

Changing the way,  
we twist the yarn

**MEERA**<sup>®</sup>  
INDUSTRIES LIMITED

IN HOUSE R&D Center

Regd. office  
2126, Road No. 2, GIDC  
Sachin - 394 230, Surat.(Guj.) india.  
Tel.: 0261-2399114, Cell : 98795 63372, Fax : +91-261-2397269  
E-Mail : [Info@meeraind.com](mailto:Info@meeraind.com) Web : [www.meeraind.com](http://www.meeraind.com)

Principle Works, Quality Speaks.

An ISO 9001:2015 Company

CIN - L29298GJ2006PLC048627

Date: 29<sup>TH</sup> October, 2024

<b>BSE Limited</b> <b>Corporate Relationship Department</b> <b>14<sup>th</sup> Floor, P. J. Towers,</b> <b>Dalal Street, Fort,</b> <b>Mumbai – 400001.</b>	<b>Stock ID: MEERA</b> <b>Scrip Code: 540519</b>
--	---

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting of the Company held on 29.10.2024**

This is with reference to the above captioned subject line and in terms of Regulation 33 & Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform you that the Board of Directors of the company at its meeting held today has inter-alia considered and approved following:

1. Reviewed, considered and approved the Un-audited Financial Results (both Standalone and Consolidated) for the Quarter and Half Year ended 30<sup>TH</sup> September, 2024 along with the Limited Review Report, as issued by the Statutory Auditors of the Company.

Copy of the same is enclosed herewith, **Annexure – A**. The results are also being uploaded on the Company's website at – [www.meeraind.com](http://www.meeraind.com)

2. Appointment of Mr. Hitesh Ranjeetbhai Agnihotri (DIN- 10821753) as an Additional Independent Director of the Company.

The Board of Directors inter-alia has approved the Appointment of Mr. Hitesh Ranjeetbhai Agnihotri (DIN- 10821753) as an Independent Director (Additional Director) of the Company, subject to approval of the members. In terms of Circular No. LIST/COMP/14/2018-19 dated June 20, 2018; issued by BSE Limited the aforesaid appointee has not been debarred from holding the office of Director by virtue of any order by SEBI or any other authority.

The disclosure pursuant to provisions of Regulation 30 of the SEBI Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is also attached herewith as **Annexure-B**.

3. Reconstitution of Audit Committee (**Annexure-C**).
4. Reconstitution of Nomination and Remuneration Committee. (**Annexure-C**).
5. Reconstitution of Stakeholders Relationship Committee. (**Annexure-C**).

*Changing the way,  
we twist the yarn*

**MEERA**<sup>®</sup>  
INDUSTRIES LIMITED

Regd. office  
2126, Road No. 2, GIDC  
Sachin - 394 230, Surat.(Guj.) india.  
Tel.: 0261-2399114, Cell : 98795 63372, Fax : +91-261-2397269  
E-Mail : [Info@meeraind.com](mailto:Info@meeraind.com) Web : [www.meeraind.com](http://www.meeraind.com)

Principle Works, Quality Speaks.

IN HOUSE R&D Center An ISO 9001:2015 Company  
CIN - L29298GJ2006PLC048627

6. Internal Audit Report for the Quarter ended September 30, 2024.
7. Taken on note various compliances made during the Quarter and Half Year ended on September 30, 2024.

Further know that, the Un-audited Financial Results are being published in Newspapers as per the Regulation 47 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 and the same will be made available on the Company's website at [www.meeraind.com](http://www.meeraind.com)

The Board Meeting commenced at 12.00 P.M. and concluded at 01:40 P.M.

You are requested to take the same on your record.

Thanking you,  
Yours faithfully,

**For Meera Industries Limited**

**Mrs. Bhavisha Kunal Chauhan**  
**Company Secretary & Compliance Officer**  
**F-12515**

Changing the way,  
we twist the yarn

**MEERA**<sup>®</sup>  
INDUSTRIES LIMITED

IN HOUSE R&D Center

Regd. office  
2126, Road No. 2, GIDC  
Sachin - 394 230, Surat.(Guj.) India.  
Tel.: 0261-2399114, Cell : 98795 63372, Fax : +91-261-2397269  
E-Mail : Info@meeraind.com Web : www.meeraind.com

Principle Works, Quality Speaks.

An ISO 9001:2015 Company

CIN - L29298GJ2006PLC048627

### Annexure - B

Disclosure of information pursuant to Regulation 30 of SEBI LODR Regulations read with  
SEBI  
circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023

Particulars	Additional Independent Director
Name	Hitesh Ranjeetbhai Agnihotri (DIN- 10821753)
Reason for Change viz. Appointment, Resignation, Removal, Death or otherwise;	Appointment as an Additional Independent Director of the Company. Designated as Non-Executive Independent Director.
Date of appointment/cessation (as applicable) & term of appointment	29th October, 2024 Appointed as an Additional Director designated as Non-Executive Independent Director, not liable to retire by rotation, for a tenure of 5 consecutive years commencing from October 29, 2024 to October 28, 2029, subject to approval of the shareholders.
Brief Profile (in case of appointment)	Mr. Hitesh Ranjeetbhai Agnihotri has done Maintenance Tech Course. Pursued Technical education in Ahmedabad with reputed Sheth C N Technical Institute. He has extensive experience with various types of dyeing machines for fabric, particularly in rope dyeing.
Disclosure of Relationship between Directors (In case Appointment of Director)	Not related with any Director of the Company.

