



**UNI WORTH
LIMITED**

30th May, 2024

**The Secretary
BSE Limited
1st Floor, P J Towers
Dalal Street
Mumbai – 400 001**

Dear Sir,

Sub : Outcome of Board Meeting dated May 30, 2024

Ref : Regulation 30, 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re : Scrip Code : 514144

This is to inform you that the Board of Directors of the Company at its Meeting held today i.e. on May 30, 2024 has approved following:

- (a) Audited Financial Results of the Company for the Quarter and Year ended March 31, 2024 alongwith the Statement of Assets and Liabilities.
- (b) Pursuant to Regulation 33 of the Listing Regulations, we are enclosing herewith the Audited Financial Results for the Quarter and Year ended 31st March 2024 alongwith Statement of Assets and Liabilities in the Prescribed format and the Auditors Report on the Annual Audited Financial Results.

Further Pursuant to Regulation 33 (3) (d) of the (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) as amended, we are enclosing herewith a Statement an impact of Audit Qualification (in respect of modified opinion as Annual Audited Results) for the financial Year ended 31st March, 2024 as " **ANNEXURE I** ".

The meeting commenced at 2.00 P.M. and concluded 3.45 P.M.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Uniworth Limited**

Vasavan Padhamanabhan
Executive Director
DIN : 08396593

Independent Auditor's Report of the Stand Alone Financial Results

To the Board of Directors Uniworth Limited

Qualified Opinion

We have audited the accompanying standalone quarterly and annual statement of Financial Results of **UNI WORTH LIMITED** ("the Company"), for the quarter and year ended 31st March 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the *Basis for Qualified Opinion* section of our report, the aforesaid standalone financial results:

- i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31st March 2024.

Basis for Qualified Opinion

1. *In view of the circumstances stated in Note No 4 the original books of accounts of the Company were not available and we have conducted our audit on the basis of available books of accounts prepared by the Company.*
2. *Note No.2 (a)(i to iv) regarding non provision of over due Export Bills, Other Current Assets, Other Financial Assets and Other Non Current Assets*
3. *Note No. 3 regarding Debit Freezing of Current Account of Certain Banks.*
4. *In absence of any workings for impairment of assets as per Indian Accounting Standard (Ind AS) 36 Impairment of Assets, the impact of such impairment is not ascertainable.*

We conducted our audit in accordance with Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.



Management's Responsibility for the Financial Statements

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these Standalone annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under Section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

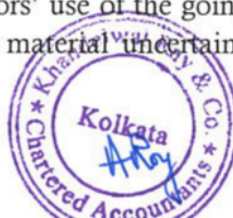
As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors

Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or



conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the financial results for the quarter ended 31 March 2024, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to limited review by us and not subjected to any audit. Our report on the Statement is not modified in respect of this matter.

KHANDELWAL RAY & CO

Chartered Accountant

FR No. 302035E



Anirban Roy 30/05/24
CA. Anirban Roy.

Partner

Membership No. 066427

Place: Kolkata

Date: 30th May, 2024

UDIN:



UNI WORTH LIMITED

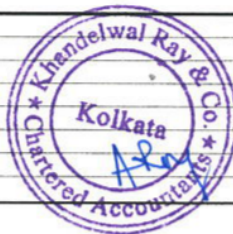
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Regd. Off : Rawdon Chambers 11A, Sarojini Naidu Sarani 4th Floor Unit 4B , Kolkata - 700 017.

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024

(Rs.in Lakhs)

