



# AKAR AUTO INDUSTRIES LTD.

(Formerly known as Akar Tools Ltd.)

E-5, M.I.D.C. Waluj, Aurangabad - 431 136 (M.S.) INDIA  
Phone: (0240) 6647200, Fax: 91-240-2554640,  
Web Site: www.akartoolsltd.com,  
E-Mail: factory@akartoolsltd.com,  
CIN No.: L29220MH1989PLC052305



**Ref: AAIL/CS/23/2024**

To,  
Corporate Relations Department,  
Bombay Stock Exchange Limited,  
Phiroz Jeejeebhoy Tower,  
Dalal Street, Fort,  
MUMBAI – 400001

Date: 30<sup>th</sup> May, 2024

**Subject: Re-appointment of Non-Executive Independent Directors.**

**Reference: Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

**BSE CODE: 530621      SCRIP ID: AAIL**

Dear Sir/Madam,

We wish to inform that the Board of Directors of the Company at its Meeting held today i.e. 30<sup>th</sup> May, 2024, based on the recommendation of the Nomination and Remuneration Committee, has approved the re-appointment of Mr. Anil Kumar Gupta (DIN: 02643623) and Mr. Ulhas Gaoli (DIN: 00286833) as Non-Executive Independent Director for a second term from 13<sup>th</sup> August, 2024 to 11<sup>th</sup> August, 2029 (both days inclusive) Subject to approval of the members of the Company by Special Resolution.

The Board of Directors has also approved the issuance of notice for Postal Ballot to seek approval of the Members of the Company for the re-appointment of Non-Executive Independent Directors by way of Special Resolution. The above matters shall be proposed to the members for their approval through postal ballot by providing facility to vote by electronic means pursuant to Section 108, 110 of Companies Act, 2013 and rules made thereunder.

The Board has fixed Friday, 07<sup>th</sup> June, 2024 as the cut-off date to determine the eligibility of Members to cast their votes through remote e voting facility.

The Disclosure as required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read along with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 concerning the re-appointment are enclosed as Annexure I to this intimation.

You are requested to take the above information on records.

Thanking You,  
For Akar Auto Industries Limited

Radhyeshyam Rathi  
Company Secretary



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## Annexure-I

**Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/ 2023/123 dated July 13, 2023**

S. no	Particulars	Details of Mr. Anil Kumar Gupta	Details of Mr. Ulhas Gaoli
a)	Reason for change viz. re-appointment, resignation, removal, death or otherwise;	Reappointment	Reappointment
b)	Date of re-appointment/ <del>cessation</del> (as applicable) & term of appointment	Re-appointed as a Non-Executive Independent Director for the second consecutive term of 5 years, i.e. from August 13, 2024 to August 11, 2029 (both days inclusive), subject to approval of the Members by way of Special Resolution through Postal Ballot.	Re-appointed as a Non-Executive Independent Director for the second consecutive term of 5 years, i.e. from August 13, 2024 to August 11, 2029 (both days inclusive), subject to approval of the Members by way of Special Resolution through Postal Ballot.
c)	Brief Profile (in case of appointment)	Annexure II	Annexure III
d)	Disclosure in relationship between the Directors (in case of appointment)	Mr. Anil Kumar Gupta is not related to any of the Directors of the Company.	Mr. Ulhas Gaoli is not related to any of the Directors of the Company.
e)	Information as required pursuant to BSE Circular ref. no. LIST/COMP/14/2018-19 dated June 20, 2018.	Not debarred from holding the office of director pursuant to any SEBI order or any such authority	Not debarred from holding the office of director pursuant to any SEBI order or any such authority



## **Annexure-II**

### **Brief Profile of Mr. Anil Kumar Gupta**

**DIN:** 02643623

**Directorship held in Listed Companies:** 1) Akar Auto Industries Limited  
2) Shivam Autotech Limited

Mr. Anil Kumar Gupta completed his graduation in Mechanical Engineering from National Institute of Technology (NIT), Warangal (Telangana). He also completed his Advanced Course in the field of Metallurgy from University of Sheffield (UK). He also completed his Ph.D. (Engg.) in the field of Mechanical Metallurgy (Metal Forming) from University of Delhi.

Mr. Anil Kumar Gupta is a fellow of Indian National Academy of Engineering (FNAE), Fellow of Institution of Engineers (India), fellow of Metrology Society of India (FMSI). Mr. Anil Kumar Gupta has a vast experience of 35+ Years in the field of Engineering and technology.

Anil Kumar Gupta is associated Shivam Autotech Limited as a Non-Executive Independent Director. He has joined the Board of Akar Auto Industries Limited as a Non-Executive Independent Director in August, 2019.

## **Annexure-III**

### **Brief Profile of Mr. Ulhas Gaoli**

**DIN:** 00286833

**Directorship held in Listed Companies:** 1) Akar Auto Industries Limited  
2) Morganite Crucible India Limited

Mr. Ulhas Gaoli is a highly accomplished and visionary leader with a strong track record of driving business growth and success over period of more than last 25 years. With extensive experience in strategic leadership, operations management, and corporate governance, he was associated as Managing Director of MAVIM Ltd., a Government of Maharashtra Undertaking. He was also Vice President of Garware Polyester Limited at Aurangabad and founder Chairman of Hindustan Awas Ltd. a Company that was established for affordable housing. He was also associated as Corporate Advisor in multinational companies in Aurangabad. He has earned a reputation for his exceptional business acumen and ability to guide organizations to new heights of success.

Mr. Ulhas Gaoli is associated with Morganite Crucible India Limited as a Non-Executive Independent Director. He has joined the Board of Akar Auto Industries Limited as a Non-Executive Independent Director in August, 2019.