Share of Profit/(Loss) of equity accounted investee	(61)	1	9	(50)	117
5	Profit/(Loss) before tax	716	53	(159)	760	489
6	Tax expense					
	Current tax	61	60	61	237	256
	Tax adjustment relating to prior periods	0	0	-	0	-
	Deferred tax expense	(0)	(1)	2	3	0
	Total tax expense	61	59	63	240	256
7	Profit/(Loss) for the period/ year	656	(6)	(222)	520	233
8	Other comprehensive income					
(a)	Items that will not be reclassified to profit or loss					
	Re-measurement (losses)/ gains of defined benefit obligations (net of tax)	14	16	11	62	70
(b)	Share in other comprehensive income/(expense) of joint venture (net of tax)	(1)	(0)	(2)	(1)	(1)
7	Total comprehensive Income/(Loss) for the period/ year	669	10	(213)	581	302
8	Paid up equity share capital (Face value Rs. 10 per share)	1,868	1,868	1,868	1,868	1,868
9	Other equity				209	(372)
10	Earnings/ (loss) per equity share (EPS) of Rs. 10 each (not annualised)					
	Basic and Diluted	3.51	(0.03)	(1.19)	2.79	1.25

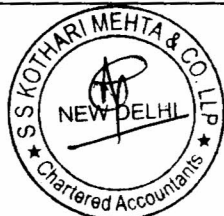


DCM LIMITED

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E-mail: investors@dcm.in Phone: 011-41539170

STATEMENT OF AUDITED CONSOLIDATED ASSETS AND LIABILITIES AS AT MARCH 31, 2024

Particulars	As at	As at
	March 31, 2024	March 31, 2023
	Audited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	3,239	3,433
Right to use assets	169	49
Intangible assets	2	5
Financial assets		
Investments	1,092	1,216
Other financial assets	551	943
Deferred tax assets (net)	50	53
Non-current tax assets (net)	411	401
Other non-current assets	742	742
Total non-current assets	6,256	6,842
Current assets		
Inventories	920	1,174
Financial assets		
Trade receivables	1,598	1,491
Cash and cash equivalents	808	802
Bank balances other than cash and cash equivalents	1,411	405
Loans	14	19
Other financial assets	104	84
Other current assets	204	376
Current tax assets (net)	17	-
Assets held for sale	-	205
Total current assets	5,076	4,556
Total assets	11,332	11,398
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,868	1,868
Other equity	209	(372)
Total equity	2,077	1,496
Liabilities		
Non-current liabilities		
Financial liabilities		
Lease liabilities	124	12
Other financial liabilities	2,467	2,817
Provisions	462	666
Total non-current liabilities	3,053	3,495
Current liabilities		
Financial liabilities		
Borrowings	-	-
Lease Liabilities	46	45
Trade payables		
Dues to micro and small enterprises	109	22
Dues to others	254	419
Other financial liabilities	5,588	5,574
Other current liabilities	148	215
Provisions	57	96
Current tax liabilities (net)	-	36
Total current liabilities	6,202	6,407
Total equity and liabilities	11,332	11,398



