



SEC 170 / 2024-25

4<sup>th</sup> February 2025

The General Manager, DCS - CRD  
BSE Limited  
Corporate Relation hip Department  
1st Floor New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street Fort,  
MUMBAI - 400 001  
Scrip Code: 500114

The General Manager, DCS- CRD National  
Stock Exchange of India Ltd  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (East),  
MUMBAI - 400051  
Symbol: TITAN

Dear Sir,

**Sub: Certificate pursuant to SEBI Circular no. SEBI/HO/DDHS/P/CIR/2021/613 dated 10<sup>th</sup> August 2021**

In terms of Chapter XVII of the SEBI Circular no. SEBI/HO/DDHS/P/CIR/2021/613 dated 10<sup>th</sup> August 2021, on Operational Circular for issue and listing Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper, as amended from time to time, please find enclosed a quarterly certificate confirming the use of Commercial Paper proceeds and adherence to other listing conditions, for the quarter ended 31<sup>st</sup> December 2024.

We request you to kindly take the above certificate on record. This is for your information and record.

A copy of this intimation is also being made available on the Company's website at [www.titancompany.in](http://www.titancompany.in)

This is for your information and records.

Yours truly,  
For TITAN COMPANY LIMITED

Dinesh Shetty  
General Counsel & Company Secretary

Titan Company Limited

'INTEGRITY' #193 Veerasandra Electronics City P.O. Off Hosur Main Road, Bangalore 560100 India. Tel: 9180 6704 7000 Fax: 9180 6704 6262  
Registered Office 3, Sipcot Industrial Complex Hosur 635 126 TN India. Tel-91 4344 664 199 Fax 91 4344 276037, CIN: L74999TZ1984PLC001456  
[www.titancompany.in](http://www.titancompany.in)

A TATA Enterprise



4<sup>th</sup> February 2025

To

The General Manager, DCS – CRD  
BSE Limited,  
Corporate Relation hip Department,  
1st Floor New Trading Ring,  
Rotunda Building, P J Towers,  
Dalal Street Fort,  
MUMBAI - 400 001  
Scrip Code: 500114

Dear Sir,


Ref No.- ISIN Code: As per Annexure 1  
MV of CP- As per Annexure 1  
Maturity date of CP- As per Annexure 1

With reference to the above-mentioned Commercial Paper issued by us, it is hereby certified that:

- 1) The CPs were issued for the purposes mentioned in Annexure I and the CP proceeds were utilized for purposes disclosed therein and the Company is in adherence to other listing conditions as mentioned in the application for listing.
- 2) The other conditions of the offer document and the CP issuance directions are adhered to.
- 3) The asset classification of fund-based facilities from bank/Financial Institutions continues to be "Standard".
- 4) There has been no material change in our financial status which may adversely affect the credit rating of the Commercial Paper.
- 5) The total issuance of CPs during the calendar year up to the quarter ended 31<sup>st</sup> December 2024 was Rs. 4,100 crore as per the details mentioned in Annexure 1.

You are requested to take the same on record.

Yours truly,  
For Titan Company Limited

  
Ashok Sonthalia  
Chief Financial Officer



Titan Company Limited

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Annexure -1

| Issuer Name           | Date of Issue | ISIN No.     | FV in Rs Cr | Maturity Date | Units  | End use of fund |
|-----------------------|---------------|--------------|-------------|---------------|--------|-----------------|
| Titan Company Limited | 12-Apr-2024   | INE280A14328 | 500         | 31-May-2024   | 10,000 | Working Capital |
| Titan Company Limited | 12-Apr-2024   | INE280A14336 | 500         | 16-May-2024   | 10,000 | Working Capital |
| Titan Company Limited | 24-Apr-2024   | INE280A14344 | 500         | 24-Jun-2024   | 10,000 | Working Capital |
| Titan Company Limited | 15-Jul-2024   | INE280A14351 | 600         | 13-Sep-2024   | 12,000 | Working Capital |
| Titan Company Limited | 13-Sep-2024   | INE280A14369 | 1,000       | 12-Dec-2024   | 20,000 | Working Capital |
| Titan Company Limited | 08-Oct-2024   | INE280A14377 | 500         | 30-Oct-2024   | 10,000 | Working Capital |
| Titan Company Limited | 18-Oct-2024   | INE280A14385 | 500         | 18-Nov-2024   | 10,000 | Working Capital |


Titan Company Limited

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