Changing the way,  
we twist the yarn

**MEERA**<sup>®</sup>  
INDUSTRIES LIMITED

IN HOUSE R&D Center

Regd. office  
2126, Road No. 2, GIDC  
Sachin - 394 230, Surat.(Guj.) India.  
Tel.: 0261-2399114, Cell : 98795 63372, Fax : +91-261-2397269  
E-Mail : [Info@meeraind.com](mailto:Info@meeraind.com) Web : [www.meeraind.com](http://www.meeraind.com)

Principle Works, Quality Speaks.

An ISO 9001:2015 Company

CIN - L29298GJ2006PLC048627

### Annexure-C

#### Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. on 29<sup>TH</sup> October, 2024 has approved the reconstitution of various committees of the Board with immediate effect as under:

**Reconstitution of the Audit Committee** due to appointment of Mr. Hitesh Ranjeetbhai Agnihotri, Independent Director as new Member of the Committee. Post reconstitution, the composition of the Audit Committee shall be as under:

Sr. No.	Name of the Director	Position in committee	Nature of Directorship
1	Mr. Hetal R. Mehta	Chairperson	Non-Executive & Independent Director
2	CA Sanjay N. Mehta	Member	Non-Executive & Independent Director
3	Mr. Rajendra V Kalyani	Member	Non-Executive & Independent Director
4	CA Mayank Y. Desai	Member	Non-Executive Director
5	Mr. Hitesh R. Agnihotri	Member	Non-Executive & Independent Director

**Reconstitution of the Nomination & Remuneration Committee** due to appointment of Mr. Hitesh Ranjeetbhai Agnihotri, Independent Director as new Member of the Committee. Post reconstitution, the composition of the Nomination & Remuneration Committee shall be as under:

Sr. No.	Name of the Director	Position in committee	Nature of Directorship
1	Mr. Hetal R. Mehta	Member	Non-Executive & Independent Director
2	CA Sanjay N. Mehta	Member	Non-Executive & Independent Director
3	Mr. Rajendra V Kalyani	Chairperson	Non-Executive & Independent Director
4	CA Mayank Y. Desai	Member	Non-Executive Director
5	Mr. Hitesh R. Agnihotri	Member	Non-Executive & Independent Director

**Reconstitution of the Stakeholders Relationship Committee** due to appointment of Mr. Hitesh Ranjeetbhai Agnihotri, Independent Director as new Member of the Committee. Post reconstitution, the composition of the Stakeholders Relationship Committee shall be as under:

Sr. No.	Name of the Director	Position in committee	Nature of Directorship
1	Mr. Hetal R. Mehta	Member	Non-Executive & Independent Director
2	CA Sanjay N. Mehta	Chairperson	Non-Executive & Independent Director
3	Mr. Rajendra V Kalyani	Member	Non-Executive & Independent Director
4	CA Mayank Y. Desai	Member	Non-Executive Director
5	Mr. Hitesh R. Agnihotri	Member	Non-Executive & Independent Director







**K A SANGHAVI & CO LLP**  
**CHARTERED ACCOUNTANTS**

LLPIN : AAM - 3049

Independent auditor's Review report on Quarterly and Year to Date Unaudited Consolidated financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

To,  
The Board of Directors of  
MEERA INDUSTRIES LIMITED  
Plot No. 2126, Road No. 2,  
Sachin GIDC, Sachin, Surat – 394230, Gujarat.

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Meera Industries LIMITED** ("the Holding Company") and its Subsidiaries (the parent and its subsidiaries together referred to as "the Group"), for the quarter and half year ended September 30, 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.
2. This Statement is the responsibility of the Holding Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principal laid down in Indian Accounting Standard (Ind AS) 34 'Interim Financial Reporting', prescribed under section 133 of the Companies Act, 2013, and other Accounting Principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
  - a. Meera Industries Limited (Holding Company)
  - b. Meera Industries USA LLC (WOS)
5. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of The Companies Act, 2013, read with relevant Rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Office :  
1001-1002-1003, Rajhans Bonista, Ram Chowk,  
Ghod Dod Road, Surat - 395007 Gujarat, INDIA.

Voice :  
+91 992 5110405 +91 261 2653167  
+91 982 5279684 +91 261 2653168  
+91 261 3524475

E-mail :  
beintouch@kascoca.in

Visit us :  
www.kascoca.com





**K A SANGHAVI & CO LLP**  
**CHARTERED ACCOUNTANTS**

LLPIN : AAM - 3049

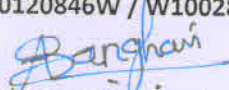
6. Emphasis of Matter – No such thing requires to be mentioned hence our conclusion is not modified in respect of this matter.
7. The consolidated unaudited financial results includes the interim financial results of 1 wholly owned subsidiary outside India which has been reviewed by us, whose interim financial results reflect total assets of Rs. 82.82 Lakhs as at September 30, 2024 and total revenue of Rs. Nil and Nil, total net loss after tax of Rs. 0.05 Lakhs and Rs. 0.16 Lakhs for the quarter and half year ended September 30, 2024 respectively, total comprehensive loss of Rs. 0.05 Lakhs and Rs. 0.16 Lakhs for the quarter and half year ended September 30, 2024 respectively and net cash inflow / outflow of Rs. -0.01 for the half year ended September 30, 2024 as considered in the consolidated unaudited financial results.

Our conclusion on the Statement is not modified in respect of the above matter.

Place: Surat  
Date: October 29, 2024



For K A Sanghavi & Co LLP  
Chartered Accountants  
FRN: 0120846W / W100289

  
Amish Ashvinbhai Sanghavi  
Designated Partner  
M. No. 101413

ICAI UDIN : 24101413BKAAJU2595





**K A SANGHAVI & CO LLP**  
**CHARTERED ACCOUNTANTS**

LLPIN : AAM - 3049

Independent Auditor's Limited Review Report on Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,  
The Board of Directors of  
MEERA INDUSTRIES LIMITED  
Plot No. 2126, Road No. 2,  
Sachin GIDC, Sachin, Surat – 394230, Gujarat.