Sitendra Tuli

D C M Limited
Consolidated Cash Flow Statement for the year ended March 31, 2024

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
<u>Cash flow from operating activities</u>		
Profit/(Loss) before taxation	760	489
Adjustments for :		
Depreciation and amortisation expense	465	699
Profit on assets sold or discarded (net)	(9)	(3)
Liabilities no longer required written back	(595)	(941)
Interest income	(98)	(57)
Impairment in the value of inventory	94	55
Finance costs	205	219
Unrealised foreign exchange loss/ (gain)	-2.22	-
Doubtful advances recovery	(1)	-
Inventory of stores and spares written off	-	4
Assets written off	42	
Share of (Profit)/loss in jointly controlled entity	49	(117)
Profit on sale of long term investment under buy back scheme	(358)	
Operating cash flow before working capital changes	552	348
<u>Working capital changes</u>		
(Increase)/decrease in inventories	161	1
(Increase)/decrease in trade receivables	(78)	336
(Increase)/decrease in loans	7	(0)
(Increase)/ decrease in other financial assets	38	234
(Increase)/decrease in other assets	171	(151)
Increase/ (decrease) in trade payables	(79)	(740)
Increase/(decrease) in provisions	(181)	(146)
Increase/(decrease) in financial liabilities	34	2,245
Increase/(decrease) in other liabilities	(67)	(87)
Cash (used in) / generated from operations	558	2,040
Income tax paid (net of refund)	(300)	(261)
Net cash generated from operating activities (A)	258	1,779
<u>Cash flow from investing activities</u>		
Payment towards property, plant and equipment (including capital advances)	(73)	(44)
Payment towards purchase of rights in flats	-	14
Proceeds from disposal of Property, plant and equipment (including advance received)	24	
Sale of Investment under buyback	432	
Interest received on financial assets measured at amortised cost	43	44
Maturity of / (Investment in) bank deposits (net) not considered as cash and cash equivalents	(621)	(305)
Net cash (used in) / generated from investing activities (B)	(195)	(291)
<u>Cash flow from financing activities</u>		
Repayment of borrowings	-	(378)
Changes in working capital borrowings	-	(1,076)
Payment towards lease liability	(51)	(52)
Interest paid (Including interest on lease liability)	(6)	(8)
Net cash used in financing activities (C)	(57)	(1,514)
Net cash flows [increase / (decrease)] during the year (A+B+C)	6	(26)
Cash and cash equivalents at the beginning of the year	802	828
Cash and cash equivalents at the end of the year	808	802
<u>Components of cash and cash equivalents</u>		
Cash on hand	1	1
Balances with scheduled banks:		
- Current accounts	332	486
- Deposit accounts	475	315
Cash and cash equivalents at the end of the year	808	802



D C M LIMITED

Notes:

1. Consolidated segment wise information for the quarter and year ended March 31, 2024

(Rupees in lakh)

S.No.	Particulars	For the quarter ended			For the year ended	
		March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
		Audited (Refer Note 11)	Unaudited	Audited (Refer Note 11)	Audited	Audited
1	Segment revenue					
a)	IT Services	1,622	1,748	1,707	6,726	6,939
b)	Real Estate	-	-	-	-	-
c)	Grey Iron Casting	25	120	-	358	6
d)	Others	-	-	-	-	-
	Total	1,647	1,868	1,707	7,084	6,945
	Less : Inter segment revenues	-	-	-	-	-
	Net revenue from operations	1,647	1,868	1,707	7,084	6,945
2	Segment results (Profit/(Loss) before interest and tax from ordinary activities)					
a)	IT Services	194	203	214	800	909
b)	Real Estate	-	-	-	-	41
c)	Grey Iron Casting	(201)	(77)	(248)	(576)	(135)
d)	Others	(1)	-	-	(1)	(1)
	Total	(8)	126	(34)	223	814
	Less : I) Finance costs	54	51	55	205	219
	: II) Un-allocable expenditure net of un-allocable income	(839)	23	79	(792)	223
	Share of Profit /(loss) of equity accounted investee	(61)	1	9	(50)	117
	Profit/(Loss) before tax	716	53	(159)	760	489
3	Segment assets					
a)	IT Services	4,171	3,911	3,533	4,171	3,533
b)	Real Estate	170	170	293	170	293
c)	Grey Iron Casting	3,750	3,944	4,511	3,750	4,511
d)	Others	19	19	19	19	19
	Total segment assets	8,110	8,044	8,356	8,110	8,356
	Others un-allocated	3,222	3,007	3,042	3,222	3,042
	Total assets	11,332	11,051	11,398	11,332	11,398
4	Segment liabilities					
a)	IT Services	794	701	799	794	799
b)	Real Estate	7,467	7,422	7,288	7,467	7,288
c)	Grey Iron Casting	774	822	1,140	774	1,140
d)	Others	11	10	10	11	10
	Total segment liabilities	9,046	8,955	9,237	9,046	9,237
	Others un-allocated (excluding borrowings)	208	689	665	208	665
	Total liabilities	9,254	9,644	9,902	9,254	9,902



Titasha Tuli

2. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as amended (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
3. In view of continued situation of industrial unrest at Engineering Business Undertaking (referred as Engineering Division) of the Holding Company, situated at Village Asron, District Shaheed Bhagat Singh Nagar (Punjab), the management of the Engineering Division had recommended declaration of lockout. The Board of Directors of the Holding Company in their meeting held on October 21, 2019 had accordingly approved the declaration of lockout at its Engineering Division w.e.f. October 22, 2019.

