



17th June, 2024

Stock Code BSE: 500696

NSE: HINDUNILVR

ISIN: INE030A01027

BSE Limited,
Corporate Relationship Department,
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051

Dear Sir / Madam,

Sub: Intimation of Grant of Stock Options under HUL Performance Share Plan Scheme 2024

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subject to the provisions of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, this is to inform that the Nomination and Remuneration Committee has vide Circular Resolution dated 16th June, 2024 approved the grant of 1,96,994 stock options to the eligible employees under the HUL Performance Share Plan Scheme 2024.

It is hereby informed that the grant of options as per the 'HUL Performance Share Plan Scheme 2024', is not a material event for the Company in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the disclosure is submitted only for the purpose of shareholder's information and to ensure transparency.

Please find enclosed herewith the information in terms of SEBI Master Circular bearing Ref. No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023 and SEBI Circular bearing Ref. No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023.

Please take the above information on record.

Thanking You.

Yours faithfully,

For Hindustan Unilever Limited

Dev Bajpai
Executive Director, Legal & Corporate Affairs
and Company Secretary

DIN : 00050516 / Membership No. F3354

Encl: as above



ANNEXURE A

**Information as required under Regulation 30 - Schedule III of SEBI
(Listing Obligations and Disclosure Requirements) Regulations 2015**

S. No.	Particulars	Description
1.	Brief details of options granted	Grant of 1,96,994 (One Lakh Ninety Six Thousand Nine Hundred and Ninety Four) Stock Options to the eligible Employees of the Company and its subsidiary companies.
2.	Whether the scheme is in terms of SEBI (SBE) Regulations, 2021 (if applicable)	The HUL Share Performance Plan Scheme is in compliance with SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.
3.	Total number of shares covered by these options	1,96,994 (One Lakh Ninety Six Thousand Nine Hundred and Ninety Four) Options exercisable into 1,96,994 (One Lakh Ninety Six Thousand Nine Hundred and Ninety Four) equity shares of face value Re. 1/- each.
4.	Pricing Formula	Exercise Price per Option shall be the face value of Shares of the Company as on 16th June, 2024 i.e. Re. 1 per option.
5.	Options Vested	Not applicable at this stage
6.	Time within which option may be exercised	Period of 3 years from the date of vesting or such lesser period as may be decided by the Nomination and Remuneration Committee at its sole discretion from time to time and mentioned in the Grant Letter of the Grantee.
7.	Options exercised	Not applicable at this stage
8.	Money realized by exercise of options	
9.	Total number of shares arising as a result of exercise of option	
10.	Options Lapsed	
11.	Variation of terms of options	
12.	Brief details of significant terms	Eligibility for participation in the Scheme: Following classes of employees are entitled to participate in the Scheme:



S. No.	Particulars	Description
		<p>(i) an employee as designated by the Company, who is exclusively working in India or outside India; or</p> <p>(ii) a Director of the Company, whether a whole-time director or not, including a Non-Executive Director who is not a promoter or member of the promoter group or Chairperson of the Company, but excluding an independent director; or</p> <p>(iii) an employee as defined in sub-clauses (i) or (ii), of a subsidiary company (present and future), in India or outside India, of the Company,</p> <p>Requirements of vesting and period of vesting: The Stock Options granted to any Employee shall vest within the Vesting Period in the manner as set forth in the Grant Letter subject to maximum period of 3 years from the date of grant. There shall be a minimum period of one year between the Grant of Stock Options and Vesting of Stock Options.</p> <p>Mode of Implementation: The Scheme is proposed to be implemented directly by the Company through the Board / Nomination and Remuneration Committee.</p>
13.	Subsequent changes or cancellation or exercise of such options	Not applicable at this stage
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	