| Sl No | Particulars | 3 months ended (31/03/2024) Audited | 3 months ended (31/03/2023) Audited | 3 months ended (31/12/2023) Unaudited | Year ended (31/03/2024) Audited | Year ended (31/03/2023) Audited |
|-------|--|---|---|---|---------------------------------------|---------------------------------------|
| I | Revenue from operations | | | | | |
| | a) Sales of Products | - | - | - | - | - |
| | b) Other Operating Revenue | - | - | - | - | - |
| II | Other Income | 0.65 | - | - | 0.70 | 0.03 |
| III | Total Revenue (I+II) | 0.65 | - | - | 0.70 | 0.03 |
| IV | Expenses | | | | | |
| | a) Cost of materials Consumed | - | - | - | - | - |
| | b) Changes in inventories of finished goods, Work in progress and Stock in trade | - | - | - | - | - |
| | c) Employee benefit expenses | 0.38 | 0.10 | 0.38 | 1.50 | 1.50 |
| | d) Finance Cost | - | - | - | - | - |
| | e) Depreciation and amortisation expense | 20.30 | 51.73 | 20.30 | 81.20 | 255.52 |
| | f) Other Expenses | 33.74 | 31.47 | 21.73 | 115.03 | 163.14 |
| | Total Expenses | 54.42 | 83.30 | 42.41 | 197.74 | 420.16 |
| V | Profit / (Loss) before exceptional items and tax (III-IV) | (53.77) | (83.30) | (42.41) | (197.04) | (420.13) |
| VI | Exceptional Items | - | - | - | - | - |
| VII | Profit/ (Loss) before tax (V-VI) | (53.77) | (83.30) | (42.41) | (197.04) | (420.13) |
| VIII | Tax Expense | | | | | |
| | Current Tax | - | - | - | - | - |
| | Deferred Tax | - | - | - | - | - |
| IX | Profit/(Loss) from Ordinary Activities after Tax (VII-VIII) | (53.77) | (83.30) | (42.41) | (197.04) | (420.13) |
| X | Extraordinary items (net of tax expense) | - | - | - | - | - |
| XI | Profit/(Loss) for the period (IX-X) | (53.77) | (83.30) | (42.41) | (197.04) | (420.13) |
| XII | Other Comprehensive Income (Net of tax, net credit/ (charges) | 13.11 | (0.01) | - | 13.11 | (0.01) |
| XIII | Total Comprehensive Income (XI+XII) | (40.66) | (83.31) | (42.41) | (183.93) | (420.14) |
| | Paid-up Equity Share Capital | | | | | |
| | a) Fully Paid Up (Rs.10/- Each Fully Paid Up Previous Year Rs.10/- Each Fully Paid Up) | 3,398.62 | 3,398.62 | 3,398.62 | 3,398.62 | 3,398.62 |
| | b) Partly Paid Up | - | - | - | - | - |
| | Reserves Excluding Revaluation Reserves | | | | | |
| | As per Balance Sheet of Previous Accounting Year | - | - | - | - | - |
| | Earning per Share (EPS) | | | | | |
| | a) Basic & Diluted EPS (Rs.) | (0.16) | (0.25) | (0.12) | (0.58) | (1.24) |
| | b) Basic & Diluted EPS (Rs.) | (0.16) | (0.25) | (0.12) | (0.58) | (1.24) |
| | Place: Kolkata | | | | | |
| | Date: 30th May ,2024 | | | | | |
| | | | | | For UNI WORTH LIMITED | |
| | | | | | By Order of the Board | |
| | | | | | Kishor Jhunjhunwala | |
| | | | | | Director | |
| | | | | | Din No: 00035091 | |