The lockout was opposed by the workmen of said Engineering Division before the Labour Authorities and presently the matter remains sub-judice before the labour authorities. Based on the legal advice received by the Holding Company, the management is of the view that the present lockout is legal and justified. Therefore, the Holding Company has not made any provision for wages pertaining to the lockout period October 22, 2019 to March 31, 2024 of the workmen dues aggregating to Rs. 6776 lakh out of which Rs. 192 lakh pertain to quarter ended on March 31, 2024.

The Holding Company is evaluating and pursuing all options concerning its Engineering Business and Operations and on having finalized any such feasible option, the Holding Company will make fresh proposal for the revival of its said Business in consultation with the legal and Tax Consultant(s) after its approval by the Board. In the interim, the Holding Company has continuously been working for better upkeep of the factory and to rationalize the workmen force.

4. The Holding Company had signed a Joint Development Agreement ("JDA") for the development of its 68.35 acres of land situated in the revenue state of Village Bir Hisar, Sector-23, Hisar, Haryana (referred as "Hisar land" or "Project Land") on 11.08.2022 with a party subject to fulfillment of certain terms and conditions by the said party as well as receipt of regulatory approvals. In this connection, the Holding Company had received a license no.179 of 2022 for joint development with the said party on November 10, 2022 in respect of 67.275 acres of said Hisar land under Regulation of Urban Area Act, 1975 for setting-up of affordable residential plotted colony under Deen Dayal Jan Awas Yojana-2016 (referred as "Project").

The Director General, Town and Country Planning, Haryana however suspended the said licensee no.179 of 2022 in April 2023 taking a note that an enquiry has been initiated against the Company by Deputy Commissioner in respect of the Company's land at Hisar.

The Holding Company along with the Developer is putting-in earnest efforts to take up the matter of revocation of said suspension order with the concerned authorities. However, the said matter remained pending as on the date of approval of these audited results.

The Holding Company as well as the Developer are hopeful that the requested revocation of the suspension order of License no.179 of 2022 will be acceded to by the authorities and that the development work on the land shall start soon thereafter and both parties are making endeavors to have this matter resolved at the earliest.

5. Pending revocation of suspension of license no.179 of 2022 by Director General, Town and Country Planning, Haryana, (refer note 4 above), the advance of Rs. 5,000 lakh received under JDA in Holding Company has been shown under the current liabilities. Pursuant to above, the current liabilities of the Group including the said advance of Rs. 5,000 lakh under JDA, exceed the current assets by Rs. 1126 lakh as at March 31, 2024.



The Holding Company management believes that with the revocation of said suspension order of license no.179 of 2022 and infusion of liquidity by focusing /managing of its real estate operation and/or the Company's plans of restructuring of its Engineering Business Undertaking as well as other interim measures to improve liquidity, the Company will be able to continue its operation for the foreseeable future.

Accordingly, the financial results of the Holding Company have been prepared on a going concern basis.

6. The Holding Company holds 1,78,53,605 equity shares in Purearth Infrastructure Limited (PIL), a Joint Venture Company which constitute 16.56% holding of paid up equity share capital of PIL.

The shareholders of PIL in their Extra-Ordinary General Meeting held on 20.02.2024 approved the buy-back of upto 44,19,800 equity shares equivalent to 4.10% of shareholding of PIL at Rs.59/- per equity share.

The Holding Company tendered its shareholding in PIL to the extent of 7,31,997 equity shares as eligible under the said buy-back scheme and received Rs.431.88 lakh during the month of March, 2024 towards the consideration for tendering the said 7,31,997 shares of PIL.