We have reviewed the accompanying statement of unaudited standalone financial results of **Meera Industries Limited** (the "Company") for the quarter and half year ended September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended (the 'Listing Regulations').

This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.


Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of The Companies Act, 2013, read with relevant Rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter – No such thing requires to be mentioned hence our conclusion is not modified in respect of this matter.

Place: Surat  
Date: October 29, 2024



For K A Sanghavi & Co LLP  
Chartered Accountants  
FRN: 0120846W / W100289

  
Amish Ashvinbhai Sanghavi  
Designated Partner  
M. No. 101413

ICAI UDIN : 24101413BKAAJT9636



Office :  
1001-1002-1003, Rajhans Borista, Ram Chowk,  
Ghod Dod Road, Surat - 395007 Gujarat, INDIA.

Voice :  
+91 992 5110405 +91 261 2653167  
+91 982 5279684 +91 261 2653168  
+91 261 3524475

E-mail :  
beintouch@kascoca.in

Visit us :  
www.kascoca.com



Changing the way,  
we twist the yarn

**MEERA**<sup>®</sup>  
INDUSTRIES LIMITED

Regd. office  
2126, Road No. 2, GIDC  
Sachin - 394 230, Surat.(Guj.) India.  
Tel.: 0261-2399114, Cell : 98795 63372, Fax : +91-261-2397269  
E-Mail : Info@meeraind.com Web : www.meeraind.com

Principle Works, Quality Speaks.

IN HOUSE R&D Center

An ISO 9001:2015 Company

CIN - L29298GJ2006PLC048627

Statement of Consolidated Unaudited financial results for the Quarter ended 30th September, 2024  
(Amount in Lakhs)

Sr. No.	Particulars	Consolidated					
		Three Months			Six Month		Year ended
		ended 30 Sep 2024	ended 30 June 2024	ended 30 Sep 2023	ended 30 Sep 2024	ended 30 Sep 2023	ended 31 Mar 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	<b>Income from operations</b>						
	Revenue from operations	1,089.57	991.17	678.64	2,080.74	1,294.11	3,014.23
	Other income	8.49	6.82	0.19	15.31	0.39	4.11
	<b>Total income</b>	<b>1,098.05</b>	<b>997.99</b>	<b>678.83</b>	<b>2,096.04</b>	<b>1,294.50</b>	<b>3,018.35</b>
2	<b>Expenses</b>						
	Cost of materials consumed	658.86	602.35	453.94	1,261.20	775.29	1,587.63
	Purchases of stock-in-trade						
	Changes in inventories of work-in-progress, stock-in-trade and finished goods	(39.19)	15.86	(69.78)	(23.34)	(56.37)	166.65
	Employee benefit expense	117.69	113.75	104.67	231.44	202.08	425.57
	Finance costs	6.41	3.33	2.53	9.74	4.86	10.73
	Depreciation and amortisation expense	32.12	31.76	31.34	63.88	62.22	124.36
	Other expenses	158.72	140.60	123.25	299.33	254.99	538.90
	<b>Total expenses</b>	<b>934.61</b>	<b>907.65</b>	<b>645.95</b>	<b>1,842.26</b>	<b>1,243.08</b>	<b>2,853.84</b>
3	<b>Profit / (Loss) before exceptional items and tax (1-2)</b>	<b>163.45</b>	<b>90.34</b>	<b>32.88</b>	<b>253.78</b>	<b>51.42</b>	<b>164.51</b>
4	Exceptional items	-	-	-	-	-	-
5	<b>Profit/(Loss) before tax (3-4)</b>	<b>163.45</b>	<b>90.34</b>	<b>32.88</b>	<b>253.78</b>	<b>51.42</b>	<b>164.51</b>
6	<b>Tax expense:</b>						
	- Current tax	33.00	-	-	33.00	-	-
	- Deferred tax	1.64	0.05	1.07	1.69	11.32	18.40
7	<b>Profit/(Loss) for the period after tax (5-6)</b>	<b>128.81</b>	<b>90.28</b>	<b>31.81</b>	<b>219.09</b>	<b>40.10</b>	<b>146.11</b>
8	<b>Other comprehensive income</b>						
	Item that will not be reclassified to Profit or Loss (Consisting of re-measurement of net defined benefit liabilities)	0.15	0.15	1.40	0.29	2.81	0.58
	Income tax relating to items that will not be reclassified to Profit or Loss	(0.04)	(0.04)	(0.35)	(0.07)	(0.71)	(0.15)
	Exchange differences in translating the financial statements of foreign operations	(0.06)	(0.01)	(0.15)	(0.07)	(0.13)	(0.50)
	<b>Other comprehensive income</b>	<b>0.05</b>	<b>0.10</b>	<b>0.90</b>	<b>0.15</b>	<b>1.97</b>	<b>(0.06)</b>
9	<b>Total comprehensive income for the year (7+8)</b>	<b>128.86</b>	<b>90.38</b>	<b>32.71</b>	<b>219.24</b>	<b>42.07</b>	<b>146.04</b>
10	<b>Paid-up equity share capital (Face value of Rs. 10/- each)</b>	<b>1,067.88</b>	<b>1,067.88</b>	<b>1,067.88</b>	<b>1,067.88</b>	<b>1,067.88</b>	<b>1,067.88</b>
11	<b>Other equity (excluding revaluation reserves)</b>						
12	<b>Earnings per equity share for profit from operation attributable to owners of the entity:</b>						
	Basic earnings per share # not Annualized	1.21	0.85	0.30	2.05	0.38	1.37
	Diluted earnings per share # not Annualized	1.21	0.85	0.30	2.05	0.38	1.37

Note :-

- The Company has adopted Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, with effect from April 01, 2020 and accordingly these financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rule, 2015 as amended by the Companies (Indian Accounting Standards) (Amendments) Rules 2016.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Oct 29, 2024. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- Previous periods figures have been regrouped and rearranged wherever necessary.

