

Date: 27th September, 2024

THE LISTING DEPARTMENT,
BSE Ltd. (Designated Stock Exchange)
PJ Towers, Dalal Street,
Mumbai- 400 001
Stock Code: 532925

THE LISTING DEPARTMENT,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai- 400 051
Stock Code: KAUSHALYA

Dear Sir / Madam,

Sub: Summary of proceedings of the 32nd Annual General Meeting (AGM) of the Company

We wish to inform that the 32nd Annual General Meeting (AGM) of the Company was held today, the 27th day of September, 2024, through two-way Video Conferencing/ Other Audio-Visual means (OAVM).

In this regard, please find enclosed the Summary of proceedings as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The summary of proceedings of the AGM is also available on the company's website i.e. www.kaushalya.net

This is for your information and records.

Thanking You.

Yours Faithfully

For Kaushalya Infrastructure Dev. Corp. Ltd.


Sanjay Lal Gupta
Whole-Time Director &
Company Secretary
DIN: 08850306



Encl: As above

SUMMARY OF PROCEEDINGS OF THE 32ND ANNUAL GENERAL MEETING ("AGM") OF THE SHAREHOLDERS OF KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED ("THE COMPANY") HELD ON FRIDAY, THE 27TH DAY OF SEPTEMBER, 2024 AT 02:00 P.M. THROUGH TWO-WAY VIDEO CONFERENCING (V.C.)/OTHER AUDIO-VISUAL MEANS (OAVM) FACILITY

The 32nd Annual General Meeting (AGM) of the Members of Kaushalya Infrastructure Development Corporation Limited ("the Company") was held on Friday, 27th September 2024, at 02:00 P.M. (IST) via Video Conferencing (VC) and Other Audio-Visual Means (OAVM).

The meeting commenced at 02:00 P.M. with the Company Secretary extending a warm welcome to all members attending through VC/OAVM. He informed the members that the AGM was being conducted in accordance with the circulars issued by the Ministry of Corporate Affairs (MCA) and the Securities and Exchange Board of India (SEBI), and he provided guidelines for the smooth conduct of the meeting.

The Company Secretary then briefed the Members about relevant points for smooth conduct of the meeting through Video Conferencing facility.

Mr. Mahesh Mehra, Whole-time Director, was unanimously elected as the Chairman of the meeting. He welcomed the members and initiated the proceedings. He introduced the panellists present at the AGM and acknowledged the presence of Md. Shahnawaz, Proprietor of M. Shahnawaz & Associates, who acted as the Scrutinizer for the e-voting process to ensure it was conducted in a fair and transparent manner.

Mr. Sanjay Lal Gupta, the Whole-time Director & Company Secretary confirmed that 40 members were present and attending the meeting through video-conferencing. The requisite quorum being present, the Chairman called the meeting to order and commenced the meeting.

The Chairman informed the members that the AGM Notice, along with the Annual Report, had been sent to all shareholders through email to their registered addresses with the Company/Registrar/Depository Participants and to those who had requested a physical copy. As the AGM Notice was pre-circulated to all the Shareholders with the consent of the members present, the Notice convening the AGM was taken as read.

The Chairman further informed that the Company had provided the facility to cast votes electronically on all resolutions set forth in the Notice dated 28th August 2024. E-voting remained open for 30 minutes after the conclusion of the meeting for members who had not voted during the designated e-voting period. He stated that there would be no voting by ballot paper since the meeting was held through VC/OAVM. He informed that there would be no voting by ballot paper during the meeting as the meeting was held through VC/ OAVM.

Shareholders who had registered to speak at the AGM were given the opportunity to express their views or raise queries regarding the agenda items. All queries were addressed by the Company Secretary.

The following items of business, as per the Notice of AGM, were transacted at the meeting:

No.	Resolutions	Type of Resolution
1.	To receive, consider and adopt the Financial Statements (Standalone and Consolidated Financial Statements) of the Company for the year ended 31st March, 2024 together with the report of Board of Directors and Auditor's Report thereon.	Ordinary Resolution



2.	To appoint a Director in place of Mr. Tarak Nath Mishra (DIN- 08845853), Whole-time Director, who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution
3.	To appoint M/s. KASG & Co, Chartered Accountants, (FRN.: 002228C) as Statutory Auditor of the Company and to fix their remuneration.	Ordinary Resolution

The Chairman further informed the members that the voting results (remote e-voting and e voting at the AGM) will be announced within 48 hours from the conclusion of this AGM and also be intimated to stock exchanges and posted on the website of the Company.

The Chairman then thanked the members for attending the meeting and declared the meeting as closed.

Thereafter, the meeting concluded at 2.52 P.M.

 

