



JKTIL:SECTL:SE:2025

Date: 4th February 2025

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code: 530007	National Stock Exchange of India Ltd. Exchange Plaza, C -1, Block G, Bandra -Kurla Complex, Bandra (E), Mumbai -400 051. Symbol: JKTYRE
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Dear Sir(s),

Re. Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

We have to inform that the Board of Directors of the Company, at its meeting held today i.e. 4th February 2025, *inter alia*, approved increase in the Company's stake in M/s Treel Mobility Solutions Private Ltd. (TREEL) an associate Company from 26% to 66% of the equity share capital of TREEL.

The details required under Regulation 30 of the said SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024, are attached.

The meeting of the Directors concluded at 4:45 P.M.

Thanking you,

Yours faithfully,
For JK Tyre & Industries Ltd.

(Kamal Kumar Manik)
Company Secretary



Encl: As Above

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Website : www.jktyre.com CIN : L67120RJ1951PLC045966



S.No.	Particulars	Information
a.	Name of the target entity, details in brief such as size, turnover etc.;	Treel Mobility Solutions Pvt. Ltd (TREEL) TREEL was incorporated in India on 12.4.2018 and is an associate company of JK Tyre & Industries Ltd. (The Company/JKTIL). Turnover for FY 2023-24 – Rs. 1,141.36 Lakh.
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	JKTIL already holds 26% of the equity share capital of TREEL. The Promoter Group of JKTIL holds 24% of equity share capital of TREEL. This acquisition by JKTIL is not a related party transaction. The transaction is done at "arm's length".
c.	Industry to which the entity being acquired belongs;	Automotive Parts
d.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	JKTIL launched Smart Tyres with the Tyre Pressure Monitoring System (TPMS), provided by TREEL. TPMS has significant synergy with the strategic focus of JKTIL on Smart Tyres. It is therefore, considered prudent to consolidate shareholding of TREEL by acquiring 40%, thereby increasing the holding of JKTIL to 66%. Post acquisition, TREEL will become a subsidiary of JKTIL.
e.	Brief details of any governmental or regulatory approvals required for the acquisition;	No Regulatory/ Governmental approvals are required.
f.	Indicative time period for completion of the acquisition;	The acquisition is expected to be completed within 30 days hereof.
g.	Consideration - whether cash consideration or share swap or any other form and details of the same.	Cash Consideration



S.No.	Particulars	Information
h.	Cost of acquisition and/or the price at which the shares are acquired;	Rs. 10 crores
i.	Percentage of shareholding/control acquired and / or number of shares acquired;	40% (Total Shareholding of JKTIL post this acquisition will go up from 26% to 66%)
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>TREEL is engaged in the business of developing / manufacturing/supply of various kinds of electronic sensors, electromechanical products including cloud based software and mobile applications for Tyre Pressure & Temperature Measuring solutions suitable for the purpose of achieving healthier, safer and efficient transportation.</p> <p>Date of Incorporation: 12/4/2018</p> <p>Last 3 years turnover: FY 2023-24: Rs. 1,141.36 Lakh FY 2022-23: Rs. 786.13 Lakh FY 2021-22: Rs. 928.21 Lakh</p> <p>Country in which the acquired entity has presence: India</p>