Place : Surat  
Date : Oct 29, 2024



For, Meera Industries Limited

Dibarmesh Desai  
Managing Director

Changing the way,  
we twist the yarn

**MEERA**<sup>®</sup>  
INDUSTRIES LIMITED

Regd. office  
2126, Road No. 2, GIDC  
Sachin - 394 230, Surat.(Guj.) India.  
Tel.: 0261-2399114, Cell : 98795 63372, Fax : +91-261-2397269  
E-Mail : info@meeraind.com Web : www.meeraind.com

Principle Works, Quality Speaks.

IN HOUSE R&D Center

An ISO 9001:2015 Company

CIN - L29298GJ2006PLC048627

Statement of Consolidated Unaudited segment results for the Quarter ended 30th September, 2024  
(Amount in Lakhs)

Sr. No.	Particulars	Consolidated					
		Three Months			Six Months		Year
		ended 30 Sep 2024	ended 30 June 2024	ended 30 Sep 2023	ended 30 Sep 2024	ended 30 Sep 2023	ended 31 Mar 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Segment Revenue						
	Machine Division	849.06	758.95	512.60	1,608.01	981.38	2,449.32
	Yarn Division	240.51	232.22	166.05	472.73	312.73	564.91
	Plastic Division	-	-	-	-	-	-
	Total	1,089.57	991.17	678.64	2,080.74	1,294.11	3,014.23
	Less: inter segment revenue	-	-	-	-	-	-
	Revenue from operations	1,089.57	991.17	678.64	2,080.74	1,294.11	3,014.23
2	Segment Results						
	Machine Division	155.24	82.43	32.51	237.67	50.78	162.75
	Yarn Division	6.11	4.42	2.71	10.53	5.10	8.38
	Plastic Division	-	-	-	-	-	-
	Segment Results	161.35	86.85	35.22	248.20	55.89	171.13
3	Unallocable						
	Other Income	8.49	6.82	0.19	15.31	0.39	4.11
	Finance Cost	6.40	3.33	2.53	9.73	4.86	10.73
	Profit before Tax	163.45	90.34	32.88	253.78	51.42	164.51
4	Tax expense						
	Current tax	33.00	-	-	33.00	-	-
	Deferred tax	1.63	0.05	1.07	1.69	11.32	18.40
	Profit after Tax	128.81	90.28	31.81	219.09	40.10	146.11
5	Segment Assets						
	Machine Division	3,647.72	3397.63	3,427.38	3,647.72	3,427.38	3,228.39
	Yarn Division	392.60	280.91	232.66	392.60	232.66	110.70
	Plastic Division	516.37	435.29	-	516.37	-	401.76
	Unallocable	6.31	8.60	10.29	6.31	10.29	6.31
	Segment Assets	4,563.00	4,122.43	3,670.33	4,563.00	3,670.33	3,747.17
6	Segment Liabilities						
	Machine Division	1,004.81	841.95	942.20	1,004.81	942.20	721.66
	Yarn Division	230.77	141.41	144.62	230.77	144.62	35.06
	Plastic Division	407.68	354.60	-	407.68	-	296.44
	Unallocable	100.05	69.10	62.48	100.05	62.48	69.01
	Segment Liabilities	1,743.31	1,407.06	1,149.30	1,743.31	1,149.30	1,122.17

Previous periods figures have been regrouped and rearranged wherever necessary.

Place : Surat  
Date : Oct29, 2024



For, Meera Industries Limited

*(Signature)*  
Dharmesh Desai  
Managing Director

Changing the way,  
we twist the yarn

**MEERA**<sup>®</sup>  
INDUSTRIES LIMITED

Regd. office  
2126, Road No. 2, GIDC  
Sachin - 394 230, Surat.(Guj.) India.  
Tel.: 0261-2399114, Cell : 98795 63372, Fax : +91-261-2397269  
E-Mail : Info@meeraind.com Web : www.meeraind.com

Principle Works, Quality Speaks.