For UNI WORTH LIMITED

By Order of the Board

Kishor Jhunjhunwala

Director

Din No: 00035091



UNI WORTH LIMITED
BALANCE SHEET AS AT 31ST MARCH 2024

| SL NO | PARTICULARS | NOTE NO | Rs.in lakhs | | | | |
|-----------|--|---------|------------------|---------------|----------------------|-----------|----------------------|
| | | | BALANCE SHEET | | BALANCE SHEET | | |
| | | | AS AT 31.03.2024 | | AS AT 31.03.2023 | | |
| A. | ASSETS | | | | | | |
| 1 | Non-current assets | | | | | | |
| | (a) Property, Plant and Equipment | 2 | | 1,034.52 | | | 1,115.72 |
| | (b) Capital work-in-progress | 3 | | 16.50 | | | 16.50 |
| | (c) Other Intangible assets | 4 | | 0.28 | | | 0.28 |
| | (d) Financial Assets | | | | | | |
| | (i) Investments | 5 | 3,010.39 | | | 2,997.28 | |
| | (ii) Others Financial Assets | 6 | 3.37 | 3,013.77 | | 3.37 | 3,000.66 |
| | (c) Other Non-Current Assets | 7 | | 605.24 | | | 605.24 |
| | <i>Total Non-Current Assets</i> | | | | 4,670.31 | | 4,738.40 |
| 2 | Current assets | | | | | | |
| | (a) Inventories | 8 | | 283.17 | | | 283.17 |
| | (b) Financial Assets | | | | | | |
| | (i) Trade receivables | 9 | 56,298.21 | | | 56,445.64 | |
| | (ii) Cash and cash equivalents | 10 | 169.09 | | | 175.50 | |
| | (iii) Bank balances other than (iii) above | 11 | 45.64 | | | 44.99 | |
| | (vi) Others Financial Assets | 12 | 689.36 | 57,202.30 | | 689.36 | 57,355.49 |
| | (c) Other current assets | 13 | | 12,421.68 | | | 12,411.44 |
| | <i>Total Current Assets</i> | | | | 69,907.15 | | 70,050.09 |
| | Total Assets | | | | 74,577.46 | | 74,788.49 |
| B. | EQUITY AND LIABILITIES | | | | | | |
| I | Equity | | | | | | |
| | (a) Equity Share capital | 14 | | 3,998.62 | | | 3,998.62 |
| | (b) Other Equity | 15 | | (1,20,555.32) | | | (1,20,371.39) |
| | <i>Total Equity</i> | | | | (1,16,556.70) | | (1,16,372.76) |
| II | LIABILITIES | | | | | | |
| 1 | Non-current liabilities | | | | | | |
| | (a) Financial Liabilities | | | | | | |
| | (i) Borrowings | 16 | | - | | | - |
| | (ii) Other financial liabilities (other than those specified in item (b), to be specified) | 17 | 10.75 | | | 10.75 | |
| | | | | 10.75 | | | 10.75 |
| | (b) Provisions | 18 | | 8,835.00 | | | 8,835.00 |
| | (c) Other non-current liabilities | 19 | | 2,088.61 | | | 2,088.61 |
| | <i>Total Non-current liabilities</i> | | | | 10,934.36 | | 10,934.36 |
| 2 | Current liabilities | | | | | | |
| | (a) Financial Liabilities | | | | | | |
| | (i) Borrowings | 20 | 61,129.89 | | | 61,129.89 | |
| | (ii) Trade payables | 21 | 28,591.55 | | | 28,591.55 | |
| | (iii) Other financial liabilities (other than those specified in item (c)) | 22 | 88,148.60 | | | 88,148.60 | |
| | | | | 1,77,870.04 | | | 1,77,870.04 |
| | (b) Other current liabilities | 23 | | 2,326.98 | | | 2,354.08 |
| | (c) Provisions | 24 | | 2.77 | | | 2.77 |
| | <i>Total Current liabilities</i> | | | | 1,80,199.79 | | 1,80,226.90 |
| | <i>Total Liabilities</i> | | | | 1,91,134.16 | | 1,91,161.26 |
| | Total Equity and Liabilities | | | | 74,577.46 | | 74,788.49 |
| | | | | | 0 | | 0 |

Place: Kolkata
Date: 30th May, 2024



For UNI WORTH LIMITED
By Order of the Board
Kishor Jhunjhunwala
Director
Din No: 00025001
Director



UNI WORTH LIMITED
CASH FLOW STATEMENT FOR YEAR ENDED 31ST MARCH, 2024

(Rs in Lakhs)