7. Other income includes profit of Rs. 358.68 lakh on account of sale of long term investment in PIL (refer note 6 above) during the quarter ended March 31, 2024 and Liabilities/Provision no longer required written back of the Group Company of Rs. 594.79 lakh for the quarter ended March 31,2024 and Rs. 941.05 lakh for the twelve months ended March 31, 2023.
8. The Holding Company has reviewed the deferred tax asset/deferred tax liabilities on deductible/taxable temporary differences between tax base of asset and liabilities and their carrying amount for financial reporting purposes at each reporting date. However, due to continue situation of uncertainty of sufficient taxable profit to recover the accumulated losses and unused tax credits against the taxable profits in future years related to Holding Company, deferred tax asset of the Holding Company have not been considered in the financial results.
9. The audited standalone financial results are available on the Holding Company's website www.dcm.in. The particulars in respect of Holding Company's standalone results are as under:

(Rs.in lakh)

Particulars	Quarter ended			Year Ended	
	March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
Revenue from operations	25	120	-	358	6
Profit/(loss) before tax	554	(180)	(388)	(68)	(616)
Profit/(loss) after tax	554	(180)	(388)	(68)	(616)
Total comprehensive income	564	(164)	(381)	(10)	(552)
Profit before interest, depreciation and tax (EBIDT)	694	(37)	(181)	521	226
Cash profit/ (loss)	645	(87)	(233)	323	15

The audited consolidated financial results for the quarter and period ended March 31, 2024 and March 31, 2023 and unaudited consolidated financial results for the quarter ended December 31,



2023 have been prepared by the Group in accordance with the requirements of Ind AS 110 "Consolidated Financial Statements", Ind AS 111 "Joint Arrangements" and Ind AS 28 "Investments in Associates and Joint Ventures", as specified under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015 and on the basis of the separate reviewed financial results of the Parent Company, its subsidiaries, its trust and jointly controlled entity and subsidiaries of the jointly controlled entity.

The unaudited financial results of 6 subsidiaries namely DCM Infotech Limited (Formerly known as DCM Realty Investment & Consulting Limited), DCM Infinity Realtors Limited (Formerly known as DCM Data Systems Limited), DCM Landmark Estates Limited (Formerly known as DCM Textiles Limited), DCM Engineering Limited (Formerly known as DCM Tools & Dies Limited), DCM Realty and Infrastructure Limited and DCM Engineering Products Education Society (a trust treated as subsidiary for consolidation purpose) have been consolidated. Financial statements of 5 out of above 6 have been reviewed by their respective statutory auditors.

10. The figures for the previous periods have been regrouped / rearranged wherever necessary.
11. The figures for the quarter ended 31st March, 2024 and 31st March, 2023 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.
12. Amount mentioned as '0' in the financial results is below rounding off threshold adopted by the Company. Adding the individual figures may therefore not always result in exact total given.
13. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 27, 2024. The audit report of the statutory auditors is being filed with the BSE Ltd and National Stock Exchange of India Ltd. For more details on the consolidated results, visit Company's website www.dcm.in and Financial Results under Corporates section of www.nseindia.com and www.bseindia.com.

For and on behalf of the Board of Directors



Jitendra Tuli

Jitendra Tuli

Managing Director

DIN: 00272930

Place: Delhi

Date: May 27, 2024





May 27, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai -400 001

National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1,
G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Scrip Code: 502820

Scrip Code: DCM

ISIN: INE498A01018

Subject - Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Dear Sir,

In terms of regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI circular no, CIR/CFD/CMD/56/2016 dated May 27, 2016, I hereby declare that M/s S S Kothari Mehta & Co. LLP, Chartered Accountants, New Delhi (Registration No, 000756N/N500441), the Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the audited financial results of the Company for the period ended on 31st March 2024 (both Standalone and Consolidated).

For DCM Limited


Ashwani Kumar Singhal
Chief Financial Officer

Registered Office :
Unit Nos. 2050 to 2052, 2nd Floor, Plaza II, Central Square, 20,
Manohar Lal Khurana Marg, Bara Hindu Rao, Delhi - 110006.
Phone : (011) 41539170
CIN: L74899DL1889PLC000004 Website: www.dcm.in Email id: demltd@dcm.in