IN HOUSE R&D Center

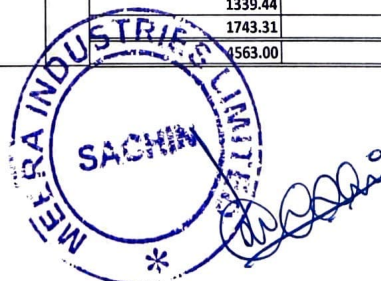
An ISO 9001:2015 Company

CIN - L29298GJ2006PLC048627

Unaudited Consolidated Balance Sheet as at 30th September, 2024

Particulars	Note No.	In ` Lakhs	
		As at 30th September, 2024	As at 31st March, 2024
<b>I. ASSETS</b>			
<b>1) Non-current assets</b>			
a) Property, Plant and Equipment	3(a)	1,768.99	1,783.63
b) Capital work-in-progress	3(b)	515.15	33.96
c) Right of use assets	3(a)	43.69	58.26
d) Other Intangible assets	4(a)	11.16	8.89
e) Intangible assets under development	4(b)	-	3.43
g) Financial Assets			
(i) Investments	5	7.42	7.16
(ii) Trade receivables			
(iii) Loans			
(iv) other financial assets	6(a)	22.11	8.69
j) Other non-current assets	7	80.86	68.33
<b>Total Non-current assets</b>		<b>2,449.38</b>	<b>1,972.35</b>
<b>2) Current assets</b>			
a) Inventories	8	897.80	940.11
b) Financial Assets			
(i) Investments			
(ii) Trade receivables	9	849.91	236.35
(iii) Cash and cash equivalents	10	82.10	80.10
(iv) Bank balances other than (iii) above	11	200.09	69.97
(v) Loans			
(vi) other financial assets	6(b)	13.59	9.52
c) Current Tax Assets (Net)	12	6.31	6.31
d) Other current assets	13	63.80	432.46
<b>Total Current assets</b>		<b>2,113.62</b>	<b>1,774.82</b>
<b>Total Assets</b>		<b>4,563.00</b>	<b>3,747.17</b>
<b>II. EQUITY AND LIABILITIES</b>			
<b>A) EQUITY</b>			
a) Equity share capital	14	1067.88	1067.88
b) Other Equity	15	1751.80	1557.12
<b>Total Equity</b>		<b>2819.68</b>	<b>2625.00</b>
<b>B) LIABILITIES</b>			
<b>1) Non-current liabilities</b>			
a) Financial Liabilities			
(i) Borrowings	16	307.46	276.10
(ii) Lease liabilities	17	2.66	38.57
(iii) Trade Payables			
Total outstanding dues of micro enterprises and small enterprises, Total outstanding dues of creditors other than micro enterprises and small enterprises			
(iv) Other financial liabilities (other than those specified in item b)			
b) Provisions	18	13.21	9.15
c) Deferred tax liabilities (Net)	19	70.77	69.01
d) Other non-current liabilities	20	9.78	16.97
<b>Total Non-current Liabilities</b>		<b>403.87</b>	<b>409.80</b>
<b>2) Current liabilities</b>			
a) Financial Liabilities			
(i) Borrowings	21	222.02	66.52
(ii) Lease liabilities	18	52.88	33.34
(iii) Trade Payables	22		
Total outstanding dues of micro enterprises and small enterprises, Total outstanding dues of creditors other than micro enterprises and small enterprises		181.50	48.07
(iv) Other financial liabilities (other than those specified in item c)		446.95	236.62
b) Other Current liabilities	23	62.08	37.85
c) Provisions	20	319.88	277.34
d) Current Tax Liabilities (net)	18	24.84	12.64
	24	29.29	0.00
<b>Total Current liabilities</b>		<b>1,339.44</b>	<b>712.37</b>
<b>Total Liabilities</b>		<b>1,743.31</b>	<b>1,122.17</b>
<b>Total Equity and Liabilities</b>		<b>4,563.00</b>	<b>3,747.17</b>

Place : SURAT  
Date : 29/10/2024





Changing the way,  
we twist the yarn

**MEERA**<sup>®</sup>  
INDUSTRIES LIMITED

Regd. office  
2126, Road No. 2, GIDC  
Sachin - 394 230, Surat.(Guj.) India.  
Tel.: 0261-2399114, Cell : 98795 63372, Fax : +91-261-2397269  
E-Mail : Info@meeraind.com Web : www.meeraind.com

Principle Works, Quality Speaks.

IN HOUSE R&D Center

An ISO 9001:2015 Company

CIN - L29298GJ2006PLC048627

Unaudited Consolidated Statement of cash flows for the period ended September 30, 2024

Particulars	In ` Lakhs	
	For the period ended 30th September 2024	For the year ended 31st March, 2024
Profit (Loss) before tax	253.78	164.51
<b>Adjustments for</b>		
Depreciation and amortisation expense	63.88	124.36
Gain on Sale of Fixed assets	-	-
Interest Income	-0.64	-2.12
Gain on Sale of Investments	-	-
Unrealised Gain Loss on Investments	-0.26	-0.51
Interest on borrowings	4.69	0.02
Interest on lease liability	2.38	6.39
Loan processing charges	-	1.38
Loss on Sale of Fixed Assets	-	-
Expected credit loss on trade receivables	7.12	1.50
Adjustment for consolidation *	-0.07	-0.20
<b>Change in operating assets and liabilities:</b>		
(Increase)/Decrease in trade receivables	-620.68	16.03
(Increase)/Decrease in Inventory	42.31	126.54
Increase/(Decrease) in trade payables	343.76	-345.98
(Increase)/Decrease in other financial assets	-17.49	-4.73
(Increase)/decrease in other non-current assets	-12.53	-
(Increase)/decrease in other current assets	368.66	-274.62
Increase/(decrease) in provisions	16.55	4.38
Increase/(decrease) in other financial liabilities	24.24	0.27
Increase/(decrease) in other non-current liabilities	-7.19	12.18
Increase/(decrease) in other current liabilities	42.54	27.74
<b>Cash generated from operations</b>	<b>511.05</b>	<b>-142.86</b>
Income taxes paid	-3.72	-3.59
<b>Net cash inflow from operating activities</b>	<b>507.33</b>	<b>-139.27</b>
<b>Cash flows from investing activities</b>		
Proceeds / (Purchase) from sale of investments	-	-
Purchase of property, plant and equipment	-514.70	-71.04
Proceed from sale of property, plant and equipment	-	-
Investments in Bank deposit having maturity more than 1 year	-	-
Dividend income	-	-
Interest income	0.64	2.12
<b>Net cash outflow from investing activities</b>	<b>-514.06</b>	<b>-68.92</b>
<b>Cash flows from financing activities</b>		
Proceeds/(Repayment) from borrowings	186.86	342.62
Principal repayment towards lease liability	-16.37	-28.65
Dividend expense	-24.56	-
Interest expense on borrowings and lease liability	-7.07	-6.42
Loan processing charges	-	-1.38
<b>Net cash inflow (outflow) from financing activities</b>	<b>138.86</b>	<b>306.18</b>
Net increase (decrease) in cash and cash equivalents	132.13	97.99
Cash and cash equivalents at the beginning of the financial year	150.06	52.08
Cash and cash equivalents at end of the year	282.19	150.06