| PARTICULARS | FOR THE YEAR ENDED 31.03.2024 | FOR THE YEAR ENDED 31.03.2023 |
|---|-------------------------------------|-------------------------------------|
| A. Cash Flow from Operating Activities : | | |
| Net Profit (Loss) before Tax | (197.04) | (420.13) |
| Adjustments For : | | |
| Depreciation and amortisation expense | 81.20 | 255.52 |
| Interest Income | (0.70) | (0.03) |
| Fair value gain/(loss) on Investments | 13.11 | (0.01) |
| Net (Gain)/Loss on foreign exchange | - | - |
| Finance Cost | - | - |
| Sundry Balances Written Off | 5.50 | - |
| Unspent Liabilities Written Back | - | - |
| Operating Profit before Working Capital Changes | (97.92) | (164.65) |
| Adjustments For: | | |
| Increase/(Decrease) in Other Non Current Liabilities | - | - |
| Increase/(Decrease) in Non Current Provisions | - | - |
| Increase/(Decrease) in Current Provisions | - | - |
| Increase/(Decrease) in Trade Payables | - | - |
| Increase/(Decrease) in Other Current Financial Liabilities | - | - |
| Increase/(Decrease) in Other Current Liabilities | (27.11) | (181.06) |
| Decrease/(Increase) in Non-Current Investment | (13.11) | 0.01 |
| Decrease/(Increase) in Other Non-Current Assets | (5.50) | - |
| Decrease/(Increase) in Inventories | - | - |
| Decrease/(Increase) in Trade Receivables | 147.43 | 374.05 |
| Decrease/(Increase) in Current Assets | - | - |
| Decrease/(Increase) in Other Current Assets | (10.24) | (27.97) |
| Cash Generated from / (used in) Operating Activities | (6.45) | 0.38 |
| Tax Expense | - | - |
| Net Cash Flow from/(used in) Operating Activities (A) | (6.45) | 0.38 |
| B. Cash Flow from Investing Activities : | | |
| Interest Income | 0.70 | 0.03 |
| Addition to Tangible Fixed Assets | - | - |
| Addition to Intangible Fixed Assets | - | - |
| Sale of Tangible Fixed Assets | - | - |
| Net Cash flow from/(used in) Investing activities (B) | 0.70 | 0.03 |
| C. Cash Flow from Financing Activities : | | |
| Exceptional Items | - | - |
| Net Gain on foreign exchange | - | - |
| Interest Expense | - | - |
| Net Cash Flow from Financing Activities (C) | - | - |
| Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C) | (5.76) | 0.41 |
| Closing Balance of Cash & cash Equivalents | 218.10 | 223.86 |
| Opening Balance of Cash & cash Equivalents | 223.86 | 223.45 |
| Net Increase / (Decrease) in Cash & Cash Equivalents | (5.76) | 0.41 |

Notes :

- 1 The financial results of the company have been prepared in accordance with Indian Accounting Standard (Ind AS) prescribed under section 133 of Companies Act, 2013 read with the relevant rules thereunder
 - 2 (a) Provisions required against the following considered doubtful of recovery, have not been considered in the accounts:
 - i) Trade Receivable of Rs 56445.64 lacs
 - ii) Other Current Assets Rs. 5247.58 lacs
 - iii) Other Financial Assets Rs. 689.36 lacs
 - iv) Other Non Current Assets Rs. 4.94 lacs
 - (b) No provision has been made in respect of the following considered as Contingent Liabilities:
 - i) Claim for Redeemable Preference Share holders Rs. 382.24 Lacs
 - ii) Demands of various Government Authorities (Excise, Income Tax , etc) under Appeals at various stages Rs. 3061.97lacs.
 - iii) Liability likely to arise on re-opening of cases by various authorities, amount unascertained.
 - 3 During 2014-15 and 2020-21 ,some of the bankers of the Company, Axis Bank Ltd, under instructions from ARCIL, Jammu and Kashmir Bank Ltd and Kotak Mahindra Bank Ltd, under various Tax Authorities had made debit freeze(freezing of all withdrawals) of all Current Accounts of the Company maintained with them. The balance of which as per books amounted to Rs. 70.56 lakhs in Axis Bank Ltd, Rs.1.64 lakhs in Jammu & Kashmir Bank Ltd and Rs.4.84 lakhs in Kotak Mahindra Bank Ltd as on 31st March, 2024. As per Bank Statements obtained from the such Banks, total balance of all such Current Accounts worked out to Rs. NIL as on 31st March, 2024 which are subject to receipt of confirmation. In absence of any details of the withdrawals/other transactions made from such Accounts, necessary entries could not be made in the books of the company.
 - 4 During the year the Company's manufacturing unit at Raipur commenced its operation on 22.08.2020 but again had to close down with effect from 14.01.2021 due to unavoidable circumstances. The power supply of the unit also has been suspended since 15.01.2021. In view of the above circumstances the original books of accounts remain inaccessible. Hence these financial statements have been prepared on the basis of books accounts prepared by the management considering the balances of assets, liabilities, account receivables account payables and inventories as on 31st March, 2024, as also documents and other records relating to transactions for the year available with the Company. Difference if any , between the original books of accounts and those prepared with available records, could not be ascertained. However, such differences if any, should not be material.
 - 5 In view of part settlement of debts by Indoworth India Ltd, and continuing disputes, the quantum of interest to be provided could not be ascertained. Hence no provision has been de for interest.
 - 6 The Company has not recognized Deferred Tax Assets as per Ind AS - 12 regarding " Accounting for Taxation" estimation of future in view of consistent losses and existence of future profit with reasonable certainty.
 - 7 Figures in respect of the results for the quarter ended March 31,2024 and March 31,2023 are the balancing figures between the audited financial results of full financial years and the published year to date figures upto the third quarter of the respective financial year
 - 8 The above Cash Flow Statement has been prepared under the " Indirect Method " as set out in Accounting Standard (Ind AS) - 7 on Statement of Cash Flows.
 - 9 Earning per share include the loss of discontinued operations.
 - 10 Previous Quarter/ years figures have been re-arranged/re-grouped wherever necessary
- The above results have been taken on records at a meeting of the Directors held on 30th May, 2024
- The above results is as per Regulation 33 of the SEBI (Listing obligations & Disclosure Requirements) Regulations, 2015.