Particulars	For the period ended 30th September 2024	For the year ended 31st March, 2024
Balances with banks		
in current accounts	69.19	71.47
in dollar accounts	6.57	3.17
Cash on hand	6.34	5.46
Bank deposit having maturity less than 1 year	200.09	69.97
<b>Balances per statement of cash flows</b>	<b>282.19</b>	<b>150.06</b>

Place : SURAT  
Date : 29/10/2024



Changing the way,  
we twist the yarn

**MEERA**<sup>®</sup>  
INDUSTRIES LIMITED

Regd. office  
2126, Road No. 2, GIDC  
Sachin - 394 230, Surat.(Guj.) India.  
Tel.: 0261-2399114, Cell : 98795 63372, Fax : +91-261-2397269  
E-Mail : info@meeraind.com Web : www.meeraind.com

Principle Works, Quality Speaks.

IN HOUSE R&D Center

An ISO 9001:2015 Company

CIN - L29298GJ2006PLC048627

Statement of Standalone Unaudited financial results for the Quarter ended 30th September, 2024  
(Amount in Lakhs)

Sr. No.	Particulars	Standalone					
		Three Months			Six Months		Year
		ended 30 Sep 2024	ended 30 June 2024	ended 30 Sep 2023	ended 30 Sep 2024	ended 30 Sep 2023	ended 31 March 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from operations						
	Revenue from operations	1,089.57	991.17	678.64	2,080.74	1,294.11	3,014.23
	Other income	8.49	6.82	0.19	15.31	0.39	4.12
	<b>Total income</b>	<b>1,098.05</b>	<b>997.99</b>	<b>678.83</b>	<b>2,096.04</b>	<b>1,294.50</b>	<b>3,018.35</b>
2	Expenses						
	Cost of materials consumed	658.86	602.35	453.94	1,261.20	775.29	1,587.63
	Purchases of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of work-in-progress, stock-in-trade and finished goods	(39.19)	15.86	(68.92)	(23.34)	(55.66)	166.65
	Employee benefit expense	117.69	113.75	104.66	231.44	202.08	425.57
	Finance costs	6.40	3.33	2.53	9.73	4.86	10.73
	Depreciation and amortisation expense	32.09	31.65	31.21	63.74	61.96	123.93
	Other expenses	158.72	140.60	123.25	299.33	254.99	538.90
	<b>Total expenses</b>	<b>934.56</b>	<b>907.55</b>	<b>646.67</b>	<b>1,842.11</b>	<b>1,243.52</b>	<b>2,853.41</b>
3	Profit / (Loss) before exceptional items and tax (1-2)	163.49	90.44	32.16	253.94	50.98	164.93
4	Exceptional items (Refer Note 3)	-	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	163.49	90.44	32.16	253.94	50.98	164.93
6	Tax expense:						
	- Current tax	33.00	-	-	33.00	-	-
	- Deferred tax	1.63	0.05	1.07	1.69	11.32	18.40
7	Profit/(Loss) for the period after tax (5-6)	128.86	90.39	31.09	219.25	39.66	146.53
8	Other comprehensive income						
	Item that will not be reclassified to Profit or Loss (Consisting of re-measurement of net defined benefit liabilities)	0.14	0.15	1.41	0.29	2.81	0.58
	Income tax relating to items that will not be reclassified to Profit or Loss	(0.03)	(0.04)	(0.36)	(0.07)	(0.71)	(0.15)
9	<b>Total comprehensive income for the year (7+8)</b>	<b>128.97</b>	<b>90.49</b>	<b>32.14</b>	<b>219.47</b>	<b>41.76</b>	<b>146.96</b>
10	Paid-up equity share capital (Face value of Rs. 10/- each)	1,067.88	1,067.88	1,067.88	1,067.88	1,067.88	1,067.88
11	Other Equity (excluding revaluation reserves)						
12	Earnings per equity share for profit from operation attributable to owners of the entity:						
	Basic earnings per share # not Annualized	1.21	0.85	0.29	2.05	0.37	1.37
	Diluted earnings per share # not Annualized	1.21	0.85	0.29	2.05	0.37	1.37

Note :-

- The Company has adopted Indian Accounting Standards ('Ind AS'), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, with effect from April 01, 2020 and accordingly these financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rule, 2015 as amended by the Companies (Indian Accounting Standards) (Amendments) Rules 2016.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Oct 29, 2024, same were reviewed by the Statutory Auditor, who have issued an un-modified report thereon.
- Previous periods figures have been regrouped and rearranged wherever necessary.



For, Meera Industries Limited

*(Signature)*  
Dharmesh Desai  
Managing Director

Place : Surat  
Date : Oct 29, 2024



Changing the way,  
we twist the yarn

**MEERA**<sup>®</sup>  
INDUSTRIES LIMITED

IN HOUSE R&D Center

Regd. office  
2126, Road No. 2, GIDC  
Sachin - 394 230, Surat.(Guj.) India.  
Tel.: 0261-2399114, Cell: 98795 63372, Fax : +91-261-2397269  
E-Mail : Info@meeraind.com Web : www.meeraind.com

Principle Works, Quality Speaks.

An ISO 9001:2015 Company

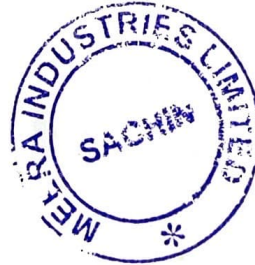
CIN - L29298GJ2006PLC048627

Statement of Standalone Unaudited segment results for the Quarter ended 30th September, 2024  
(Amount in Lakhs)

Sr. No.	Particulars	Standalone					Year ended 31 Mar 2024
		Three Months			Six Months		
		ended 30 Sep 2024	ended 30 June 2024	ended 30 Sep 2023	ended 30 Sep 2024	ended 30 Sep 2023	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Segment Revenue						
	Machine Division	849.06	758.95	512.59	1,608.01	981.38	2,449.32
	Yarn Division	240.51	232.22	166.05	472.73	312.73	564.91
	Plastic Division	-	-	-	-	-	-
	Revenue from operations	1,089.57	991.17	678.64	2,080.74	1,294.11	3,014.23
2	Segment Results						
	Machine Division	155.29	82.54	31.79	237.83	50.34	163.18
	Yarn Division	6.11	4.42	2.71	10.53	5.10	8.38
	Plastic Division	-	-	-	-	-	-
	Segment Results	161.40	86.96	34.49	248.36	55.44	171.55
3	Unallocable						
	Other Income	8.50	6.81	0.19	15.31	0.39	4.11
	Finance Cost	6.40	3.33	2.53	9.73	4.86	10.73
	Profit before Tax	163.50	90.44	32.16	253.94	50.97	164.93
4	Tax expense						
	Current tax	33.00	-	-	33.00	-	-
	Deferred tax	1.64	0.05	1.07	1.69	11.32	18.40
	Profit after Tax (3-4)	128.86	90.39	31.09	219.25	39.66	146.53
5	Segment Assets						
	Machine Division	3,597.47	3347.28	3,375.69	3,597.47	3,375.69	3,177.93
	Yarn Division	392.60	280.91	232.66	392.60	232.66	110.70
	Plastic Division	516.37	435.29	-	516.37	-	401.76
	Unallocable	6.31	8.60	10.29	6.31	10.29	6.31
	Segment Assets	4,512.74	4,072.08	3,618.64	4,512.74	3,618.64	3,696.71
6	Segment Liabilities						
	Machine Division	1,002.45	839.60	939.87	1,002.45	939.87	719.32
	Yarn Division	230.77	141.41	144.62	230.77	144.62	35.06
	Plastic Division	407.68	354.60	-	407.68	-	296.44
	Unallocable	100.05	69.10	62.48	100.05	62.48	69.01
	Segment Liabilities	1,740.96	1,404.71	1,146.96	1,740.96	1,146.96	1,119.83

Previous periods figures have been regrouped and rearranged wherever necessary.

Place : Surat  
Date : Oct 29, 2024



For, Meera Industries Limited  
*[Signature]*  
Dharmesh Desai  
Managing Director



Changing the way,  
we twist the yarn

**MEERA**<sup>®</sup>  
INDUSTRIES LIMITED

Regd. office  
2126, Road No. 2, GIDC  
Sachin - 394 230, Surat.(Guj.) India.  
Tel.: 0261-2399114, Cell : 98795 63372, Fax : +91-261-2397269  
E-Mail : Info@meeraind.com Web : www.meeraind.com

Principle Works, Quality Speaks.