Place : Kolkata
Date : 30th May , 2024.

For UNI WORTH LIMITED

By Order of the Board
Kishor /hunjhunwala
Director
Din No: 003/091

Director



UNI WORTH LIMITED

SEGMENT WISE REVENUE, RESULTS, ASSETS, LIABILITIES AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024

(Rs. in Lakhs)

| Sl. No | Particulars | 3 months ended (31/03/2024) | 3 months ended (31/03/2023) | 3 months ended (31/12/2023) | Year ended (31/03/2024) | Year ended (31/03/2023) |
|---------------------------|--|-----------------------------|-----------------------------|-----------------------------|-------------------------|-------------------------|
| | | Audited | Audited | Unaudited | Audited | Audited |
| A. Primary Segment | | | | | | |
| 1 | Segment Revenue (Net Sale / Income) | | | | | |
| | (a) Segment -Wool | - | - | - | - | - |
| | (b) Segment -Silk | - | - | - | - | - |
| | (c) Segment -Others | - | - | - | - | - |
| | Less: Inter Segment Revenue | - | - | - | - | - |
| | Net sales/Income From Operations | - | - | - | - | - |
| 2 | b) Segment Results: Profit (+)/Loss (-) Before Tax and Interest from each Segment | | | | | |
| | (a) Segment -Wool | (54.17) | (79.72) | (42.16) | (196.74) | (408.76) |
| | (b) Segment -Silk | (0.25) | (3.58) | (0.25) | (1.00) | (11.40) |
| | (c) Segment -Others | - | - | - | - | - |
| | Total Segment | (54.42) | (83.30) | (42.41) | (197.74) | (420.16) |
| | Un-allocated corporate expenses net of un-allocated income | | | | | |
| | Operating profit | | | | | |
| | Other Income | 0.70 | 0.03 | - | 0.70 | 0.03 |
| | Finance Cost | - | - | - | - | - |
| | Total Profit/(Loss) before exceptional item | (53.72) | (83.27) | (42.41) | (197.04) | (420.13) |
| | Exceptional items - income/(expenditure) - unallocated/corporate | - | - | - | - | - |
| | Total Profit Before Tax | (53.72) | (83.27) | (42.41) | (197.04) | (420.13) |
| | Tax Expense | | | | | |
| | Current tax | - | - | - | - | - |
| | Deferred tax charge/(credit) | - | - | - | - | - |
| | Total Profit/(Loss) | (53.72) | (83.27) | (42.41) | (197.04) | (420.13) |
| 3 | Segment Assets | | | | | |
| | (a) Segment -Wool | 68,396.71 | 68,607.75 | 68,435.69 | 68,396.71 | 68,607.75 |
| | (b) Segment -Silk | 6,180.74 | 6,180.74 | 6,180.74 | 6,180.74 | 6,180.74 |
| | (c) Segment -Others | - | - | - | - | - |
| | Total Segment Assets | 74,577.46 | 74,788.49 | 74,616.43 | 74,577.46 | 74,788.49 |
| 4 | Segment Liabilities | | | | | |
| | (a) Segment -Wool | 1,88,964.67 | 1,88,992.77 | 1,88,963.29 | 1,88,964.67 | 1,88,992.77 |
| | (b) Segment -Silk | 2,169.49 | 2,168.49 | 2,169.24 | 2,169.49 | 2,168.49 |
| | (c) Segment -Others | - | - | - | - | - |
| | Total Segment Liabilities | 1,91,134.16 | 1,91,161.26 | 1,91,132.53 | 1,91,134.16 | 1,91,161.26 |
| 5 | Capital Employed (Segment assets - Segment liabilities) | | | | | |
| | (a) Segment -Wool | (1,20,567.95) | (1,20,385.02) | (1,20,527.60) | (1,20,567.95) | (1,20,385.02) |
| | (b) Segment -Silk | 4,011.25 | 4,012.25 | 4,011.50 | 4,011.25 | 4,012.25 |
| | (c) Segment -Others | - | - | - | - | - |
| | Total | (1,16,556.70) | (1,16,372.77) | (1,16,516.10) | (1,16,556.70) | (1,16,372.77) |

Place: Kolkata
Date: 30th May ,2024



For UNI WORTH LIMITED
By Order of the Board
Kishor Jhunjhunwala
Director
Din No: 00033091
Director

UNI WORTH LIMITED

ANNEXURE I

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted
along-with Annual Audited Financial Results

| Statement on Impact of Audit Qualifications for the Financial Year ended 31st March, 2024. [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016] | | | | |
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| I. | Sl. No. | Particulars | Audited Figures (as reported before adjusting for qualifications) (Rs in lacs) | Adjusted Figures (audited figures after adjusting for qualifications) (Rs in lacs) |
| | 1 | Turnover / Total income | 0.70 | 0.70 |
| | 2 | Total Expenditure | 197.74 | 197.74 |
| | 3 | Net Profit/(Loss) | (197.04) | (197.04) |
| | 4 | Earnings Per Share | (0.58) | (0.58) |
| | 5 | Total Assets | 74577.46 | 74576.76 |
| | 6 | Total Liabilities | 191134.15 | 191134.15 |
| | 7 | Net Worth | (116556.70) | (116556.70) |
| | 8 | Any other financial item(s) (as felt appropriate by the management) | NA | NA |
| II. | <u>Audit Qualification (each audit qualification separately):</u> | | | |
| | 1 a) In view of the circumstances stated in Note No 46 the original books of accounts of the Company were not available and we have conducted our audit on the basis of available books of accounts prepared by the Company. | | | |
| | b. Type of Audit Qualification: Qualified Opinion. | | | |
| | c. Frequency of qualification: Repetitive | | | |
| | d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: NA During the year the Company's Manufacturing Units at Raipur Commences its operation On 22.08.2020 but again has to close down w.e.f 15.01.21 due to unavoidable circumstances. The power supply of the unit has also been suspended since 15.01.21 In view of above original books of accounts remains inaccessible. Hence these financial statements have been prepared on the basis of books accounts prepared by the management considering the balances of assets, liabilities, account receivables , account payables and inventories as on 31st March, 2023 as also documents and other records relating to transactions for the year available with the Company Difference if any , between the original books of accounts and those prepared with available records, could not be ascertained However such differences if any, should not be material. | | | |
| | e. For Audit Qualification(s) where the impact is not quantified by the auditor: | | | |
| | (i) Management's estimation on the impact of audit qualification: | | | |
| | (ii) If management is unable to estimate the impact, reasons for the same: Interest on borrowings could not be ascertained due to in absence of relevant documents / confirmations. | | | |
| | (iii) Auditors' Comments on (i) or (ii) above: No Further Comments | | | |
| | 2 a) Note No-34, regarding submission of details of secured loan for registration of charges with register of company (ROC), which is not agreement with the available books of accounts prepared by the company, stated in Note No-46 and in respect of which we are unable to form any opinion as to the non agreement with the books of account and reasons for dissatisfaction on of charges stated therein. | | | |