IN HOUSE R&D Center

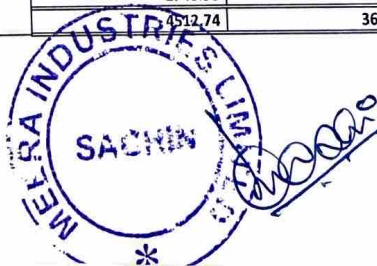
An ISO 9001:2015 Company

CIN - L29298GJ2006PLC048627

Unaudited Standalone Balance Sheet as at 30th September, 2024

Particulars	Note No.	In ` Lakhs	
		As at 30th September, 2024	As at 31st March, 2024
<b>I. ASSETS</b>			
<b>1) Non-current assets</b>			
a) Property, Plant and Equipment	3(a)	1768.30	1782.79
b) Capital work-in-progress	3(b)	515.15	33.96
c) Right of use assets	3(a)	43.69	58.26
d) Other Intangible assets	4(a)	11.16	8.89
e) Intangible assets under development	4(b)	-	3.43
g) Financial Assets			
(i) Investments	5	15.51	15.26
(ii) Trade receivables			
(iii) Loans			
(iv) other financial assets	6(a)	22.11	8.69
j) Other non-current assets	7	80.86	68.33
<b>Total Non-current assets</b>		<b>2,456.78</b>	<b>1,979.61</b>
<b>2) Current assets</b>			
a) Inventories	8	828.34	870.65
b) Financial Assets			
(i) Investments			
(ii) Trade receivables	9	862.74	249.12
(iii) Cash and cash equivalents	10	82.09	80.07
(iv) Bank balances other than (iii) above	11	200.09	69.97
(v) Loans			
(vi) other financial assets	6(b)	13.59	9.52
c) Current Tax Assets (Net)	12	6.31	6.31
d) Other current assets	13	62.79	431.45
<b>Total Current assets</b>		<b>2055.96</b>	<b>1717.10</b>
<b>Total Assets</b>		<b>4512.74</b>	<b>3696.71</b>
<b>II. EQUITY AND LIABILITIES</b>			
<b>A) EQUITY</b>			
a) Equity share capital	14	1067.88	1067.88
b) Other Equity	15	1703.91	1509.00
<b>Total Equity</b>		<b>2771.79</b>	<b>2576.88</b>
<b>B) LIABILITIES</b>			
<b>1) Non-current liabilities</b>			
a) Financial Liabilities			
(i) Borrowings	16	307.46	276.10
(ii) Lease liabilities	17	2.66	38.57
(iii) Trade Payables			
Total outstanding dues of micro enterprises and small enterprises, and			
Total outstanding dues of creditors other than micro enterprises and small enterprises			
(iv) Other financial liabilities (other than those specified in item b)			
b) Provisions	18	13.21	9.15
c) Deferred tax liabilities (Net)	19	70.77	69.01
d) Other non-current liabilities	20	9.78	16.97
<b>Total Non-current Liabilities</b>		<b>403.87</b>	<b>409.80</b>
<b>2) Current liabilities</b>			
a) Financial Liabilities			
(i) Borrowings	21	222.02	66.52
(ii) Lease liabilities	17	52.88	33.34
(iii) Trade Payables	22		
Total outstanding dues of micro enterprises and small enterprises, and			
Total outstanding dues of creditors other than micro enterprises and small enterprises			
(iv) Other financial liabilities (other than those specified in item c)			
b) Other Current liabilities	20	319.88	277.34
c) Provisions	18	24.84	12.64
d) Current Tax Liabilities (net)	24	29.29	-
<b>Total Current Liabilities</b>		<b>1,337.09</b>	<b>710.02</b>
<b>Total Liabilities</b>		<b>1740.96</b>	<b>1119.83</b>
<b>Total Equity and Liabilities</b>		<b>4512.74</b>	<b>3696.71</b>

Place : SURAT  
Date : 29/10/2024



Changing the way,  
we twist the yarn

**MEERA**<sup>®</sup>  
INDUSTRIES LIMITED

Regd. office  
2126, Road No. 2, GIDC  
Sachin - 394 230, Surat.(Guj.) India.  
Tel.: 0261-2399114, Cell : 98795 63372, Fax : +91-261-2397269  
E-Mail : Info@meeraind.com Web : www.meeraind.com

Principle Works, Quality Speaks.

IN HOUSE R&D Center

An ISO 9001:2015 Company

CIN - L29298GJ2006PLC048627

Unaudited Standalone Statement of cash flows for the period ended September 30, 2024

In ` Lakhs

Particulars	For the period ended 30th September 2024	For the year ended 31st March, 2024
Profit (Loss) before tax	253.94	164.93
<b>Adjustments for</b>		
Depreciation and amortisation expense	63.74	123.93
Gain on Sale of Fixed assets	-	-
Interest Income	-0.64	-2.12
Gain on Sale of Investments	-	-
Unrealised Gain Loss on Investments	-0.26	-0.51
Interest on borrowings	4.69	0.02
Interest on lease liability	2.38	6.39
Loan processing charges	-	1.38
Loss on Sale of Fixed Assets	-	-
Expected credit loss on trade receivables	7.12	1.50
<b>Change in operating assets and liabilities:</b>		
(Increase)/Decrease in trade receivables	-620.74	15.85
(Increase)/Decrease in Inventory	42.31	126.54
Increase/(Decrease) in trade payables	343.76	-345.98
(Increase)/Decrease in other financial assets	-17.49	-4.73
(Increase)/decrease in other non-current assets	-12.53	-
(Increase)/decrease in other current assets	368.67	-274.61
Increase/(decrease) in provisions	16.55	4.38
Increase/(decrease) in other financial liabilities	24.22	0.23
Increase/(decrease) in other non-current liabilities	-7.19	12.18
Increase/(decrease) in other current liabilities	42.54	27.74
<b>Cash generated from operations</b>	<b>511.06</b>	<b>-142.86</b>
Income taxes paid	-3.72	-3.59
<b>Net cash inflow from operating activities</b>	<b>507.34</b>	<b>-139.27</b>
<b>Cash flows from investing activities</b>		
Proceeds / (Purchase) from sale of investments	-	-
Purchase of property, plant and equipment	-514.70	-71.04
Proceed from sale of property, plant and equipment	-	-
Investments in Bank deposit having maturity more than 1 year	-	-
Dividend income	-	-
Interest income	0.64	2.12
<b>Net cash outflow from investing activities</b>	<b>-514.06</b>	<b>-68.92</b>
<b>Cash flows from financing activities</b>		
Proceeds/(Repayment) from borrowings	186.86	342.62
Principal repayment towards lease liability	-16.37	-28.65
Dividend expense	-24.56	-
Interest expense on borrowings and lease liability	-7.07	-6.42
Loan processing charges	-	-1.38
<b>Net cash inflow (outflow) from financing activities</b>	<b>138.86</b>	<b>306.18</b>
Net increase (decrease) in cash and cash equivalents	132.14	97.99
Cash and cash equivalents at the beginning of the financial year	150.04	52.05
Cash and cash equivalents at end of the year	282.18	150.04

Particulars	For the period ended 30th September 2024	For the year ended 31st March, 2024
Balances with banks		
in current accounts	69.19	71.47
in dollar accounts	6.56	3.14
Cash on hand	6.34	5.46
Bank deposit having maturity less than 1 year	200.09	69.97
Balances per statement of cash flows	282.18	150.04

Place : SURAT  
Date : 29/10/2024