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| | b. Type of Audit Qualification: Qualified Opinion. |
| | c. Frequency of qualification: Repetitive |
| | d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: NA |
| | e. For Audit Qualification(s) where the impact is not quantified by the auditor: |
| | (i) Management's estimation on the impact of audit qualification: |
| | (ii) If management is unable to estimate the impact, reasons for the same: Interest on borrowings could not be ascertained due to in absence of relevant documents / confirmations . |
| | (iii) Auditors' Comments on (i) or (ii) above: No Further Comments |
| | 3 a) In view of the matters specified in Note No 46 and Note 9(4)(v) of the Financial Statements, we are unable to express our opinion regarding the reported amounts accompanying disclosure and recoverability of Trade Receivables. |
| | b. Type of Audit Qualification: Qualified Opinion. |
| | c. Frequency of qualification: Repetitive |
| | d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: NA All the Trade Receivable in foreign currencies has remained unrealised for considerable period. The Management does not expect any realisation thereof in near future. In view of this the Management has decided not to account for any notional income arising out of foreign currency gain as on the balance sheet date. Upto previous year the closing balance of Trade Receivables were translated at the exchange rates prevailing on the date of balance sheet. |
| | e. For Audit Qualification(s) where the impact is not quantified by the auditor: |
| | (i) Management's estimation on the impact of audit qualification: |
| | (ii) If management is unable to estimate the impact, reasons for the same: The Debtors are very old and is unrealizable from long time so exchange gain/loss has not been taken by Management. |
| | (iii) Auditors' Comments on (i) or (ii) above: No Further Comments |
| | 4 a) Footnote No.1 and 4 (i),(ii) and (iii) of Note No 9 regarding overdue Export Bills amounting to Rs 56445.64 lacs outstanding for long which, in our opinion, are doubtful of recovery against which adequate provision has not been made in the financial statements. |
| | b. Type of Audit Qualification : Qualified Opinion. |
| | c. Frequency of qualification: Repetitive |
| | d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: NA Footnote 1 of Note No. 9 , Rs.3989.83 lacs due from a related party. The Company is hopeful of realising the same.4.i) The overdue export bills Rs. 3697.89 lacs outstanding for long against which the Company has obtained a decree for realizing the up to twenty years. The Company has also filed an appeal for reduction/variation of the period of time. ii) The overdue Export Bills) Rs. 27097.12 lacs outstanding for long that will be set off against import liabilities, claims, and commission iii) Rs. 11255.54 lacs representing overdue Export Bills outstanding for long against which the management has taken appropriate steps iv) The other trade receivables Rs. 10405.26 lacs outstanding for long against which the management has taken appropriates steps for recovery considered necessary at this stage. |
| | e. For Audit Qualification(s) where the impact is not quantified by the auditor: |
| | (i) Management's estimation on the impact of audit qualification: |
| | (ii) If management is unable to estimate the impact, reasons for the same: Interest on borrowings could not be ascertained due to in absence of relevant documents / confirmations . |
| | (iii) Auditors' Comments on (i) or (ii) above: No Further Comments |

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| | <p>5 a) Footnote 1 of Note No.12 regarding Claims Receivable amounting to Rs. 689.36 lacs due from various banks outstanding for long which in our opinion are doubtful of recovery against which adequate provision has not been made in the financial statements.</p> |
| | <p>b. Type of Audit Qualification : Qualified Opinion.</p> |
| | <p>c. Frequency of qualification: Repetitive</p> |
| | <p>d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Claims Receivable amounting to Rs. 689.36 lacs due from various banks outstanding for long which in our Opinion could only be adjusted with the Claim of the Banks on final settlement, Confirmation for the same from the banks is awaited.</p> |
| | <p>e. For Audit Qualification(s) where the impact is not quantified by the auditor:</p> |
| | <p>(i) Management's estimation on the impact of audit qualification:</p> |
| | <p>(ii) If management is unable to estimate the impact, reasons for the same:</p> |
| | <p>(iii) Auditors' Comments on (i) or (ii) above:</p> |
| | <p>6 a) Footnote 2 and 3 of Note No.13 regarding Advance to suppliers and Miscellaneous Advance of Rs.7.90 lacs and Rs 3494.74 lacs due from certain parties and Footnote 1 of Note No 13 regarding Advance relating to Companies of Rs. 1744.93 lacs respectively which, in our opinion, are considered doubtful of recovery against which, adequate provision has not been made</p> |
| | <p>b. Type of Audit Qualification : Qualified Opinion.</p> |
| | <p>c. Frequency of qualification: Repetitive</p> |
| | <p>d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: The Management is considering the same is good and will be recoverable in future</p> |
| | <p>e. For Audit Qualification(s) where the impact is not quantified by the auditor:</p> |
| | <p>(i) Management's estimation on the impact of audit qualification:</p> |
| | <p>(ii) If management is unable to estimate the impact, reasons for the same:</p> |
| | <p>(iii) Auditors' Comments on (i) or (ii) above:</p> |
| | <p>7 a) Footnote of Note No.7 regarding Miscellaneous Advance under Other Non Current Assets off Rs. 4.94 lacs due from certain parties which, in our opinion, are considered doubtful of recovery against which, adequate provision has not been made</p> |
| | <p>b. Type of Audit Qualification: Qualified Opinion.</p> |
| | <p>c. Frequency of qualification: Repetitive /Modified</p> |
| | <p>d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: The Management is considering the same is good and will be recoverable in future</p> |
| | <p>e. For Audit Qualification(s) where the impact is not quantified by the auditor:</p> |
| | <p>(i) Management's estimation on the impact of audit qualification:</p> |
| | <p>(ii) If management is unable to estimate the impact, reasons for the same: Nature of qualification does not necessitate any quantification.</p> |
| | <p>(iii) Auditors' Comments on (i) or (ii) above: No Further Comments.</p> |

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| | 8(a) Footnote 2 of Note No. 10 relating to non-accounting of withdrawals / other transactions from certain Bank Accounts due to reasons stated on the said Note 10 (2). | |
| | b. Type of Audit Qualification : Qualified Opinion. | |
| | c. Frequency of qualification: Repetitive /Modified | |
| | d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: | |
| | e. For Audit Qualification(s) where the impact is not quantified by the auditor: | |
| | (i) Management's estimation on the impact of audit qualification | |
| | (ii) If management is unable to estimate the impact, reasons for the same: Nature of qualification does not necessitate any quantification. | |
| | iii) Auditors' Comments on (i) or (ii) above: No Further Comments | |
| | 9 a) In absence of any workings for impairment of assets as per Accounting Standard (Ind AS) 36 Impairment of Assets, the impact of such impairment is not ascertainable | |
| | b. Type of Audit Qualification : Qualified Opinion. | |
| | c. Frequency of qualification: Repetitive | |
| | d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: | |
| | e. For Audit Qualification(s) where the impact is not quantified by the auditor: | |
| | (i) Management's estimation on the impact of audit qualification: | |
| | (ii) If management is unable to estimate the impact, reasons for the same: The Management is considering for the review of Tangible Assets and its impairment if any will be determined accordingly. | |
| | (iii) Auditors' Comments on (i) or (ii) above No Further Comments. | |
| III. | Signatories: | |
| | • CEO/Managing Director/Executive Director | For Uniworth Ltd  P K Vasavan Executive Director |
| | • CFO | For Uniworth Ltd  P K Vasavan CFO |
| | • Audit Committee Chairman | For Uniworth Ltd  K Jhunjhunwala Director |
| | • Statutory Auditor | For Khandelwal Ray & Co. Chartered Accountants Firm Registration No. 302035E  CA. Anirban Roy Partner Membership No. 066427 |
| | Place: Kolkata | |
| | Date: 30.05.2024 | |